

COLLATERAL DESCRIPTION asset report end of December 2011
Overview data

	December 31st, 2011
Total Outstanding Current Balance in €	2,424,415,607
Number of loans	29,400
Number of borrowers	25,737
Average Loan Balance in €	82,463
Seasoning in months	69
Remaining terms in months	179
% of variable mortgages	96.13 %
Weighted Average Current LTV	66.78 %
Weighted Average Current indexed LTV	56.73 %

Portfolio breakdowns
1. Unindexed LTV Ranges Distribution

		December 31st, 2011	
		Total Loan Balance in Mln €	Number of Loans
Unindexed LTV ranges	0-<=40%	368	9,743
	>40%-<=50%	229	2,955
	>50%-<=60%	272	2,949
	>60%-<=70%	313	2,758
	>70%-<=80%	425	3,033
	>80%-<=85%	177	1,531
	>85%-<=90%	238	2,312
	>90%-<=95%	208	2,194
	>95%-<=100%	152	1,572
	>100%-<=105%	37	331
	>105%-<=110%	4	21
	>110%	0	1
Total		2,424	29,400

2. Current Arrears Ranges Distribution

		December 31st, 2011	
		Total Loan Balance in Mln €	Number of Loans
Number of months in arrears	0	2,370	28,695
	>0-<=1	27	354
	>1-<=2	6	87
	>2-<=3	3	46
	>3	18	218
Total		2,424	29,400

3. Seasoning

Total Loan Balance in Mln €		December 31st, 2011											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Seasoning (in months)	>=12-<24	2	1	1	1	3	1	0	2	1	2			14
	>=24-<36	21	13	17	21	28	6	6	12	8	14	0		146
	>=36-<60	97	70	86	116	181	71	108	122	81	14	3	0	947
	>=60	249	145	169	175	214	100	124	72	62	7	1		1,317
Total		368	229	272	313	425	177	238	208	152	37	4	0	2,424

4. Loan Purpose

Total Loan Balance in Mln €		December 31st, 2011											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Loan purpose	Purchase	169	120	157	167	231	79	108	104	75	24	1		1,237
	Construction	44	29	36	51	90	78	126	103	77	14	2	0	651
	Refinance	153	80	79	94	104	19	4	1					533
	Renovation	2	0	0	0		0			0				3
	Other / No data	0												0
Total		368	229	272	313	425	177	238	208	152	37	4	0	2,424

5. Occupancy Type

Total Loan Balance in Mln €		December 31st, 2011											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Occupancy type	Owner occupied	166	116	139	142	147	82	116	137	89	25	0		1,158
	Buy to Let	20	14	22	31	84	66	115	69	63	12	3	0	499
	Vacation / Second Home	29	20	33	46	90	10	3	1	1	0	1		234
	Refinance	153	80	79	94	104	19	4	1					533
Total		368	229	272	313	425	177	238	208	152	37	4	0	2,424

6. Borrower Type

Total Loan Balance in Mln €		December 31st, 2011											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40- ≤50%	>50- ≤60%	>60- ≤70%	>70- ≤80%	>80- ≤85%	>85- ≤90%	>90- ≤95%	>95- ≤100%	>100- ≤105%	>105- ≤110%		>110%
Employment type	Employed Private Sector	211	144	179	216	290	125	161	150	107	27	1	0	1,612
	Protected Life Time Employment	53	37	40	42	57	26	48	40	32	8	1		384
	Self Employed	55	33	43	46	70	23	27	15	13	2	2		329
	Retired	48	14	9	8	6	3	2	2	1	0			95
	Unemployed	0					0							0
	Other / No data	1	1	0		1	0							4
Total		368	229	272	313	425	177	238	208	152	37	4	0	2,424

7. Geographic Distribution

Total Loan Balance in Mln €		December 31st, 2011											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40- ≤50%	>50- ≤60%	>60- ≤70%	>70- ≤80%	>80- ≤85%	>85- ≤90%	>90- ≤95%	>95- ≤100%	>100- ≤105%	>105- ≤110%		>110%
Region	Alsace	2	1	1	2	3	1	1	1	1	1	0		14
	Aquitaine	16	9	10	11	16	7	19	11	14	2	0		117
	Auvergne	2	1	2	2	3	2	4	1	1				18
	Basse-Normandie	4	2	3	3	5	2	3	2	3	0			27
	Bourgogne	3	2	3	3	5	1	2	1	2	0			22
	Bretagne	10	5	6	7	7	2	5	3	4	0			48
	Centre	7	4	5	7	9	5	5	5	3	1	0		53
	Champagne-Ardenne	2	1	2	3	3	1	2	1	0	0			14
	DOM	3	2	3	4	12	20	17	14	7	2	0	0	83
	Franche-Comté	2	1	1	2	3	1	1	1	2	0			15
	Haute-Normandie	9	6	6	7	7	6	7	9	4	2			62
	Ile de France	104	72	87	99	110	50	67	69	44	12	1		715
	Languedoc-Roussillon	20	12	13	10	25	9	10	7	5	2	0		112
	Limousin	1	2	1	3	2	2	3	2	2				18
	Lorraine	6	3	3	4	6	3	4	1	3	0			32
	Midi Pyrénées	14	9	9	14	17	8	17	15	9	2	0		114
	Nord Pas de Calais	21	15	18	20	26	14	23	25	21	4	0		188
	Pays de Loire	14	7	7	10	12	3	5	2	4	1	0		65
	Picardie	9	6	8	7	10	3	8	10	3	1			64
	Poitou Charentes	6	3	4	4	9	2	4	2	1	0			34
Provence Alpes Cote Azur	84	45	61	65	93	25	19	16	12	5	0		425	
Rhone-Alpes	31	22	21	25	41	10	12	10	9	2	0		184	
Total		368	229	272	313	425	177	238	208	152	37	4	0	2,424