GE 3Q'14 supplemental information

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Imagination at work.

GE Capital segment results

($ in millions – net earnings)

	3Q'14	3Q'13	V%
CLL	$617	$479	29%
Consumer	621	898	(31)
Real Estate	175	464	(62)
GECAS	133	173	(23)
EFS	61	150	(59)
GECC Corporate	(115)	(261)	56
Earnings from continuing ops.	**1,492**	**1,903**	**(22)**
Preferred stock dividends[a)]	-	-	-
GE Capital segment profit	**$1,492**	**$ 1,903**	**(22)%**

(a - Effective in the second quarter of 2014, GE began reporting the GE Capital segment results including the effects of the GECC preferred stock dividends. The cost of these dividends had previously been reported in the GE Corporate Items and Eliminations line in the GE's Summary of Operating Segments table. Presenting GE Capital segment results including the effects of the GECC preferred stock dividends aligns the way management currently measures the results of the financial services business. Prior-period information has been reclassified to be consistent with how management currently measures GE Capital.

GE Capital segment assets

($ in billions)

	3Q'14	3Q'13	V%
CLL	$170.5	$170.3	-%
Consumer	140.5	134.6	4
Real Estate	36.5	39.9	(9)
GECAS	43.0	47.2	(9)
EFS	16.2	18.1	(11)
GECC Corporate	98.9	108.0	(8)
GE Capital segment assets	**505.6**	**518.1**	**(2)%**
Assets of discontinued operations	1.3	2.6	(49)
GECC total assets	**$506.9**	**$520.7**	**(3)%**

GE Capital nonaccrual/net charge-offs

($ in millions)

Nonaccrual assets/nonaccrual % fin. rec.

	3Q'14	2Q'14	3Q'13
CLL	$2,114 1.92%	$2,530 2.23%	$3,389 2.95%
Real Estate	1,628 8.22	1,948 9.84	3,723 19.63
GECAS	153 1.81	153 1.81	- -
EFS	57 2.04	76 2.74	4 0.09
Consumer	2,249 2.22	2,419 2.36	3,802 3.44
GECC Corporate	- -	- -	11 2.80
GE Capital	**$6,201** **2.56%**	**$7,126** **2.89%**	**$10,929** **4.23%**

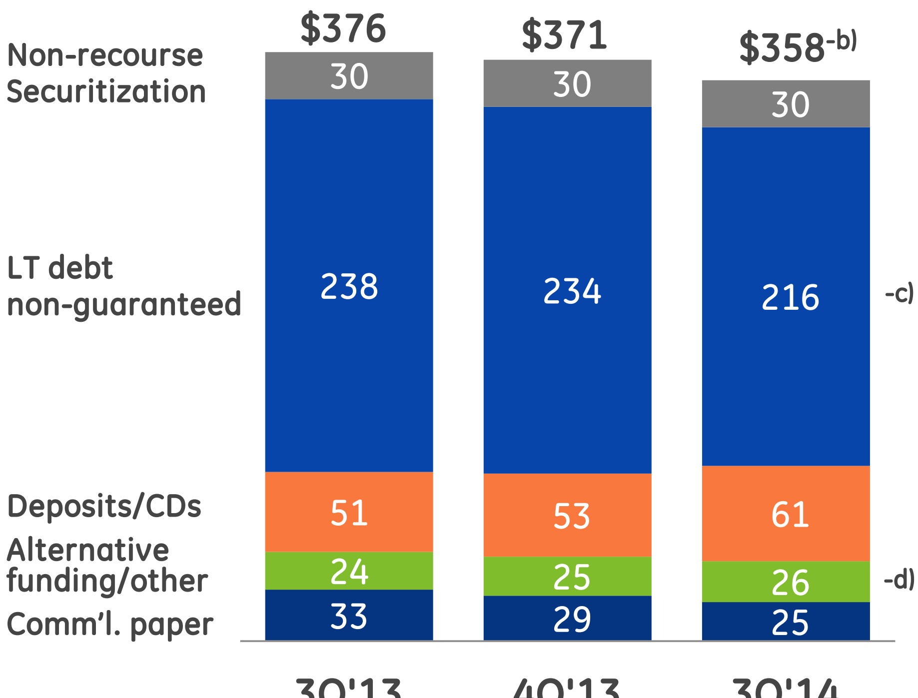
Total net charge-offs/net charge-offs % fin. rec.

	3Q'14	2Q'14	3Q'13
CLL	$116 0.42%	$123 0.43%	$95 0.33%
Real Estate	19 0.38	(77) (1.54)	61 1.26
GECAS	4 0.19	7 0.32	- -
EFS	15 2.15	(1) (0.14)	- -
Consumer	717 2.82	814 3.13	757 2.75
GECC Corporate	(0) (0.00)	- -	(1) (0.94)
GE Capital	**$871** **1.42%**	**$866** **1.39%**	**$912** **1.40%**

GECC funding

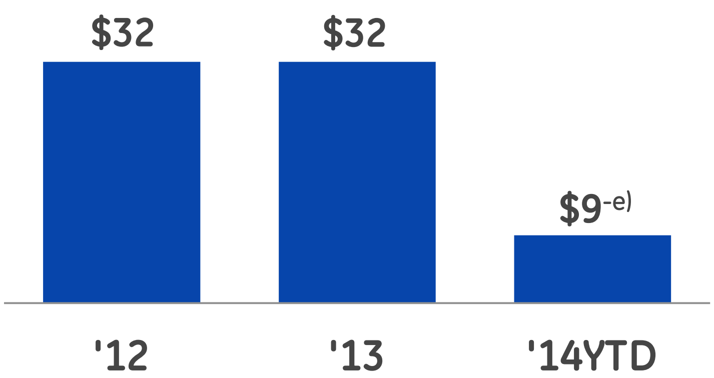
($ in billions)

Debt composition[a)]



	3Q'13	4Q'13	3Q'14
Bank lines	$48	$48	$44
CP coverage	100%+	100%+	100%+
Cash & equiv.	$76	$75	$80
LT debt <1yr.	$38	$39	$37

Unsecured term issuances



- Completed $9B of LT debt issuance YTD in 5 currencies
- Liquidity in the global CP markets continues to be strong
- Deposits/CDs and other alternative funding ~24% of total debt, securitization ~8%
- Liquidity position remains strong

(a - Continuing operations
(b - Includes ~$(5.1)B YTD FX impact and ~$1.7B YTD FAS 133;
(c - Includes ~$3.6B of unsecured Synchrony issuance
(d - Includes ~$7.5B of Synchrony bank borrowings
(e - Excludes ~$3.6B of unsecured Synchrony issuance

GECC leverage ratio[a]

($ in billions)

	3Q'14	2Q'14	3Q'13
As reported			
Debt	$359.3	$ 363.2	$376.1
Equity[b]	86.3	85.8	84.1
Leverage ratio	4.2	4.2	4.5
Debt	359.3	363.2	376.1
Less: cash & equiv.	(80.1)	(76.6)	(76.4)
Adjusted debt	279.2	286.6	299.7
Equity[b]	86.3	85.8	84.1
Adjusted leverage ratio	**3.2**	**3.3**	**3.6**

(a - Includes discontinued operations and balances recorded as held for sale for all periods
(b - Total equity ex-non-controlling interests

GECC tier 1 common ratio estimate[a]

($ in billions)

	3Q'14	2Q'14	1Q'14	4Q'13	3Q'13
As reported					
Shareowners' equity[b]	$86.3	$85.8	$84.6	$82.7	$84.1
- Preferred equity	(4.9)	(4.9)	(4.9)	(4.9)	(4.9)
- Intang. & GW	(27.1)	(27.6)	(27.6)	(27.4)	(27.9)
- Unr. G/(L) on invt. & hdg.	(0.7)	(0.9)	(0.6)	(0.0)	0.1
- Other additions/(deductions)	(0.7)	(0.9)	(0.7)	(0.3)	(0.8)
Tier 1 common	52.9	51.5	50.8	50.1	50.6
Estimated risk weighted assets[c]	436.2	439.7	444.4	447.2	446.2
Tier 1 common ratio	**12.1%**	**11.7%**	**11.4%**	**11.2%**	**11.3%**
Tangible Common Equity/Tangible Assets	**11.3%**	**11.0%**	**10.8%**	**10.3%**	**10.4%**

(a - Includes discontinued operations for all periods
(b - Total equity ex-non-controlling interests
(c - Based on Basel 1 RWA estimates

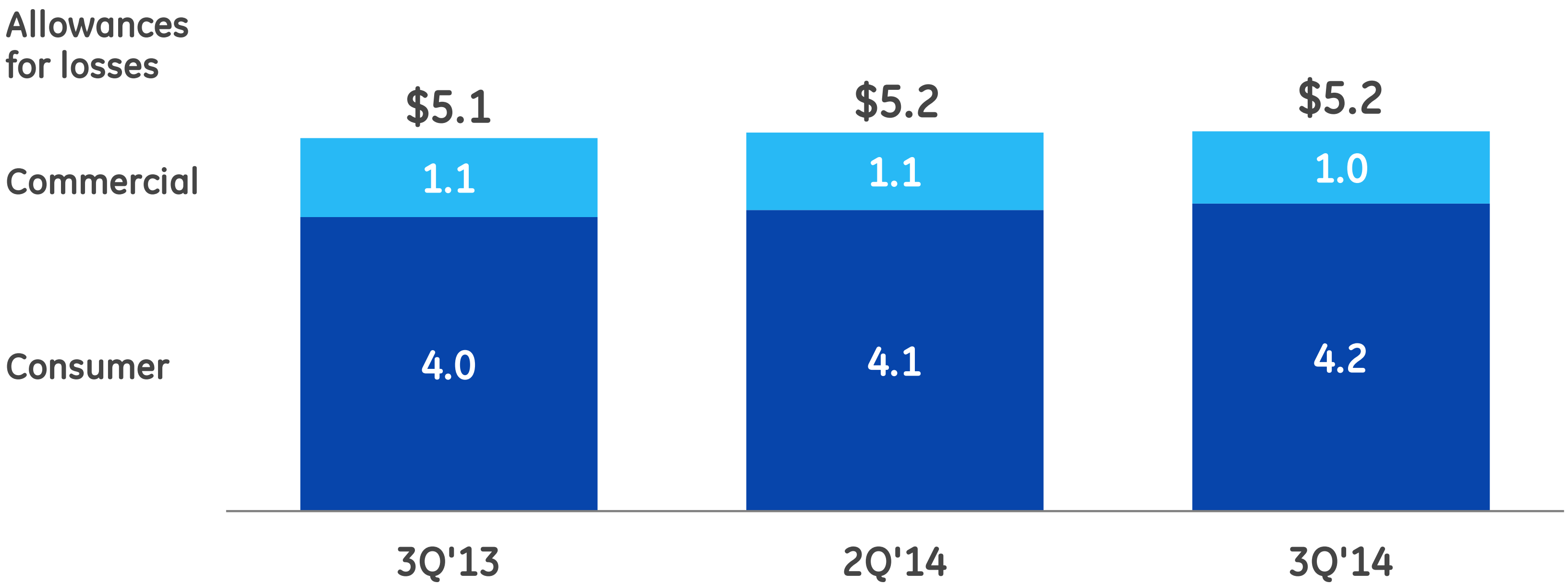
GE Capital ending net investment

($ in billions)

	3Q'14	2Q'14	1Q'14	4Q'13	3Q'13
GECC total assets	$506.9	$509.6	$510.4	$516.8	$520.7
Less: assets of discontinued operations	(1.3)	(1.5)	(1.4)	(2.3)	(2.6)
Less: non-interest bearing liabilities & others	(60.9)	(60.5)	(60.0)	(59.3)	(58.0)
GE Capital ENI	444.7	447.6	449.0	455.2	460.1
Less: cash & equivalents	(79.9)	(76.3)	(75.3)	(74.9)	(76.3)
GE Capital ENI (ex-cash)	**$364.8**	**$371.3**	**$373.7**	**$380.3**	**$383.8**

GE Capital reserves

($ in billions)



Coverage:	3Q'13	2Q'14	3Q'14
Reserves	1.97%	2.09%	2.13%
Nonaccrual	47%	72%	83%

Note: Reserve components are calculated independently. As a result, the sum of the individually displayed amounts may not equal the total.

Orders & backlog by segment

($ in billions)

	3Q'14 Orders	V%	3Q'14 YTD Orders	V%	3Q'14 Backlog	V%
Power & Water	$6.4	9%	$18.4	8%	$64.3	5%
Oil & Gas	4.9	10	14.7	3	18.6	2
Energy Management	2.0	(1)	6.1	(5)	5.0	9
Aviation	10.1	30	21.4	6	127.6	12
Healthcare	4.7	1	13.8	-	16.4	4
Transportation	3.8	F	7.7	98	18.5	24
Infrastructure	**$31.4**	**22%**	**$80.3**	**9%**	**$250.4**	**9%**

Equipment orders

($ in billions)

	4Q'13	V%	1Q'14	V%	2Q'14	V%	3Q'14	V%	Four qtr. rolling average	V%
Power & Water	$6.4	81%	$2.6	(3)%	$3.0	(1)%	$3.3	8%	$3.8	24%
Oil & Gas	2.9	(8)	2.4	(17)	2.5	(9)	2.6	14	2.6	(6)
Energy Management	1.7	6	1.6	(6)	1.4	(18)	1.5	1	1.6	(4)
Aviation	4.1	(15)	2.4	(38)	2.9	(8)	6.8	35	4.0	(4)
Healthcare	3.4	(1)	2.3	-	2.8	-	2.7	-	2.8	-
Transportation	0.6	(2)	1.8	F	0.6	40	3.1	F	1.5	F
Infrastructure	**$18.4**	**10%**	**$12.6**	**(8)%**	**$13.0**	**(3)%**	**$19.7**	**31%**	**$15.9**	**8%**

Equipment/service revenue by segment - 3Q'14

($ in billions)

	3Q'14 Equipment	V%	3Q'14 Services	V%	3Q'14 Total	V%
Power & Water	$3.4	(8)%	$2.9	6%	$6.4	(2)%
Oil & Gas	2.5	9	2.1	4	4.6	7
Energy Management	1.3	1	0.5	(6)	1.8	(1)
Aviation	2.9	14	2.8	(1)	5.7	6
Healthcare	2.5	7	2.0	1	4.5	4
Transportation	0.8	23	0.7	(3)	1.5	10
Appliances & Lighting	2.0	1	0.1	(4)	2.1	1
Industrial Segments	**$15.4**	**4%**	**$11.2**	**2%**	**$26.6**	**3%**

Note: Individual amounts are rounded. As a result the sum of the parts presented may not add to the total

Equipment/service revenue by segment - 3Q'14 YTD

($ in billions)

	3Q'14 YTD Equipment	V%	3Q'14 YTD Services	V%	3Q'14 YTD Total	V%
Power & Water	$9.4	12%	$8.8	1%	$18.2	7%
Oil & Gas	7.4	25	6.3	9	13.7	17
Energy Management	3.9	(3)	1.5	(6)	5.3	(4)
Aviation	9.0	14	8.6	9	17.6	12
Healthcare	7.2	2	5.9	-	13.2	1
Transportation	2.0	(12)	2.1	(4)	4.1	(8)
Appliances & Lighting	5.8	(1)	0.3	-	6.1	(1)
Industrial Segments	**$44.7**	**8%**	**$33.4**	**4%**	**$78.1**	**6%**

Note: Individual amounts are rounded. As a result the sum of the parts presented may not add to the total

GE Industrial segment organic revenue growth

($ in millions)

	3Q'14	3Q'13	V%	3Q'14 YTD	3Q'13 YTD	V%
Industrial segment revenue	$26,625	$25,813	3%	$78,082	$73,655	6%
Less the effects of:						
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	815	880		2,288	1,729	
Industrial segment revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates	$25,810	$24,933	4%	$75,794	$71,926	5%

Units summary - orders

	3Q'14	3Q'13	V	3Q'14 YTD	3Q'13 YTD	V
Power & Water:						
Gas Turbines	23	27	(4)	64	59	5
Wind Turbines	839	613	226	1,976	1,778	198
Aviation:						
CEO engines	1,376	1,899	(523)	3,233	4,500	(1,267)
GEnx engines-a)	16	96	(80)	35	130	(95)
Military engines	222	417	(195)	676	702	(26)
Spares rate-b)	$30.9	$24.0	$6.9	$29.7	$24.6	$5.1
Transportation:						
Locomotives	1,131	324	807	1,528	464	1,064

(a – GEnx engines are a subset of CEO engines
(b - Commercial spares rate in millions of dollars per day

Units summary - sales

	3Q'14	3Q'13	V	3Q'14 YTD	3Q'13 YTD	V
Power & Water:						
Gas Turbines	26	22	4	64	53	11
Wind Turbines	642	607	35	1,798	1,259	539
Aviation:						
CEO engines	615	559	56	1,913	1,751	162
GEnx engines-a)	65	26	39	210	100	110
Military engines	295	273	22	804	832	(28)
Spares rate-b)	$30.9	$25.9	$5.0	$29.3	$24.8	$4.5
Transportation:						
Locomotives	219	147	72	562	460	102

(a – GEnx engines are a subset of CEO engines
(b - Commercial spares rate in millions of dollars per day

Regional summary

($ in billions)

	Infrastructure Orders				Industrial Segment Revenues			
			3Q'14				3Q'14	
	3Q'14	V%	YTD	V%	3Q'14	V%	YTD	V%
Resource Rich-a)	$11.2	53%	$26.4	26%	$7.4	1%	$21.7	5%
Asia-b)	3.5	(3)	9.5	(5)	3.0	7	8.2	4
Growth Regions	**$14.7**	**34%**	**$35.9**	**16%**	**$10.4**	**2%**	**$29.9**	**5%**
Developed-c)	$16.7	14%	$44.3	4%	$16.2	4%	$48.1	7%
Total	**$31.4**	**22%**	**$80.3**	**9%**	**$26.6**	**3%**	**$78.1**	**6%**

(a - Resource Rich: Australia & New Zealand, Canada, Latin America, MENAT, Russia/CIS, & Sub Saharan Africa
(b - Asia: ASEAN, China, & India
(c - Developed: US, Europe, Japan, & Korea
Note: Individual amounts are rounded. As a result the sum of the parts presented may not add to the total.

Corporate operating profit (cost)

($ in millions)

	3Q'14	3Q'13	3Q'14 YTD	3Q'13 YTD
NBCU/NBCU LLC	$-	$31	$-	$1,402
Gains (losses) on disposed businesses	-	-	91	-
Principal retirement plans-a)	(582)	(811)	(1,745)	(2,409)
Restructuring and other charges	(435)	(456)	(1,218)	(1,282)
Other Corporate costs & eliminations	(533)	(668)	(1,694)	(1,842)
Total Corporate costs (continuing)	**(1,550)**	**(1,904)**	**(4,566)**	**(4,131)**
Less: Non-operating pension cost	(537)	(656)	(1,592)	(1,968)
Total Corporate (operating)	**(1,013)**	**(1,248)**	**(2,974)**	**(2,163)**
Less: NBCU, restructuring & other, gains	(435)	(425)	(1,127)	120
Adjusted Total Corporate (operating)	**($578)**	**($823)**	**($1,847)**	**($2,283)**

(a - includes non-operating pension

Industrial operating profit (as adjusted)

($ in millions)

	3Q'14	3Q'13	3Q'14 YTD	3Q'13 YTD
Industrial Segments Operating Profit	$4,331	$3,965	$11,776	$10,740
Add: Adjusted Total Corporate (operating)-a)	(578)	(823)	(1,847)	(2,283)
Industrial Adjusted Operating Profit	**$3,753**	**$3,142**	**$9,929**	**$8,457**
Variance to prior year	**+19%**		**+17%**	

(a – Refer to page 18

Operating earnings & EPS

($ in millions except earnings per share)

	3Q'14	3Q'13	V%	3Q'14 YTD	3Q'13 YTD	V%
Earnings from continuing operations attributable to GE	$3,480	$3,282	6%	$10,053	$10,186	(1)%
Adjustment (net of tax): non-operating pensions costs/(income)	349	426		1,035	1,279	
Operating earnings	$3,829	$3,708	3%	$11,088	$11,465	(3)%
Earnings per share - diluted-a)						
Continuing earnings per share	$0.34	$0.32	6%	$0.99	$0.98	1%
Adjustment (net of tax): non-operating pensions costs/(income)	0.03	0.04		0.10	0.12	
Operating earnings per share	$0.38	$0.36	6%	$1.09	$1.11	(2)%

(a - Earnings per share amounts are computed independently. As a result, the sum of per share amounts may not equal the total

GE effective tax rate (ex-GECC)

($ in millions)

	3Q'14	3Q'13	3Q'14 YTD	3Q'13 YTD
GE earnings from continuing operations before income taxes	$3,813	$3,606	$11,045	$11,353
Less GECC earnings from continuing ops. attributable to the company	$1,492	$1,903	$5,289	$5,765
Adjusted earnings from continuing ops. before income taxes	$2,321	$1,703	$5,756	$5,588
GE (ex-GECC) provision for income taxes - continuing ops.	$416	$344	$1,143	$1,065
Effective tax rate GE (ex-GECC)	18%	20%	20%	19%

Industrial CFOA from continuing operations

($ in millions)

	3Q'14	3Q'13	V%	3Q'14 YTD	3Q'13 YTD	V%
Cash from GE's operating activities as reported	$3,804	$4,131	(8)%	$7,175	$7,828	(8)%
Less GECC dividends	805	2,000		2,221	3,947	
Cash from GE's operating activities excluding dividends from GECC (Industrial CFOA)	$2,999	$2,131	41%	$4,954	$3,881	28%
Less the effects of NBC-related taxes	–	451		–	2,016	
Less the effect of pension contributions	–	–		–	–	
Industrial CFOA excluding NBC-related taxes and pension contributions	$2,999	$2,582	16%	$4,954	$5,897	(16)%