

# GE 2Q'15 supplemental information



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**Imagination at work.**

# Orders & backlog by segment

(\$ in billions)

	2Q'15 Orders	V%	2Q'15 YTD Orders	V%	2Q'15 Backlog	V%
Power & Water	\$7.8	22%	\$12.2	2%	\$64.3	2%
Oil & Gas	4.2	(20)	8.5	(14)	23.6	(2)
Energy Management	2.0	5	4.1	1	5.5	10
Aviation	7.6	30	15.0	33	142.2	12
Healthcare	4.7	(3)	8.9	(2)	15.8	(5)
Transportation	1.4	(5)	2.9	(26)	21.1	32
Infrastructure	<u>\$27.1</u>	<u>8%</u>	<u>\$50.2</u>	<u>3%</u>	<u>\$272.1</u>	<u>8%</u>



# Equipment orders

(\$ in billions)

	<u>3Q'14</u>	<u>V%</u>	<u>4Q'14</u>	<u>V%</u>	<u>1Q'15</u>	<u>V%</u>	<u>2Q'15</u>	<u>V%</u>	<u>Four qtr. rolling average</u>	<u>V%</u>
Power & Water	\$3.3	8%	\$5.6	(12)%	\$1.8	(29)%	\$3.9	29%	\$3.6	(3)%
Oil & Gas	2.6	14	2.5	(15)	2.2	(10)	2.2	(14)	2.4	(7)
Energy Management	1.5	1	1.6	(5)	1.5	(6)	1.5	6	1.5	(1)
Aviation	6.8	35	4.4	8	3.9	64	4.0	37	4.8	33
Healthcare	2.7	-	3.4	2	2.3	(1)	2.7	(3)	2.8	(1)
Transportation	<u>3.1</u>	F	<u>1.2</u>	F	<u>0.8</u>	(56)	<u>0.5</u>	(19)	<u>1.4</u>	42
Infrastructure	<u><u>\$19.7</u></u>	<u>31%</u>	<u><u>\$18.4</u></u>	<u>0%</u>	<u><u>\$12.0</u></u>	<u>(5)%</u>	<u><u>\$14.5</u></u>	<u>11%</u>	<u><u>\$16.2</u></u>	<u>9%</u>

Note: Individual amounts are rounded. As a result the sum of the parts presented may not add to the total



# Equipment/service revenue by segment – 2Q'15

(\$ in billions)

	<u>2Q'15 Equipment</u>	<u>V%</u>	<u>2Q'15 Services</u>	<u>V%</u>	<u>2Q'15 Total</u>	<u>V%</u>
Power & Water	\$3.4	10%	\$3.4	6%	\$6.8	8%
Oil & Gas	2.1	(20)%	2.0	(9)%	4.1	(15)%
Energy Management	1.3	(6)%	0.5	0%	1.8	(5)%
Aviation	3.1	0%	3.1	6%	6.3	3%
Healthcare	2.4	(3)%	1.9	(3)%	4.3	(3)%
Transportation	0.6	13%	0.8	6%	1.4	9%
Appliances & Lighting	<u>2.1</u>	<u>6%</u>	<u>0.1</u>	<u>(4)%</u>	<u>2.2</u>	<u>5%</u>
<b>Industrial segments</b>	<b><u><u>\$15.1</u></u></b>	<b><u><u>(1)%</u></u></b>	<b><u><u>\$11.8</u></u></b>	<b><u><u>1%</u></u></b>	<b><u><u>\$26.9</u></u></b>	<b><u><u>0%</u></u></b>

Note: Individual amounts are rounded. As a result the sum of the parts presented may not add to the total



# Equipment/service revenue by segment – 2Q'15 YTD

(\$ in billions)

	<u>2Q'15 YTD Equipment</u>	<u>V%</u>	<u>2Q'15 YTD Services</u>	<u>V%</u>	<u>2Q'15 YTD Total</u>	<u>V%</u>
Power & Water	\$6.3	6%	\$6.2	7%	\$12.5	6%
Oil & Gas	4.1	(16)	3.9	(6)	8.0	(12)
Energy Management	2.5	(3)	1.0	1	3.5	(2)
Aviation	5.8	(4)	6.1	5	11.9	-
Healthcare	4.6	(4)	3.8	(2)	8.4	(3)
Transportation	1.4	17	1.4	(1)	2.7	8
Appliances & Lighting	<u>4.0</u>	<u>6</u>	<u>0.2</u>	<u>(6)</u>	<u>4.2</u>	<u>5</u>
<b>Industrial segments</b>	<b><u><u>\$28.7</u></u></b>	<b><u><u>(2)%</u></u></b>	<b><u><u>\$22.6</u></u></b>	<b><u><u>2%</u></u></b>	<b><u><u>\$51.2</u></u></b>	<b><u><u>0%</u></u></b>

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# GE Industrial segment organic revenue growth

(\$ in millions)

	2Q'15	2Q'14	V%	2Q'15	2Q'14	V%
	YTD	YTD		YTD	YTD	YTD
Industrial segment revenue	\$26,875	\$26,908	0%	\$51,235	\$51,457	0%
Less the effects of:						
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	(1,211)	285		(1,980)	487	
Industrial segment revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates	\$28,086	\$26,623	5%	\$53,215	\$50,970	4%



# GE Industrial segment organic op profit growth

(\$ in millions)

	<u>2Q'15</u>	<u>2Q'14</u>	<u>V%</u>	<u>2Q'15</u>	<u>2Q'14</u>	<u>V%</u>
	<u>YTD</u>	<u>YTD</u>		<u>YTD</u>	<u>YTD</u>	<u>V%</u>
Industrial segment op profit	\$4,356	\$4,166	5%	\$7,916	\$7,445	6%
Less the effects of:						
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	<u>(207)</u>	<u>58</u>		<u>(315)</u>	<u>61</u>	
Industrial segment op profit excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates	<u>\$4,563</u>	<u>\$4,108</u>	<u>11%</u>	<u>\$8,231</u>	<u>\$7,384</u>	<u>11%</u>



# Oil & Gas organic op profit growth

(\$ in millions)

	2Q'15	2Q'14	V%	2Q'15	2Q'14	V%
	YTD	YTD		YTD	YTD	YTD
Industrial segment op profit	\$583	\$665	(12)%	\$1,015	\$1,111	(9)%
Less the effects of:						
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	<u>(108)</u>	<u>8</u>		<u>(172)</u>	<u>8</u>	
Industrial segment op profit excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates	<u><u>\$691</u></u>	<u><u>\$657</u></u>	<u><u>5%</u></u>	<u><u>\$1,187</u></u>	<u><u>\$1,103</u></u>	<u><u>8%</u></u>





# Organic revenue by segment

(\$ in millions)

	<u>2Q'15</u>	<u>2Q'14</u>	<u>V%</u>	<u>2Q'15 YTD</u>	<u>2Q'14 YTD</u>	<u>V%</u>
<b>Power &amp; Water</b>						
Reported Revenue	6,801	6,292	8%	12,517	11,801	6%
Less Acq./Disp. & FX	(373)	40		(651)	46	
Organic Revenue	<u>7,174</u>	<u>6,252</u>	<u>15%</u>	<u>13,168</u>	<u>11,755</u>	<u>12%</u>
<b>Oil &amp; Gas</b>						
Reported Revenue	4,062	4,761	(15)%	8,023	9,069	(12)%
Less Acq./Disp. & FX	(353)	163		(592)	284	
Organic Revenue	<u>4,415</u>	<u>4,598</u>	<u>(4)%</u>	<u>8,615</u>	<u>8,785</u>	<u>(2)%</u>
<b>Energy Management</b>						
Reported Revenue	1,768	1,856	(5)%	3,453	3,528	(2)%
Less Acq./Disp. & FX	(155)	4		(266)	8	
Organic Revenue	<u>1,923</u>	<u>1,852</u>	<u>4%</u>	<u>3,719</u>	<u>3,520</u>	<u>6%</u>
<b>Aviation</b>						
Reported Revenue	6,252	6,090	3%	11,926	11,868	0%
Less Acq./Disp. & FX	-	73		-	115	
Organic Revenue	<u>6,252</u>	<u>6,017</u>	<u>4%</u>	<u>11,926</u>	<u>11,753</u>	<u>1%</u>
<b>Healthcare</b>						
Reported Revenue	4,337	4,483	(3)%	8,412	8,681	(3)%
Less Acq./Disp. & FX	(297)	5		(414)	34	
Organic Revenue	<u>4,634</u>	<u>4,478</u>	<u>3%</u>	<u>8,826</u>	<u>8,647</u>	<u>2%</u>
<b>Transportation</b>						
Reported Revenue	1,420	1,306	9%	2,728	2,533	8%
Less Acq./Disp. & FX	-	-		-	-	
Organic Revenue	<u>1,420</u>	<u>1,306</u>	<u>9%</u>	<u>2,728</u>	<u>2,533</u>	<u>8%</u>
<b>Appliances &amp; Lighting</b>						
Reported Revenue	2,235	2,120	5%	4,176	3,977	5%
Less Acq./Disp. & FX	(33)	-		(57)	-	
Organic Revenue	<u>2,268</u>	<u>2,120</u>	<u>7%</u>	<u>4,233</u>	<u>3,977</u>	<u>6%</u>



# Updated Oil & Gas services backlog

(\$ in billions)

## Backlog as reported:

<u>Infrastructure</u>	<u>4Q'13</u>	<u>1Q'14</u>	<u>2Q'14</u>	<u>3Q'14</u>	<u>4Q'14</u>	<u>1Q'15</u>
Equipment	63.9	64.5	63.9	69.9	71.3	69.7
Service	180.2	180.8	182.5	180.5	189.5	193.3
<b>Total backlog</b>	<b>244.1</b>	<b>245.3</b>	<b>246.4</b>	<b>250.4</b>	<b>260.7</b>	<b>263.0</b>

<u>Oil &amp; Gas</u>	<u>4Q'13</u>	<u>1Q'14</u>	<u>2Q'14</u>	<u>3Q'14</u>	<u>4Q'14</u>	<u>1Q'15</u>
Equipment	13.0	13.2	12.9	12.9	12.0	11.1
Service	5.8	5.7	5.7	5.7	7.0	6.6
<b>Oil &amp; Gas backlog</b>	<b>18.8</b>	<b>18.9</b>	<b>18.6</b>	<b>18.6</b>	<b>19.0</b>	<b>17.7</b>

## Updated Oil & Gas:-<sup>a)</sup>

<u>Oil &amp; Gas</u>	<u>4Q'13</u>	<u>1Q'14</u>	<u>2Q'14</u>	<u>3Q'14</u>	<u>4Q'14</u>	<u>1Q'15</u>
Service	4.5	4.6	5.4	5.4	5.2	4.6

## Updated backlog:

<u>Infrastructure</u>	<u>4Q'13</u>	<u>1Q'14</u>	<u>2Q'14</u>	<u>3Q'14</u>	<u>4Q'14</u>	<u>1Q'15</u>
Equipment	63.9	64.5	63.9	69.9	71.3	69.7
Service	184.7	185.4	187.9	185.8	194.7	197.9
<b>Total backlog</b>	<b>248.6</b>	<b>250.0</b>	<b>251.8</b>	<b>255.8</b>	<b>265.9</b>	<b>267.6</b>

<u>Oil &amp; Gas</u>	<u>4Q'13</u>	<u>1Q'14</u>	<u>2Q'14</u>	<u>3Q'14</u>	<u>4Q'14</u>	<u>1Q'15</u>
Equipment	13.0	13.2	12.9	12.9	12.0	11.1
Service	10.2	10.4	11.1	11.0	12.2	11.2
<b>Oil &amp; Gas backlog</b>	<b>23.2</b>	<b>23.6</b>	<b>24.0</b>	<b>24.0</b>	<b>24.2</b>	<b>22.3</b>



(a- Oil & Gas service backlog was updated to include non-CSA related services backlog in order to be consistent with reporting across industrial segments  
 Note: Individual amounts are rounded. As a result the sum of the parts presented may not add to the total

# Units summary – orders

	<u>2Q'15</u>	<u>2Q'14</u>	<u>V</u>	<u>2Q'15</u>	<u>2Q'14</u>	<u>V</u>
				<u>YTD</u>	<u>YTD</u>	<u>V</u>
<b>Power &amp; Water:</b>						
Gas Turbines	18	10	8	39	41	(2)
Wind Turbines	888	715	173	1,264	1,137	127
<b>Aviation:</b>						
CEO engines	981	1,061	(80)	2,200	1,857	343
GEnx engines-a)	38	13	25	85	19	66
Military engines	177	163	14	312	454	(142)
Spares rate-b)	\$37.9	\$28.4	\$9.5	\$38.4	\$29.1	\$9.3
<b>Transportation:</b>						
Locomotives	120	138	(18)	310	397	(87)

(a- GEnx engines are a subset of CEO engines

(b- Commercial spares rate in millions of dollars per day



# Units summary – sales

	<u>2Q'15</u>	<u>2Q'14</u>	<u>V</u>	<u>2Q'15</u>	<u>2Q'14</u>	<u>V</u>
				<u>YTD</u>	<u>YTD</u>	<u>V</u>
<b>Power &amp; Water:</b>						
Gas Turbines	24	21	3	63	38	25
Wind Turbines	806	510	296	1,278	1,156	122
<b>Aviation:</b>						
CEO engines	685	652	33	1,334	1,298	36
GEnx engines-a)	86	75	11	137	145	(8)
Military engines	174	261	(87)	343	509	(166)
Spares rate-b)	\$37.2	\$28.7	\$8.5	\$36.9	\$28.6	\$8.3
<b>Transportation:</b>						
Locomotives	191	165	26	406	343	63

(a- GEnx engines are a subset of CEO engines

(b- Commercial spares rate in millions of dollars per day



# Regional summary

(\$ in billions)

	Infrastructure Orders				Industrial Segment Revenues			
	2Q'15	V%	2Q'15 YTD	V%	2Q'15	V%	2Q'15 YTD	V%
Resource Rich-a)	\$8.4	9%	\$15.2	0%	\$7.3	(2)%	\$14.6	1%
Asia-b)	3.0	(14)	5.8	(3)	3.2	11	5.6	8
<b>Growth Regions</b>	<b>\$11.4</b>	<b>2%</b>	<b>\$21.1</b>	<b>(1)%</b>	<b>\$10.5</b>	<b>1%</b>	<b>\$20.2</b>	<b>3%</b>
Developed-c)	\$15.7	13%	\$29.1	5%	\$16.4	(1)%	\$31.1	(3)%
<b>Total</b>	<b>\$27.1</b>	<b>8%</b>	<b>\$50.2</b>	<b>3%</b>	<b>\$26.9</b>	<b>0%</b>	<b>\$51.2</b>	<b>0%</b>

(a- Resource Rich: Australia & New Zealand, Canada, Latin America, MENAT, Russia/CIS, & Sub-Saharan Africa

(b- Asia: ASEAN, China & India

(c- Developed: US, Europe, Japan, & Korea

Note: Individual amounts are rounded. As a result, the sum of the parts presented may not add to the total



# Corporate operating profit (cost)

(\$ in millions)

	2Q'15	2Q'14	2Q'15 YTD	2Q'14 YTD
Gains (losses) on disposed businesses <sup>-a)</sup>	\$499	\$91	\$499	\$91
Principal retirement plans <sup>-b)</sup>	(673)	(582)	(1,462)	(1,163)
Restructuring and other charges	(399)	(407)	(821)	(783)
Other Corporate costs & eliminations	(613)	(576)	(1,094)	(1,161)
<b>Total Corporate costs (continuing)</b>	<b>(1,186)</b>	<b>(1,474)</b>	<b>(2,878)</b>	<b>(3,016)</b>
Less: Non-operating pension cost	(689)	(529)	(1,384)	(1,055)
<b>Total Corporate (operating)</b>	<b>(497)</b>	<b>(945)</b>	<b>(1,494)</b>	<b>(1,961)</b>
Less: restructuring & other, gains	100	(316)	(322)	(692)
<b>Adjusted Total Corporate (operating)</b>	<b>(\$597)</b>	<b>(\$629)</b>	<b>(\$1,172)</b>	<b>(\$1,269)</b>

(a- Includes NBCU settlement

(b- Includes non-operating pension



# Operating earnings & EPS

(\$ in millions except earnings per share)

	2Q'15	2Q'14	V%	2Q'15 YTD	2Q'14 YTD	V%
Earnings from continuing operations attributable to GE	\$2,390	\$2,884	(17)%	(\$4,944)	\$5,185	U
Adjustment (net of tax): non-operating pensions costs/(income)	448	344		900	686	
Operating earnings	<u>\$2,838</u>	<u>\$3,228</u>	<u>(12)%</u>	<u>(\$4,044)</u>	<u>\$5,871</u>	<u>U</u>
Earnings per share – diluted <sup>(a)</sup>						
Continuing earnings per share	\$0.24	\$0.28	(14)%	(\$0.49)	\$0.51	U
Adjustment (net of tax): non-operating pensions costs/(income)	0.04	0.03		0.09	0.07	
Operating earnings per share	<u>\$0.28</u>	<u>\$0.32</u>	<u>(13)%</u>	<u>(\$0.40)</u>	<u>\$0.58</u>	<u>U</u>

(a- Earnings per share amounts are computed independently. As a result, the sum of per share amounts may not equal the total



# Industrial operating earnings & EPS

(\$ in millions except earnings per share)

	2Q'15	2Q'14	V%	2Q'15 YTD	2Q'14 YTD	V%
Operating earnings	\$2,838	\$3,228	(12)%	(\$4,044)	\$5,871	U
GE Capital operating earnings	218	1,002	(78)%	(8,289)	2,248	U
Industrial operating earnings	2,620	2,226	18%	4,245	3,623	17%
Operating earnings per share	\$0.28	\$0.32	(13)%	(\$0.40)	\$0.58	U
GE Capital operating EPS <sup>-a)</sup>	0.02	0.10	(80)%	(0.82)	0.22	U
Industrial operating EPS <sup>-a)</sup>	0.26	0.22	18%	0.42	0.36	17%

<sup>(a)</sup>- Earnings per share amounts are calculated as percent of operating earnings. Earnings per share amounts are computed independently. As a result, the sum of per share amounts may not equal the total





# Industrial operating plus Verticals earnings & EPS

(\$ in millions except earnings per share)

	<u>2Q'15</u>	<u>2Q'14</u>	<u>V%</u>	<u>2Q'15</u>	<u>2Q'14</u>	<u>V%</u>
	YTD	YTD		YTD	YTD	
Operating earnings	2,838	3,228	(12)%	(4,044)	5,871	U
Less: Other GE Capital	(313)	555		(9,166)	1,275	
Industrial operating plus Verticals earnings	<u>3,151</u>	<u>2,673</u>	<u>18%</u>	<u>5,122</u>	<u>4,596</u>	<u>11%</u>
GE Capital Verticals earnings	531	447	19%	877	973	(10)%
Industrial operating earnings	2,620	2,226	18%	4,245	3,623	17%
Earnings per share - diluted <sup>-a)</sup>						
Operating earnings per share	0.28	0.32	(13)%	(0.40)	0.58	U
Less: Other GE Capital	(0.03)	0.05		(0.91)	0.13	
Industrial operating plus Verticals EPS	<u>0.31</u>	<u>0.26</u>	<u>19%</u>	<u>0.51</u>	<u>0.45</u>	<u>13%</u>
GE Capital Verticals EPS <sup>-a)</sup>	0.05	0.04	25%	0.09	0.10	(10)%
Industrial operating EPS <sup>-a)</sup>	0.26	0.22	18%	0.42	0.36	17%

(a- Earnings per share amounts are calculated as percent of operating earnings. Earnings per share amounts are computed independently. As a result, the sum of per share amounts may not equal the total.



# GE effective tax rate (ex-GECC)

(\$ in millions)

	2Q'15	2Q'14	2Q'15 YTD	2Q'14 YTD
GE earnings from continuing operations before income taxes	\$3,106	\$3,283	(\$4,048)	\$5,844
Less GECC earnings from continuing ops. attributable to the company	\$379	\$1,163	(\$8,128)	\$2,409
Adjusted earnings from continuing ops. before income taxes	\$2,727	\$2,120	\$4,080	\$3,435
GE (ex-GECC) provision for income taxes – continuing ops.	\$584	\$409	\$890	\$727
Effective tax rate GE (ex-GECC)	21%	19%	22%	21%



# Industrial CFOA from continuing operations

(\$ in millions)

	<u>2Q'15</u>	<u>2Q'14</u>	<u>V%</u>	<u>2Q'15</u>	<u>2Q'14</u>	<u>V%</u>
	YTD	YTD		YTD	YTD	
Cash from GE's operating activities as reported	\$2,609	\$1,621	61%	\$3,950	\$3,371	17%
Less GECC dividends	<u>-</u>	<u>916</u>		<u>450</u>	<u>1,416</u>	
Cash from GE's operating activities excluding dividends from GECC (Industrial CFOA)	<u><u>\$2,609</u></u>	<u><u>\$705</u></u>	F	<u><u>\$3,500</u></u>	<u><u>\$1,955</u></u>	79%



# Free cash flow

(\$ in millions)

	2Q'15 YTD	2Q'14 YTD	V%
Cash from GE's operating activities as reported	\$3,950	\$3,371	17%
Less: Additions to property, plant and equipment	\$1,889	\$2,022	
Plus: Dispositions of property, plant and equipment	376	234	
Free cash flow	<u>\$2,437</u>	<u>\$1,583</u>	<u>54%</u>



Note: Individual amounts are rounded. As a result the sum of the parts presented may not add to the total.

# GE Capital segment results

(\$ in millions – net earnings)

	<u>2Q'15</u>	<u>2Q'14</u>	<u>V%</u>
CLL	\$96	\$86	12%
Consumer	459	472	(3)
EFS	109	76	43
GECAS	361	343	5
GECC Corporate	(646)	186	U
<b>Earnings from continuing ops.</b>	<u>379</u>	<u>1,163</u>	<u>(67)%</u>
Preferred stock dividends	(161)	(161)	-
<b>GE Capital segment profit</b>	<u>\$218</u>	<u>\$1,002</u>	<u>(78)%</u>
Earnings (loss) from discontinued ops.	<u>\$(3,747)</u>	<u>\$665</u>	<u>U</u>
<b>Total GECC net earnings (loss)</b>	<u><u>\$(3,529)</u></u>	<u><u>\$1,667</u></u>	<u><u>U</u></u>



# GE Capital - Verticals results

(\$ in millions – net earnings)

	<u>1Q'14</u>	<u>2Q'14</u>	<u>3Q'14</u>	<u>4Q'14</u>	<u>1Q'15</u>	<u>2Q'15</u>
GECAS	\$352	\$343	\$133	\$218	\$307	\$361
EFS	153	76	61	111	35	109
Other <sup>-a)</sup>	83	90	92	141	68	86
Allocated corporate costs	(58)	(58)	(58)	(58)	(58)	(25) <sup>-b)</sup>
<b>Subtotal</b>	<b>\$530</b>	<b>\$451</b>	<b>\$228</b>	<b>\$412</b>	<b>\$352</b>	<b>\$531</b>
Additional HEF portfolio moved to disc. ops. <sup>-c)</sup>	(4)	(4)	(2)	(4)	(6)	-
<b>Verticals</b>	<b>\$526</b>	<b>\$447</b>	<b>\$226</b>	<b>\$408</b>	<b>\$346</b>	<b>\$531</b>
Other continuing	720	555	617	709	(8,853)	(313)
<b>GE Capital segment profit/(loss)</b>	<b>\$1,246</b>	<b>\$1,002</b>	<b>\$843</b>	<b>\$1,117</b>	<b>\$(8,507)</b>	<b>\$218</b>



(a- Includes Healthcare Equipment Finance, Working Capital Solutions, & run-off Insurance

(b- Revised estimate for allocated corporate costs

(c- Subsequent to the April 10<sup>th</sup> announcement, ~\$1 billion of additional Healthcare Equipment Finance assets were moved to Discontinued Operations

# GE Capital segment assets

(\$ in billions)

	<u>2Q'15</u>	<u>2Q'14</u>	<u>V%</u>
CLL	\$19.9	\$19.2	4%
Consumer	122.3	134.6	(9)
EFS	16.2	15.8	2
GECAS	46.1	43.9	5
GECC Corporate	104.0	104.2	-
<b>GE Capital segment assets</b>	<b>\$308.5</b>	<b>\$317.7</b>	<b>(3)%</b>
Assets of discontinued operations	154.9	194.3	(20)
<b>GECC total assets</b>	<b><u><u>\$463.3</u></u></b>	<b><u><u>\$512.1</u></u></b>	<b><u><u>(10)%</u></u></b>



# GE Capital nonaccrual/net charge-offs -a)

(\$ in millions)

	<u>Nonaccrual assets/nonaccrual % fin. rec.</u>				<u>Total net charge-offs/net charge-offs % fin. rec.</u>		
	<u>2Q'15</u>	<u>1Q'15</u>	<u>2Q'14</u>		<u>2Q'15</u>	<u>1Q'15</u>	<u>2Q'14</u>
CLL	\$20 0.16%	\$25 0.21%	\$31 0.24%	CLL	\$4 0.13%	\$3 0.09%	\$1 0.03%
GECAS	318 4.22	255 3.26	153 1.81	GECAS	- -	- -	7 0.32
EFS	28 1.00	63 2.36	76 2.74	EFS	5 0.73	15 2.29	(1) (0.14)
Consumer	2 0.00	2 0.00	2,419 2.36	Consumer	732 4.89	3,589 18.05	814 3.13
GECC Corporate	- -	- -	- -	GECC Corporate	13 9.19	- -	- -
GE Capital	\$368 0.44%	\$345 0.42%	\$2,679 2.11%	GE Capital	\$754 3.64%	\$3,607 13.87%	\$821 2.55%

(a - Real estate and the majority of CLL have been classified as discontinued operations. As a result, prior periods have been recasted accordingly.)

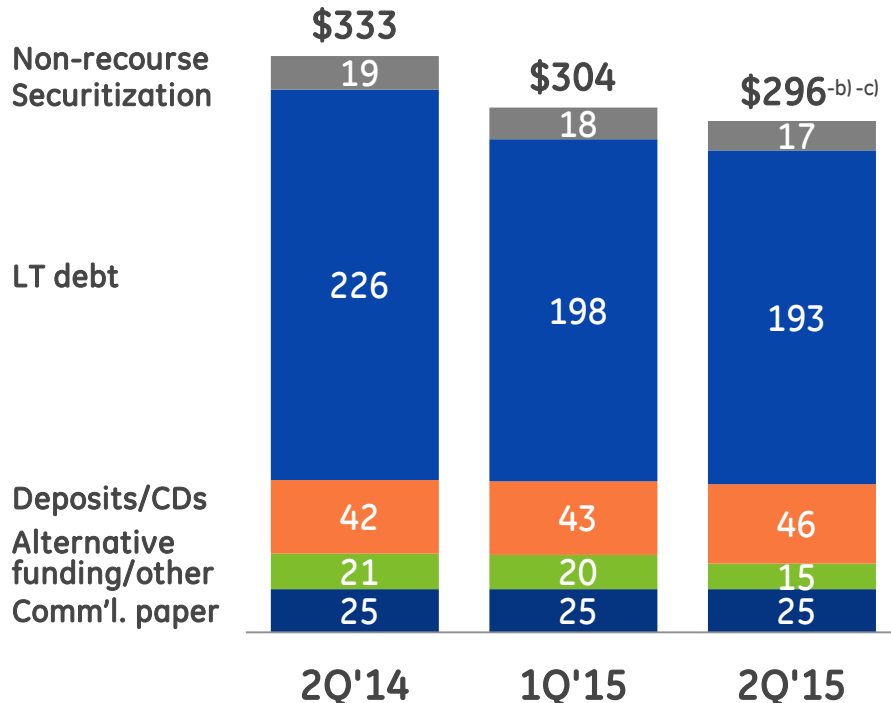




# GECC funding

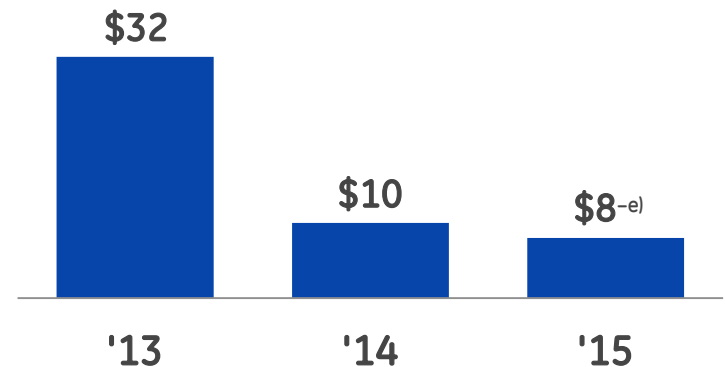
(\$ in billions)

## Debt composition<sup>-a)</sup>



	2Q'14	1Q'15	2Q'15
Bank lines	\$46	\$45	\$45
CP coverage	100%+	100%+	100%+
Liquidity <sup>-d)</sup>	\$77	\$78	\$85
LT debt <1yr.	\$38	\$35	\$36

## Unsecured term issuances



- Completed \$8B of LT debt issuance in 1Q'15 in 3 currencies
- No incremental LT debt issuance currently expected in line with April 10<sup>th</sup> announcement
- Deposits/CDs and other alternative funding ~21% of total debt, securitization ~6%
- Liquidity position remains strong

(a - Continuing operations (excludes obligations issued to third parties that we reported in Discontinued operations or Held-for-Sale)

(b - Includes ~\$(7.0)B YTD FX impact and ~\$(1.1)B YTD FAS 133

(c - Includes ~\$61B of Synchrony borrowings

(d - Liquidity includes cash & equivalents (including discontinued operations and held for sale balances) and ~\$3.3B of debt obligations of the U.S. Treasury

(e - Excludes ~\$1.0B of unsecured Synchrony issuance



# GECC leverage ratio<sup>-a)</sup>

(\$ in billions)

	<u>2Q'15</u>	<u>1Q'15</u>	<u>2Q'14</u>
<b>As reported</b>			
Debt	\$326.8	\$338.9	\$363.2
Equity <sup>-b)</sup>	67.0	70.7	85.8
<b>Leverage ratio</b>	<b>4.9</b>	<b>4.8</b>	<b>4.2</b>
Debt	326.8	338.9	363.2
Less: Liquidity <sup>-c)</sup>	<u>(84.6)</u>	<u>(78.2)</u>	<u>(76.6)</u>
Adjusted debt	242.2	260.7	286.6
Equity <sup>-b)</sup>	67.0	70.7	85.8
<b>Adjusted leverage ratio</b>	<b>3.6</b>	<b>3.7</b>	<b>3.3</b>

(a - Includes discontinued operations and balances recorded as held for sale for all periods

(b - Total equity ex-non-controlling interests

(c - Liquidity includes cash & equivalents and \$3.3B of debt obligations of the U.S. Treasury as of 2Q'15



# GECC tier 1 common ratio estimate<sup>-a)</sup>

(\$ in billions)

	<u>2Q'15</u>	<u>1Q'15</u>	<u>2Q'14</u>
<b>As reported</b>			
Shareowners' equity <sup>-b)</sup>	\$67.0	\$70.7	\$85.8
- Preferred equity	(4.9)	(4.9)	(4.9)
- G/W & Intangibles	(18.5)	(22.0)	(26.7)
- Other additions/(deductions)	1.1	1.2	0.3
Tier 1 common	<u>44.7</u>	<u>45.0</u>	<u>54.5</u>
Estimated risk weighted assets	393.4	422.8	456.9
Tier 1 common ratio	11.4%	10.6%	11.9%
Tangible Common Equity/Tangible Assets	9.6%	9.4%	11.0%

(a - Based on Basel 3 standardized approach on a transitional basis; includes discontinued operations for all periods

(b - Total equity ex-non-controlling interests



# GE Capital ending net investment

(\$ in billions)

	<u>2Q'15<sup>-b)</sup></u>	<u>1Q'15<sup>-a)</sup></u>	<u>4Q'14<sup>-a)</sup></u>	<u>3Q'14<sup>-a)</sup></u>	<u>2Q'14<sup>-a)</sup></u>
GECC total assets	\$463.3	\$476.5	\$500.2	\$506.9	\$509.6
Less: assets of discontinued operations	(154.9)	(31.3)	(1.2)	(1.3)	(1.5)
Less: non-interest bearing liabilities & others	(51.2)	(66.0)	(60.5)	(60.9)	(60.5)
GE Capital ENI	<u>257.2</u>	<u>379.2</u>	<u>438.5</u>	<u>444.7</u>	<u>447.6</u>
Less: Liquidity <sup>-c)</sup>	(77.9)	(76.4)	(75.5)	(79.9)	(76.3)
GE Capital ENI (ex-Liquidity)	<u>\$179.3</u>	<u>\$302.8</u>	<u>\$363.0</u>	<u>\$364.8</u>	<u>\$371.3</u>

(a - As originally reported

(b - During 2Q'15 we classified additional businesses within GECC's Commercial Lending and Leasing business as held for sale and reported in discontinued operations

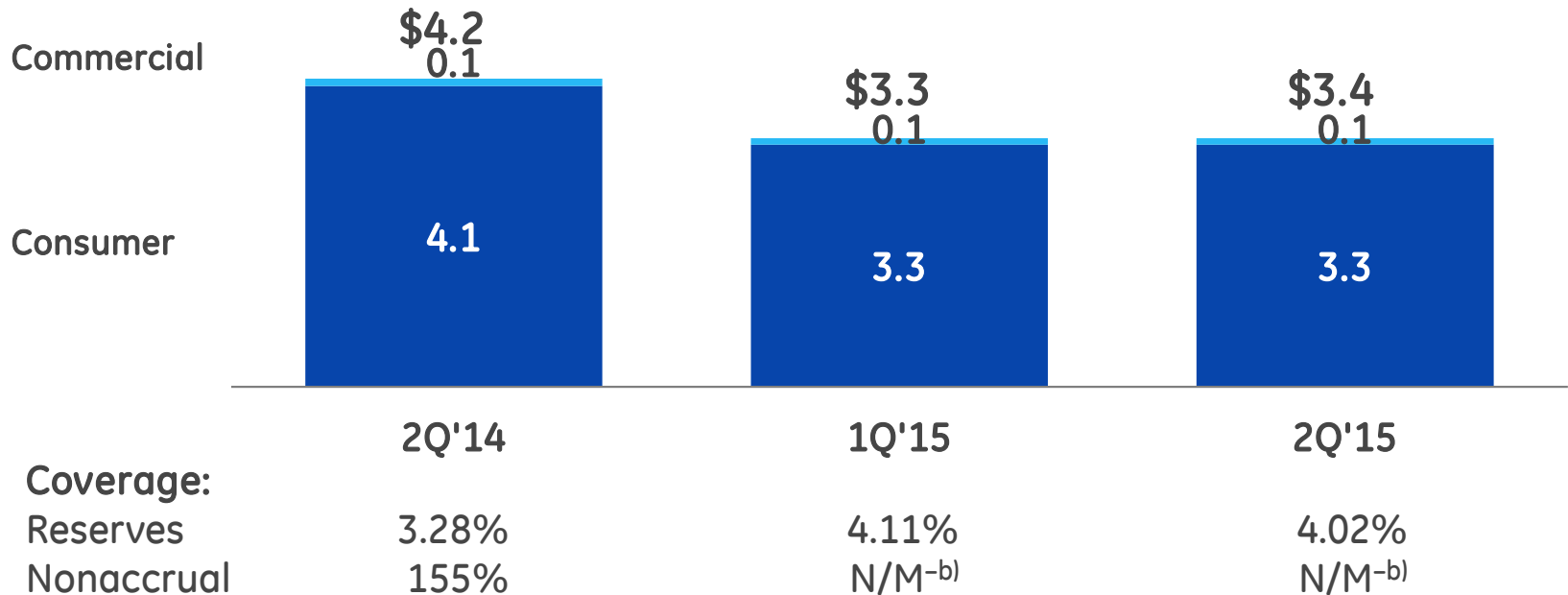
(c - Liquidity includes cash & equivalents from continuing operations (excluding held for sale balances) and \$3.3B of debt obligations of the U.S. Treasury as of 2Q'15



# GE Capital reserves<sup>-a)</sup>

(\$ in billions)

Allowances  
for losses



Note: Reserve components are calculated independently. As a result, the sum of the individually displayed amounts may not equal the total.

(a - Real estate and the majority of CLL have been classified as discontinued operations. As a result, prior periods have been recasted accordingly)

(b - Not meaningful)

