

GE Capital

Bernstein Strategic Decisions Conference

Supplemental Information

May 30, 2014

- GE Capital ending net investment
- 4Q'13 ENI by business
- GECA Food & Beverage ENI
- GECC tier 1 common ratio estimate



This document contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance and financial condition, and often contain words such as “expect,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “see,” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, particular uncertainties that could cause our actual results to be materially different than those expressed in our forward-looking statements include: current economic and financial conditions, including volatility in interest and exchange rates, commodity and equity prices and the value of financial assets; potential market disruptions or other impacts arising in the United States or Europe from developments in sovereign debt situations; the impact of conditions in the financial and credit markets on the availability and cost of General Electric Capital Corporation’s (GECC) funding and on our ability to reduce GECC’s asset levels as planned; the impact of conditions in the housing market and unemployment rates on the level of commercial and consumer credit defaults; pending and future mortgage securitization claims and litigation in connection with WMC, which may affect our estimates of liability, including possible loss estimates; our ability to maintain our current credit rating and the impact on our funding costs and competitive position if we do not do so; the adequacy of our cash flows and earnings and other conditions which may affect our ability to pay our quarterly dividend at the planned level or to repurchase shares at planned levels; GECC’s ability to pay dividends to GE at the planned level, which may be affected by GECC’s cash flows and earnings, financial services regulation and oversight, and other factors; our ability to convert pre-order commitments/wins into orders; the price we realize on orders since commitments/wins are stated at list prices; the level of demand and financial performance of the major industries we serve, including, without limitation, air and rail transportation, power generation, oil and gas production, real estate and healthcare; the impact of regulation and regulatory, investigative and legal proceedings and legal compliance risks, including the impact of financial services regulation; our capital allocation plans, as such plans may change including with respect to the timing and size of share repurchases, acquisitions, joint ventures, dispositions and other strategic actions; our success in completing announced transactions and integrating acquired businesses; our ability to complete the staged exit from our North American Retail Finance business or the acquisition of the Thermal, Renewables and Grid businesses of Alstom as planned; the impact of potential information technology or data security breaches; and numerous other matters of national, regional and global scale, including those of a political, economic, business and competitive nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

This document includes certain forward-looking projected financial information that is based on current estimates and forecasts. Actual results could differ materially.

GE’s Investor Relations website at www.ge.com/investor and our corporate blog at www.gereports.com, as well as GE’s Facebook page and Twitter accounts, contain a significant amount of information about GE, including financial and other information for investors. GE encourages investors to visit these websites from time to time, as information is updated and new information is posted.

Imagination at work.

GE Capital ending net investment

(\$ in billions)

	<u>2008</u>	<u>2013</u>
GECC assets (cont. ops.)	\$633.7	\$514.5
Subtract: non-debt liabilities	<u>85.4</u>	<u>59.3</u>
GE Capital ENI	\$548.3	\$455.2
Subtract: cash & equivalents	<u>37.7</u>	<u>74.9</u>
GE Capital ENI (ex. cash)	\$510.6	<u>\$380.3</u>
Adjust FX @ 1Q'10 Fx rates	<u>(14.8)</u>	
GE Capital ENI (ex. cash) @1Q'10 Fx rates	\$525.4	
GECC disc. ops. ENI (ex. cash) @1Q'10 Fx rates	<u>31.0</u>	
GECC ENI (ex. cash) @1Q'10 Fx rates including disc. ops.	<u>\$556.4</u>	



4Q'13 ENI by business

(\$ in billions)

	CLL	Consumer	Real Estate	GECAS	EFS	HFS	Verticals ^{-a)}
Assets (cont. ops.)	\$174.4	\$132.2	\$38.7	\$45.9	\$16.2	\$14.4	\$76.4
Subtract: non-debt liabilities	17.4	6.0	(0.1)	7.6	2.7	0.7	10.9
ENI	\$157.0	\$126.2	\$38.8	\$38.3	\$13.5	\$13.7	\$65.5
Subtract: cash & equivalents	1.7	7.6	0.1	0.1	0.1	0.0	0.1
ENI (ex. cash)	\$155.3	\$118.6	\$38.7	\$38.2	\$13.4	\$13.7	65.4



(a- includes GECAS, EFS, & HFS)

GECA Food & Beverage ENI

(\$ in billions)

	4Q'12	4Q'13
Assets (cont. ops.)	\$1.4	\$1.9
Subtract: non-debt liabilities	0.1	0.1
ENI	<u>\$1.3</u>	<u>\$1.8</u>
Subtract: cash & equivalents	-	-
ENI (ex. cash)	<u><u>\$1.3</u></u>	<u><u>\$1.8</u></u>



GECC tier 1 common ratio estimate^{-a)}

(\$ in billions)

As reported	<u>1Q'14</u>	<u>4Q'13</u>	<u>4Q'12</u>
Shareowners' equity ^{-b)}	\$84.6	\$82.7	\$81.9
- Preferred equity	(4.9)	(4.9)	(4.0)
- Intang. & GW	(27.6)	(27.4)	(28.6)
- Unr. G/(L) on invt. & hdg.	(0.6)	(0.0)	0.1
- Other additions/(deductions)	(0.7)	(0.3)	(0.8)
Tier 1 common	50.8	50.1	48.6
Estimated risk weighted assets ^{-c)}	444.4	447.2	476.8
Tier 1 common ratio	11.4%	11.2%	10.2%

