



GE Reverse Stock Split Frequently Asked Questions

As of June 23, 2021

On June 18, 2021, GE announced that it will proceed with the 1-for-8 reverse stock split, a corresponding proportionate reduction in the number of shares of GE Common Stock, par value \$0.06 (the “Common Stock”), authorized for issuance under the certificate of incorporation and a reduction in the par value of GE Common Stock to \$0.01 per share, which was previously approved by GE shareholders at the annual shareholders meeting on May 4, 2021 (the Reverse Stock Split). GE plans to file an amendment to its certificate of incorporation to effectuate the reverse stock split after the close of trading on July 30, 2021, and GE common stock will begin trading on a split-adjusted basis on August 2, 2021.

Additional information relating to the Reverse Stock Split was included in the definitive proxy statement for the 2021 annual meeting of shareholders, which was filed with the Securities and Exchange Commission on March 22, 2021 (the “Proxy Statement”).

What is a reverse stock split?

A reverse stock split exchanges a fixed number of existing shares for a smaller number of new shares. The new shares initially have a higher price, but there are fewer of them.

Why is GE doing a reverse stock split?

In recent years, as GE’s transformation has accelerated, we have divested significant businesses, from NBC Universal to Oil & Gas and – with the recently announced sale of GECAS - nearly all of GE Capital. Through these divestitures, we have not reduced our share count proportionally– leaving us in the unusual position of having nearly 8.8 billion shares outstanding, a much higher share count than other industrial companies.

The purpose of the reverse stock split is to reduce the number of our outstanding shares of common stock, and to increase the per share trading price of our stock to levels that are better aligned with companies of GE’s size and scope and a clearer reflection of the GE of the future, not the past.

It also marks another step in GE’s transformation to be a more focused, simpler, stronger high-tech industrial company.

How will the GE reverse stock split work?

At a ratio of 1-for-8, every 8 shares of GE common stock will be automatically combined into 1 share and the stock price is expected to initially increase proportionately. This will reduce the number of outstanding shares from ~8.8 billion shares to ~1.1 billion shares.

When will the reverse stock split be effective?

GE plans to file an amendment to its certificate of incorporation to effectuate the reverse stock split after the close of trading on July 30, 2021, and GE common stock will begin trading on a split-adjusted basis on August 2, 2021.

How will the reverse stock split impact dividend payments?

We do not currently anticipate that the reverse stock split will result in a change to the total value of the quarterly dividend that shareholders receive. That means if the quarterly dividend per share is \$0.01, the dividend per share post-reverse stock split would be \$0.08. Although the Board of Directors of GE reserves the right to change the company's dividend policy in the future, we currently anticipate that the per share dividend paid initially will be proportionately adjusted to reflect the reverse stock split.

What is the difference between a registered holder and a beneficial holder?

Shareholders that hold shares directly with GE, or its transfer agent, Equiniti, are considered registered shareholders. Shareholders that hold their shares through a brokerage firm, bank, trust or other similar organization are considered beneficial shareholders.

I'm a GE registered shareholder. What happens to my shares?

At a ratio of 1-for-8, every 8 shares of GE common stock will be automatically combined into 1 share and the stock price is expected to initially increase proportionately. Registered shareholders who would otherwise hold fractional shares because the number of shares of common stock they held before the reverse stock split is not evenly divisible by eight will be entitled to receive cash (without interest, and subject to any required tax withholding applicable to a holder) in lieu of such fractional shares.

For example, if you held 80 shares before the reverse stock split, you would hold ten shares after the reverse stock split becomes effective. If you held 85 shares before the reverse stock split, you would hold ten shares after the reverse stock split becomes effective, and receive a cash payment in lieu of the five pre-reverse stock split shares that would have otherwise been converted into fractional shares.

I'm a GE beneficial shareholder. What happens to my shares?

Shares of GE common stock held by shareholders that hold their shares through a brokerage firm, bank, trust, or other similar organization will be treated in the same manner as shares held by registered shareholders. Accordingly, brokerage firms, banks, trusts and other similar organizations that hold shares of GE common stock will be instructed to effectuate the reverse stock split for the beneficial owners of such shares. However, those organizations may implement different procedures than those to be followed for registered shareholders for processing the reverse stock split, particularly with respect to the treatment of fractional shares. If you have any questions regarding the application of the reverse stock split to your shares, we encourage you to contact the brokerage firm, bank, trust, or other similar organization that holds your shares.

I'm a GE employee or former employee. What happens to my equity awards?

Holdings under GE benefit plans, including equity awards, will generally be adjusted to preserve value as of the date of the reverse stock split. Plan participants will receive specific communications with further details about what to expect leading up to the reverse stock split.

Will the reverse stock split change my percentage ownership or voting power?

The reverse stock split, once implemented, will affect all the company's shareholders uniformly and will not affect any shareholder's percentage ownership interest or proportionate voting power, except as may result from the cash-out of fractional shares of common stock.

Do I need to take any action?

Beneficial holders: If you are a beneficial holder (your shares are held in the name of a brokerage firm, bank, trust or other similar organization), you do not need to take any action.

Registered holders whose shares are held only electronically in book-entry form: If you are a registered holder and your shares are held only *electronically* in book-entry form on the records of Equiniti, GE's transfer agent, you do not need to take any action to receive post-reverse stock split shares. You will automatically receive, at your address of record, a transaction statement from Equiniti, GE's transfer agent, indicating the number of post-reverse stock split shares held following the implementation of the reverse stock split, and, if applicable, a cash payment in lieu of any fractional shares.

Registered holders of shares held in certificate form: Equiniti, GE's transfer agent, has submitted a request for no action from the Securities and Exchange Commission permitting the automatic conversion of physical certificates to a statement of holding in book-entry form for shareholders with certificates representing shares below a specified amount. This request, if granted, would alleviate the need for holders of shares below that specified amount to submit their stock certificates with the transmittal letter. This request is still pending with the Securities and Exchange Commission. If the request for no action is granted, we will communicate that to shareholders and update the information here. We encourage shareholders with shares held in certificate form to periodically check this page for updates.

What do I do with my GE stock certificate?

We encourage shareholders who hold shares in certificate form to send in their certificates to Equiniti in advance of August 2, 2021. When shareholders submit their certificates representing the pre-reverse stock split shares of common stock, the post-reverse stock split shares of common stock will be held electronically in book-entry form. This means that, instead of receiving a new stock certificate, shareholders will receive a statement of holding that indicates the number of post-reverse stock split shares of common stock held in book-entry form.

To send certificates to Equiniti in advance of August 2, 2021, shareholders should include a letter with their name and account number or SSN instructing EQ Shareowner Services to deposit the certificates into the shareholder's account. Equiniti recommends insuring the package for 3% of its value, and sending it by traceable mail. For security purposes, Equiniti also recommends that the certificate is not signed. The instruction letter may be sent to the

address below. Shareholders will receive a statement following the deposit of their certificate(s) into their account.

EQ Shareowner Services
1110 Centre Pointe Curve, Suite 101
Mendota Heights, MN 55120

Registered shareholders who do not send in their stock certificates in advance of August 2, 2021 will receive a transmittal letter from Equiniti, which will be accompanied by instructions specifying how you may exchange your certificates representing the pre-reverse stock split shares of common stock for a statement of holding and, if applicable, a cash payment in lieu of any fractional shares.

Will I receive a stock certificate for the new shares?

No. All registered holders of GE common stock will receive post-reverse stock split shares in book-entry form. This means that, if you are a registered holder, your shares will be electronically credited to an account registered in your name on the books of GE, which are maintained by the transfer agent.

Will there be an impact on my ability to trade GE common stock?

If you are a registered holder, the sales facility provided by our transfer agent, Equiniti, will not be offered beginning at 11:50 am CT on July 27. As a result, registered holders will be unable to sell GE common stock through the DRS sales facility at that time. At some point following the effective date of the reverse stock split, we expect that Equiniti will resume offering the sales facility.

If you are a beneficial holder (your shares are held in the name of a broker or other nominee), the broker or other nominee that holds your shares may impose their own restrictions on your ability to access and make changes to your account. For information regarding any such restrictions, we encourage you to contact your broker or other nominee.

Will the post-reverse stock split shares continue trading on the exchanges on which GE common stock is currently listed?

Yes, the post-reverse stock split shares will continue trading on the New York Stock Exchange (under the symbol "GE"), as well as the London Stock Exchange (under the symbol "GEC"), Euronext Paris (under the symbol "GNE"), the SIX Swiss Exchange (under the symbol "GE") and the Frankfurt Stock Exchange (under the symbol "GEC"). However, the shares will trade under new CUSIP number (369604 301) and ISIN number (US3696043013), which are numbers used to identify a company's equity securities.

How will the reverse stock split affect the future calculation of net earnings or loss per share?

Reported per share net earnings or loss and other per share of common stock amounts will increase because there will be fewer shares of common stock outstanding following the reverse stock split. In financial statements issued after the reverse stock split becomes effective, per share net earnings or loss and other per share of common stock amounts for periods ending before the effective date of the reverse stock split will be adjusted to give retroactive effect to the reverse stock split.

Who should I contact if I have questions about my shares?

If you are a beneficial holder whose shares are held in the name of a broker or other nominee, please contact the broker or other nominee who holds your shares.

If you are a registered shareholder (including a holder through GE Stock Direct), you can contact Equiniti, GE's transfer agent, at:

Equiniti Trust Company

Phone:1-800-786-2543(toll free) or 1-651-450-4064

Website: Shareowneronline.com

Regular Mail Delivery:

EQ Shareowner Services
P.O. Box 64854
St. Paul, MN 55164-0874

Overnight Mail Delivery:

EQ Shareowner Services
1110 Centre Pointe Curve, Suite 101
Mendota Heights, MN 55120-4100

If you hold equity awards through the GE Long-Term Incentive Plan or hold shares or share units through GE Shares, the GE Retirement Savings Plan or another GE employee benefit plan, you will receive information about the impact of the reverse stock split on such holdings from your plan administrator.

Are there tax implications of the reverse stock split?

The reverse stock split is intended to be tax-free for U.S. federal income tax purposes. U.S. shareholders generally should not recognize gain or loss from the reverse stock split, except in those instances where cash payments were provided for fractional shares, which will be taxed. Form 1099-B will be issued in early 2022 for cash payments made to registered shareholders in lieu of fractional shares. For additional information regarding the tax implications of the reverse stock split, please refer to the Proxy Statement.

How do I determine my tax basis after the reverse stock split?

Upon the effective date of the reverse stock split, every eight shares of GE common stock automatically convert to one share of common stock. As a result, shareholders must allocate the aggregate tax basis in their shares held immediately prior to the reverse stock split among the shares held immediately after the reverse stock split, including consideration of any fractional shares for which cash was received. Additional information will be included in the U.S. Internal Revenue Service Form 8937, Report of Organizational Actions Affecting Basis of Securities, prepared by GE. This form will be posted to the GE Investor Relations website within 45 days from when the reverse stock split becomes effective.

You are urged to consult your own tax advisor with respect to the application of United States federal income tax laws to your particular situation as well as any tax considerations arising under other United States federal tax laws (such as the estate

or gift tax laws) or under the laws of any state, local, foreign or other taxing jurisdiction or under any applicable tax treaty.

Caution Concerning Forward Looking Statements:

This document contains “forward-looking statements”—that is, statements related to future, not past, events. These forward-looking statements often address our expected future business and financial performance and financial condition, and often contain words such as “expect,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “see,” “will” or “would.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain, and are subject to risks, uncertainties and assumptions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated or anticipated by such forward-looking statements. The inclusion of such statements should not be regarded as a representation that such plans, estimates or expectations will be achieved. Important factors that could cause actual results to differ materially from such plans, estimates or expectations include, among others, the risk that the Reverse Stock Split may not be completed in the time frame expected by GE or at all and other risk factors as detailed from time to time in GE’s reports filed with the Securities and Exchange Commission (“SEC”), including GE’s annual reports on Forms 10-K, periodic quarterly reports on Form 10-Q, periodic current reports on Form 8-K and other documents filed with the SEC. The foregoing list of important factors is not exclusive.