GE Capital

Investor Meeting

December 7, 2010

"**Results are preliminary and unaudited.** This document contains "forward-looking statements"- that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance and financial condition, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, particular uncertainties that could cause our actual results to be materially different than those expressed in our forward-looking statements include: current economic and financial conditions, including volatility in interest and exchange rates, commodity and equity prices and the value of financial assets; the impact of conditions in the financial and credit markets on the availability and cost of GE Capital's funding and on our ability to reduce GE Capital's asset levels as planned; the impact of conditions in the housing market and unemployment rates on the level of commercial and consumer credit defaults; changes in Japanese consumer behavior that may affect our estimates of liability for excess interest refund claims (Grey Zone); our ability to maintain our current credit rating and the impact on our funding costs and competitive position if we do not do so; the adequacy of our cash flow and earnings and other conditions which may affect our ability to maintain our quarterly dividend at the planned level; the level of demand and financial performance of the major industries we serve, including, without limitation, air and rail transportation, energy generation, network television, real estate and healthcare; the impact of regulation and regulatory, investigative and legal proceedings and legal compliance risks, including the impact of financial services regulation; strategic actions, including acquisitions and dispositions and our success in integrating acquired businesses; and numerous other matters of national, regional and global scale, including those of a political, economic, business and competitive nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements."

"This document may also contain non-GAAP financial information. Management uses this information in its internal analysis of results and believes that this information may be informative to investors in gauging the quality of our financial performance, identifying trends in our results and providing meaningful period-to-period comparisons. For a reconciliation of non-GAAP measures presented in this document, see the accompanying supplemental information posted to the investor relations section of our website at www.ge.com."

"In this document, "GE" refers to the Industrial businesses of the Company including GECS on an equity basis. "GE (ex. GECS)" and/or "Industrial" refer to GE excluding Financial Services."

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Key messages

1. We see a more favorable competitive landscape
2. Our balance sheet is safer and stronger
3. We appear to be well positioned under Basel III
4. We are ahead of our ENI reduction plan … non-core asset book is down significantly
5. Playing offense again with deep domain expertise … deliver value to our customers
6. Losses are better … Real Estate on plan
7. Regulatory reform is as expected and manageable
8. Do not expect to need additional capital from parent

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2010 execution

Goal	Status	Dynamics
Liquidity	Strong	✓ **$41B CP** outstanding ✓ **$66B GECS cash** and equivalents at 3Q
Funding	Complete	✓ ~$24B **long-term funding YTD**
Balance sheet	Ahead of plan	✓ **ENI down** ~$40B+ (ex. FX)
Cost	Ahead of plan	✓ ~$0.8B **cost out**
Capital	Better	✓ **8.2% 3Q Tier 1** common ratio (GECC)
Losses & impairments	Better	✓ **Lower** than Stress base case and Plan
Earnings	Better	✓ **~$3B+**

Well positioned for the future

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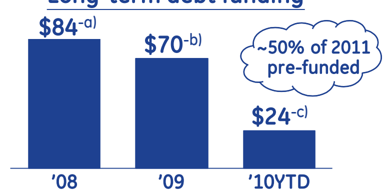
Funding & liquidity

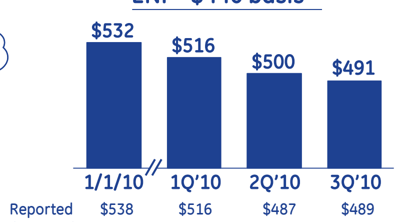
($ in billions)

Long-term debt funding



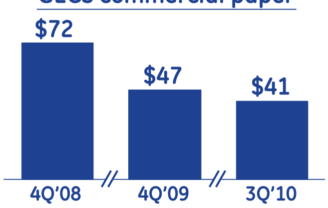
a) – Includes $13B '09 pre-funding
b) – Includes $38B '10 pre-funding
c) - $24B of '11 pre-funding

ENI – $440 basis-d)

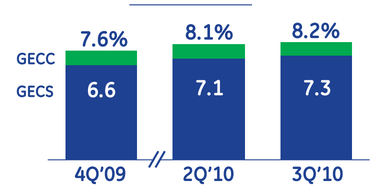


d) – Ex. cash at 1Q'10 FX

GECS commercial paper



T1C % ratio



Funding and capital in good shape

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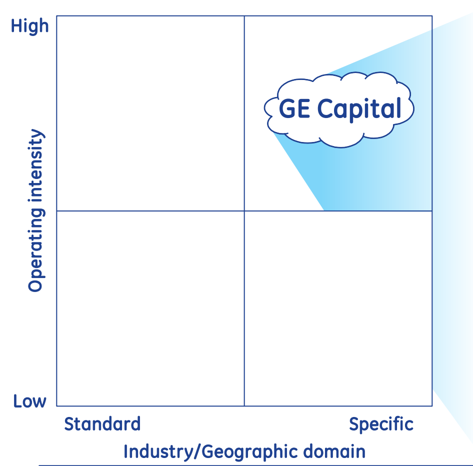
GE Capital business model

Advantage	Pre-crisis	Today
1 Substantial **origination** capability	• Largest direct origination team	• Still largest direct origination team
2 Deep **domain expertise** – Healthcare, Energy, Media, Aircraft	• Unique focus on key verticals	• Strong relationships
3 Experts at **collateral/asset management**	• Strong residual realization	• Strong collateral and residual realization
4 Experienced, disciplined **risk management** and capital allocation – Spread of risk, secured	• On balance sheet underwriting	• Core to business model
5 **GE operational** headset & tools	• Scale focus	• >25% lower costs
6 **Match funded**	• Core value	• Important differentiator

✓ Attractive markets
✓ Unique vertical expertise
✓ Room to grow
✓ Regulatory compliance

Competitive advantage



Core franchises

Verticals
- Aviation Services
- Energy Financial Services
- Healthcare

Commercial Lending & Leasing
- Mid-market Sponsor
- Factoring
- Vendor Finance
- Commercial Distribution Finance

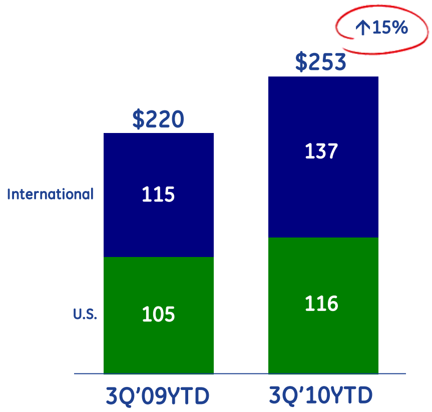
Consumer
- Private Label Credit Card
- Sales Finance
- Select banks/JVs

Regions
- Australia
- Canada

✓ GE will compete in 15-20 key segments
✓ Strong competitive advantage with deep domain expertise

Attractive markets

GE Capital total volume ($ in billions)[a)]



a) - Total volume = on-book plus flow

✓ Underwriting business at attractive ROIs (~2.9%)

✓ Providing liquidity to critical areas of U.S. economy. Since 1/1/08:

- ~$254B new U.S. commercial financing
- ~$221B credit → ~48MM U.S. consumers

✓ Best performing consumer credit business in the U.S.

✓ Key wins/renewals

Volume ↑15% vs. 2009 … providing critical liquidity to customers in our markets

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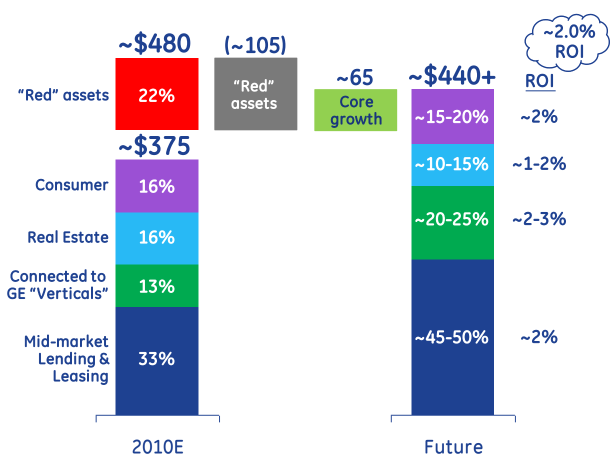
Normalized returns

(ENI,[a)] $ in billions)



Return expectations

- ~2% ROI
- ~7-9% Tier 1 common
- ~11-15% ROE

Assumptions

- $440B ENI in '12, future growth based on debt markets
- Better Real Estate
- Meet regulatory requirements in a capital efficient way

Remixing to higher returning business

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a) – Ex. Cash at 1Q'10 FX

Dodd-Frank Financial Reform Bill

- ✓ GE business model remains intact
- ✓ Supervision will transfer to the Fed, regardless of whether GE Capital is designated "systemic"
- ✓ Volcker rule impact should be limited … rulemaking on-going
- ✓ Capital requirements should be within GE Capital earnings growth & asset reduction plans
- ✓ Expect limited impact from new rules on derivatives & securitization

✓ Outcome as expected & manageable
✓ Expect final rules to be determined over next 24 months

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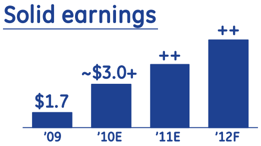
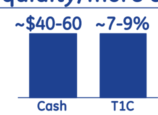
Valuable franchise

($ in billions)

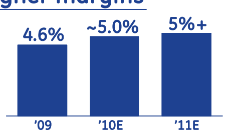
1 Solid earnings



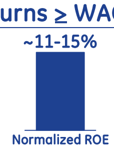
2 More liquidity/more capital



3 Higher margins



4 Returns ≥ WACC



- ✓ Lower "red" assets
- ✓ Assume efficient capital requirements

5 Should generate surplus capital

- ✓ Do not expect to need to fund income maintenance for 2010
- ✓ Expect to return to dividend in 2012

6 Strategic connection

- ✓ Unique verticals with GE domain expertise
- ✓ Commercial best practices

GE Capital will deliver for investors

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Agenda

Financial update	Jeff Bornstein – CFO
Funding & Liquidity	Kathy Cassidy – Treasurer
Portfolio update	Ryan Zanin – CRO
Real Estate	Ron Pressman – Real Estate CEO
U.S. Consumer	Mark Begor – U.S. Consumer CEO
Growth & Business update	Bill Cary – COO
Summary	Mike Neal
Q&A	

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Financial Update

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GE Capital financial performance

	2009	2010E	
Earnings	$1.7B	~$3B+	+ Do not expect IMA contribution
Pretax earnings	$(2.0)B	~$2B	+ Better losses, margins
ENI (on $440B basis)[a)]	$503B	~$480B	+ A year ahead of plan
Losses/impairments	$12.6B	~$10.6B	+ Better, Real Estate on plan
Costs	↓$3.1B	↓$0.8B	+ Down another ~$0.8B
Volume (on-book, ex. flow)	$145B	$154B	+ CLL ↑30+%, pipeline growing, ~2.9% ROI
Margins	4.6%	~5.0%	+ Improved
Cost of funds	3.1%	~2.8%	+ Spreads improving
Reserve Coverage	2.35%	~2.6%	+ 2.69% at 3Q

Our assessment

✓ Significantly improved financial performance

✓ Well positioned for 2011+

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a) – Ex. Cash at 1Q'10 FX

2010 earnings outlook

($ in billions)

	3Q'10 YTD	Vs. Plan	Dynamics
CLL	$1.0	+	+ Lower losses + Improved margins
Consumer	2.2	++	+ Lower losses + Lower SG&A
Real Estate	(1.3)	=	= Stabilizing losses/impairments
Aviation/Energy	1.1	+	+ Margin improvement
Corporate/Other	(0.6)		Restructuring/Treasury marks/HQ
	$2.3	++	

Ahead of plan … expect ~$3B+ earnings in '10

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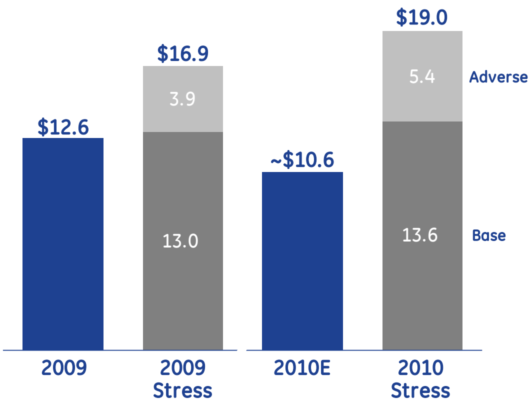
Losses and impairments

($ in billions)



Dynamics

- ✓ Losses trending down to '03-'07 levels; expect losses in 2011 to be down substantially vs. peak in 2009
- ✓ U.S. Retail out-performing as a result of early credit actions
- ✓ U.K. Home Lending better
- ✓ Real estate losses below Plan; impairments above Plan

Losses lower than Stress base case and Plan

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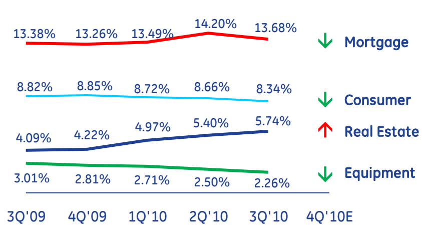
Note: Ex. Treasury FAS 133

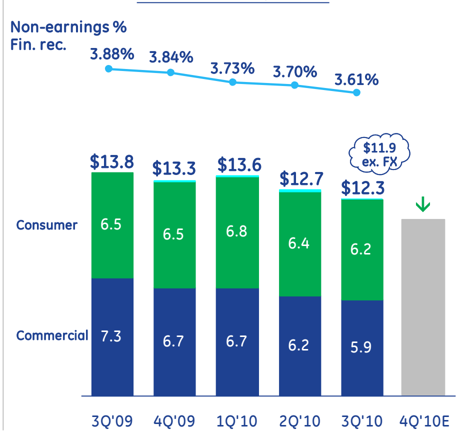
Delinquencies and Non-earnings

30+ delinquencies



- ✓ Equipment showing signs of stabilization ... improvement across all poles
- ✓ Real Estate increase driven by accounts paying current beyond maturity; 72% of impaired loans remain current
- ✓ Consumer delinquencies continue to decline

Non-earnings ($B)



Portfolio continues to improve

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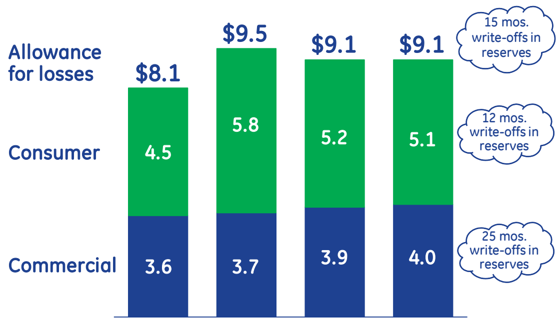
Reserve coverage
($ in billions)



	4Q'09	1Q'10	2Q'10	3Q'10
Reserve coverage	2.35%	2.61%	2.66%	2.69%
Non-earning coverage	61%	70%	72%	74%

Dynamics

- ✓ Overall months in coverage increased by 3 months vs. YE 2009
- ✓ Coverage likely peaked in 3Q … expect to decline through write-offs
- ✓ Non-earning coverage expected to increase

Expect 4Q'10 reserves to be slightly lower

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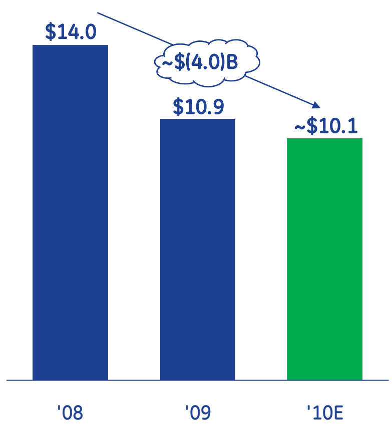
SG&A
($ in billions)



Dynamics

- Continued benefit from structural cost out

	'08–'10
Dispositions	$(1.0)
Org. structures	(1.6)
Indirect spend	(1.4)
	~$(4.0)

- Strong discipline on indirect spending
  - Down over 500 rooftops since 2008
- Investments in front-end, regulatory readiness and collections

~$4B lower costs vs. 2008

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Note: Ex. acquisitions/assessments/Penske disposition

March '09 look back...

Areas of concern	Performance vs. our expectations	Status
Portfolio		
U.S. Consumer losses & profitability	Outperform	2010 – most profitable year
U.K. Mortgage losses	Better	Profitable '09 & '10 – continue to work
Real Estate losses & impairments	As expected	Very tough, but appears to have bottomed
Eastern European Banks	Better	Solid '09 & '10
Middle Market Leverage Lending	Outperform	Strong earnings, solidified market position
GECAS (Aviation Leasing)	As expected	Stable source of strength, competitively better
Corporate Aircraft	Below	Stabilized and improving
Safe & Secure		
Investment (ENI)	Better	1 year ahead of plan
Capital	As expected	Ratios strong and improving
Liquidity/CP	Better	3Q cash and equivalents at $66B, CP at $41B
Funding	As expected	'10 funded in '09, ~50% of '11 funded
Regulatory	As expected	Final rules over next 24 months

Solid execution

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Funding and Liquidity

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GECS cash – Sources and uses

($ in billions)

	TY'10E	TY'11E	TY'12F		Dynamics
Beginning cash balance[a)]	$69	~$58-60	~$60-70		
Sources					
LT debt issuances	25	25-30	35-40		Completed $24B YTD
CP	~(5-7)	0-8	(5)-2		Managing CP between $40-$50B
Alternative funding	~(4)	0-5	4-8		Growing deposits
Business cash flows/other	~41	25-35	20-28		Working towards $440B ENI by '12
Total sources	~$55-57	~$63-68	~$65-75		
Long term debt maturities	(66)	(62)	(81)	~$33B in '13F	Paying off TLGP by '12 and reducing yearly maturities going forward
Ending cash balance[a)]	~$58-60	~$60-70	~$50-60[b)]	~$40-45B in '13F	

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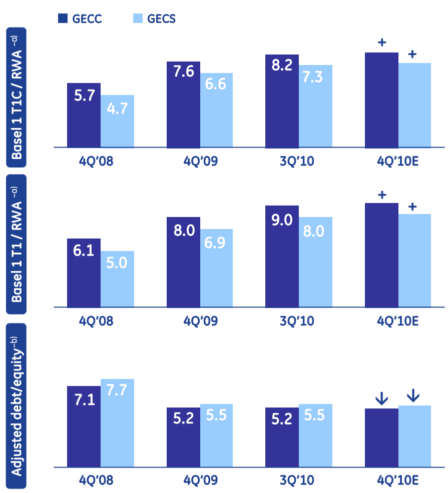
(a- Includes $4B short term investments >3 mos. (b- Intra quarter balance for '12 ~$50-70B

GECC & GECS capital metrics

Key capital metrics



Dynamics

- ✓ Ending net investment down ~$40B from 1/1/10
- ✓ Ratios strong & improving
- ✓ Limited impact from Basel 3 proposals
  - No mortgage servicing rights, net deferred tax liability position, no trading book & minimal impact from banking JVs
- ✓ Closely monitoring U.S. regulatory developments

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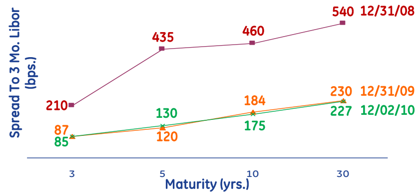
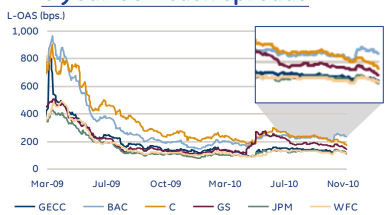
(a- Estimated based on SCAP requirements (b- Net of cash & equivalents with hybrid debt as equity, ex. non-controlling interests

Funding environment

GECC spreads



5 year USD cash spreads



Libor spreads (bps.)

Funding sources	'09 avg.	'10 avg.	Change
CP w/ fees	~0	~(5-10)	~(5-10)
CDs (2 yrs.)	~82	~42	~(40)
TLGP debt w/ fees (3 yrs.)	~150	-	~(150)
Non-TLGP debt (5 yrs.)	~240	~100	~(140)
ABS (Card – AAA) (3 yrs.)	~175	~71	~(104)

- TLGP + CPFF fees of $2.4B paid '08/'09 ... run off by '12
- Spreads tightened significantly ... $2B of 5 year debt at +95 bps.
- Positioned competitively for 2011

Safe, secure and competitive funding position ... Continuing to execute in multiple currencies, at longer tenor and tightening spreads

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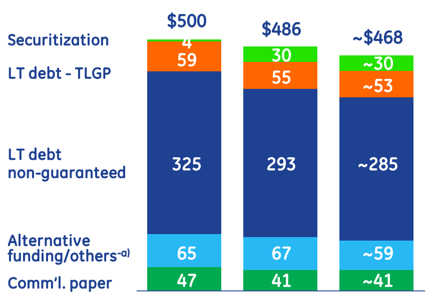
Summary

($ in billions)

Debt composition



	4Q'09	3Q'10	4Q'10E
Bank lines	$52	$52	$52
CP coverage	100%+	100%+	100%+
Cash(b)	$68	$70	~$58-60
LT debt <1 yr.	$70	$63	$62

Resilient funding model

- Sustainable share of debt markets ... long term investment grade debt market share of 2-3%
- Liquidity in the global commercial paper markets continues to be strong ... CP as % of total debt ~10% ... U.S. CP market share ~3%
- Diversified funding sources ... alternative funding ~10%-15% of total debt, securitization ~6-8%
- Strong liquidity position ... covering ~12 months of long term debt maturities ... cash and bank lines are ~2.9 times CP
- Strong parent support (IMA) and ratings (CP A-1+/P-1 ... LTD Aa2/AA+)

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(a- Includes GE-GECS inter-company loan (b- Includes $4B investment/liquidity portfolio >3 mos.

Portfolio Update

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Portfolio Risk update

	Key dynamics	Outlook
Real Estate	• Negative credit migration from limited refinancing opportunities on debt maturities – workout actions • Pressure from office fundamentals (rents & occupancy) • Value declines slowed – focused on lease up execution • CMBS activity starting to re-emerge	Bottoming
GECAS	• Industry recovering; better aircraft seeing upturn in values • Continue to mitigate weaker airline credits with global redeployment ability and mix of aircraft • Well positioned vs. other large players	Improving
CLL	• Favorable credit migration; obligor financials stabilizing • Continue to see pressures in some consumer facing sectors • Senior secured positions mitigate losses	Improving
Consumer	• Improving credit migration on unsecured products; benefit from new vintages • Focus on aged mortgage accounts and REO units/pipeline	Improving
EFS	• Predominately contracted, hedged, long-lived assets • Portfolio performing well	Stable

Overall Portfolio getting better and Real Estate manageable

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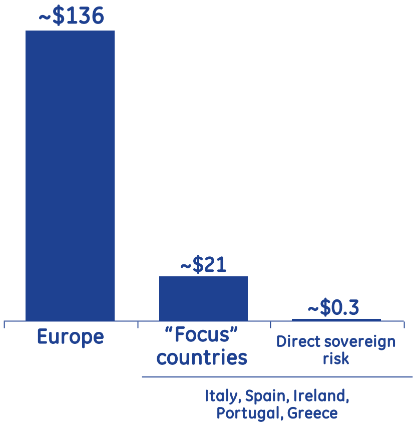
Europe exposure manageable

(Funded assets,[a] $ in billions)



Europe Dynamics

- ✓ CEE Banks performing
- ✓ CLL ~92% secured; favorable credit migration
- ✓ U.K. Home Lending actions paying off
- ✓ Commercial real estate stablizing in key markets (London, Paris)
- ✓ Limited concentration risk – well diversified across ~670K commercial customers

"Focus" countries

- ✓ Small pockets of manageable pressures
- ✓ Minimal direct sovereign exposure

Limited sovereign exposure … manageable risk

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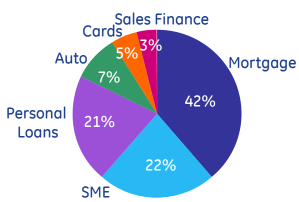
a) - Funded assets includes financing and investing activities (excludes Treasury cash and cash equivalents)

Central & Eastern Europe update

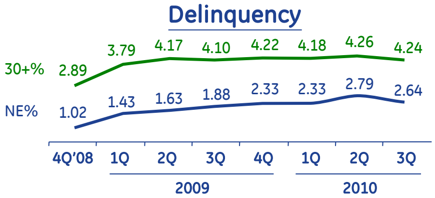
($ in millions)

Product mix (Global Banking)

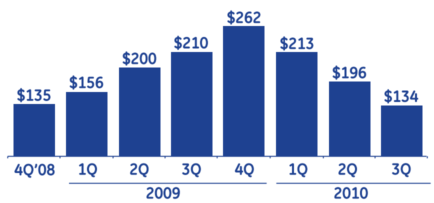
~$19B 3Q'10 receivables



Delinquency



Losses stabilized



- ✓ Credit quality stabilizing
- ✓ CEE mortgages LTV ~69%
- ✓ Downside risk from any economic deterioration well understood/manageable
- ✓ CEE profitable every quarter during crisis

Improving portfolio with pockets of pressure

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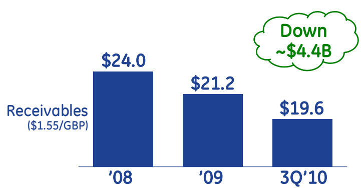
U.K. Home Lending update

Shrinking assets ($B)



✓ Increased collections and loss mitigation resources 3x from '07 to '09

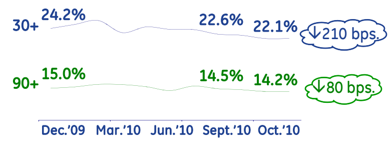
✓ Re-indexed average LTV ~82%

✓ 3Q'10 YTD credit costs $67MM vs. $740MM 3Q'09 YTD

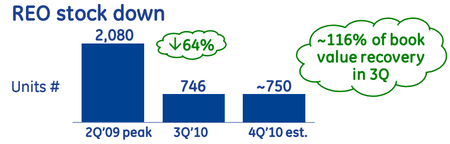
✓ 3Q'10 reserve coverage at 3.19%

✓ Profitable every year during crisis

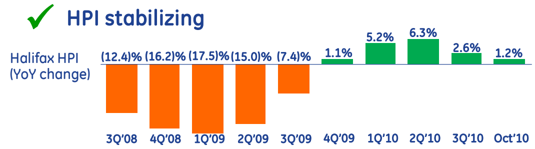
✓ Delinquencies declining



✓ REO stock down



✓ HPI stabilizing



Actions paying off … continue to watch HPI and interest rates

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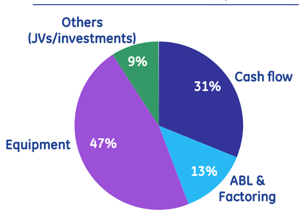
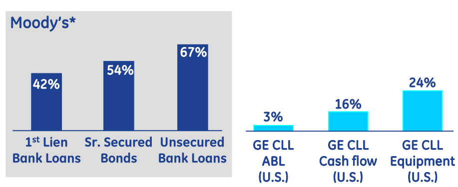
Commercial Lending and Leases

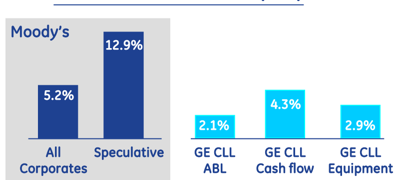
Funded assets ($183B)



Loss on default experience 2008-09 (LGD)



2009 Default rates (PD)



✓ GE CLL default rates better than market during peak crisis – product and customer mix

✓ Successfully mitigating losses on defaulted credits
  - Senior secured positions
  - Work out mentality

✓ Residual realization rates stable

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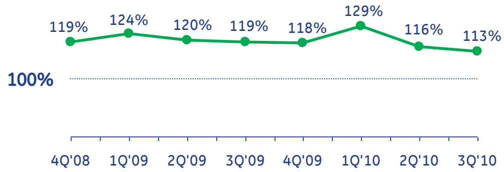
*Average of 2008 and 2009 published rates

CLL Americas residual realization

Residual realization rate[a)]



	4Q'08	1Q'09	2Q'09	3Q'09	4Q'09	1Q'10	2Q'10	3Q'10
Resid. ($B)[b)]	$0.4	$0.3	$0.3	$0.2	$0.3	$0.2	$0.3	$0.3

a) - Realization rate includes early termination income, automatic renewals income & equipment sale proceeds
b) - Represents residual dollars disposed during quarter

Dynamics

- 3Q'10 selected segments realization rates
  - Healthcare: 161%
  - Copiers: 124%
  - Transportation: 122%
  - Corporate Aircraft: 82%

  (Above 4 collaterals represent 70% of $7.5B of Residual)
- Lower 3Q'10 realization driven by fall in disposed realization rate of early termed Aircraft

Realization rates holding up well through the cycle

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Risk approach

Underwriting basics
- Underwrite to hold
- Senior secured Commercial financing
- Simple product structures
- Manage concentration
- GE domain expertise

+

Engage early with problems
- Active portfolio monitoring
- Early warning signals
- Workout and Restructures
- Line management
- Reallocation of resources

+

Infrastructure/governance
- Enterprise risk framework
- Risk appetite
- Granular portfolio analytics
- Portfolio aggregation and reporting
- Policies documentation

Continued strong risk management with expanded toolkit

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Real Estate

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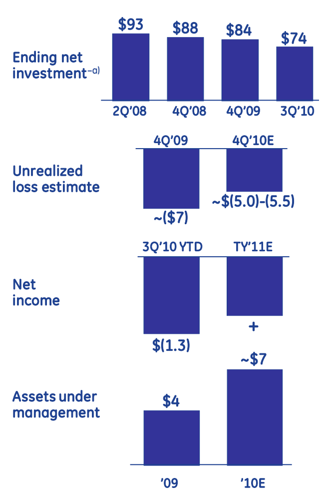
Executing through a challenging RE environment ($ in billions)

1. **Reducing portfolio size**
   - ENI down 20% from '08 peak
   - Targeted collections & sales
2. **Equity unrealized loss declining**
   - Significant reduction from '09 level
   - Depreciation/losses … maintaining occupancy
3. **Improving earnings profile**
   - Expecting losses to peak this year
   - Pace of recovery dependent on macro environment
4. **Building out capital efficient model**
   - Leveraging existing platforms for third party investors



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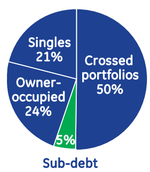
a) – 2008 & 2009 adjusted for FAS 167

Debt portfolio @ 3Q'10: $42B

($ in billions)

Debt structure



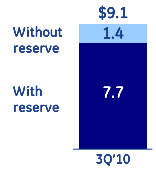
On balance sheet lending

95% Senior, 1st mortgage

83% current LTV/2.2x DSC

Minimal construction

Impaired loans



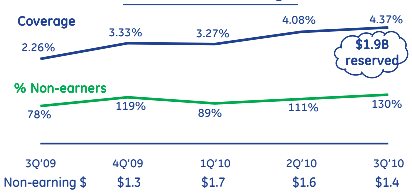
17% reserve coverage

Quarterly revaluation process

$3.1B TDR … 70% of '10 additions at higher pricing

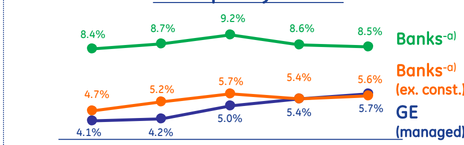
72% of impaired paying current

Reserve coverage



Losses peaking this year

Delinquency trends



a) - Source: FFIEC (all commercial banks)

Delinquency dollars flattening

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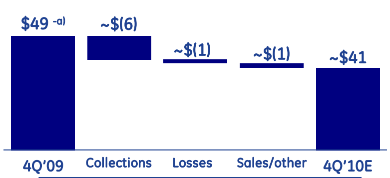
Debt portfolio dynamics

($ in billions)

Debt walk



Collections exceeding expectations

a) – Includes FAS 167

Maturity resolution

Estimated result	2010E	% total	2011E	% total
Collect	$2.7	24%	$4.2	39%
Extend/restructure -b)	7.8	69%	6.3	59%
Foreclose	0.9	7%	0.2	2%
Total	$11.4		$10.7	

Resolution trends improving into 2011

b) – Includes $1.8B & $3.7B, respectively of contractual extensions

'10 YTD modifications

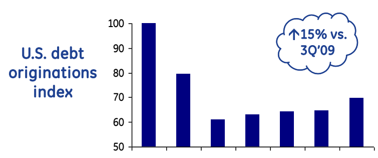
$0.5B cash pay downs

$0.2B additional life income

Reduce exposure through cash flow sweeps

96% at or above prior terms

Market dynamics



Liquidity improving for stable class A … still limited for transitional property

Source: PPR

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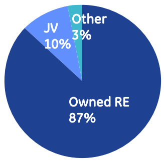
Equity portfolio @ 3Q'10: $29B

($ in billions, pretax)

87% wholly owned



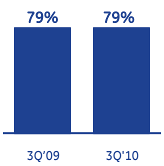
A-/B+ quality

Avg. inv. $11MM

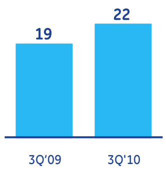
Minimal construction

Primarily wholly owned, limited 3rd party debt

Occupancy

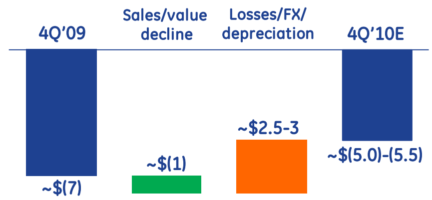


YTD leasing (MM sq. ft.)

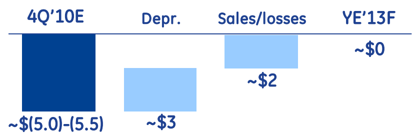


- Occupancy stable despite negative absorption
- Leasing volume up 15% year on year
- Solid YTD renewal rate of 60%

Unrealized equity loss (est.)



Unrealized equity loss over time[a]



a) – Excludes market movements

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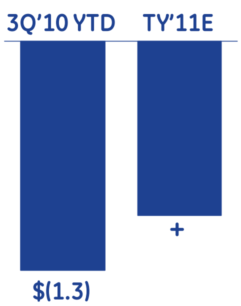
Real Estate key priorities

($ in billions)

Net income



1. **Navigate portfolio through difficult market cycle**
   - ENI reduction $4B ahead of plan
   - Improved liquidity helping
2. **Preserve global lending and investing platforms**
   - Maintain occupancy in tough environment
   - Restructure debt for enhanced returns
3. **Build out capital efficient model**
   - Grow assets under management

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U.S. Consumer

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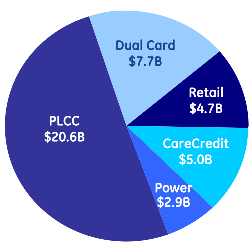
U.S. Consumer overview

3Q'10 assets $41B



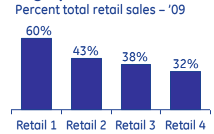
Who we are and what we do

- Wide geographic distribution with over 185K investment grade partners
- 50 million active card holders … average balance $818
- Average FICO ~706

Our value … more important than ever

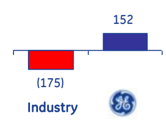
Critical to retailers – sales & profit

High penetration…
Percent total retail sales – '09



Our cards deliver $70B in critical retail sales …

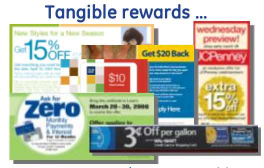
… at lower cost
Sales in bps., RCF



… while saving $1.2B & delivering $21B in profit

Critical to consumers – loyalty & sales

Tangible rewards …



Customers get $1B+ in tangible value from our cards …

… Intangible benefits

- Status & recognition
- 3.5 yrs. average tenure
- "My Treat" – ability to segregate spend
- Immediate benefits (15% off) – perfect for today's mindset

Strong competitive position … long history of profitability

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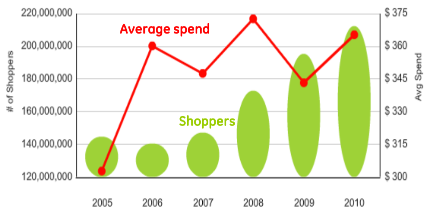
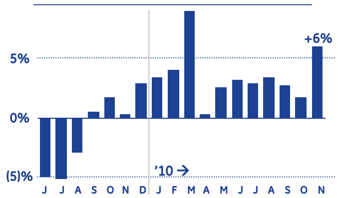
Supporting our retail partners

Pent up demand … "Black Friday" weekend +10%



Conducted for National Retail Federation by BIGresearch, Nov. 25-27, 2010. 4306 respondents.

November same store sales +6%

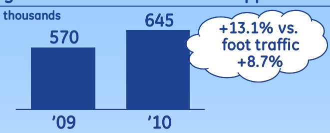


Sources: company reports; Thomson Reuters

U.S. Consumer results

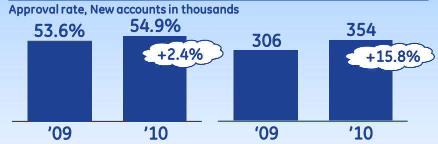
Compelling offers & foot traffic drove applications

Applications in thousands



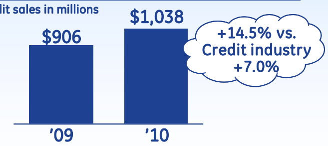
Improving approval rates helped drive new accts.

Approval rate, New accounts in thousands



Driving sales and increasing penetration

Net credit sales in millions



Positive weekend for industry … GE performing

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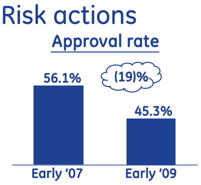
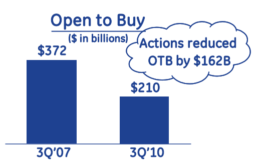
Took significant underwriting actions

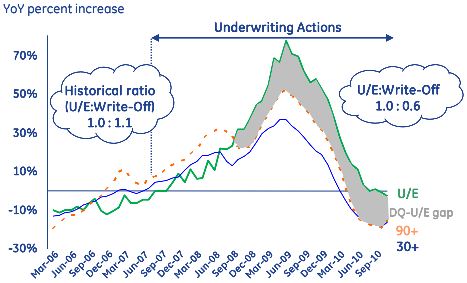
Risk actions





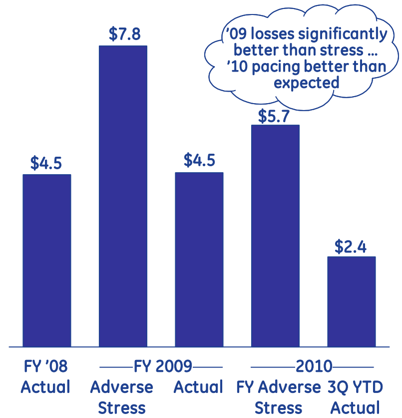
Delinquency – U/E correlation broken

YoY percent increase



Continued outperformance in '10

3Q'10 YTD, Total losses ($ in billions, ex. Securitization)



Early actions broke historical DQ-U/E correlation

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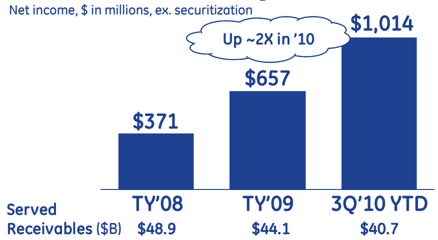
U.S. Consumer summary

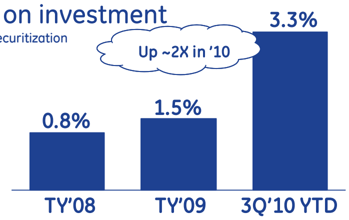
U.S. Consumer earnings

Net income, $ in millions, ex. securitization



Return on investment

Percent, ex. securitization



- ✓ Scale position in U.S.
- ✓ Important to retailers and consumers
- ✓ Adding new distribution in favorable environment
- ✓ Deep domain expertise drove early loss actions
- ✓ Pricing enhancing margins
- ✓ Managing regulatory environment
- ✓ Self funding growth

Strong execution in challenging U.S. environment

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Growth & Business Update

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Growing our core assets

- ✓ Managing the balance sheet → ~$440B ENI by 2012
  - Red assets ↓↓ '09 – '11
  - Core assets ↑↑ '09 – '11
- ✓ Pipeline and volume growing with expanding returns
- ✓ Margins increasing
- ✓ Strengthening the GE Capital brand
- ✓ Delivering GE Capital's unique value proposition

Core businesses performing … back on offense

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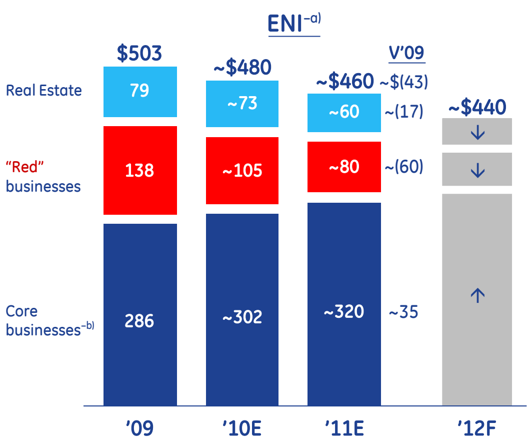
Ending Net Investment (ENI)

($ in billions)



2010 dynamics

- ~$20B ahead of plan
- Core platforms increasing as a percentage of total book … ~63% at YE 2010, up 6 pts.
- "Red" assets volume limited to commitments
  - 2010 YTD mortgage volume down over 90% from 2008

Growing core and managing balance sheet to achieve goal of ~$440B

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a) – Ex. Cash at 1Q'10 FX b) – Includes HQ/other

Funding core growth – executing on dispositions ($ in billions)

2010 deals

	ENI	Expected timing
BAC	$7.9	4Q (Gain in Disc. Ops.)
Garanti	2.4	1H'11
Canada PLCC	1.5	1Q'11
Hong Kong	0.9	Closed
Indonesia	0.5	4Q
Romania	0.4	4Q
Other (6 deals)	0.5	4Q/2011
	~$14	

~$17B+ pipeline targeted for 2011 closings

Signed/closed ~$14B ... working additional ~$17B+ pipeline

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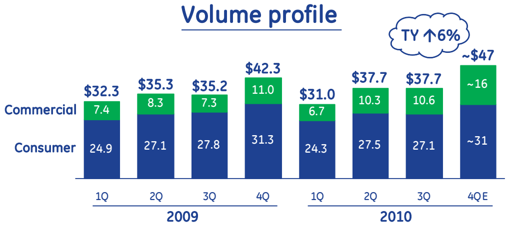
On-book volume

($ in billions)

Volume profile

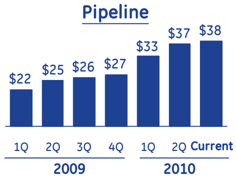


New business ROI

Business	2010 YTD
Americas	2.7%
Asia	2.6
Bank	2.7
EFS	6.4
Europe	2.3
U.S. Consumer	3.0
Aviation	4.1

CLL pipeline & volume

Pipeline



Volume

Highlights

- Building momentum in CLL ... 3Q'10 volume up 37%, YTD up 29%
- Pipeline growing; up ~$11B from 4Q'09
- Underwriting business at attractive ROIs

Sustained sequential improvement

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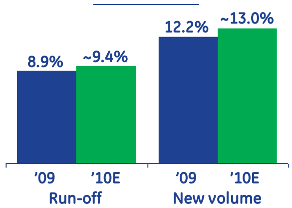
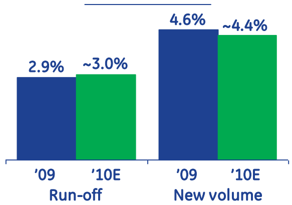
Margins

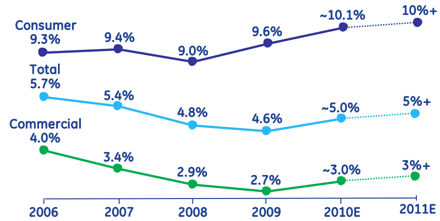
Consumer



Commercial



Portfolio margin trend



Dynamics

- New on-book margins continue to be attractive
- Consumer ENI mix down from 37% in 2006, to 31% in 2008, to 28% in 2010

Portfolio margins continue to expand

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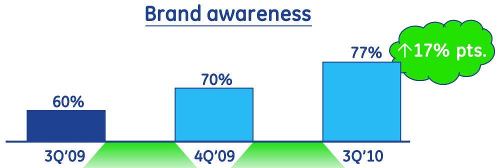
Strengthening the GE Capital brand

Brand awareness



"American Renewal"

Sept. '09 – June '10

- Critical provider of finance to U.S. businesses
- Open for business

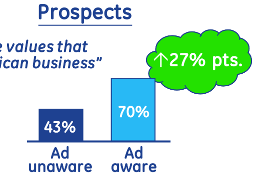
"Partners"

July '10 – Dec. '10

- "Main Street" lender
- Invested in long-term partnerships
- Deep domain expertise

Prospects

"Shares the values that drive American business"



Customer success stories

ROOMS TO GO
ESMARK
Taylor
POLARIS
jetBlue
DUCKHORN VINEYARDS NAPA VALLEY
pfenning logistics
Bobcat
TERADATA

Effective campaign - solid foundation for future

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Summary/Q&A

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2011 earnings outlook

($ in billions)

	3Q'10 YTD	2011E	Dynamics
CLL	$1.0	++	+ Lower losses + Improved margins
Consumer	2.2	++	+ Improved margins + Lower losses + Lower SG&A
Real Estate	(1.3)	+	= Stabilizing losses/impairments
Aviation/Energy	1.1	+	+ Lower losses and impairments
Corporate/Other	(0.6)	=	
	$2.3	++	

~$3B+ earnings in 2010 … Solid foundation for 2011+

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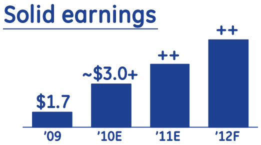
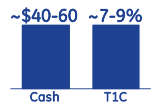
Valuable franchise

($ in billions)

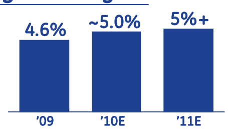
1 Solid earnings



2 More liquidity/more capital



3 Higher margins



4 Returns ≥ WACC

- ✓ Lower "red" assets
- ✓ Assume efficient capital requirements

5 Should generate surplus capital

- ✓ Do not expect to need to fund income maintenance in 2010
- ✓ Expect to return to dividend in 2012

6 Strategic connection

- ✓ Unique verticals with GE domain expertise
- ✓ Commercial best practices

GE Capital will deliver for investors

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