

GE Capital

Fourth quarter 2015 supplement

Caution Concerning Forward-Looking Statements:

This document contains "forward-looking statements" – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. For details on the uncertainties that may cause our actual future results to be materially different than those expressed in our forward-looking statements, see <http://www.ge.com/investor-relations/disclaimer-caution-concerning-forward-looking-statements> as well as our annual reports on Form 10-K and quarterly reports on Form 10-Q. We do not undertake to update our forward-looking statements. This document also includes certain forward-looking projected financial information that is based on current estimates and forecasts. Actual results could differ materially.

Results are unaudited. All comparative prior period information has been reclassified to reflect Real Estate, Consumer and most of CLL as discontinued operations. The following pages have been adjusted to reflect these changes.

Effective September 30, 2015, certain columns and rows may not add due to the use of rounded numbers. Percentages presented are calculated from the underlying numbers in millions.

Fourth quarter 2015 supplemental information

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Financial Statements

GE Capital – Statement of Earnings (Loss)

(In millions)	For the three months ended				For the twelve months ended		
	December 31, 2015	September 30, 2015	June 30, 2015	March 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
Revenues							
Revenues from services	\$ 2,570	\$ 2,639	\$ 2,668	\$ 2,845	\$ 2,888	\$ 10,722	\$ 11,199
Sales of goods	15	21	22	21	31	79	121
Total revenues	2,585	2,660	2,690	2,866	2,919	10,801	11,320
Cost and expenses							
Interest	953	586	423	339	352	2,301	1,638
Cost of goods sold	11	18	22	18	24	69	104
Cost of services sold	601	606	550	516	616	2,273	2,394
Investment contracts, insurance losses and insurance annuity benefits	676	714	706	642	632	2,737	2,660
Selling, general and administrative expenses	1,053	861	806	792	814	3,512	2,689
Other costs and expenses	1,744	313	300	290	436	2,647	1,159
Total cost and expenses	5,039	3,098	2,805	2,597	2,874	13,539	10,645
Earnings (loss) from continuing operations before income taxes	(2,454)	(438)	(115)	269	45	(2,739)	676
Benefit (provision) for income taxes	946	278	(216)	(5,988)	303	(4,979)	861
Earnings (loss) from continuing operations	(1,508)	(160)	(331)	(5,719)	348	(7,718)	1,537
Earnings (loss) from discontinued operations, net of taxes	3,764	630	(2,944)	(8,935)	1,650	(7,485)	5,860
Net earnings (loss)	2,257	470	(3,275)	(14,654)	1,998	(15,202)	7,397
Less: net earnings (loss) attributable to noncontrolling interests	(19)	83	93	91	86	248	162
Net earnings (loss) attributable to GE Capital	2,275	387	(3,368)	(14,745)	1,912	(15,450)	7,234
Preferred stock dividends declared	(169)	-	(161)	-	(161)	(330)	(322)
Net earnings (loss) attributable to GE Capital common shareowner	\$ 2,107	\$ 387	\$ (3,529)	\$ (14,745)	\$ 1,751	\$ (15,780)	\$ 6,912
Amounts attributable to GE Capital common shareowner:							
Earnings from continuing operations	\$ (1,508)	\$ (160)	\$ (331)	\$ (5,719)	\$ 348	\$ (7,718)	\$ 1,537
Less net earnings (loss) attributable to noncontrolling interests	(61)	(6)	1	2	-	(64)	5
Earnings from continuing operations attributable to GE Capital	(1,447)	(154)	(332)	(5,721)	348	(7,654)	1,532
Preferred stock dividends declared	(169)	-	(161)	-	(161)	(330)	(322)
Earnings from continuing operations attributable to GE Capital common shareowner	(1,615)	(154)	(493)	(5,721)	187	(7,983)	1,209
Earnings (loss) from discontinued operations, net of taxes	3,764	630	(2,944)	(8,935)	1,650	(7,485)	5,860
Less net earnings (loss) attributable to noncontrolling interests, discontinued operations	43	89	92	89	86	312	157
Net earnings attributable to GE Capital common shareowner	\$ 2,107	\$ 387	\$ (3,529)	\$ (14,745)	\$ 1,751	\$ (15,780)	\$ 6,912

Amounts may not add due to rounding.

GE Capital – Statement of Comprehensive Income (Loss) (a)

(In millions)	For the three months ended				For the twelve months ended		
	December 31, 2015	September 30, 2015	June 30, 2015	March 31, 2015	December 31, 2014	December 31, 2014	
Net earnings (loss)	\$ 2,257	\$ 470	\$ (3,275)	\$ (14,654)	\$ 1,998	\$ (15,202)	\$ 7,397
Less: net earnings (loss) attributable to noncontrolling interests	(19)	83	93	91	86	248	162
Net earnings (loss) attributable to GE Capital	<u>2,275</u>	<u>387</u>	<u>(3,368)</u>	<u>(14,745)</u>	<u>1,912</u>	<u>(15,450)</u>	<u>7,235</u>
Other comprehensive income (loss)							
Investment securities	\$ (124)	\$ 22	\$ (651)	\$ 197	\$ 180	\$ (555)	\$ 703
Currency translation adjustments	506	734	518	(1,847)	341	(59)	(169)
Cash flow hedges	80	(36)	6	10	(67)	60	120
Benefit plans	30	4	(7)	11	(217)	38	(215)
Other comprehensive income (loss)	<u>492</u>	<u>725</u>	<u>(134)</u>	<u>(1,630)</u>	<u>237</u>	<u>(547)</u>	<u>440</u>
Less: other comprehensive income (loss) attributable to noncontrolling interests	(8)	(1)	9	(33)	(16)	(32)	(16)
Other comprehensive income (loss) attributable to GE Capital	<u>\$ 500</u>	<u>\$ 725</u>	<u>\$ (143)</u>	<u>\$ (1,597)</u>	<u>\$ 254</u>	<u>\$ (515)</u>	<u>\$ 456</u>
Comprehensive income (loss)	2,748	1,194	(3,408)	(16,284)	2,236	(15,749)	7,837
Less: comprehensive income (loss) attributable to noncontrolling interests	(27)	82	102	59	70	216	147
Comprehensive income (loss) attributable to GE Capital	<u>\$ 2,776</u>	<u>\$ 1,111</u>	<u>\$ (3,510)</u>	<u>\$ (16,342)</u>	<u>\$ 2,166</u>	<u>\$ (15,965)</u>	<u>\$ 7,690</u>

GE Capital –Statement of Changes in Shareowners' Equity

(In millions)	For the three months ended				For the twelve months ended		
	December 31, 2015	September 30, 2015	June 30, 2015	March 31, 2015	December 31, 2014	December 31, 2014	
GE Capital shareowners' equity balance at beginning of period	\$ 68,166	\$ 67,049	\$ 70,712	\$ 87,499	\$ 85,798	\$ 87,499	\$ 82,694
Increases (decreases) from net earnings (loss) attributable to GE Capital	2,276	387	(3,368)	(14,745)	1,549	(15,450)	7,234
Dividends and other transactions with shareowners (b)	(4,029)	-	(161)	(450)	(805)	(4,641)	(3,322)
Other comprehensive income (loss) attributable to GE Capital	501	725	(143)	(1,598)	(701)	(515)	457
Changes in additional paid-in capital	(20,693)	5	9	6	432	(20,673)	436
Preferred stock to GE	6	-	-	-	-	6	-
Ending balance	<u>\$ 46,227</u>	<u>\$ 68,166</u>	<u>\$ 67,049</u>	<u>\$ 70,712</u>	<u>\$ 87,499</u>	<u>\$ 46,227</u>	<u>\$ 87,499</u>
Noncontrolling interests	486	3,160	3,083	2,987	2,899	486	2,899
Total equity balance at end of period	<u>\$ 46,713</u>	<u>\$ 71,326</u>	<u>\$ 70,132</u>	<u>\$ 73,699</u>	<u>\$ 90,398</u>	<u>\$ 46,713</u>	<u>\$ 90,398</u>

Amounts may not add due to rounding.

(a) Amounts presented net of taxes

(b) Dividends to GE	(3,861)	-	-	(450)	-	(4,311)	(3,000)
Dividends on preferred stock	(169)	-	(161)	-	(161)	(330)	(322)

GE Capital – Statement of Financial Position

(In millions)	December 31, 2015	September 30, 2015	June 30, 2015	March 31, 2015	December 31, 2014
Assets					
Cash and equivalents	\$ 60,111	\$ 67,057	\$ 61,339	\$ 55,314	\$ 54,109
Investment securities	31,827	32,406	34,261	36,151	35,425
Inventories	66	59	47	49	50
Financing receivables - net	25,003	23,599	22,954	23,121	25,647
Other receivables	15,865	13,635	13,056	13,175	13,848
Property, plant & equipment, less accumulated amortization of \$16,368, \$16,162, \$16,074, \$16,000, and \$15,849	34,781	34,250	34,573	34,927	31,253
Goodwill	2,370	2,372	2,498	2,428	1,680
Other intangible assets - net	435	492	516	492	202
Other assets	25,287	17,130	16,886	17,688	17,445
Assets of discontinued operations	120,942	243,473	277,792	294,763	323,520
Total assets	\$ 316,686	\$ 434,474	\$ 463,923	\$ 478,107	\$ 503,179
Liabilities and equity					
Short-term borrowings	\$ 48,650	\$ 42,691	\$ 63,773	\$ 65,226	\$ 67,416
Accounts payable	1,745	1,813	1,853	1,655	1,905
Non-recourse borrowings of consolidated securitization entities	3,083	2,585	3,043	4,514	4,403
Long-term borrowings	129,062	153,310	159,092	166,605	174,174
Investment contracts, insurance liabilities and insurance annuity benefits	26,155	26,619	27,359	28,192	27,881
Non-current compensation and benefits	1,006	779	659	593	734
Other liabilities	9,351	8,025	7,907	6,458	5,583
Deferred income taxes	4,561	5,540	5,854	6,671	2,590
Liabilities of discontinued operations	46,359	121,786	124,251	124,493	128,096
Total liabilities	\$ 269,972	\$ 363,147	\$ 393,791	\$ 404,409	\$ 412,781
Preferred stock	6	-	-	-	-
Common stock	-	-	-	-	-
Accumulated other comprehensive income (loss) - net					
Investment securities	456	580	558	1,207	1,010
Currency translation adjustments	(898)	(1,412)	(2,146)	(2,654)	(839)
Cash flow hedges	(112)	(192)	(156)	(162)	(172)
Benefit plans	(540)	(569)	(574)	(567)	(577)
Additional paid-in capital	12,326	33,019	33,014	33,005	32,999
Retained earnings	34,988	36,740	36,353	39,882	55,077
Total GE Capital shareowners' equity	46,227	68,166	67,049	70,712	87,499
Noncontrolling interests	486	3,160	3,083	2,987	2,899
Total equity	46,713	71,326	70,132	73,699	90,398
Total liabilities and equity	\$ 316,686	\$ 434,474	\$ 463,923	\$ 478,107	\$ 503,179

Amounts may not add due to rounding.

GE Capital Asset Quality

GE Capital – Portfolio Overview (a)

(In millions)

Balances	Financing receivables (b)				
	December 31, 2015	September 30, 2015	June 30, 2015	March 31, 2015	December 31, 2014
CLL	\$ 14,828	\$ 13,341	\$ 12,228	\$ 12,052	\$ 14,418
EFS	2,463	2,443	2,787	2,666	2,580
GECAS	7,294	7,394	7,528	7,817	8,263
Other	499	506	502	630	480
Total	\$ 25,084	\$ 23,684	\$ 23,045	\$ 23,165	\$ 25,741
	Nonaccrual receivables				
	December 31, 2015	September 30, 2015	June 30, 2015	March 31, 2015	December 31, 2014
CLL	\$ 25	\$ 27	\$ 20	\$ 25	\$ 25
EFS	53	82	28	63	68
GECAS	179	195	318	255	419
Other	-	-	-	-	-
Total	\$ 256	\$ 304	\$ 366	\$ 343	\$ 512
	Allowance for losses (c)				
	December 31, 2015	September 30, 2015	June 30, 2015	March 31, 2015	December 31, 2014
CLL	\$ 28	\$ 32	\$ 31	\$ 33	\$ 21
EFS	14	14	23	17	26
GECAS	37	37	35	42	46
Other	2	2	2	2	-
Total	\$ 81	\$ 85	\$ 91	\$ 94	\$ 93
	Write-offs (net) - for three months ending (d)				
	December 31, 2015	September 30, 2015	June 30, 2015	March 31, 2015	December 31, 2014
CLL	\$ 8	\$ 2	\$ 4	\$ 3	\$ 2
EFS	9	8	5	15	(4)
GECAS	(4)	(2)	-	-	(1)
Other	(1)	-	13	-	-
Total	\$ 12	\$ 8	\$ 22	\$ 18	\$ (3)

(a) Local currency exposure includes amounts payable to the Corporation by borrowers with a country of residence other than the one in which the credit is booked.

(b) Financing receivables include \$18 million, \$53 million, \$104 million, and \$0 million of impaired loans at CLL, EFS, GECAS, and Other, respectively, at December 31, 2015.

(c) For information on the determination of the allowance for losses on financing receivables, refer to Note 1 of the financial statements of GE Form 8-K filed August 7, 2015.

(d) Write-offs to net realizable value are recognized against the allowance for losses primarily in the reporting period in which management has deemed all or a portion of the financing receivable to be uncollectible.

GE Capital – Portfolio Overview

Ratios	Nonaccrual receivables as a percent of financing receivables				
	December 31, 2015	September 30, 2015	June 30, 2015	March 31, 2015	December 31, 2014
CLL	0.17 %	0.20 %	0.16 %	0.21 %	0.17 %
EFS	2.15	3.36	1.00	2.36	2.64
GECAS	2.45	2.64	4.22	3.26	5.07
Other	-	-	-	-	-
Total	1.02 %	1.28 %	1.59 %	1.48 %	1.99 %
	Allowance for losses as a percent of nonaccrual receivables				
	December 31, 2015	September 30, 2015	June 30, 2015	March 31, 2015	December 31, 2014
CLL	112.00 %	118.52 %	155.00 %	132.00 %	84.00 %
EFS	26.42	17.07	82.14	26.98	38.24
GECAS	20.67	18.97	11.01	16.47	10.98
Other	-	-	-	-	-
Total	31.64 %	27.96 %	24.86 %	27.41 %	18.16 %
	Allowance for losses as a percent of total financing receivables (a)				
	December 31, 2015	September 30, 2015	June 30, 2015	March 31, 2015	December 31, 2014
CLL	0.19 %	0.24 %	0.25 %	0.27 %	0.15 %
EFS	0.57	0.57	0.83	0.64	1.01
GECAS	0.51	0.50	0.46	0.54	0.56
Other	0.40	0.40	0.40	0.32	-
Total	0.32 %	0.36 %	0.39 %	0.41 %	0.36 %
	Write-offs (net) as a percent of financing receivables (b)				
	December 31, 2015	September 30, 2015	June 30, 2015	March 31, 2015	December 31, 2014
CLL	0.23 %	0.06 %	0.13 %	0.09 %	0.06 %
EFS	1.47	1.22	0.73	2.29	(0.60)
GECAS	(0.22)	(0.11)	-	-	(0.05)
Other	(0.80)	-	9.19	-	-
Total	0.20 %	0.14 %	0.38 %	0.29 %	(0.05)%

(a) For information on the determination of the allowance for losses on financing receivables, refer to Note 1 of the financial statements of GE Form 8-K filed August 7, 2015.

(b) Write-offs percent is calculated as the ratio of annualized write-offs for the quarter divided by average of financing receivables at the beginning and end of the period.

GE Capital – Allowance for Losses on Financing Receivables

(In millions)	Balance January 1, 2015	Provision charged to operations	Other (a)	Gross write-offs (b)	Recoveries (b)	Balance December 31, 2015
CLL	21	23	-	(24)	8	28
EFS	26	27	(1)	(44)	7	14
GECAS	46	(16)	-	(1)	6	37
Other	-	14	-	(13)	1	2
Total	\$ 93	\$ 48	\$ (1)	\$ (82)	\$ 22	\$ 81

(In millions)	Balance January 1, 2014	Provision charged to operations	Other (a)	Gross write-offs (b)	Recoveries (b)	Balance December 31, 2014
CLL	17	10	-	(15)	9	21
EFS	8	30	(1)	(17)	6	26
GECAS	17	39	-	(10)	-	46
Other	2	-	(2)	-	-	-
Total	\$ 44	\$ 79	\$ (3)	\$ (42)	\$ 15	\$ 93

(a) Other primarily included the effects of currency exchange.

(b) Net write-offs (gross write-offs less recoveries) in certain portfolios may exceed the beginning allowance for losses as a result of losses that are incurred subsequent to the beginning of the fiscal year due to information becoming available during the current year, which may identify further deterioration on existing financing receivables.

GE Capital – Commercial Aircraft and Helicopter Asset Details

Collateral type (in millions)	Loans and leases				
	December 31, 2015	September 30, 2015	June 30, 2015	March 31, 2015	December 31, 2014
Narrow-body aircraft	\$ 21,747	\$ 21,615	\$ 22,155	\$ 22,854	\$ 23,204
Wide-body aircraft	8,002	7,475	7,337	7,340	7,266
Regional jets	3,861	3,878	3,932	3,993	4,021
Helicopters	3,663	3,692	3,596	3,428	-
Engines	2,654	2,585	2,580	2,519	2,377
Cargo	1,621	1,676	1,757	1,808	1,863
Total (a)	\$ 41,548	\$ 40,921	\$ 41,357	\$ 41,942	\$ 38,731

Airline regions (in millions)	Loans and leases				
	December 31, 2015	September 30, 2015	June 30, 2015	March 31, 2015	December 31, 2014
U.S.	\$ 9,236	\$ 9,095	\$ 9,578	\$ 10,140	\$ 10,183
Europe	9,818	9,312	9,296	9,604	9,809
Pacific Basin	8,248	8,586	8,240	8,258	8,063
Americas	4,006	4,045	4,222	4,213	4,361
Other	6,577	6,191	6,425	6,299	6,315
Total (b)	\$ 37,885	\$ 37,229	\$ 37,761	\$ 38,514	\$ 38,731

GECAS-owned commercial aircraft vintage profile (in millions)	Loans and leases				
	December 31, 2015	September 30, 2015	June 30, 2015	March 31, 2015	December 31, 2014
0 - 5 years	\$ 13,842	\$ 13,044	\$ 13,231	\$ 13,857	\$ 13,833
6 - 10 years	7,880	7,884	8,099	8,423	8,483
11 - 15 years	7,503	7,880	8,142	7,917	7,682
15+ years	1,993	1,758	1,581	1,437	1,615
Total (c)	\$ 31,218	\$ 30,566	\$ 31,053	\$ 31,634	\$ 31,613

(a) Includes loans and financing leases of \$7,294 million, \$7,394 million, \$7,528 million, \$7,817 million and \$8,263 million (less non-aircraft loans and financing leases of \$62 million, \$64 million, \$72 million, \$128 million and \$105 million) and ELTO of \$34,316 million, \$33,591 million, \$33,901 million, \$34,253 million and \$30,573 million at December 31, 2015, September 30, 2015, June 30, 2015, March 31, 2015 and December 31, 2014 respectively, related to commercial aircraft at GECAS.

(b) Excludes helicopters.

(c) Includes aircraft owned by GECAS and leased to others; excludes helicopters, engines and loans.

GE Capital – Investment Securities

(In millions)	December 31, 2015				December 31, 2014			
	Amortized cost	Gross unrealized gains	Gross unrealized losses	Estimated fair value	Amortized cost	Gross unrealized gains	Gross unrealized losses	Estimated fair value
Debt								
U.S. corporate	\$ 19,971	\$ 2,669	\$ (285)	\$ 22,355	\$ 19,801	\$ 3,961	\$ (70)	\$ 23,692
State and municipal	3,910	407	(73)	4,245	4,116	554	(52)	4,618
Residential mortgage-backed (a)	545	73	-	617	1,271	150	(2)	1,419
Commercial mortgage-backed	2,353	84	(25)	2,412	2,903	170	(10)	3,063
Asset-backed (b)	97	-	(10)	87	304	8	(17)	295
Corporate - non-U.S.	759	96	(9)	846	844	109	(1)	952
Government - non-U.S.	279	136	-	415	362	129	-	491
U.S. government and federal agency	623	104	-	727	705	56	-	761
Equity								
Available-for-sale	93	16	(4)	104	91	23	(1)	113
Trading	19	-	-	19	21	-	-	21
Total	\$ 28,648	\$ 3,585	\$ (407)	\$ 31,827	\$ 30,418	\$ 5,160	\$ (153)	\$ 35,425

(In millions)	December 31, 2015 - in loss position for				December 31, 2014 - in loss position for			
	Less than 12 months		12 months or more		Less than 12 months		12 months or more	
	Estimated fair value	Gross unrealized losses (b)	Estimated fair value	Gross unrealized losses (b)	Estimated fair value	Gross unrealized losses (b)	Estimated fair value	Gross unrealized losses (b)
Debt								
U.S. corporate	\$ 2,966	\$ (218)	\$ 433	\$ (67)	\$ 556	\$ (16)	\$ 836	\$ (53)
State and municipal	494	(20)	155	(53)	67	(1)	274	(51)
Residential mortgage-backed (a)	2	-	12	-	-	-	61	(2)
Commercial mortgage-backed	708	(20)	24	(5)	165	(1)	204	(9)
Asset-backed (b)	9	-	48	(10)	9	-	42	(17)
Corporate - non-U.S.	56	(4)	14	(4)	39	(1)	-	-
Equity	30	(4)	-	-	6	(1)	-	-
Total	\$ 4,266	\$ (267)	\$ 686	\$ (140)	\$ 842	\$ (20)	\$ 1,417	\$ (132)

(a) Substantially collateralized by U.S. mortgages. At December 31, 2015, \$587 million relates to securities issued by government-sponsored entities and \$30 million related to securities of private-label issuers. Securities issued by private-label issuers are collateralized primarily by pools of individual direct mortgage loans of financial institutions.

(b) Includes gross unrealized losses related to securities that had other-than-temporary impairments previously recognized of \$(1.0) million at December 31, 2015.

Appendix

Glossary Term	Definition
Borrowing	Financial liability (short or long-term) that obligates us to repay cash or another financial asset to another entity.
Cash equivalents	Highly liquid debt instruments with original maturities of three months or less, such as commercial paper.
Cash flow hedge	Qualifying derivative instruments that we use to protect ourselves against exposure to variability in future cash flows. The exposure may be associated with an existing asset or liability, or with a forecasted transaction.
Comprehensive Income	The sum of Net Income and Other Comprehensive Income. See "Other Comprehensive Income."
Discontinued operations	Certain businesses we have sold or committed to sell within the next year and therefore will no longer be part of our ongoing operations. The net earnings, assets and liabilities, and cash flows of such businesses are separately classified on our Statement of Earnings, Statement of Financial Position and Statement of Cash Flows, respectively, for all periods presented.
Equipment leased to others	Rental equipment we own that is available to rent and is stated at cost less accumulated depreciation.
Financing receivables	Investment in contractual loans and leases due from customers (not investment securities).
Goodwill	The premium paid for acquisition of a business. Calculated as the purchase price less the fair value of net assets acquired (net assets are identified tangible and intangible assets, less liabilities assumed).
Intangible asset	A non-financial asset lacking physical substance, such as goodwill, patents, licenses, trademarks and customer relationships.
Investment securities	Generally, an instrument that provides an ownership position in a corporation (a stock), a creditor relationship with a corporation or governmental body (a bond), rights to contractual cash flows backed by pools of financial assets or rights to ownership such as those represented by options, subscription rights and subscription warrants.
Nonaccrual receivables	Financing receivables on which we have stopped accruing interest. We stop accruing interest at the earlier of the time at which collection of an account becomes doubtful or the account becomes 90 days past due. Recently restructured financing receivables are not considered delinquent when payments are brought current according to the restructured terms, but may remain classified as nonaccrual until there has been a period of satisfactory payment performance by the borrower and future payments are reasonably assured of collection.
Noncontrolling interest	Portion of shareowners' equity in a subsidiary that is not attributable to GE Capital.
Other comprehensive income	Changes in assets and liabilities that do not result from transactions with shareowners and are not included in net income but are recognized in a separate component of shareowners' equity. Other comprehensive income includes the following components: <ul style="list-style-type: none"> - Investment securities - unrealized gains and losses on securities classified as available-for-sale - Currency translation adjustments - the result of translating into U.S. dollars those amounts denominated or measured in a different currency - Cash flow hedges - the effective portion of the fair value of cash flow hedges. Such hedges relate to an exposure to variability in the cash flows of recognized assets, liabilities or forecasted transactions that are attributable to a specific risk - Benefit plans - unamortized prior service costs and net actuarial losses (gains) related to pension and retiree health and life benefits