

GE Capital

Second quarter 2015 supplement

This document contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance and financial condition, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," "will," "would," or "target." Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements about GE's announced plan to reduce the size of its financial services businesses, including expected cash and non-cash charges associated with this plan; expected income; revenues; net interest margin; cost structure; restructuring charges; cash flows; assets; return on capital or assets; capital structure, including Tier 1 common ratio; and dividends. For us, particular uncertainties that could cause our actual results to be materially different than those expressed in our forward-looking statements include: obtaining (or the timing of obtaining) any required regulatory reviews or approvals or any other consents or approvals associated with GE's announced plan to reduce the size of its financial services businesses; our ability to complete incremental asset sales as part of that plan in a timely manner (or at all) and at the prices we have assumed; changes in law, economic and financial conditions, including interest and exchange rate volatility, commodity and equity prices and the value of financial assets, including the impact of these conditions on our ability to sell or the value of incremental assets to be sold as part of GE's announced plan to reduce the size of its financial services businesses as well as other aspects of that plan; the impact of conditions in the financial and credit markets on the availability and cost of GECC's funding, GECC's exposure to counterparties and GECC's ability to reduce asset levels as planned; the impact of conditions in the housing market and unemployment rates on the level of commercial and consumer credit defaults; pending and future mortgage loan repurchase claims and other litigation claims in connection with WMC, which may affect our estimates of liability, including possible loss estimates; our ability to maintain our current credit rating and the impact on our funding costs and competitive position if we do not do so; GECC's ability to pay dividends to GE at the planned level, which may be affected by GECC's cash flows and earnings, financial services regulation and oversight, and other factors; the level of demand and financial performance of the major industries and customers GE serves; the effectiveness of our risk management framework; the impact of regulation and regulatory, investigative and legal proceedings and legal compliance risks, including the impact of financial services regulation and litigation; adverse market conditions, timing of and ability to obtain required bank regulatory approvals, or other factors relating to GE or Synchrony Financial that could prevent GE from completing the Synchrony Financial split-off as planned; our success in completing, including obtaining regulatory approvals for, announced transactions, such as GE's announced plan to reduce the size of its financial services businesses; our success in integrating acquired businesses and operating joint ventures; the impact of potential information technology or data security breaches; and the other factors that are described in "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2014. These or other uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements. This document includes certain forward-looking projected financial information that is based on current estimates and forecasts. Actual results could differ materially.

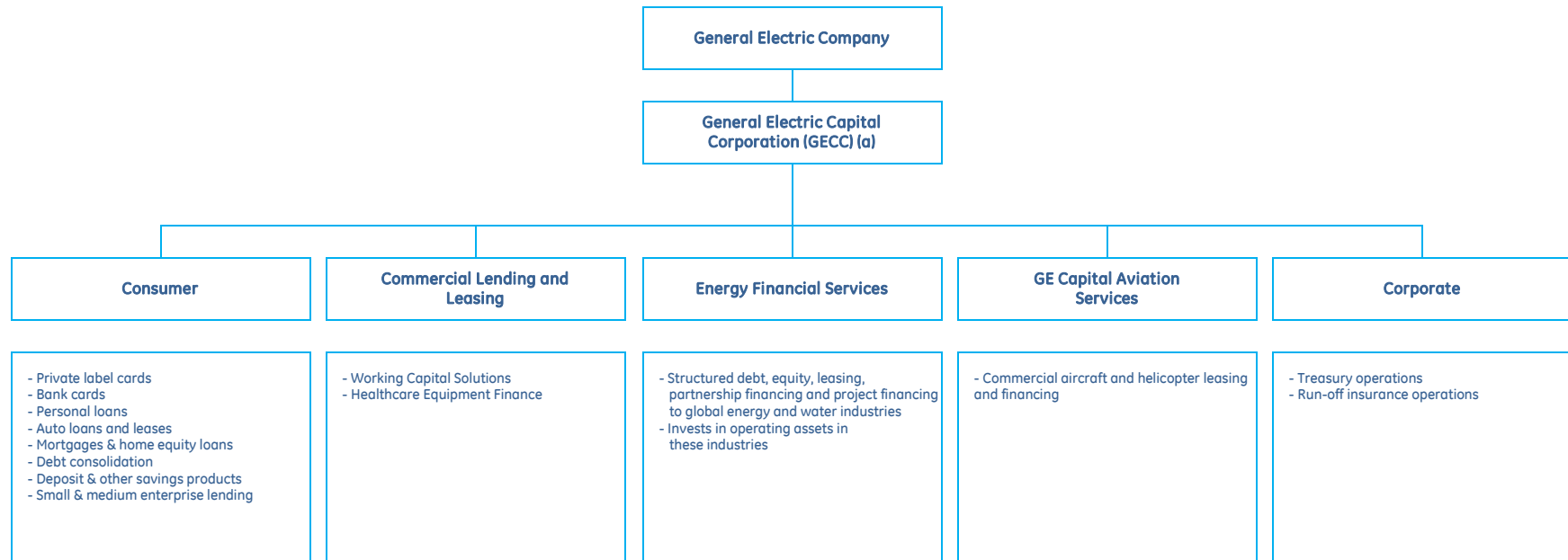
This document may also contain non-GAAP financial information. Management uses this information in its internal analysis of results and believes that this information may be informative to investors in gauging the quality of our financial performance, identifying trends in our results and providing meaningful period-to-period comparisons.

Prior period amounts have been recast for discontinued operations.

Second quarter 2015 supplemental information

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GE CAPITAL STRUCTURE



(a) On April 10, 2015, General Electric Capital Corporation's ("GECC") parent company, General Electric Company ("GE"), announced its plan (the GE Capital Exit Plan) to reduce the size of its financial services businesses through the sale of most of our assets, over the next 24 months, and to focus on continued investment and growth in GE's industrial businesses. Under the GE Capital Exit Plan, GE will retain certain GECC businesses, principally its vertical financing businesses-GE Capital Aviation Services (GECAS), Energy Financial Services, and Healthcare Equipment Finance-that directly relate to GE's core industrial domain and other operations, including Working Capital Solutions and our run-off insurance activities. The assets planned for disposition, include Real Estate, most of Commercial Lending and Leasing, and all Consumer platforms (including all U.S. banking assets). As part of that announcement, GE estimated that it expected to incur approximately \$23 billion of after-tax charges related to the GE Capital Exit Plan through 2016. In the first quarter of 2015, GE recognized \$16.1 billion of after-tax charges related to the GE Capital Exit Plan.

GE classified additional businesses within GECC's Commercial Lending and Leasing business as held for sale on June 29, 2015. This classification reflected an acceleration of the expected timing of business disposals versus the April 10 GE Capital Exit Plan, which contemplated a more extended timeline. In connection with that classification, and as anticipated by the GE Capital Exit Plan, GE recognized approximately \$4.3 billion of after-tax charges related to the loss on disposal for those businesses, which is reported in discontinued operations for the second quarter. None of these charges are expected to result in future net cash expenditures, and the charges were included within the framework of GE's initial GE Capital Exit Plan announcement on April 10, 2015.

The following pages have been adjusted to reflect these changes.

Financial Statements

GE Capital – Statement of Earnings (Loss)

(In millions)	For the three months ended				For the six months ended		
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	June 30, 2014	
Revenues							
Revenues from services	\$ 6,196	\$ 4,902	\$ 7,088	\$ 6,356	\$ 6,241	\$ 11,098	\$ 12,778
Sales of goods	22	21	32	28	34	43	61
Total revenues	6,218	4,923	7,120	6,384	6,275	11,141	12,839
Cost and expenses							
Interest	996	949	1,065	1,061	1,024	1,945	2,123
Operating and administrative	2,244	2,215	2,445	2,032	2,069	4,459	4,044
Cost of goods sold	22	18	23	25	31	40	56
Investment contracts, insurance losses and insurance annuity benefits	710	644	637	700	698	1,354	1,341
Provision for losses on financing receivables	783	3,115	930	858	948	3,898	1,835
Depreciation and amortization	607	571	673	825	549	1,178	1,104
Total cost and expenses	5,362	7,512	5,773	5,501	5,319	12,874	10,503
Earnings (loss) from continuing operations before income taxes	856	(2,590)	1,347	883	956	(1,733)	2,336
Benefit (provision) for income taxes	(384)	(5,827)	17	15	217	(6,211)	94
Earnings (loss) from continuing operations	472	(8,417)	1,364	898	1,171	(7,944)	2,430
Earnings (loss) from discontinued operations, net of taxes	(3,747)	(6,237)	634	706	665	(9,985)	1,364
Net earnings (loss)	(3,275)	(14,654)	1,998	1,604	1,838	(17,929)	3,794
Less: net earnings (loss) attributable to noncontrolling interests (a)	93	91	86	55	10	184	21
Net earnings (loss) attributable to GECC	(3,368)	(14,745)	1,912	1,549	1,828	(18,113)	3,773
Preferred stock dividends declared (b)	(161)	-	(161)	-	(161)	(161)	(161)
Net earnings (loss) attributable to GECC common shareowner	\$ (3,529)	\$ (14,745)	\$ 1,751	\$ 1,549	\$ 1,667	\$ (18,274)	\$ 3,612

(a) Included \$83 million, \$85 million, \$82 million and \$50 million related to Synchrony Financial for the three months ended June 30, 2015, March 31, 2015, December 31, 2014 and September 30, 2014, respectively, and \$169 million for the six months ended June 30, 2015.

(b) Represents declared dividends on 40,000 shares of non-cumulative perpetual preferred stock issued during 2012 and 10,000 shares of non-cumulative perpetual preferred stock issued in 2013. Dividends on the GECC preferred stock are paid semi-annually, in June and December.

GE Capital –Statement of Comprehensive Income (Loss) (a)

(In millions)	For the three months ended					For the six months ended	
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	June 30, 2015	June 30, 2014
Net earnings (loss)	\$ (3,275)	\$ (14,654)	\$ 1,998	\$ 1,604	\$ 1,838	\$ (17,929)	\$ 3,794
Less: net earnings (loss) attributable to noncontrolling interests	93	91	86	55	10	184	21
Net earnings (loss) attributable to GECC	(3,368)	(14,745)	1,912	1,549	1,828	(18,113)	3,773
Other comprehensive income (loss)							
Investment securities	\$ (650)	\$ 197	\$ 180	\$ (261)	\$ 299	\$ (453)	\$ 783
Currency translation adjustments	517	(1,847)	342	(546)	120	(1,330)	36
Cash flow hedges	6	10	(67)	90	30	16	98
Benefit plans	(7)	10	(217)	11	10	3	(8)
Other comprehensive income (loss)	(134)	(1,630)	238	(706)	459	(1,764)	909
Less: other comprehensive income (loss) attributable to noncontrolling interests	9	(33)	(16)	(5)	3	(23)	5
Other comprehensive income (loss) attributable to GECC	(143)	(1,597)	254	(701)	456	(1,741)	904
Comprehensive income (loss)	(3,409)	(16,284)	2,236	898	2,297	(19,693)	4,703
Less: comprehensive income (loss) attributable to noncontrolling interests	102	58	70	50	13	161	26
Comprehensive income (loss) attributable to GECC	(3,511)	(16,342)	2,166	848	2,284	(19,854)	4,677

GE Capital –Statement of Changes in Shareowners' Equity

(In millions)	For the three months ended					For the six months ended	
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	June 30, 2015	June 30, 2014
GECC shareowners' equity balance at beginning of period	\$ 70,712	\$ 87,499	\$ 86,273	\$ 85,798	\$ 82,694	\$ 87,499	\$ 84,587
Increases (decreases) from net earnings (loss) attributable to GECC	(3,368)	(14,745)	1,912	1,549	1,829	(18,113)	1,829
Dividends and other transactions with shareowners (b)	(161)	(450)	(940)	(805)	(1,077)	(611)	(1,077)
Other comprehensive income (loss) attributable to GECC	(143)	(1,598)	254	(701)	456	(1,741)	455
Changes in additional paid-in capital	9	6	-	432	(4)	15	4
Ending balance	\$ 67,049	\$ 70,712	\$ 87,499	\$ 86,273	\$ 85,798	\$ 67,049	\$ 85,798
Noncontrolling interests (c)	3,083	2,987	2,899	2,804	350	3,083	350
Total equity balance at end of period	\$ 70,132	\$ 73,699	\$ 90,398	\$ 89,077	\$ 86,148	\$ 70,132	\$ 86,148

(a) Amounts presented net of taxes

(b) Dividends to GE	-	(450)	(779)	(805)	(916)	(450)	(1,416)
Dividends on preferred stock	(161)	-	(161)	-	(161)	(161)	(161)

(c) Included \$2,393 million related to the Synchrony Financial initial public offering.

GE Capital – Statement of Financial Position

(In millions)	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
Assets					
Cash and equivalents	\$ 74,644	\$ 69,083	\$ 69,011	\$ 74,922	\$ 71,613
Investment securities	39,355	40,278	38,320	37,438	37,042
Inventories	47	49	50	57	62
Financing receivables - net	81,083	78,114	122,457	121,740	122,756
Other receivables	13,481	13,594	14,508	13,172	13,758
Property, plant & equipment, less accumulated amortization of \$16,565, \$16,497, \$16,462, \$16,050, and \$15,695	34,830	35,170	31,519	30,931	32,155
Goodwill	11,694	11,531	11,456	11,738	11,852
Other intangible assets - net	1,128	1,083	875	838	881
Other assets	18,863	20,848	23,198	23,745	22,680
Financing receivables held for sale	27,982	27,417	778	1,998	1,651
Assets of businesses held for sale	5,346	9,200	3,474	3,158	3,294
Assets of discontinued operations	154,867	171,212	186,924	189,706	194,307
Total assets	\$ 463,320	\$ 477,579	\$ 502,570	\$ 509,443	\$ 512,051
Liabilities and equity					
Short-term borrowings	\$ 64,138	\$ 65,349	\$ 67,705	\$ 67,387	\$ 71,052
Accounts payable	2,301	2,116	2,411	2,961	3,134
Non-recourse borrowings of consolidated securitization entities	16,991	18,331	19,369	19,522	19,318
Bank deposits	45,799	42,501	43,841	43,610	42,470
Long-term borrowings	169,461	177,486	186,759	196,775	200,076
Investment contracts, insurance liabilities and insurance annuity benefits	27,389	28,222	28,027	27,991	27,908
Other liabilities	11,309	9,677	9,549	8,233	10,301
Deferred income taxes	6,586	7,724	3,420	3,758	2,715
Liabilities of businesses held for sale	358	2,463	2,434	914	289
Liabilities of discontinued operations	48,856	50,011	48,657	49,216	48,640
Total liabilities	\$ 393,188	\$ 403,880	\$ 412,172	\$ 420,367	\$ 425,903
Preferred stock	-	-	-	-	-
Common stock	-	-	-	-	-
Accumulated other comprehensive income (loss) - net					
Investment securities	558	1,207	1,010	830	1,092
Currency translation adjustments	(2,146)	(2,653)	(838)	(1,196)	(656)
Cash flow hedges	(156)	(162)	(172)	(105)	(195)
Benefit plans	(574)	(567)	(577)	(360)	(371)
Additional paid-in capital	33,014	33,005	32,999	32,999	32,567
Retained earnings	36,353	39,882	55,077	54,105	53,361
Total GECC shareowners' equity	67,049	70,712	87,499	86,273	85,798
Noncontrolling interests	3,083	2,987	2,899	2,804	350
Total equity	70,132	73,699	90,398	89,077	86,148
Total liabilities and equity	\$ 463,320	\$ 477,579	\$ 502,570	\$ 509,444	\$ 512,051

GE Capital – Continuing Operations

(In millions)	For the three months ended				For the six months ended		
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	June 30, 2014	
Revenues	\$ 6,218	\$ 4,923	\$ 7,120	\$ 6,384	\$ 6,275	\$ 11,141	\$ 12,839
Interest expense	(996)	(949)	(1,065)	(1,061)	(1,024)	(1,945)	(2,123)
Net revenues	5,222	3,974	6,055	5,323	5,251	9,196	10,716
Cost and expenses							
Selling, general and administrative	1,908	1,861	2,017	1,715	1,803	3,769	3,529
Depreciation and amortization	607	571	673	825	549	1,178	1,104
Operating and other expenses	1,068	1,016	1,088	1,042	995	2,084	1,912
Total costs and expenses	3,583	3,448	3,778	3,582	3,347	7,031	6,545
Earnings (loss) before income taxes and provisions for losses	1,639	526	2,277	1,741	1,904	2,165	4,171
Provision for losses on financing receivables	(783)	(3,115)	(930)	(858)	(948)	(3,898)	(1,835)
Earnings (loss) from continuing operations before income taxes	856	(2,589)	1,347	883	956	(1,733)	2,336
Benefit (provision) for income taxes	(384)	(5,827)	17	15	217	(6,211)	94
Earnings (loss) from continuing operations	\$ 472	\$ (8,416)	\$ 1,364	\$ 898	\$ 1,173	\$ (7,944)	\$ 2,430
Less: net earnings attributable to noncontrolling interests	93	91	86	55	10	184	21
Earnings (loss) from continuing operations attributable to GECC	\$ 379	\$ (8,507)	\$ 1,278	\$ 843	\$ 1,163	\$ (8,128)	\$ 2,409
Less: Preferred stock dividends declared	(161)	-	(161)	-	(161)	(161)	(161)
GE Capital segment profit (loss)	\$ 218	\$ (8,507)	\$ 1,117	\$ 843	\$ 1,002	\$ (8,289)	\$ 2,248

GE Capital Asset Quality

GE Capital – Assets by Region (a)

(In millions)	At				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
	Total assets	Total assets	Total assets	Total assets	Total assets
U.S. (b)	\$ 207,964	\$ 204,325	\$ 205,822	\$ 203,423	\$ 194,219
Europe	36,971	39,705	50,857	55,820	59,417
Pacific Basin	12,984	13,785	14,593	15,847	16,502
Americas (excluding U.S.)	6,695	4,128	4,428	4,396	6,386
Other (c)	43,839	44,424	39,946	40,252	41,220
Total	\$ 308,453	\$ 306,367	\$ 315,646	\$ 319,738	\$ 317,744

(a) Excludes assets of discontinued operations.

(b) Total assets include our global Treasury operations, including both U.S. and non U.S. cash equivalents.

(c) Includes total assets of \$43,350 million at GECAS, approximately \$10,945 million of which relates to European airlines and other investments at June 30, 2015.

GE Capital – Commercial Portfolio Overview (a)

(In millions)

Balances	Financing receivables (b)				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
CLL (c)	\$ 12,228	\$ 12,052	\$ 14,418	\$ 12,980	\$ 12,761
EFS	2,787	2,666	2,580	2,798	2,776
GECAS	7,528	7,817	8,263	8,449	8,440
Other	502	630	480	489	489
Total	<u>\$ 23,045</u>	<u>\$ 23,165</u>	<u>\$ 25,741</u>	<u>\$ 24,716</u>	<u>\$ 24,466</u>
	Nonaccrual receivables				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
CLL (c)	\$ 20	\$ 25	\$ 25	\$ 22	\$ 31
EFS	28	63	68	57	76
GECAS	318	255	419	153	153
Other	-	-	-	-	-
Total	<u>\$ 366</u>	<u>\$ 343</u>	<u>\$ 512</u>	<u>\$ 232</u>	<u>\$ 260</u>
	Allowance for losses (d)				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
CLL (c)	\$ 31	\$ 33	\$ 21	\$ 21	\$ 22
EFS	23	17	26	6	21
GECAS	35	42	46	15	21
Other	2	2	-	-	-
Total	<u>\$ 91</u>	<u>\$ 94</u>	<u>\$ 93</u>	<u>\$ 42</u>	<u>\$ 64</u>
	Write-offs (net) - for three months ending (e)				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
CLL (c)	\$ 4	\$ 3	\$ 2	\$ 3	\$ 1
EFS	5	15	(4)	15	(1)
GECAS	-	-	(1)	4	7
Other	13	-	-	-	-
Total	<u>\$ 22</u>	<u>\$ 18</u>	<u>\$ (3)</u>	<u>\$ 22</u>	<u>\$ 7</u>

(a) Local currency exposure includes amounts payable to the Corporation by borrowers with a country of residence other than the one in which the credit is booked.

(b) Financing receivables include \$17 million, \$28 million, \$237 million, and \$0 million of impaired loans at CLL, EFS, GECAS, and Other, respectively, at June 30, 2015.

(c) Includes Healthcare Equipment Finance and Working Capital Solutions, which purchases GE customer receivables.

(d) For information on the determination of the allowance for losses on financing receivables, refer to Note 1 of the financial statements of General Electric Capital Corporation Form 10-K for the annual period ended December 31, 2014.

(e) Write-offs to net realizable value are recognized against the allowance for losses primarily in the reporting period in which management has deemed all or a portion of the financing receivable to be uncollectible, but not later than 360 days after initial recognition of a specific reserve for a collateral dependent loan.

GE Capital – Commercial Portfolio Overview

Ratios	Nonaccrual receivables as a percent of financing receivables				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
CLL (a)	0.16 %	0.21 %	0.17 %	0.17 %	0.24 %
EFS	1.00	2.36	2.64	2.04	2.74
GECAS	4.22	3.26	5.07	1.81	1.81
Other	-	-	-	-	-
Total	1.59 %	1.48 %	1.99 %	0.94 %	1.06 %
	Allowance for losses as a percent of nonaccrual receivables				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
CLL (a)	155.00 %	132.00 %	84.00 %	95.45 %	70.97 %
EFS	82.14	26.98	38.24	10.53	27.63
GECAS	11.01	16.47	10.98	9.80	13.73
Other	-	-	-	-	-
Total	24.86 %	27.41 %	18.16 %	18.10 %	24.62 %
	Allowance for losses as a percent of total financing receivables (b)				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
CLL (a)	0.25 %	0.27 %	0.15 %	0.16 %	0.17 %
EFS	0.83	0.64	1.01	0.21	0.76
GECAS	0.46	0.54	0.56	0.18	0.25
Other	0.40	0.32	-	-	-
Total	0.39 %	0.41 %	0.36 %	0.17 %	0.26 %
	Write-offs (net) as a percent of financing receivables (c)				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
CLL (a)	0.13 %	0.09 %	0.06 %	0.09 %	0.03 %
EFS	0.73	2.29	(0.60)	2.15	(0.14)
GECAS	-	-	(0.05)	0.19	0.32
Other	9.19	-	-	-	-
Total	0.38 %	0.29 %	(0.05)%	0.36 %	0.11 %

(a) Includes Healthcare Equipment Finance and Working Capital Solutions, which purchases GE customer receivables.

(b) For information on the determination of the allowance for losses on financing receivables, refer to Note 1 of the financial statements of General Electric Capital Corporation Form 10-K for the annual period ended December 31, 2014.

(c) Write-offs percent is calculated as the ratio of annualized write-offs for the quarter divided by average of financing receivables at the beginning and end of the period.

GE Capital – Consumer Portfolio Overview

(In millions, unless otherwise noted)

Balances	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
Financing receivables (a)(b)	\$ 61,431	\$ 58,248	\$ 100,820	\$ 101,256	\$ 102,455
Nonaccrual receivables (c)	2	2	1,484	2,249	2,419
Allowance for losses (d)(e)	3,302	3,255	4,011	4,190	4,101
Write-offs (net) - for three months ending (f)	732	3,589 (g)	755	717	814
Ratios	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
Nonaccrual receivables as a percent of financing receivables	- %	- %	1.47 %	2.22 %	2.36 %
Allowance for losses as a percent of total financing receivables (d)	5.38	5.59	3.98	4.14	4.00
Write-offs (net) as a percent of financing receivables (h)	4.89	18.05	2.99	2.82	3.13
Delinquency	3.53	3.79	5.10	5.87	5.84
Allowance for losses as a percent of nonaccrual receivables	(i)	(i)	270.28	186.31	169.53

(a) Financing receivables include impaired loans of \$719 million at June 30, 2015.

(b) Excludes financing receivables classified as financing receivables held for sale or assets of businesses held for sale.

(c) Excludes nonaccrual receivables classified as financing receivables held for sale or assets of businesses held for sale.

(d) For information on the determination of allowance for losses on financing receivables, refer to Note 1 of the financial statements of General Electric Capital Corporation Form 10-K for the annual period ended December 31, 2014.

(e) Excludes allowance for losses classified as assets of businesses held for sale.

(f) Write-offs to net realizable value are recognized against the allowance for losses primarily in the reporting period in which management has deemed all or a portion of the financing receivable to be uncollectible, but not later than 360 days after initial recognition of a specific reserve for a collateral dependent loan.

(g) Includes \$2,859 million related to write-offs on financing receivables reclassified to financing receivables held for sale.

(h) Write-offs percent is calculated as the ratio of annualized write-offs for the quarter divided by average of financing receivables at the beginning and end of the period.

(i) Not meaningful.

GE Capital – Consumer Allowance for Losses on Financing Receivables

<u>(In millions)</u>	<u>Balance January 1, 2015</u>	<u>Provision charged to operations (a)</u>	<u>Other (b)</u>	<u>Gross write-offs (a)(c)</u>	<u>Recoveries (c)</u>	<u>Balance June 30, 2015</u>
Allowance for losses on financing receivables	\$ 4,011	\$ 3,869	\$ (257)	\$ (4,785)	\$ 464	\$ 3,302

<u>(In millions)</u>	<u>Balance January 1, 2014</u>	<u>Provision charged to operations</u>	<u>Other (b)</u>	<u>Gross write-offs (c)</u>	<u>Recoveries (c)</u>	<u>Balance June 30, 2014</u>
Allowance for losses on financing receivables	\$ 3,981	\$ 1,804	\$ (67)	\$ (2,184)	\$ 567	\$ 4,101

(a) Provisions charged to operations included \$2,405 million and gross write-offs included \$2,859 million related to the effects of the 2015 reclassification of financing receivables to financing receivables held for sale recorded at the lower of cost or fair value, less cost to sell.

(b) Other primarily included the reclass of ANZ Consumer Lending to held for sale and the effects of currency exchange in 2015, and primarily included the reclass of GE Money Bank AB, our Consumer Finance business in Sweden, Denmark and Norway (GEMB-Nordic), to held for sale and the effects of currency exchange in 2014.

(c) Net write-offs (gross write-offs less recoveries) in certain portfolios may exceed the beginning allowance for losses as a result of losses that are incurred subsequent to the beginning of the fiscal year due to information becoming available during the current year, which may identify further deterioration on existing financing receivables.

GE Capital – Commercial Allowance for Losses on Financing Receivables

(In millions)	Balance January 1, 2015	Provision charged to operations	Other (a)	Gross write-offs (b)	Recoveries (b)	Balance June 30, 2015
CLL (c)	21	8	9	(11)	4	31
EFS	26	17	-	(20)	-	23
GECAS	46	(11)	-	-	-	35
Other	-	15	-	(13)	-	2
Total Commercial	\$ 93	\$ 29	\$ 9	\$ (44)	\$ 4	\$ 91

(In millions)	Balance January 1, 2014	Provision charged to operations	Other (a)	Gross write-offs (b)	Recoveries (b)	Balance June 30, 2014
CLL (c)	17	7	(1)	(6)	5	22
EFS	8	13	-	(2)	2	21
GECAS	17	11	-	(7)	-	21
Other	2	-	(2)	-	-	-
Total Commercial	\$ 44	\$ 31	\$ (3)	\$ (15)	\$ 7	\$ 64

(a) Other primarily included the effects of currency exchange.

(b) Net write-offs (gross write-offs less recoveries) in certain portfolios may exceed the beginning allowance for losses as a result of losses that are incurred subsequent to the beginning of the fiscal year due to information becoming available during the current year, which may identify further deterioration on existing financing receivables.

(c) Includes Healthcare Equipment Finance and Working Capital Solutions, which purchases GE customer receivables.

GE Capital – Commercial Aircraft and Helicopter Asset Details

Collateral type (in millions)	Loans and leases				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
Narrow-body aircraft	\$ 22,155	\$ 22,854	\$ 23,204	\$ 22,816	\$ 23,492
Wide-body aircraft	7,337	7,340	7,266	7,247	7,645
Regional jets	3,932	3,993	4,021	4,106	4,271
Helicopters	3,596	3,428	-	-	-
Engines	2,580	2,519	2,377	2,201	2,123
Cargo	1,757	1,808	1,863	1,941	1,997
Total (a)	\$ 41,357	\$ 41,942	\$ 38,731	\$ 38,311	\$ 39,528

Airline regions (in millions)	Loans and leases				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
U.S.	\$ 9,578	\$ 10,140	\$ 10,183	\$ 10,135	\$ 10,509
Europe	9,296	9,604	9,809	9,792	9,874
Pacific Basin	8,240	8,258	8,063	7,743	7,910
Americas	4,222	4,213	4,361	4,470	4,581
Other	6,425	6,299	6,315	6,171	6,654
Total (b)	\$ 37,761	\$ 38,514	\$ 38,731	\$ 38,311	\$ 39,528

GECAS-owned aircraft vintage profile (in millions)	Loans and leases				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
0 - 5 years	\$ 16,828	\$ 17,285	\$ 13,833	\$ 13,294	\$ 14,296
6 - 10 years	8,099	8,423	8,483	8,864	8,978
11 - 15 years	8,142	7,917	7,682	7,562	7,812
15+ years	1,581	1,437	1,615	1,526	1,557
Total (c)	\$ 34,650	\$ 35,062	\$ 31,613	\$ 31,246	\$ 32,643

(a) Includes loans and financing leases of \$7,528 million, \$7,817 million, \$8,263 million, \$8,449 million and \$8,440 million (less non-aircraft loans and financing leases of \$72 million, \$128 million, \$105 million, \$99 million, and \$101 million) and ELTO of \$33,901 million, \$34,253 million, \$30,573 million, \$29,961 million and \$31,189 at June 30, 2015, March 31, 2015, December 31, 2014, September 30, 2014 and June 30, 2014 respectively, related to commercial aircraft at GECAS.

(b) Excludes helicopters.

(c) Includes aircraft and helicopters owned by GECAS and leased to others; excludes engines and loans.

GE Capital – Investment Securities

(In millions)	June 30, 2015				December 31, 2014			
	Amortized cost	Gross unrealized gains	Gross unrealized losses	Estimated fair value	Amortized cost	Gross unrealized gains	Gross unrealized losses	Estimated fair value
Debt								
U.S. corporate	\$ 19,970	\$ 3,013	\$ (147)	\$ 22,836	\$ 19,810	\$ 3,962	\$ (69)	\$ 23,703
State and municipal	4,015	398	(90)	4,323	4,173	555	(53)	4,675
Residential mortgage-backed (a)	1,077	88	(7)	1,158	1,544	153	(5)	1,692
Commercial mortgage-backed	2,344	133	(16)	2,461	2,903	170	(10)	3,063
Asset-backed (b)	112	1	(15)	98	304	8	(17)	295
Corporate - non-U.S.	812	101	-	913	908	109	(1)	1,016
Government - non-U.S.	1,688	154	(4)	1,838	1,560	152	(2)	1,710
U.S. government and federal agency	5,504	80	-	5,584	1,957	56	-	2,013
Equity								
Available-for-sale	105	21	(1)	125	109	24	(1)	132
Trading	19	-	-	19	21	-	-	21
Total	\$ 35,646	\$ 3,989	\$ (280)	\$ 39,355	\$ 33,289	\$ 5,189	\$ (158)	\$ 38,320

(In millions)	June 30, 2015 - in loss position for				December 31, 2014 - in loss position for			
	Less than 12 months		12 months or more		Less than 12 months		12 months or more	
	Estimated fair value	Gross unrealized losses (b)	Estimated fair value	Gross unrealized losses (b)	Estimated fair value	Gross unrealized losses (b)	Estimated fair value	Gross unrealized losses (b)
Debt								
U.S. corporate	\$ 2,267	\$ (113)	\$ 246	\$ (34)	\$ 554	\$ (16)	\$ 836	\$ (53)
State and municipal	735	(32)	162	(58)	67	(1)	308	(52)
Residential mortgage-backed (a)	197	(3)	79	(4)	30	-	146	(5)
Commercial mortgage-backed	434	(11)	26	(5)	165	(1)	204	(9)
Asset-backed (b)	9	-	43	(15)	9	-	42	(17)
Corporate - non-U.S.	36	-	3	-	42	(1)	3	-
Government - non-U.S.	932	(4)	-	-	677	(2)	14	-
U.S. government and federal agency	278	-	1	-	705	-	1	-
Equity	12	(1)	-	-	6	(1)	-	-
Total	\$ 4,900	\$ (164)	\$ 560	\$ (116)	\$ 2,255	\$ (22)	\$ 1,554	\$ (136)

(a) Substantially collateralized by U.S. mortgages. At June 30, 2015, \$1,132 million relates to securities issued by government-sponsored entities and \$26 million relates to securities of private-label issuers. Securities issued by private-label issuers are collateralized primarily by pools of individual direct mortgage loans of financial institutions.

(b) Includes gross unrealized losses related to securities that had other-than-temporary impairments previously recognized of \$(1.0) million and an insignificant amount at June 30, 2015 and December 31, 2014, respectively.

Appendix

Glossary Term	Definition
Borrowing	Financial liability (short or long-term) that obligates us to repay cash or another financial asset to another entity.
Cash equivalents	Highly liquid debt instruments with original maturities of three months or less, such as commercial paper. Typically included with cash for reporting purposes, unless designated as available-for-sale and included with investment securities.
Cash flow hedge	Qualifying derivative instruments that we use to protect ourselves against exposure to variability in future cash flows. The exposure may be associated with an existing asset or liability, or with a forecasted transaction.
Comprehensive Income	The sum of Net Income and Other Comprehensive Income. See "Other Comprehensive Income."
Delinquency	Delinquent receivables are those that are 30 days or more past due based on their contractual terms.
Derivative instrument	A financial instrument or contract with another party (counterparty) that is designed to meet any of a variety of risk management objectives, including those related to fluctuations in interest rates, currency exchange rates or commodity prices. Options, forwards and swaps are the most common derivative instruments we employ.
Discontinued operations	Certain businesses we have sold or committed to sell within the next year and therefore will no longer be part of our ongoing operations. The net earnings, assets and liabilities, and cash flows of such businesses are separately classified on our Statement of Earnings, Statement of Financial Position and Statement of Cash Flows, respectively, for all periods presented.
Equipment leased to others	Rental equipment we own that is available to rent and is stated at cost less accumulated depreciation.
Financing receivables	Investment in contractual loans and leases due from customers (not investment securities).
Goodwill	The premium paid for acquisition of a business. Calculated as the purchase price less the fair value of net assets acquired (net assets are identified tangible and intangible assets, less liabilities assumed).
Intangible asset	A non-financial asset lacking physical substance, such as goodwill, patents, licenses, trademarks and customer relationships.
Investment securities	Generally, an instrument that provides an ownership position in a corporation (a stock), a creditor relationship with a corporation or governmental body (a bond), rights to contractual cash flows backed by pools of financial assets or rights to ownership such as those represented by options, subscription rights and subscription warrants.
Nonaccrual receivables	Financing receivables on which we have stopped accruing interest. We stop accruing interest at the earlier of the time at which collection of an account becomes doubtful or the account becomes 90 days past due, with the exception of consumer credit card accounts, for which we continue to accrue interest until the accounts are written off in the period that the account becomes 180 days past due. Although we stop accruing interest in advance of payments, we recognize interest income as cash is collected when appropriate, provided the amount does not exceed that which would have been earned at the historical effective interest rate. Recently restructured financing receivables are not considered delinquent when payments are brought current according to the restructured terms, but may remain classified as nonaccrual until there has been a period of satisfactory payment performance by the borrower and future payments are reasonably assured of collection.
Noncontrolling interest	Portion of shareowners' equity in a subsidiary that is not attributable to GECC.
Other comprehensive income	Changes in assets and liabilities that do not result from transactions with shareowners and are not included in net income but are recognized in a separate component of shareowners' equity. Other comprehensive income includes the following components: <ul style="list-style-type: none"> - Investment securities - unrealized gains and losses on securities classified as available-for-sale - Currency translation adjustments - the result of translating into U.S. dollars those amounts denominated or measured in a different currency - Cash flow hedges - the effective portion of the fair value of cash flow hedges. Such hedges relate to an exposure to variability in the cash flows of recognized assets, liabilities or forecasted transactions that are attributable to a specific risk - Benefit plans - unamortized prior service costs and net actuarial losses (gains) related to pension and retiree health and life benefits