

# GE Capital

## First quarter 2014 supplement

Results are unaudited. This document contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance and financial condition, and often contain words such as “expect,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “see,” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, particular uncertainties that could cause our actual results to be materially different than those expressed in our forward-looking statements include: current economic and financial conditions, including volatility in interest and exchange rates, equity prices and the value of financial assets; potential market disruptions or other impacts arising in the United States or Europe from developments in sovereign debt situations; the impact of conditions in the financial and credit markets on the availability and cost of our funding and on our ability to reduce our asset levels as planned; the impact of conditions in the housing market and unemployment rates on the level of commercial and consumer credit defaults; pending and future mortgage securitization claims and litigation in connection with WMC, which may affect our estimates of liability, including possible loss estimates; our ability to maintain our current credit rating and the impact on our funding costs and competitive position if we do not do so; our ability to pay dividends to GE at the planned level; the level of demand and financial performance of the major industries GE serves, including, without limitation, air transportation, energy generation, real estate and healthcare; the impact of regulation and regulatory, investigative and legal proceedings and legal compliance risks, including the impact of financial services regulation; our success in completing announced transactions and integrating acquired businesses; our ability to complete the staged exit from our North American Retail Finance business as planned; the impact of potential information technology or data security breaches; and numerous other matters of national, regional and global scale, including those of a political, economic, business and competitive nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

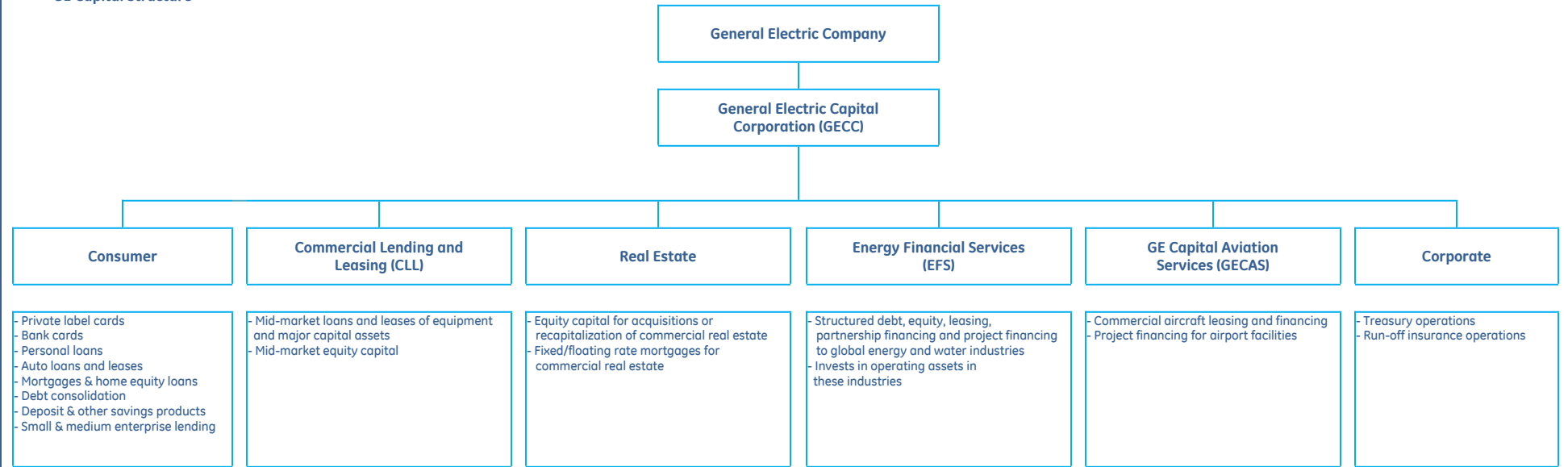
This document may also contain non-GAAP financial information. Management uses this information in its internal analysis of results and believes that this information may be informative to investors in gauging the quality of our financial performance, identifying trends in our results and providing meaningful period-to-period comparisons.

Prior period amounts have been recast for discontinued operations.

First quarter 2014 supplemental information

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**GE Capital Structure**



# Financial Statements

GE Capital – Condensed Statement of Earnings

(In millions)	For the three months ended				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
<b>Revenues</b>					
Revenues from services	\$ 10,488	\$ 11,041	\$ 10,573	\$ 10,885	\$ 11,442
Sales of goods	27	36	33	31	26
<b>Total revenues</b>	<b>10,515</b>	<b>11,077</b>	<b>10,606</b>	<b>10,916</b>	<b>11,468</b>
<b>Cost and expenses</b>					
Interest	2,161	2,273	2,224	2,388	2,382
Operating and administrative	2,958	3,201	2,968	3,105	3,189
Cost of goods sold	25	33	29	25	21
Investment contracts, insurance losses and insurance annuity benefits	643	648	714	728	689
Provision for losses on financing receivables (see pages 19, 22-23)	970	1,562	789	1,010	1,457
Depreciation and amortization	1,616	1,944	1,966	1,706	1,697
<b>Total cost and expenses</b>	<b>8,373</b>	<b>9,661</b>	<b>8,690</b>	<b>8,962</b>	<b>9,435</b>
<b>Earnings from continuing operations before income taxes</b>	<b>2,142</b>	<b>1,416</b>	<b>1,916</b>	<b>1,954</b>	<b>2,033</b>
Benefit (provision) for income taxes	(198)	1,092	(3)	(13)	(84)
<b>Earnings from continuing operations</b>	<b>1,944</b>	<b>2,508</b>	<b>1,913</b>	<b>1,941</b>	<b>1,949</b>
Earnings (loss) from discontinued operations, net of taxes	12	(1,720)	(91)	(123)	(120)
<b>Net earnings</b>	<b>1,956</b>	<b>788</b>	<b>1,822</b>	<b>1,818</b>	<b>1,829</b>
Less: net earnings (loss) attributable to noncontrolling interests	11	15	10	17	11
<b>Net earnings attributable to GECC</b>	<b>1,945</b>	<b>773</b>	<b>1,812</b>	<b>1,801</b>	<b>1,818</b>
Preferred stock dividends declared (a)	-	(163)	-	(135)	-
<b>Net earnings attributable to GECC Common Shareowner</b>	<b>\$ 1,945</b>	<b>\$ 610</b>	<b>\$ 1,812</b>	<b>\$ 1,666</b>	<b>\$ 1,818</b>

(a) Represents declared dividends on 40,000 shares of non-cumulative perpetual preferred stock issued during 2012 and 10,000 shares of non-cumulative perpetual preferred stock issued in 2013. Dividends on the GECC preferred stock are paid semi-annually, in June and December.

GE Capital – Condensed Statement of Comprehensive Income

(In millions)	For the three months ended				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
<b>Net earnings</b>	\$ 1,956	\$ 788	\$ 1,822	\$ 1,818	\$ 1,829
Less: net earnings (loss) attributable to noncontrolling interests	11	15	10	17	11
<b>Net earnings attributable to GECC</b>	<u>1,945</u>	<u>773</u>	<u>1,812</u>	<u>1,801</u>	<u>1,818</u>
<b>Other comprehensive income (loss)</b>					
Investment securities	\$ 484	\$ 8	\$ 159	\$ (602)	\$ 66
Currency translation adjustments	(84)	(448)	(122)	(1)	8
Cash flow hedges	68	106	63	194	92
Benefit plans	(18)	343	8	9	13
<b>Other comprehensive income (loss)</b>	<u>450</u>	<u>9</u>	<u>108</u>	<u>(400)</u>	<u>179</u>
Less: other comprehensive income (loss) attributable to noncontrolling interests	2	-	12	(19)	(3)
<b>Other comprehensive income (loss) attributable to GECC</b>	<u>\$ 448</u>	<u>\$ 9</u>	<u>\$ 96</u>	<u>\$ (381)</u>	<u>\$ 182</u>
<b>Comprehensive income</b>	2,406	797	1,930	1,418	2,008
Less: comprehensive income (loss) attributable to noncontrolling interests	13	15	22	(2)	8
<b>Comprehensive income attributable to GECC</b>	<u>\$ 2,393</u>	<u>\$ 782</u>	<u>\$ 1,908</u>	<u>\$ 1,420</u>	<u>\$ 2,000</u>

GE Capital – Condensed Statement of Changes in Shareowners' Equity

(In millions)	For the three months ended				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
GECC shareowners' equity balance at beginning of period	\$ 82,694	\$ 84,114	\$ 84,211	\$ 83,882	\$ 81,890
Increases from net earnings attributable to GECC	1,945	773	1,812	1,801	1,818
Dividends and other transactions with shareowners (a)	(500)	(2,201)	(2,000)	(2,082)	-
Other comprehensive income (loss) attributable to GECC	448	9	96	(381)	182
Changes in additional paid-in capital	-	(1)	(5)	991	(8)
<b>Ending balance</b>	<u>\$ 84,587</u>	<u>\$ 82,694</u>	<u>\$ 84,114</u>	<u>\$ 84,211</u>	<u>\$ 83,882</u>
Noncontrolling interests	440	432	539	550	587
<b>Total equity balance at end of period</b>	<u>\$ 85,027</u>	<u>\$ 83,126</u>	<u>\$ 84,653</u>	<u>\$ 84,761</u>	<u>\$ 84,469</u>
(a) Dividends to GE	(500)	(2,038)	(2,000)	(1,947)	-
Dividends on preferred stock	-	(163)	-	(135)	-

GE Capital – Condensed Statement of Financial Position

(In millions)	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
<b>Assets</b>					
Cash and equivalents	\$ 75,289	\$ 74,873	\$ 76,254	\$ 69,488	\$ 67,666
Investment securities (see page 29)	45,450	43,662	43,805	43,661	48,261
Inventories	62	68	78	88	80
Financing receivables - net (see pages 10 - 24)	247,242	253,029	253,468	256,307	257,533
Other receivables	15,643	16,513	14,881	15,699	14,383
Property, plant & equipment, less accumulated amortization of \$27,023, \$26,960, \$26,319, \$25,901 and \$25,982	50,489	51,607	51,675	52,602	52,445
Goodwill	26,336	26,195	26,639	26,760	26,835
Other intangible assets - net	1,275	1,136	1,171	1,197	1,305
Other assets	47,164	47,366	50,126	52,366	58,033
Assets of businesses held for sale	48	50	51	165	171
Assets of discontinued operations	1,449	2,330	2,580	2,785	2,819
<b>Total assets</b>	<b>\$ 510,447</b>	<b>\$ 516,829</b>	<b>\$ 520,728</b>	<b>\$ 521,118</b>	<b>\$ 529,531</b>
<b>Liabilities and equity</b>					
Short-term borrowings	\$ 75,102	\$ 77,298	\$ 79,830	\$ 76,770	\$ 82,662
Accounts payable	7,740	6,549	7,186	7,091	7,077
Non-recourse borrowings of consolidated securitization entities	28,724	30,124	29,966	30,250	30,488
Bank deposits	54,743	53,361	50,508	48,338	49,181
Long-term borrowings	206,654	210,279	215,503	220,007	223,001
Investment contracts, insurance liabilities and insurance annuity benefits	27,604	26,979	27,155	27,615	28,681
Other liabilities	18,773	20,531	17,637	18,024	15,866
Deferred income taxes	4,956	4,786	5,679	5,602	5,535
Liabilities of businesses held for sale	2	6	4	7	4
Liabilities of discontinued operations	1,122	3,790	2,607	2,653	2,567
<b>Total liabilities</b>	<b>\$ 425,420</b>	<b>\$ 433,703</b>	<b>\$ 436,075</b>	<b>\$ 436,357</b>	<b>\$ 445,062</b>
Common stock	-	-	-	-	-
Preferred stock	-	-	-	-	-
Accumulated other comprehensive income - net					
Investment securities	793	309	297	138	738
Currency translation adjustments	(773)	(687)	(238)	(102)	(119)
Cash flow hedges	(225)	(293)	(396)	(461)	(654)
Benefit plans	(381)	(363)	(706)	(714)	(723)
Additional paid-in capital	32,563	32,563	32,564	32,569	31,578
Retained earnings	52,610	51,165	52,593	52,781	53,062
<b>Total GECC shareowners' equity</b>	<b>84,587</b>	<b>82,694</b>	<b>84,114</b>	<b>84,211</b>	<b>83,882</b>
Noncontrolling interests	440	432	539	550	587
<b>Total equity</b>	<b>85,027</b>	<b>83,126</b>	<b>84,653</b>	<b>84,761</b>	<b>84,469</b>
<b>Total liabilities and equity</b>	<b>\$ 510,447</b>	<b>\$ 516,829</b>	<b>\$ 520,728</b>	<b>\$ 521,118</b>	<b>\$ 529,531</b>

GE Capital – Continuing Operations

(In millions)	For the three months ended				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
Revenues	\$ 10,515	\$ 11,077	\$ 10,606	\$ 10,916	\$ 11,468
Interest expense	(2,161)	(2,273)	(2,224)	(2,388)	(2,382)
<b>Net revenues</b>	<b>8,354</b>	<b>8,804</b>	<b>8,382</b>	<b>8,528</b>	<b>9,086</b>
<b>Cost and expenses</b>					
Selling, general and administrative	2,710	2,880	2,738	2,741	2,647
Depreciation and amortization	1,616	1,944	1,966	1,706	1,697
Operating and other expenses	916	1,002	973	1,117	1,252
<b>Total costs and expenses</b>	<b>5,242</b>	<b>5,826</b>	<b>5,677</b>	<b>5,564</b>	<b>5,596</b>
<b>Earnings before income taxes and provisions for losses</b>	<b>3,112</b>	<b>2,978</b>	<b>2,705</b>	<b>2,964</b>	<b>3,490</b>
Provision for losses on financing receivables	(970)	(1,562)	(789)	(1,010)	(1,457)
<b>Earnings from continuing operations before income taxes</b>	<b>2,142</b>	<b>1,416</b>	<b>1,916</b>	<b>1,954</b>	<b>2,033</b>
Benefit (provision) for income taxes	(198)	1,092	(3)	(13)	(84)
<b>Earnings from continuing operations</b>	<b>\$ 1,944</b>	<b>\$ 2,508</b>	<b>\$ 1,913</b>	<b>\$ 1,941</b>	<b>\$ 1,949</b>
Less: net earnings (loss) attributable to noncontrolling interests	11	15	10	17	11
<b>GE Capital segment profit</b>	<b>\$ 1,933</b>	<b>\$ 2,493</b>	<b>\$ 1,903</b>	<b>\$ 1,924</b>	<b>\$ 1,938</b>

(In millions)	For the three months ended				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
<b>Segment profit</b>					
CLL	\$ 564	\$ 263	\$ 479	\$ 825	\$ 398
Consumer	786	2,057	898	830	534
Real Estate	239	128	464	435	690
EFS	153	117	150	60	83
GECAS	352	71	173	304	348
	<b>\$ 2,094</b>	<b>\$ 2,636</b>	<b>\$ 2,164</b>	<b>\$ 2,454</b>	<b>\$ 2,053</b>
GE Capital corporate items and eliminations	(161)	(143)	(261)	(530)	(115)
<b>GE Capital segment profit</b>	<b>\$ 1,933</b>	<b>\$ 2,493</b>	<b>\$ 1,903</b>	<b>\$ 1,924</b>	<b>\$ 1,938</b>



# GE Capital Asset Quality

GE Capital – Assets by Region (a)

(In millions)	March 31, 2014			At			
	Financing receivables (net)	Property, plant and equipment (net)	Total assets	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
U.S. (b)	\$ 127,101	\$ 11,719	\$ 298,617	\$ 300,471	\$ 300,863	\$ 296,319	\$ 300,320
Europe (c)							
Western (including U.K.)	64,134	3,824	86,900	88,260	88,418	89,865	89,415
Eastern	14,795	157	21,710	22,230	22,006	22,380	22,148
Pacific Basin	20,139	2,353	35,814	35,363	37,334	39,223	41,258
Americas (excluding U.S.)	14,894	1,310	22,947	24,508	24,529	24,681	27,025
Other (d)	6,179	31,126	43,010	43,667	44,998	45,865	46,546
<b>Total</b>	<b>\$ 247,242</b>	<b>\$ 50,489</b>	<b>\$ 508,998</b>	<b>\$ 514,499</b>	<b>\$ 518,148</b>	<b>\$ 518,333</b>	<b>\$ 526,712</b>
<b>Total at December 31, 2013</b>	<b>\$ 253,029</b>	<b>\$ 51,607</b>	<b>\$ 514,499</b>				
<b>Total at September 30, 2013</b>	<b>\$ 253,468</b>	<b>\$ 51,675</b>	<b>\$ 518,148</b>				
<b>Total at June 30, 2013</b>	<b>\$ 256,307</b>	<b>\$ 52,602</b>	<b>\$ 518,333</b>				
<b>Total at March 31, 2013</b>	<b>\$ 257,533</b>	<b>\$ 52,445</b>	<b>\$ 526,712</b>				

(a) Excludes assets of discontinued operations.

(b) Total assets include our global Treasury operations, including both U.S. and non U.S. cash equivalents.

(c) Total assets include non-financing assets (cash, goodwill and other intangible assets, property, plant and equipment and allowance for losses on financing receivables) of approximately \$11,564 million at March 31, 2014.

(d) Includes total assets of \$41,875 million at GECAS, approximately \$11,206 million of which relates to European airlines and other investments at March 31, 2014.

GE Capital – Assets in Selected Emerging Markets (a)

(In millions)	March 31, 2014			At			
	Financing receivables (net)	Property, plant and equipment (net)	Total assets	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
				Total assets	Total assets	Total assets	Total assets
<b>Eastern Europe</b>							
Poland	\$ 7,439	\$ 89	\$ 10,707	\$ 11,018	\$ 10,689	\$ 10,854	\$ 10,922
Czech Republic	4,740	27	6,903	6,698	6,877	6,997	6,855
Hungary	2,612	42	3,838	4,157	4,100	4,096	3,952
<b>Total Eastern Europe</b>	<b>14,791</b>	<b>158</b>	<b>21,448</b>	<b>21,873</b>	<b>21,666</b>	<b>21,947</b>	<b>21,729</b>
<b>Americas</b>							
Mexico	5,298	828	6,795	7,053	7,110	7,476	7,969
<b>Total Americas</b>	<b>5,298</b>	<b>828</b>	<b>6,795</b>	<b>7,053</b>	<b>7,110</b>	<b>7,476</b>	<b>7,969</b>
<b>Total</b>	<b>\$ 20,089</b>	<b>\$ 986</b>	<b>\$ 28,243</b>	<b>\$ 28,926</b>	<b>\$ 28,776</b>	<b>\$ 29,423</b>	<b>\$ 29,698</b>
<b>Total at December 31, 2013</b>	<b>\$ 20,349</b>	<b>\$ 1,000</b>	<b>\$ 28,926</b>				
<b>Total at September 30, 2013</b>	<b>\$ 20,274</b>	<b>\$ 998</b>	<b>\$ 28,776</b>				
<b>Total at June 30, 2013</b>	<b>\$ 20,579</b>	<b>\$ 994</b>	<b>\$ 29,423</b>				
<b>Total at March 31, 2013</b>	<b>\$ 20,861</b>	<b>\$ 990</b>	<b>\$ 29,698</b>				

(a) We have disclosed here selected emerging markets where our total assets at March 31, 2014 exceed \$1 billion. Assets of discontinued operations are excluded.

## GE Capital – CLL Portfolio Overview (a)

(In millions) Balances		Financing receivables (b)				
		March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
CLL (c)						
Americas		\$ 68,367	\$ 69,036	\$ 69,708	\$ 71,004	\$ 72,850
International		46,208	47,431	45,102	45,747	45,595
<b>Total</b>		<b>\$ 114,575</b>	<b>\$ 116,467</b>	<b>\$ 114,810</b>	<b>\$ 116,751</b>	<b>\$ 118,445</b>
		Nonaccrual receivables (d)				
		March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
CLL (c)						
Americas		\$ 1,239	\$ 1,275	\$ 1,655	\$ 1,715	\$ 1,905
International		1,415	1,459	1,734	1,682	1,981
<b>Total</b>		<b>\$ 2,654</b>	<b>\$ 2,734</b>	<b>\$ 3,389</b>	<b>\$ 3,397</b>	<b>\$ 3,886</b>
		Allowance for losses (e)				
		March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
CLL (c)						
Americas		\$ 419	\$ 473	\$ 470	\$ 480	\$ 493
International		449	505	417	401	483
<b>Total</b>		<b>\$ 868</b>	<b>\$ 978</b>	<b>\$ 887</b>	<b>\$ 881</b>	<b>\$ 976</b>
		Write-offs (net) - for three months ending (f)				
		March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013 (f)
CLL (c)						
Americas		\$ 137	\$ 83	\$ 34	\$ 121	\$ 73
International		76	102	61	177	126
<b>Total</b>		<b>\$ 213</b>	<b>\$ 185</b>	<b>\$ 95</b>	<b>\$ 298</b>	<b>\$ 199</b>

(a) Local currency exposure includes amounts payable to the Corporation by borrowers with a country of residence other than the one in which the credit is booked.

(b) Financing receivables include impaired loans of \$3,865 million at March 31, 2014.

(c) During the first quarter of 2014, we combined our CLL Europe and CLL Asia portfolios into CLL International, and we transferred our CLL Other portfolio to the CLL Americas portfolio. Prior-period amounts were reclassified to conform to the current period presentation.

(d) During the fourth quarter of 2013, we updated our nonaccrual and nonearning policies to more closely align with industry practice, resulting in a convergence in nonearning and nonaccrual amounts. As a result, we have discontinued the reporting of nonearning receivables as of first quarter of 2014. Refer to the glossary for the definition of nonaccrual receivables.

(e) For information on the determination of the allowance for losses on financing receivables, refer to Note 1 of the financial statements of General Electric Capital Corporation Form 10-K for the annual period ended December 31, 2013.

(f) Write-offs to net realizable value are recognized against the allowance for losses primarily in the reporting period in which management has deemed all or a portion of the financing receivable to be uncollectible, but not later than 360 days after initial recognition of a specific reserve for a collateral dependent loan. In accordance with regulatory standards that are applicable in Italy, commercial loans are considered uncollectible when there is demonstrable evidence of the debtor's insolvency, which may result in write-offs occurring beyond 360 days after initial recognition of a specific reserve.

## GE Capital – CLL Portfolio Overview

Ratios	Nonaccrual receivables as a percent of financing receivables (a)				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
CLL (b)					
Americas	1.8 %	1.8 %	2.4 %	2.4 %	2.6 %
International	3.1	3.1	3.8	3.7	4.3
<b>Total</b>	<b>2.3</b>	<b>2.3</b>	<b>3.0</b>	<b>2.9</b>	<b>3.3</b>
	Allowance for losses as a percent of total financing receivables (c)				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
CLL (b)					
Americas	0.6 %	0.7 %	0.7 %	0.7 %	0.7 %
International	1.0	1.1	0.9	0.9	1.1
<b>Total</b>	<b>0.8</b>	<b>0.8</b>	<b>0.8</b>	<b>0.8</b>	<b>0.8</b>
	Write-offs (net) as a percent of financing receivables (d)(e)				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
CLL (b)					
Americas	0.8 %	0.5 %	0.2 %	0.7 %	0.4 %
International	0.6	0.9	0.5	1.6	1.1
<b>Total</b>	<b>0.7</b>	<b>0.6</b>	<b>0.3</b>	<b>1.0</b>	<b>0.7</b>
	CLL				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
Delinquency	2.14 %	1.93 %	1.98 %	1.75 %	1.88 %
Allowance for losses as a percent of nonaccrual receivables	32.7	35.8	26.2	25.9	25.1

- (a) During the fourth quarter of 2013, we updated our nonaccrual and nonearning policies to more closely align with industry practice, resulting in a convergence in nonearning and nonaccrual amounts. As a result, we have discontinued the reporting of nonearning receivables as of first quarter of 2014. Refer to the glossary for the definition of nonaccrual receivables.
- (b) During the first quarter of 2014, we combined our CLL Europe and CLL Asia portfolios into CLL International, and we transferred our CLL Other portfolio to the CLL Americas portfolio. Prior-period amounts were reclassified to conform to the current period presentation.
- (c) For information on the determination of the allowance for losses on financing receivables, refer to Note 1 of the financial statements of General Electric Capital Corporation Form 10-K for the annual period ended December 31, 2013.
- (d) Write-offs percent is calculated as the ratio of annualized write-offs for the quarter divided by average of financing receivables at the beginning and end of the period.
- (e) Write-offs to net realizable value are recognized against the allowance for losses primarily in the reporting period in which management has deemed all or a portion of the financing receivable to be uncollectible, but not later than 360 days after initial recognition of a specific reserve for a collateral dependent loan. In accordance with regulatory standards that are applicable in Italy, commercial loans are considered uncollectible when there is demonstrable evidence of the debtor's insolvency, which may result in write-offs occurring beyond 360 days after initial recognition of a specific reserve.

GE Capital – EFS, GECAS and Commercial Other Portfolio Overview

(In millions)

Balances	Financing receivables (a)				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
EFS	\$ 2,753	\$ 3,107	\$ 4,367	\$ 4,671	\$ 4,734
GECAS	8,851	9,377	9,642	9,998	10,557
Other	139	318	393	425	456
	Nonaccrual receivables (b)				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
EFS	\$ 43	\$ 4	\$ 4	\$ 4	\$ -
GECAS	275	-	-	-	-
Other	-	6	11	12	14
	Allowance for losses (c)				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
EFS	\$ 16	\$ 8	\$ 11	\$ 8	\$ 8
GECAS	25	17	10	11	7
Other	-	2	2	2	2
	Write-offs (net) - for three months ending				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
EFS	\$ 1	\$ -	\$ -	\$ -	\$ -
GECAS	-	-	-	-	-
Other	-	-	(1)	-	1

(a) Financing receivables include \$44 million, \$65 million, and \$0 million of impaired loans at EFS, GECAS, and Other, respectively, at March 31, 2014.

(b) During the fourth quarter of 2013, we updated our nonaccrual and nonearning policies to more closely align with industry practice, resulting in a convergence in nonearning and nonaccrual amounts. As a result, we have discontinued the reporting of nonearning receivables as of first quarter of 2014. Refer to the glossary for the definition of nonaccrual receivables.

(c) For information on the determination of the allowance for losses on financing receivables, refer to Note 1 of the financial statements of General Electric Capital Corporation Form 10-K for the annual period ended December 31, 2013.

GE Capital – EFS, GECAS and Commercial Other Portfolio Overview

Ratios	Nonaccrual receivables as a percent of financing receivables (a)				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
EFS	1.6 %	0.1 %	0.1 %	0.1 %	- %
GECAS	3.1	-	-	-	-
Other	-	1.9	2.8	2.8	3.1
	Allowance for losses as a percent of total financing receivables (b)				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
EFS	0.6 %	0.3 %	0.3 %	0.2 %	0.2 %
GECAS	0.3	0.2	0.1	0.1	0.1
Other	-	0.6	0.5	0.5	0.4
	Write-offs (net) as a percent of financing receivables (c)				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
EFS	0.1 %	- %	- %	- %	- %
GECAS	-	-	-	-	-
Other	-	-	(1.0)	-	0.8

- (a) During the fourth quarter of 2013, we updated our nonaccrual and nonearning policies to more closely align with industry practice, resulting in a convergence in nonearning and nonaccrual amounts. As a result, we have discontinued the reporting of nonearning receivables as of first quarter of 2014. Refer to the glossary for the definition of nonaccrual receivables.
- (b) For information on the determination of the allowance for losses on financing receivables, refer to Note 1 of the financial statements of General Electric Capital Corporation Form 10-K for the annual period ended December 31, 2013.
- (c) Write-offs percent is calculated as the ratio of annualized write-offs for the quarter divided by average of financing receivables at the beginning and end of the period.

## GE Capital – Real Estate Portfolio Overview

(In millions, unless otherwise noted)

Balances	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
Financing receivables (a)	\$ 20,236	\$ 19,899	\$ 18,966	\$ 19,621	\$ 19,733
Nonaccrual receivables (b)	2,383	2,551	3,723	4,294	4,417
Allowance for losses (c)	175	192	170	235	265
Write-offs (net) - for three months ending	4	28	61	34	29
<b>Ratios</b>	<b>March 31, 2014</b>	<b>December 31, 2013</b>	<b>September 30, 2013</b>	<b>June 30, 2013</b>	<b>March 31, 2013</b>
Nonaccrual receivables as a percent of financing receivables (b)	11.8 %	12.8 %	19.6 %	21.9 %	22.4 %
Allowance for losses as a percent of total financing receivables (c)	0.9	1.0	0.9	1.2	1.3
Write-offs (net) as a percent of financing receivables (d)	0.1	0.6	1.3	0.7	0.6
Delinquency	1.30	1.24	1.41	2.10	2.16
Allowance for losses as a percent of nonaccrual receivables (c)	7.3	7.5	4.6	5.5	6.0

(a) Financing receivables include \$3,662 million of impaired loans at March 31, 2014.

(b) During the fourth quarter of 2013, we updated our nonaccrual and nonearning policies to more closely align with industry practice, resulting in a convergence in nonearning and nonaccrual amounts. As a result, we have discontinued the reporting of nonearning receivables as of first quarter of 2014. Refer to the glossary for the definition of nonaccrual receivables.

(c) For information on the determination of the allowance for losses on financing receivables, refer to Note 1 of the financial statements of General Electric Capital Corporation Form 10-K for the annual period ended December 31, 2013.

(d) Write-offs percent is calculated as the ratio of annualized write-offs for the quarter divided by average of financing receivables at the beginning and end of the period.



## GE Capital – Consumer Portfolio Overview

(In millions)

Balances	Financing receivables (a)				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
<b>Consumer</b>					
Non-U.S. residential mortgages	\$ 30,355	\$ 30,501	\$ 31,056	\$ 31,693	\$ 31,594
Non-U.S. installment and revolving credit	13,715	13,677	16,568	16,870	17,298
U.S. installment and revolving credit	52,887	55,854	51,799	50,155	48,523
Non-U.S. auto	1,957	2,054	3,524	3,808	3,937
Other	6,918	6,953	7,427	7,547	7,559
<b>Total</b>	<b>\$ 105,832</b>	<b>\$ 109,039</b>	<b>\$ 110,374</b>	<b>\$ 110,073</b>	<b>\$ 108,911</b>
	Nonaccrual receivables (b)				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
<b>Consumer</b>					
Non-U.S. residential mortgages	\$ 2,140	\$ 2,161	\$ 2,269	\$ 2,398	\$ 2,488
Non-U.S. installment and revolving credit	73	88	191	211	217
U.S. installment and revolving credit	2	2	936	822	931
Non-U.S. auto	16	18	20	21	23
Other	335	351	386	379	398
<b>Total</b>	<b>\$ 2,566</b>	<b>\$ 2,620</b>	<b>\$ 3,802</b>	<b>\$ 3,831</b>	<b>\$ 4,057</b>
	Allowance for losses (c)				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
<b>Consumer</b>					
Non-U.S. residential mortgages	\$ 336	\$ 358	\$ 440	\$ 517	\$ 476
Non-U.S. installment and revolving credit	588	594	593	607	657
U.S. installment and revolving credit	2,947	2,823	2,721	2,714	2,665
Non-U.S. auto	61	56	67	62	66
Other	128	150	183	195	181
<b>Total</b>	<b>\$ 4,060</b>	<b>\$ 3,981</b>	<b>\$ 4,004</b>	<b>\$ 4,095</b>	<b>\$ 4,045</b>
	Write-offs (net) - for three months ending				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
<b>Consumer</b>					
Non-U.S. residential mortgages	\$ 37	\$ 224	\$ 89	\$ 45	\$ 43
Non-U.S. installment and revolving credit	85	212	99	82	91
U.S. installment and revolving credit	646	705	531	597	581
Non-U.S. auto	9	16	16	11	13
Other	26	70	22	23	45
<b>Total</b>	<b>\$ 803</b>	<b>\$ 1,227</b>	<b>\$ 757</b>	<b>\$ 758</b>	<b>\$ 773</b>

(a) Financing receivables include impaired loans of \$2,968 million at March 31, 2014.

(b) During the fourth quarter of 2013, we updated our nonaccrual and nonearning policies to more closely align with industry practice, resulting in a convergence in nonearning and nonaccrual amounts. As a result, we have discontinued the reporting of nonearning receivables as of first quarter of 2014. Refer to the glossary for the definition of nonaccrual receivables.

(c) For information on the determination of the allowance for losses on financing receivables, refer to Note 1 of the financial statements of General Electric Capital Corporation Form 10-K for the annual period ended December 31, 2013.

## GE Capital – Consumer Portfolio Overview

Ratios	Nonaccrual receivables as a percent of financing receivables (a)				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
<b>Consumer</b>					
Non-U.S. residential mortgages	7.0 %	7.1 %	7.3 %	7.6 %	7.9 %
Non-U.S. installment and revolving credit	0.5	0.6	1.2	1.3	1.3
U.S. installment and revolving credit	-	-	1.8	1.6	1.9
Non-U.S. auto	0.8	0.9	0.6	0.6	0.6
Other	4.8	5.0	5.2	5.0	5.3
<b>Total</b>	<b>2.4</b>	<b>2.4</b>	<b>3.4</b>	<b>3.5</b>	<b>3.7</b>
	Allowance for losses as a percent of total financing receivables (b)				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
<b>Consumer</b>					
Non-U.S. residential mortgages	1.1 %	1.2 %	1.4 %	1.6 %	1.5 %
Non-U.S. installment and revolving credit	4.3	4.3	3.6	3.6	3.8
U.S. installment and revolving credit	5.6	5.1	5.3	5.4	5.5
Non-U.S. auto	3.1	2.7	1.9	1.6	1.7
Other	1.9	2.2	2.5	2.6	2.4
<b>Total</b>	<b>3.8</b>	<b>3.7</b>	<b>3.6</b>	<b>3.7</b>	<b>3.7</b>
	Write-offs (net) as a percent of financing receivables (c)				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
<b>Consumer</b>					
Non-U.S. residential mortgages	0.5 %	2.9 %	1.1 %	0.6 %	0.5 %
Non-U.S. installment and revolving credit	2.5	5.6	2.4	1.9	2.1
U.S. installment and revolving credit	4.8	5.2	4.2	4.8	4.7
Non-U.S. auto	1.8	2.3	1.7	1.1	1.3
Other	1.5	3.9	1.2	1.2	2.3
<b>Total</b>	<b>3.0</b>	<b>4.5</b>	<b>2.7</b>	<b>2.8</b>	<b>2.8</b>
	Consumer				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
Delinquency	5.75 %	6.07 %	6.11 %	6.09 %	6.11 %
Allowance for losses as a percent of nonaccrual receivables	158.2	151.9	105.3	106.9	99.7

(a) During the fourth quarter of 2013, we updated our nonaccrual and nonearning policies to more closely align with industry practice, resulting in a convergence in nonearning and nonaccrual amounts. As a result, we have discontinued the reporting of nonearning receivables as of first quarter of 2014. Refer to the glossary for the definition of nonaccrual receivables.

(b) For information on the determination of the allowance for losses on financing receivables, refer to Note 1 of the financial statements of General Electric Capital Corporation Form 10-K for the annual period ended December 31, 2013.

(c) Write-offs percent is calculated as the ratio of annualized write-offs for the quarter divided by average of financing receivables at the beginning and end of the period.

GE Capital – Consumer Allowance for Losses on Financing Receivables

(In millions)	Balance January 1, 2014	Provision charged to operations	Other (a)	Gross write-offs (b)	Recoveries (b)	Balance March 31, 2014
<b>Consumer</b>						
Non-U.S. residential mortgages	\$ 358	\$ 10	\$ 5	\$ (46)	\$ 9	\$ 336
Non-U.S. installment and revolving credit	594	71	8	(189)	104	588
U.S. installment and revolving credit	2,823	752	18	(785)	139	2,947
Non-U.S. auto	56	12	2	(23)	14	61
Other	150	21	(17)	(40)	14	128
<b>Total Consumer</b>	<b>\$ 3,981</b>	<b>\$ 866</b>	<b>\$ 16</b>	<b>\$ (1,083)</b>	<b>\$ 280</b>	<b>\$ 4,060</b>
(In millions)	Balance January 1, 2013	Provision charged to operations	Other (a)	Gross write-offs (b)	Recoveries (b)	Balance March 31, 2013
<b>Consumer</b>						
Non-U.S. residential mortgages	\$ 480	\$ 56	\$ (17)	\$ (55)	\$ 12	\$ 476
Non-U.S. installment and revolving credit	582	180	(14)	(231)	140	657
U.S. installment and revolving credit	2,282	1,014	(50)	(744)	163	2,665
Non-U.S. auto	67	17	(5)	(30)	17	66
Other	172	47	7	(52)	7	181
<b>Total Consumer</b>	<b>\$ 3,583</b>	<b>\$ 1,314</b>	<b>\$ (79)</b>	<b>\$ (1,112)</b>	<b>\$ 339</b>	<b>\$ 4,045</b>

(a) Other primarily included the effects of currency exchange.

(b) Net write-offs (gross write-offs less recoveries) in certain portfolios may exceed the beginning allowance for losses as a result of losses that are incurred subsequent to the beginning of the fiscal year due to information becoming available during the current year, which may identify further deterioration on existing financing receivables.

**GE Capital – Consumer Financing Receivables by Region**

<b>(In millions)</b>											
<b>March 31, 2014</b>	<b>Mortgages</b>	<b>Installment and revolving credit</b>	<b>Auto</b>	<b>Other (a)</b>	<b>Total</b>	<b>December 31, 2013</b>	<b>Mortgages</b>	<b>Installment and revolving credit</b>	<b>Auto</b>	<b>Other (a)</b>	<b>Total</b>
U.S.	\$ -	\$ 52,887	\$ -	\$ 1,305	\$ 54,192	U.S.	\$ -	\$ 55,854	\$ -	\$ 1,301	\$ 57,155
Europe						Europe					
Western	23,612	3,784	1,341	1,066	29,803	Western	23,764	3,749	1,399	994	29,906
Eastern	6,624	3,508	421	4,485	15,038	Eastern	6,614	3,575	442	4,589	15,220
Pacific Basin	119	6,339	195	54	6,707	Pacific Basin	123	6,262	213	61	6,659
Americas	-	84	-	8	92	Americas	-	91	-	8	99
<b>Total at March 31, 2014</b>	<b>\$ 30,355</b>	<b>\$ 66,602</b>	<b>\$ 1,957</b>	<b>\$ 6,918</b>	<b>\$ 105,832</b>	<b>Total at December 31, 2013</b>	<b>\$ 30,501</b>	<b>\$ 69,531</b>	<b>\$ 2,054</b>	<b>\$ 6,953</b>	<b>\$ 109,039</b>
<b>September 30, 2013</b>	<b>Mortgages</b>	<b>Installment and revolving credit</b>	<b>Auto</b>	<b>Other (a)</b>	<b>Total</b>	<b>June 30, 2013</b>	<b>Mortgages</b>	<b>Installment and revolving credit</b>	<b>Auto</b>	<b>Other (a)</b>	<b>Total</b>
U.S.	\$ -	\$ 51,799	\$ -	\$ 1,360	\$ 53,159	U.S.	\$ -	\$ 50,155	\$ -	\$ 1,444	\$ 51,599
Europe						Europe					
Western	24,372	6,375	2,812	1,425	34,984	Western	24,812	6,431	2,920	1,513	35,676
Eastern	6,552	3,672	467	4,559	15,250	Eastern	6,739	3,727	500	4,482	15,448
Pacific Basin	132	6,425	245	75	6,877	Pacific Basin	142	6,614	388	100	7,244
Americas	-	96	-	8	104	Americas	-	98	-	8	106
<b>Total at September 30, 2013</b>	<b>\$ 31,056</b>	<b>\$ 68,367</b>	<b>\$ 3,524</b>	<b>\$ 7,427</b>	<b>\$ 110,374</b>	<b>Total at June 30, 2013</b>	<b>\$ 31,693</b>	<b>\$ 67,025</b>	<b>\$ 3,808</b>	<b>\$ 7,547</b>	<b>\$ 110,073</b>
<b>March 31, 2013</b>	<b>Mortgages</b>	<b>Installment and revolving credit</b>	<b>Auto</b>	<b>Other (a)</b>	<b>Total</b>						
U.S.	\$ -	\$ 48,523	\$ -	\$ 1,307	\$ 49,830						
Europe											
Western	24,650	6,398	2,953	1,585	35,586						
Eastern	6,779	3,727	536	4,527	15,569						
Pacific Basin	165	7,077	448	135	7,825						
Americas	-	96	-	5	101						
<b>Total at March 31, 2013</b>	<b>\$ 31,594</b>	<b>\$ 65,821</b>	<b>\$ 3,937</b>	<b>\$ 7,559</b>	<b>\$ 108,911</b>						

(a) Represents mainly small and medium enterprise loans.

**GE Capital – Consumer Mortgage Portfolio by Country (a)**

(\$ in millions)

March 31, 2014	Financing receivables	As a % of total	Nonaccrual receivables	Delinquent more than 30 days	December 31, 2013	Financing receivables	As a % of total	Nonaccrual receivables	Delinquent more than 30 days
U.K. (b) (c)	\$ 14,991	49.4 %	10.0 %	15.3 %	U.K.	\$ 15,026	49.3 %	10.2 %	17.2 %
France (c)	7,587	25.0	4.1	4.7	France	7,682	25.2	4.0	4.3
Poland	4,996	16.5	1.3	2.3	Poland	4,998	16.4	1.3	2.3
Czech Republic	885	2.9	2.8	3.5	Czech Republic	879	2.9	2.7	3.3
Netherlands	111	0.4	4.0	3.5	Netherlands	113	0.4	5.4	5.0
Hungary	743	2.4	19.5	21.8	Hungary	737	2.4	19.0	21.5
Spain	732	2.4	7.7	17.4	Spain	746	2.4	8.6	18.9
All other	310	1.0	6.2	12.0	All other	320	1.0	8.3	16.3
<b>Total at March 31, 2014 (d)</b>	<b>\$ 30,355</b>	<b>100.0 %</b>	<b>7.0 %</b>	<b>10.3 %</b>	<b>Total at December 31, 2013</b>	<b>\$ 30,501</b>	<b>100.0 %</b>	<b>7.1 %</b>	<b>11.2 %</b>
September 30, 2013	Financing receivables	As a % of total	Nonaccrual receivables	Delinquent more than 30 days	June 30, 2013	Financing receivables	As a % of total	Nonaccrual receivables	Delinquent more than 30 days
U.K.	\$ 15,054	48.5 %	10.6 %	17.9 %	U.K.	\$ 15,195	47.9 %	11.1 %	18.5 %
France	7,606	24.5	3.9	4.2	France	7,829	24.7	3.7	4.2
Poland	4,873	15.7	1.4	2.6	Poland	4,992	15.8	1.5	2.6
Czech Republic	916	2.9	2.8	3.6	Czech Republic	954	3.0	2.7	3.4
Netherlands	768	2.5	1.6	2.0	Netherlands	798	2.5	2.3	2.4
Hungary	760	2.4	22.1	24.9	Hungary	792	2.5	22.4	25.5
Spain	744	2.4	9.1	19.4	Spain	780	2.5	11.3	21.6
All other	335	1.1	9.8	14.5	All other	353	1.1	13.5	13.6
<b>Total at September 30, 2013</b>	<b>\$ 31,056</b>	<b>100.0 %</b>	<b>7.3 %</b>	<b>11.5 %</b>	<b>Total at June 30, 2013</b>	<b>\$ 31,693</b>	<b>100.0 %</b>	<b>7.6 %</b>	<b>11.8 %</b>
March 31, 2013	Financing receivables	As a % of total	Nonaccrual receivables	Delinquent more than 30 days					
U.K.	\$ 14,981	47.4 %	11.8 %	17.5 %					
France	7,865	24.9	3.6	3.9					
Poland	4,992	15.8	1.5	2.5					
Czech Republic	975	3.1	2.7	3.4					
Netherlands	801	2.5	1.5	1.9					
Hungary	793	2.5	21.6	25.0					
Spain	789	2.5	12.3	23.4					
All other	398	1.3	15.9	13.6					
<b>Total at March 31, 2013</b>	<b>\$ 31,594</b>	<b>100.0 %</b>	<b>7.9 %</b>	<b>11.2 %</b>					

(a) Consumer loans secured by residential real estate (both revolving and closed-end loans) are written down to the fair value of collateral, less costs to sell, no later than when they become 180 days past due.

(b) At March 31, 2014, we had in repossession stock 379 houses in the U.K., which had a value of less than \$0.1 billion.

(c) Our U.K. and France portfolios have reindexed loan-to-value ratios of 74% and 56%, respectively.

(d) At March 31, 2014, net of credit insurance, about 40% of this portfolio comprised loans with introductory, below market rates that are scheduled to adjust at future dates; with high loan-to-value ratios at inception (greater than 90%); whose terms permitted interest-only payments; or whose terms resulted in negative amortization. At origination, we underwrite loans with an adjustable rate to the reset value. About 84% of these loans are in our U.K. and France portfolios, which comprise mainly loans with interest-only payments, high loan-to-value ratios at inception and introductory below market rates, have a delinquency rate of 14% and have a loan-to-value ratio at origination of 82%. At March 31, 2014, 11% (based on dollar values) of these loans in our U.K. and France portfolios have been restructured.

GE Capital – Commercial Allowance for Losses on Financing Receivables

(In millions)	Balance January 1, 2014	Provision charged to operations	Other (a)	Gross write-offs (b)	Recoveries (b)	Balance March 31, 2014
CLL (c)						
Americas	\$ 473	\$ 84	\$ (1)	\$ (156)	\$ 19	\$ 419
International	505	18	2	(100)	24	449
EFS	8	9	-	(2)	1	16
GECAS	17	8	-	-	-	25
Other	2	-	(2)	-	-	-
<b>Total Commercial</b>	<b><u>\$ 1,005</u></b>	<b><u>\$ 119</u></b>	<b><u>\$ (1)</u></b>	<b><u>\$ (258)</u></b>	<b><u>\$ 44</u></b>	<b><u>\$ 909</u></b>

(In millions)	Balance January 1, 2013	Provision charged to operations	Other (a)	Gross write-offs (b)	Recoveries (b)	Balance March 31, 2013
CLL (c)						
Americas	\$ 496	\$ 71	\$ (1)	\$ (103)	\$ 30	\$ 493
International	525	94	(10)	(150)	24	483
EFS	9	(1)	-	-	-	8
GECAS	8	(1)	-	-	-	7
Other	3	-	-	(1)	-	2
<b>Total Commercial</b>	<b><u>\$ 1,041</u></b>	<b><u>\$ 163</u></b>	<b><u>\$ (11)</u></b>	<b><u>\$ (254)</u></b>	<b><u>\$ 54</u></b>	<b><u>\$ 993</u></b>

(a) Other primarily included the effects of currency exchange.

(b) Net write-offs (gross write-offs less recoveries) in certain portfolios may exceed the beginning allowance for losses as a result of losses that are incurred subsequent to the beginning of the fiscal year due to information becoming available during the current year, which may identify further deterioration on existing financing receivables.

(c) During the first quarter of 2014, we combined our CLL Europe and CLL Asia portfolios into CLL International, and we transferred our CLL Other portfolio to the CLL Americas portfolio. Prior-period amounts were reclassified to conform to the current period presentation.

**GE Capital – Real Estate Allowance for Losses on Financing Receivables**

<u>(In millions)</u>	<u>Balance January 1, 2014</u>	<u>Provision charged to operations</u>	<u>Other (a)</u>	<u>Gross write-offs</u>	<u>Recoveries</u>	<u>Balance March 31, 2014</u>
Allowance for losses on financing receivables	\$ 192	\$ (15)	\$ 2	\$ (6)	\$ 2	\$ 175

<u>(In millions)</u>	<u>Balance January 1, 2013</u>	<u>Provision charged to operations</u>	<u>Other (a)</u>	<u>Gross write-offs</u>	<u>Recoveries</u>	<u>Balance March 31, 2013</u>
Allowance for losses on financing receivables	\$ 320	\$ (20)	\$ (6)	\$ (29)	\$ -	\$ 265

(a) Other primarily included the effects of currency exchange.

GE Capital – Real Estate Debt Overview

(In millions)

Region	Financing receivables				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
U.S.	\$ 8,769	\$ 8,592	\$ 9,596	\$ 10,163	\$ 10,041
Europe	4,911	5,050	3,105	3,128	3,236
Pacific Basin	1,302	1,162	1,260	1,113	1,268
Americas	5,254	5,095	5,005	5,217	5,188
<b>Total (a)</b>	<b>\$ 20,236</b>	<b>\$ 19,899</b>	<b>\$ 18,966</b>	<b>\$ 19,621</b>	<b>\$ 19,733</b>

Property type	Financing receivables				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
Office buildings	\$ 5,943	\$ 5,897	\$ 4,779	\$ 4,794	\$ 4,682
Owner occupied	996	911	987	1,083	1,135
Apartment buildings	3,386	3,192	2,880	3,063	3,143
Hotel properties	2,155	2,244	3,177	3,423	3,147
Warehouse properties	2,676	2,569	2,558	2,714	2,825
Retail facilities	2,931	2,812	2,404	2,485	2,661
Mixed use	948	954	682	673	690
Other	1,201	1,320	1,499	1,386	1,450
<b>Total (a)</b>	<b>\$ 20,236</b>	<b>\$ 19,899</b>	<b>\$ 18,966</b>	<b>\$ 19,621</b>	<b>\$ 19,733</b>

Vintage profile	March 31, 2014	Contractual maturities	March 31, 2014
	Originated in		
pre-2011	\$ 9,146	2014 and prior (b)	\$ 3,604
2011	753	2015	3,802
2012	2,449	2016	5,021
2013	6,520	2017	3,756
2014	1,368	2018 and later	4,053
<b>Total</b>	<b>\$ 20,236</b>	<b>Total</b>	<b>\$ 20,236</b>

(a) Represents total gross financing receivables for Real Estate only.

(b) Includes \$144 million relating to loans with contractual maturities on or prior to March 31, 2014.



## GE Capital – Real Estate Equity Overview (a)

(\$ in millions)

Region	Equity				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
U.S.	\$ 3,937	\$ 4,592	\$ 5,587	\$ 4,975	\$ 5,125
Europe	5,335	5,560	6,682	6,976	6,887
Pacific Basin	3,813	3,690	3,846	4,848	5,571
Americas	174	190	248	348	1,211
<b>Total</b>	<b>\$ 13,259</b>	<b>\$ 14,032</b>	<b>\$ 16,363</b>	<b>\$ 17,147</b>	<b>\$ 18,794</b>

Property type	Equity				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
Office buildings	\$ 7,536	\$ 7,723	\$ 8,517	\$ 9,873	\$ 10,950
Apartment buildings	1,844	1,865	3,086	2,628	2,690
Warehouse properties	928	1,400	1,439	1,477	1,774
Retail facilities	1,233	1,297	1,346	1,416	1,515
Mixed use	778	754	852	886	902
Owner occupied	237	238	243	247	318
Hotel properties	277	276	276	216	218
Other	426	479	604	404	427
<b>Total</b>	<b>\$ 13,259</b>	<b>\$ 14,032</b>	<b>\$ 16,363</b>	<b>\$ 17,147</b>	<b>\$ 18,794</b>

Key metrics	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
	Owned real estate (b)	\$ 11,943	\$ 12,588	\$ 14,531	\$ 15,219
Net operating income (annualized)	\$ 667	\$ 723	\$ 740	\$ 811	\$ 983
Net operating income yield (c)	5.4 %	5.3 %	5.0 %	5.1 %	5.7 %
End of period vacancies (d)	19.7 %	17.6 %	19.0 %	19.7 %	18.1 %
Foreclosed properties (e)	\$ 981	\$ 994	\$ 969	\$ 907	\$ 911

Vintage profile	March 31, 2014
	Originated in
pre-2011	\$ 12,603
2011	67
2012	209
2013	253
2014	127
<b>Total</b>	<b>\$ 13,259</b>

(a) Includes real estate investments related to Real Estate only. Excludes foreclosed properties.

(b) Excludes joint ventures, equity investment securities, and foreclosed properties.

(c) Net operating income yield is calculated as annualized net operating income for the relevant quarter as a percentage of the average owned real estate.

(d) Excludes hotel properties, apartment buildings and parking facilities.

(e) Excludes foreclosed properties related to loans acquired at a discount with an expectation to foreclose.

GE Capital – Equipment Leased to Others (ELTO), Net of Depreciation and Amortization Overview

(In millions)

March 31, 2014 Collateral type	CLL	GECAS	EFS	Consumer	Total
Aircraft	\$ 2,490	\$ 31,101	\$ –	\$ –	\$ 33,591
Vehicles	8,492	–	–	–	8,492
Railroad rolling stock	3,045	–	–	–	3,045
Construction and manufacturing	2,108	–	–	–	2,108
All other	1,732	–	505	–	2,237
<b>Total at March 31, 2014</b>	<b>\$ 17,867</b>	<b>\$ 31,101</b>	<b>\$ 505</b>	<b>\$ –</b>	<b>\$ 49,473</b>

September 30, 2013 Collateral type	CLL	GECAS	EFS	Consumer	Total
Aircraft	\$ 2,739	\$ 32,452	\$ –	\$ –	\$ 35,191
Vehicles	8,190	–	–	–	8,190
Railroad rolling stock	3,122	–	–	–	3,122
Construction and manufacturing	1,937	–	–	–	1,937
All other	1,695	–	514	3	2,212
<b>Total at September 30, 2013</b>	<b>\$ 17,683</b>	<b>\$ 32,452</b>	<b>\$ 514</b>	<b>\$ 3</b>	<b>\$ 50,652</b>

March 31, 2013 Collateral type	CLL	GECAS	EFS	Consumer	Total
Aircraft	\$ 2,782	\$ 33,011	\$ –	\$ –	\$ 35,793
Vehicles	8,502	–	–	1	8,503
Railroad rolling stock	3,135	–	–	–	3,135
Construction and manufacturing	1,950	–	–	–	1,950
All other	1,545	–	524	3	2,072
<b>Total at March 31, 2013</b>	<b>\$ 17,914</b>	<b>\$ 33,011</b>	<b>\$ 524</b>	<b>\$ 4</b>	<b>\$ 51,453</b>

December 31, 2013 Collateral type	CLL	GECAS	EFS	Consumer	Total
Aircraft	\$ 2,623	\$ 32,315	\$ –	\$ –	\$ 34,938
Vehicles	8,312	–	–	–	8,312
Railroad rolling stock	3,129	–	–	–	3,129
Construction and manufacturing	1,955	–	–	–	1,955
All other	1,736	–	509	3	2,248
<b>Total at December 31, 2013</b>	<b>\$ 17,755</b>	<b>\$ 32,315</b>	<b>\$ 509</b>	<b>\$ 3</b>	<b>\$ 50,582</b>

June 30, 2013 Collateral type	CLL	GECAS	EFS	Consumer	Total
Aircraft	\$ 2,569	\$ 33,406	\$ –	\$ –	\$ 35,975
Vehicles	8,253	–	–	1	8,254
Railroad rolling stock	3,120	–	–	–	3,120
Construction and manufacturing	2,017	–	–	–	2,017
All other	1,684	–	519	3	2,206
<b>Total at June 30, 2013</b>	<b>\$ 17,643</b>	<b>\$ 33,406</b>	<b>\$ 519</b>	<b>\$ 4</b>	<b>\$ 51,572</b>

GE Capital – Commercial Aircraft Asset Details

Collateral type (in millions)	Loans and leases				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
Narrow-body aircraft	\$ 23,877	\$ 24,875	\$ 24,860	\$ 25,307	\$ 24,964
Wide-body aircraft	7,466	7,850	7,779	8,411	8,766
Cargo	2,064	2,411	2,579	2,847	2,961
Regional jets	4,343	4,469	4,573	4,573	4,568
Engines	2,093	1,975	2,194	2,154	2,202
<b>Total (a)</b>	<b>\$ 39,843</b>	<b>\$ 41,580</b>	<b>\$ 41,985</b>	<b>\$ 43,292</b>	<b>\$ 43,461</b>

Airline regions (in millions)	Loans and leases				
	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
U.S.	\$ 11,147	\$ 11,545	\$ 12,082	\$ 12,525	\$ 13,173
Europe	9,847	10,067	10,253	10,388	10,443
Pacific Basin	7,604	7,882	7,573	8,147	7,864
Americas	4,638	5,147	5,262	5,475	5,309
Other	6,607	6,939	6,815	6,757	6,672
<b>Total (a)</b>	<b>\$ 39,843</b>	<b>\$ 41,580</b>	<b>\$ 41,985</b>	<b>\$ 43,292</b>	<b>\$ 43,461</b>

GECAS-owned aircraft vintage profile (in millions)	March 31, 2014
0 - 5 years	\$ 14,245
6 - 10 years	9,299
11 - 15 years	7,647
15+ years	1,582
<b>Total (b)</b>	<b>\$ 32,773</b>

(a) Includes loans and financing leases of \$8,851 million, \$9,377 million, \$9,642 million, \$9,998 million and \$10,557 million (less non-aircraft loans and financing leases of \$109 million, \$112 million, \$109 million, \$112 million and \$107 million) and ELTO of \$31,101 million, \$32,315 million, \$32,452 million, \$33,406 million and \$33,011 million at March 31, 2014, December 31, 2013, September 30, 2013, June 30, 2013 and March 31, 2013 respectively, related to commercial aircraft at GECAS.

(b) Includes aircraft owned by GECAS and leased to others; excludes engines and loans.

# GE Capital Other Key Areas

GE Capital – Investment Securities

(In millions)	March 31, 2014				December 31, 2013			
	Amortized cost	Gross unrealized gains	Gross unrealized losses	Estimated fair value	Amortized cost	Gross unrealized gains	Gross unrealized losses	Estimated fair value
<b>Debt</b>								
U.S. corporate	\$ 19,711	\$ 3,088	\$ (138)	\$ 22,661	\$ 19,600	\$ 2,323	\$ (217)	\$ 21,706
State and municipal	5,115	409	(130)	5,394	4,245	235	(191)	4,289
Residential mortgage-backed (a)	1,770	143	(39)	1,874	1,819	139	(48)	1,910
Commercial mortgage-backed	2,986	198	(61)	3,123	2,929	188	(82)	3,035
Asset-backed	7,347	32	(41)	7,338	7,373	60	(46)	7,387
Corporate - non-U.S.	1,716	137	(64)	1,789	1,741	103	(86)	1,758
Government - non-U.S.	2,058	103	(3)	2,158	2,336	81	(7)	2,410
U.S. government and federal agency	707	48	(18)	737	752	45	(27)	770
<b>Retained interests</b>	64	11	-	75	64	8	-	72
<b>Equity</b>								
Available-for-sale	195	46	(8)	233	203	51	(3)	251
Trading	68	-	-	68	74	-	-	74
<b>Total</b>	<b>\$ 41,737</b>	<b>\$ 4,215</b>	<b>\$ (502)</b>	<b>\$ 45,450</b>	<b>\$ 41,136</b>	<b>\$ 3,233</b>	<b>\$ (707)</b>	<b>\$ 43,662</b>

(In millions)	March 31, 2014 - in loss position for				December 31, 2013 - in loss position for			
	Less than 12 months		12 months or more		Less than 12 months		12 months or more	
	Estimated fair value	Gross unrealized losses (b)	Estimated fair value	Gross unrealized losses (b)	Estimated fair value	Gross unrealized losses (b)	Estimated fair value	Gross unrealized losses (b)
<b>Debt</b>								
U.S. corporate	\$ 1,578	\$ (63)	\$ 563	\$ (75)	\$ 2,170	\$ (122)	\$ 598	\$ (95)
State and municipal	942	(37)	347	(93)	1,076	(82)	367	(109)
Residential mortgage-backed	187	(6)	430	(33)	232	(11)	430	(37)
Commercial mortgage-backed	254	(11)	803	(50)	396	(24)	780	(58)
Asset-backed	101	(1)	294	(40)	112	(2)	359	(44)
Corporate - non-U.S.	43	(1)	430	(63)	96	(3)	454	(83)
Government - non-U.S.	1,098	(3)	52	-	1,479	(6)	42	(1)
U.S. government and federal agency	238	(18)	-	-	229	(27)	254	-
<b>Retained interests</b>	1	-	1	-	2	-	-	-
<b>Equity</b>	40	(8)	-	-	31	(3)	-	-
<b>Total</b>	<b>\$ 4,482</b>	<b>\$ (148)</b>	<b>\$ 2,920</b>	<b>\$ (354)</b>	<b>\$ 5,823</b>	<b>\$ (280)</b>	<b>\$ 3,284</b>	<b>\$ (427)</b>

(a) Substantially collateralized by U.S. mortgages. At March 31, 2014, \$1,225 million relates to securities issued by government-sponsored entities and \$649 million relates to securities of private-label issuers. Securities issued by private-label issuers are collateralized primarily by pools of individual direct mortgage loans of financial institutions.

(b) Includes gross unrealized losses related to securities that had other-than-temporary impairments previously recognized of \$(85) million and \$(99) million at March 31, 2014 and December 31, 2013, respectively.

GE Capital – Investments Measured at Fair Value in Earnings (a)

<u>Investment type (in millions)</u>	<u>Asset balances at</u>		<u>Earnings impact for the</u>
	<u>March 31,</u> <u>2014</u>	<u>December 31,</u> <u>2013</u>	<u>three months ended</u> <u>March 31, 2014 (b)</u>
Equities - trading	\$ 68	\$ 74	\$ (5)
Assets held for sale (LOCOM)	3,552	2,571	(19)
Assets of businesses held for sale (LOCOM)	48	50	-
Other (c)	99	293	2
<b>Total</b>	<b>\$ 3,767</b>	<b>\$ 2,988</b>	<b>\$ (22)</b>

(a) Excludes derivatives portfolio.

(b) All numbers are pre-tax.

(c) Includes loans at March 31, 2014 and investment companies and loans at December 31, 2013.

GE Capital – Net Interest Margin (a)

(\$ in billions)	For the three months ended		For the twelve months ended
	March 31, 2014	March 31, 2013	December 31, 2013
Interest income from Loans and Leases	4.7%	5.0%	5.0%
Yield Adjustors (Fees, Tax equivalency adjustment)	0.7%	0.7%	0.7%
Investment Income	0.6%	0.6%	0.6%
Operating Lease Income (net of depreciation)	0.9%	1.0%	0.9%
<b>Total Interest Income</b>	<b>6.9%</b>	<b>7.2%</b>	<b>7.2%</b>
<b>Total GECC Interest Expense</b>	<b>2.0%</b>	<b>2.2%</b>	<b>2.2%</b>
<b>Net Interest Margin</b>	<b>4.9%</b>	<b>5.0%</b>	<b>5.0%</b>
Average Gross Financing Receivables	\$ 260	\$ 272	\$ 267
Average Investment Securities	45	48	46
Average Interest-Earning Cash	68	53	61
Average ELTO (net of depreciation)	51	54	53
<b>Average Earning Assets (AEA)</b>	<b>\$ 423</b>	<b>\$ 427</b>	<b>\$ 426</b>
<b>Average Total Assets</b>	<b>\$ 512</b>	<b>\$ 531</b>	<b>\$ 523</b>
<b>AEA/Average Total Assets</b>	<b>83%</b>	<b>80%</b>	<b>82%</b>

(a) YTD net interest margin (NIM)% annualized (annualized NIM \$ = 1Q \* 4, 2Q YTD \* 2, 3Q YTD \* 4/3, 4Q YTD \* 1); average asset balances calculated using average of quarter end balances (1Q = 2-point average, 2Q = 3-point average, 3Q = 4-point average, 4Q = 5-point average)

# Appendix



## Glossary

Term	Definition
<b>Borrowing</b>	Financial liability (short or long-term) that obligates us to repay cash or another financial asset to another entity.
<b>Cash equivalents</b>	Highly liquid debt instruments with original maturities of three months or less, such as commercial paper. Typically included with cash for reporting purposes, unless designated as available-for-sale and included with investment securities.
<b>Cash flow hedge</b>	Qualifying derivative instruments that we use to protect ourselves against exposure to variability in future cash flows. The exposure may be associated with an existing asset or liability, or with a forecasted transaction. See "Hedge."
<b>Commercial paper</b>	Unsecured, unregistered promise to repay borrowed funds in a specified period ranging from overnight to 270 days.
<b>Comprehensive Income</b>	The sum of Net Income and Other Comprehensive Income. See "Other Comprehensive Income."
<b>Derivative instrument</b>	A financial instrument or contract with another party (counterparty) that is designed to meet any of a variety of risk management objectives, including those related to fluctuations in interest rates, currency exchange rates or commodity prices. Options, forwards and swaps are the most common derivative instruments we employ. See "Hedge."
<b>Discontinued operations</b>	Certain businesses we have sold or committed to sell within the next year and therefore will no longer be part of our ongoing operations. The net earnings, assets and liabilities, and cash flows of such businesses are separately classified on our Statement of Earnings, Statement of Financial Position and Statement of Cash Flows, respectively, for all periods presented.
<b>Ending Net Investment (ENI)</b>	The total capital we have invested in the financial services business. It is the sum of short-term borrowings, long-term borrowings and equity (excluding noncontrolling interests) adjusted for unrealized gains and losses on investment securities and hedging instruments. Alternatively, it is the amount of assets of continuing operations less the amount of non-interest bearing liabilities.
<b>Equipment leased to others</b>	Rental equipment we own that is available to rent and is stated at cost less accumulated depreciation.
<b>Fair value hedge</b>	Qualifying derivative instruments that we use to reduce the risk of changes in the fair value of assets, liabilities or certain types of firm commitments. Changes in the fair values of derivative instruments that are designated and effective as fair value hedges are recorded in earnings, but are offset by corresponding changes in the fair values of the hedged items. See "Hedge."
<b>Financing receivables</b>	Investment in contractual loans and leases due from customers (not investment securities).
<b>Goodwill</b>	The premium paid for acquisition of a business. Calculated as the purchase price less the fair value of net assets acquired (net assets are identified tangible and intangible assets, less liabilities assumed).
<b>Hedge</b>	A technique designed to eliminate risk. Often refers to the use of derivative financial instruments to offset changes in interest rates, currency exchange rates or commodity prices, although many business positions are "naturally hedged" - for example, funding a U.S. fixed-rate investment with U.S. fixed-rate borrowings is a natural interest rate hedge.
<b>Intangible asset</b>	A non-financial asset lacking physical substance, such as goodwill, patents, licenses, trademarks and customer relationships.
<b>Interest rate swap</b>	Agreement under which two counterparties agree to exchange one type of interest rate cash flow for another. In a typical arrangement, one party periodically will pay a fixed amount of interest, in exchange for which that party will receive variable payments computed using a published index. See "Hedge."

Term	Definition
<b>Investment securities</b>	Generally, an instrument that provides an ownership position in a corporation (a stock), a creditor relationship with a corporation or governmental body (a bond), rights to contractual cash flows backed by pools of financial assets or rights to ownership such as those represented by options, subscription rights and subscription warrants.
<b>Net interest margin</b>	A measure of the yield on interest earning assets relative to total interest expense. It is the amount of interest income less interest expense, divided by average interest earning assets.
<b>Net operating income</b>	Represents operating income less operating expenses for owned real estate properties.
<b>Nonaccrual receivables</b>	Financing receivables on which we have stopped accruing interest. We stop accruing interest at the earlier of the time at which collection of an account becomes doubtful or the account becomes 90 days past due, with the exception of consumer credit card accounts, for which we continue to accrue interest until the accounts are written off in the period that the account becomes 180 days past due. Although we stop accruing interest in advance of payments, we recognize interest income as cash is collected when appropriate, provided the amount does not exceed that which would have been earned at the historical effective interest rate. Recently restructured financing receivables are not considered delinquent when payments are brought current according to the restructured terms, but may remain classified as nonaccrual until there has been a period of satisfactory payment performance by the borrower and future payments are reasonably assured of collection.
<b>Noncontrolling interest</b>	Portion of shareowners' equity in a subsidiary that is not attributable to GECC.
<b>Other comprehensive income</b>	Changes in assets and liabilities that do not result from transactions with shareowners and are not included in net income but are recognized in a separate component of shareowners' equity. Other comprehensive income includes the following components: <ul style="list-style-type: none"> <li>- Investment securities - unrealized gains and losses on securities classified as available-for-sale</li> <li>- Currency translation adjustments - the result of translating into U.S. dollars those amounts denominated or measured in a different currency</li> <li>- Cash flow hedges - the effective portion of the fair value of cash flow hedges. Such hedges relate to an exposure to variability in the cash flows of recognized assets, liabilities or forecasted transactions that are attributable to a specific risk</li> <li>- Benefit plans - unamortized prior service costs and net actuarial losses (gains) related to pension and retiree health and life benefits</li> </ul>
<b>Retained interest</b>	A portion of a transferred financial asset retained by the transferor that provides rights to receive portions of the cash inflows from that asset.
<b>Securitization</b>	A process whereby loans or other receivables are packaged, underwritten and sold to investors. In a typical transaction, assets are sold to a special purpose entity, which purchases the assets with cash raised through issuance of beneficial interests (usually debt instruments) to third-party investors. Whether or not credit risk associated with the securitized assets is retained by the seller depends on the structure of the securitization. See "Variable interest entity."
<b>Variable interest entity (VIE)</b>	An entity that must be consolidated by its primary beneficiary, the party that holds a controlling financial interest. A variable interest entity has one or both of the following characteristics: (1) its equity at risk is not sufficient to permit the entity to finance its activities without additional subordinated financial support from other parties, or (2) as a group, the equity investors lack one or more of the following characteristics: (a) the power to direct the activities that most significantly affect the economic performance of the entity, (b) obligation to absorb expected losses, or (c) right to receive expected residual returns.