GE Capital Overview

*As of July 21, 2014
Key statistics

- Operating in 50+ countries
- 1 million commercial customers
- 60+ million consumer customers
- 47,000 employees
- 2013 Net Income: $8.3 Billion
- 2013 Assets: $514 Billion
GE Capital is a valuable part of GE

<table>
<thead>
<tr>
<th>GE earnings</th>
<th>GE Capital adds value to GE</th>
</tr>
</thead>
<tbody>
<tr>
<td>(% operating earnings)</td>
<td>• Cash for buybacks &amp; industrial M&amp;A</td>
</tr>
<tr>
<td></td>
<td>• Competitive synergies</td>
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<tr>
<td></td>
<td>- Strength of AA rated parent</td>
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<tr>
<td></td>
<td>- Domain expertise</td>
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<td></td>
<td>- Verticals in GE industries</td>
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<tr>
<td>Capital ~25%</td>
<td>- Capital markets/transaction advisory</td>
</tr>
<tr>
<td>Infrastructure ~75%</td>
<td>- Tax efficiency</td>
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<td></td>
<td>• Safe &amp; secure ... well capitalized</td>
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<tr>
<td>With Alstom</td>
<td>• Senior, secured commercial lender</td>
</tr>
<tr>
<td></td>
<td>• Earnings growth in line with industrial</td>
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A smaller GE Capital will continue to be an important part of GE
GE Capital portfolio today
($ in billions)

**Commercial Loans & Leases**
- ENI: $155B
- Secured lender
- Leader in U.S. middle markets
- Underwrite to hold approach

**Aviation Services**
- ENI: $38B
- GE domain
- Leader in industry
- Broad product set

**Energy Fin’ll. Service**
- ENI: $13B
- GE domain
- Essential assets
- Alignment with GE Energy

**Real Estate**
- ENI: $39B
- Originating debt at attractive returns
- Continuing to shrink equity

**Consumer**
- ENI: $119B
- U.S.: Store cards and sales finance
- Global banks
- Broad spread of risk

**13 ENI: $380B**
**13 Revenues: $44B**
**13 Net Income: $8.3B**

*Note: ENI and net income based on continuing operations; ENI excludes cash and equivalents*
GE Capital serves the mid-market

- Diversified lender providing asset based lending & leasing
- Broad geographic distribution with 470,000 customers
- Organized by product & industry expertise … largest origination team in industry

Fleet    Direct Lending    Healthcare    Sales Finance

Inventory    Sponsor    Equipment    Bank Loan    Franchise

Leader in eight U.S. Middle Markets
Verticals with deep domain

($ in billions)

- Healthcare Financial Svcs: $14
  - ~2.8% ROI
- Energy Financial Svcs: $13
  - ~2.7% ROI
- Aviation Services: $38
  - ~2.2% ROI

- Provide financing for over 3,000 GEHC customers
- 45%+ of equipment financing is for GEHC customers
- 25 years partnering with GE Healthcare

- Provide financing for ~250 power and water projects
- Similar footprint as GE Energy ... strong project expertise in wind farms, renewables and power gen.

- Provide financing for 230+ customers.
- 1,620+ owned & serviced aircraft (avg. age 7 years)
- 80%+ of the fleet is powered by GE or CFM engines

2013 NI ~$1.7B

4Q'13 ENI

(a – ex. cash)

GE ↔ GECC value add
Financial performance
($ in billions)

<table>
<thead>
<tr>
<th>Year</th>
<th>Net income (continuing operations)</th>
<th>Highlights</th>
</tr>
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<tbody>
<tr>
<td>2011</td>
<td>$6.5</td>
<td>-</td>
</tr>
<tr>
<td>2012</td>
<td>$7.3</td>
<td>B1 T1C%</td>
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<tr>
<td>2013</td>
<td>$8.3</td>
<td></td>
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<tr>
<td>2014E</td>
<td>~$6.7B</td>
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Full year guidance on track while executing portfolio transformation

(a) – on book volume, ex. flow
(b) ~$6.7B including the impact from GECC preferred stock dividends
GE Capital - future
($ in billions)

Focusing GE Capital on the middle market and verticals connected to GE

Operating priorities

- Execute Retail Finance IPO & continued non-core run-off
- Deliver ~25% of GE’s net income
- Returns on tangible equity > cost of equity
- Build out world-class regulatory infrastructure
- Pivot to growth in line with Industrial

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Net income - earnings from continuing operations

2013: $8.3
2015F: ~$5
Future: +

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ENI (ex. cash)