



GE Shareowners Meeting

April 25, 2018

CAUTION CONCERNING FORWARD-LOOKING STATEMENTS:

This document contains "forward-looking statements" – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. For details on the uncertainties that may cause our actual future results to be materially different than those expressed in our forward-looking statements, see <http://www.ge.com/investor-relations/disclaimer-caution-concerning-forward-looking-statements> as well as our annual reports on Form 10-K and quarterly reports on Form 10-Q. We do not undertake to update our forward-looking statements. This document also includes certain forward-looking projected financial information that is based on current estimates and forecasts. Actual results could differ materially.

NON-GAAP FINANCIAL MEASURES:

In this document, we sometimes use information derived from consolidated financial data but not presented in our financial statements prepared in accordance with U.S. generally accepted accounting principles (GAAP). Certain of these data are considered "non-GAAP financial measures" under the U.S. Securities and Exchange Commission rules. These non-GAAP financial measures supplement our GAAP disclosures and should not be considered an alternative to the GAAP measure. The reasons we use these non-GAAP financial measures and the reconciliations to their most directly comparable GAAP financial measures are posted to the investor relations section of our website at www.ge.com.

2017 snapshot

Revenue

\$118.2B

EPS from Continuing
Operations

\$(0.99)

Backlog

\$372B

Industrial Free
Cash Flow^{-a)}

\$5.6B

GE Industrial Segment
Organic Revenue Growth

(2)%

Structural
Cost Out^{-b)}

\$1.7B

Cash to Investors

\$12.1B

Industrial Margins^{-c)}

10.1%



(a- Excluding deal taxes and GE Pension Plan funding, and with BHGE on a dividend basis

(b- Structural costs exclude non-operating pension, gains/losses and restructuring & other; excludes impact from business development actions

(c- Excludes gains/(losses) and restructuring & other

Assessment

Accountability

Fix

Position for the Future



Company update

Running the Company Better

- Clear look at company strategy - 3-year forecast in process, progress on Power “fix”
- New approach to leadership – smaller Board, key open roles filled, new executive compensation approach
- More accountable GE operating system

Portfolio Update

- Significant progress on \$20B+ industrial dispositions
- GE Capital assets down \$1.5B in 1Q (ex – liquidity), asset sales of \$0.5B closed
- Strategic portfolio review ongoing

Focused on execution + go-forward strategy



Strong franchises and strong technology

GE Power



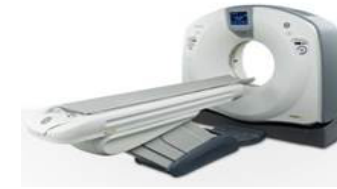
- Power 1/3 of world's electricity
- ~\$98B backlog

GE Aviation



- Power 2 out of every 3 departures^{a)}
- ~\$200B backlog

GE Healthcare



- Helping doctors save 3,000 lives daily
- Well-positioned in high-growth Life Sciences

GE Renewable Energy



- 370+ GW of clean power installed
- Vertical integration with LM Wind Power

GE Transportation



- Valuable installed base of 17,000 locomotives
- ~\$18B backlog

GE Capital



- Enabled ~\$14B of Industrial orders in 2017
- Premier aircraft leasing company

Baker Hughes, a GE Company



- Full-stream O&G company
- Deal synergy opportunity

- ✓ Investments in place
- ✓ Strong backbone ... technology, services, global
- ✓ Valuable, market-leading franchises
- ✓ Creating the future: Digital, Additive



(a- 2017 commercial departures; includes GE and JV engines)

LEAP & GE9X





Reservoir

Pristina



GE Additive





GE Additive
Customer
Experience
Center

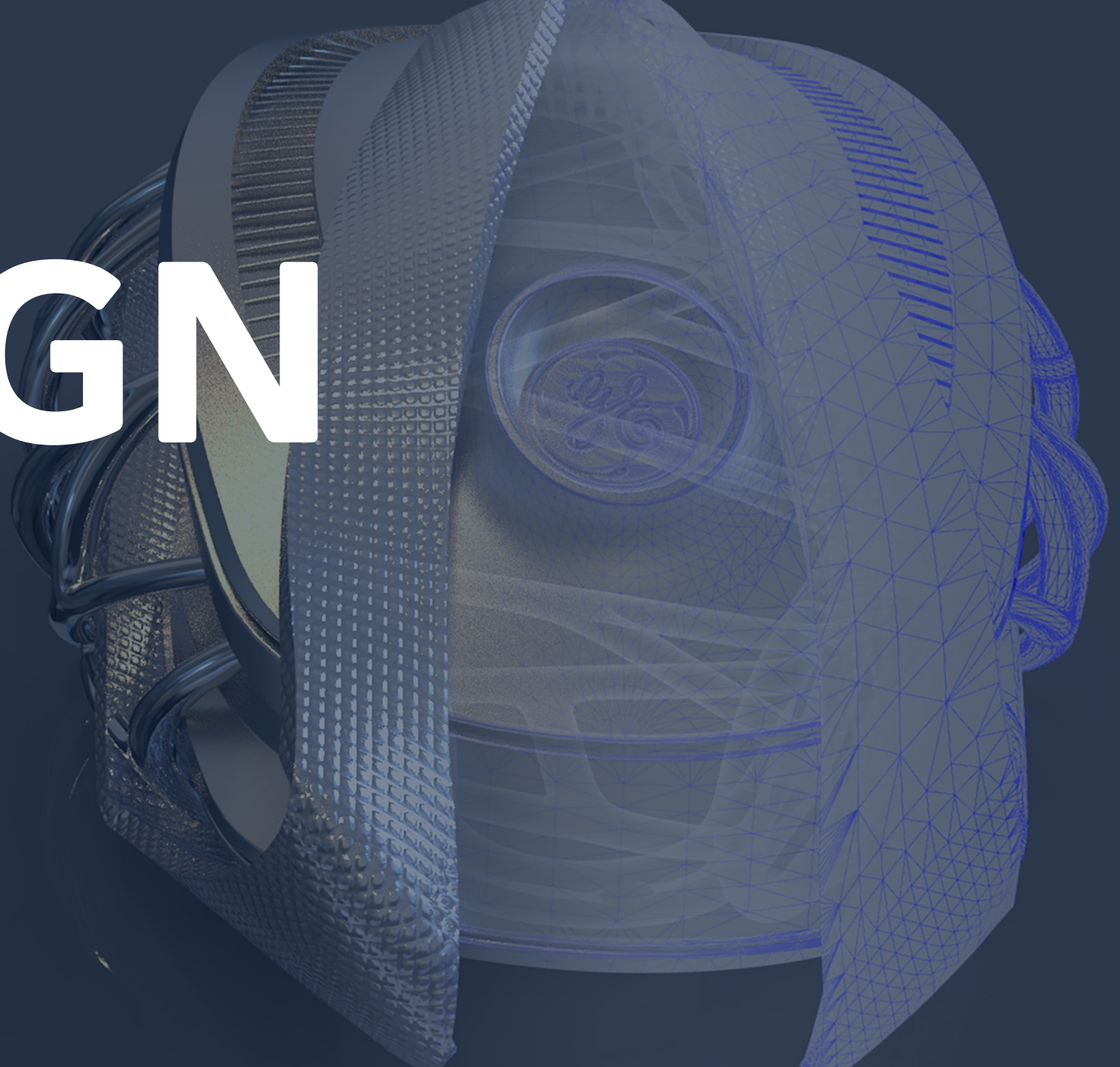


DESIGN

LOWER COST

LIGHTER & STRONGER

IMPROVED DURABILITY



MANUFACTURING

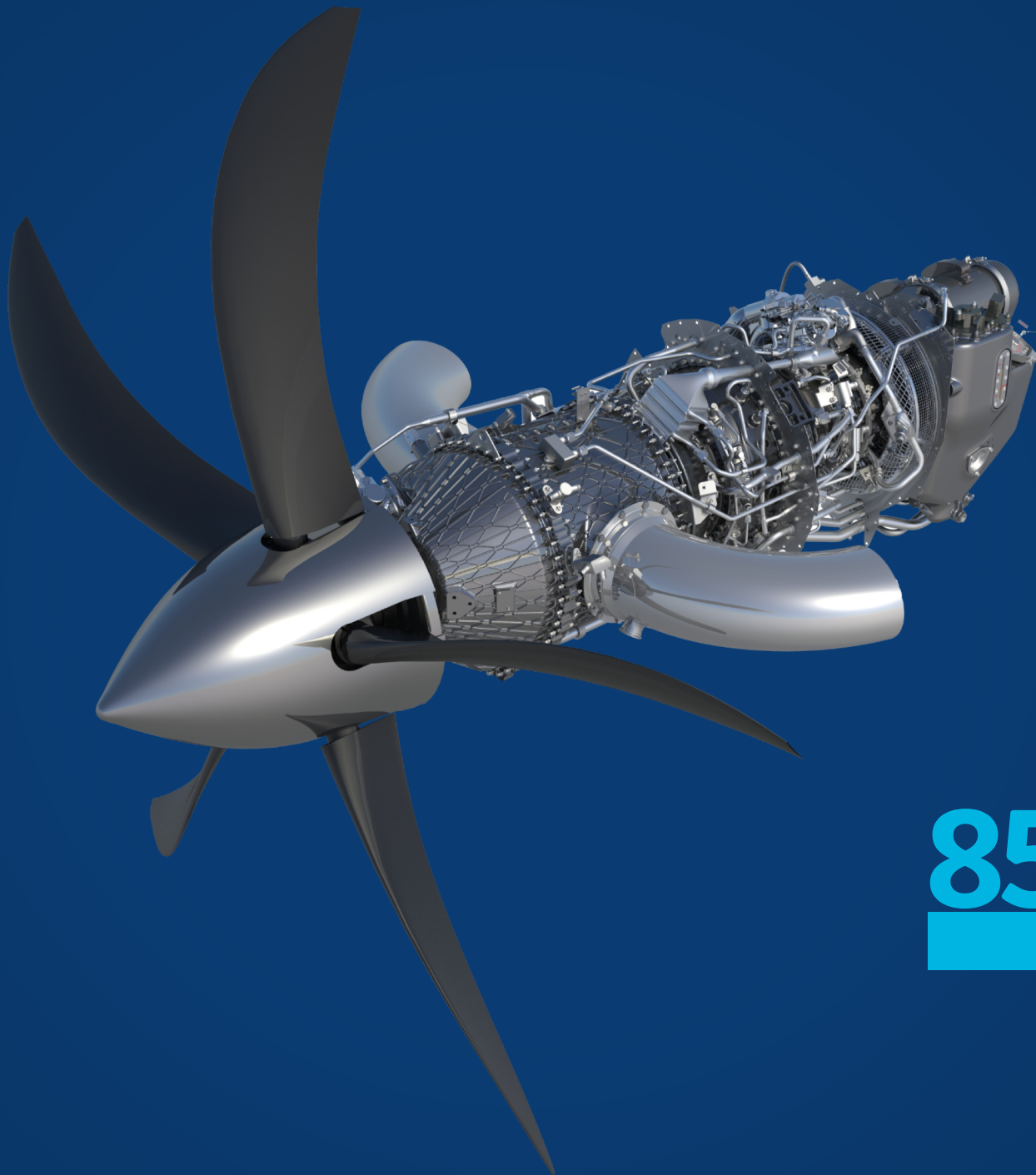
IMPROVED QUALITY

DECREASED INVENTORY COSTS

IMPROVED EFFICIENCY



20%
LOWER
FUEL BURN



5%
WEIGHT
REDUCTION

855 → 12
PARTS





2018 financial outlook

Adjusted EPS^{-a)}

\$1.00-1.07



2018E

Adjusted Industrial FCF^{-b)}

\$6-7B



2018E

Dynamics

- Continued strength in Aviation, Healthcare, and Corporate offsetting pressure in Power
- Good 1Q performance for Renewables & Transportation; Oil & Gas as expected
- Good progress on Industrial structural cost^{-c)} with \$0.8B out in 1Q ... \$2B+ for the year
- GE Capital quarterly variability ... timing of asset sales, excess interest run-off, and tax benefits impact quarterly profile
- 1Q cash performance in line with expectations



(a- Excludes non-operating benefit costs, gains/losses and restructuring & other and enactment of U.S. tax reform
(b- Excludes deal taxes & GE Pension Plan funding; BHGE on a dividend basis
(c- Structural costs exclude restructuring & other charges, segment business development, segment FX impact and Corporate gains/losses, effects of acquisitions/dispositions; BHGE on a proforma basis



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