

**Follow-up Q&A from  
GE Annual Shareholders Meeting 2021 (May 4, 2021)**

The questions listed below were submitted by GE shareholders before or during GE's annual meeting held on May 4, 2021. We are providing answers to these questions to address topics that were not covered during the Q&A portion of the meeting, in accordance with the meeting's Rules of Conduct and Procedures ([https://www.ge.com/sites/default/files/GE\\_2021\\_Annual\\_Meeting\\_Rules\\_of\\_Conduct.pdf](https://www.ge.com/sites/default/files/GE_2021_Annual_Meeting_Rules_of_Conduct.pdf)). Questions below are presented as submitted by shareholders, with certain content removed for clarity and concision or in accordance with the Rules of Conduct and Procedures. Some of the answers below reference GE's most recent proxy statement (available at [https://www.ge.com/sites/default/files/ge\\_proxy2021.pdf](https://www.ge.com/sites/default/files/ge_proxy2021.pdf)) and Governance Principles (available at [https://www.ge.com/sites/default/files/Governance\\_Principles\\_March\\_2021.pdf](https://www.ge.com/sites/default/files/Governance_Principles_March_2021.pdf)), which provide additional information.

|    | <b>Questions from shareholders</b>   | <b>Answers</b>   |
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| 1. | Do we really need 11 members on the board of directors?  | Based on the Board's recent self-evaluations, assessment of trends with peer companies and taking into account investor feedback, we anticipate that we will continue to maintain approximately the Board's current size, though the number of directors may fluctuate from time to time during director transitions and as we continue to assess the company's strategic priorities. Refer to the section "How We Assess Board Size" on page 13 of GE's proxy statement.  |
| 2. | <p>How long do the accountants and their advisory of management that we ratify each year stay with OUR company? Does management ever change them to get different interpretations and opinions?</p> <p>While listing the PUBLIC boards that the directors are on and sometimes OTHER POSITIONS you do not list any PRIVATE boards that the directors are on. Why not list the PRIVATE companies as well or this might disqualify a few candidates?</p> | <p>The Board submits a proposal for shareholders to ratify the independent auditor each year as a matter of good corporate practice. We recently changed audit firms, and Deloitte &amp; Touche LLP began serving as our independent auditor earlier this year. Refer to the section "Audit" on page 57 of GE's proxy statement.</p> <p>In the director nominee biographies beginning on page 8 of GE's proxy statement, we list nominees' other current and past directorships in accordance with SEC requirements. As described in GE's Governance Principles, the Board makes a determination that all non-management directors are independent, and directors must be willing to devote sufficient time to carrying out their duties and responsibilities effectively.</p> |
| 3. | With respect to Management proposal #1 (Say-on-Pay), does the Compensation Committee specifically consider the cost of Relocation and Expatriate benefits - and particularly the associated tax benefits - as part of the Committee's consideration of Executive Compensation?   | The Board's Management Development and Compensation Committee provides oversight for compensation of officers at the senior vice president level and above, including relocation and expatriate benefits and tax benefits for the officers listed in our proxy statement.  |

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| 4. | Larry we hope and pray you are successful in this turn around. I hope that you are not discouraged by the vote today against the compensation proposal. Are you going to keep up the good work and work with the board to come up with something acceptable that will make you happy and keep you on tract with the turnaround for the additional years? | When designing GE's pay programs and making compensation decisions, the Board's Management Development and Compensation Committee is guided by the objectives of driving accountability and performance, incentivizing short- and long-term performance, attracting and retaining top talent and discouraging excessive risk taking. Refer to the section "Overview of our Executive Compensation Program" on page 29 of our proxy statement.   |
| 5. | How do you prevent the CEO from doing nothing more than chasing share price to meet his own best interest vs long term value for the company?  | Freezing the pension was a tough but necessary decision. Affected employees receive enhanced contributions to GE's 401(k) plan, as well as an extra 2% of eligible compensation (up to the IRS limit) per year for two years. We also review total compensation (base salaries, bonus targets and long-term incentives, where applicable) relative to our peers and markets, and we make individual increases based on this benchmark, our annual merit budget and annual performance as appropriate.   |
| 6. | With the freezing of the defined benefit plan i.e. pension, for career GE employees, is the business prepared to adjust their total compensation up to contemporary levels compared to other competitors for our key business & technical talent?  |   |
| 7. | How much did we pay the auditors in 2020 and in 2019?  | Refer to the section "Fees for 2020 and 2019" on page 58 of our proxy statement.  |
| 8. | Please inform us about the extent of the GE Aviation unit's exposure to 737-Max. Thank you.  | GE Aviation develops, produces, and sells LEAP aircraft engines to Boeing, Airbus and COMAC through CFM International (CFM), a company jointly owned by GE and Safran Aircraft Engines, a subsidiary of the Safran Group of France. The LEAP-1B engine is the exclusive engine for the Boeing 737 MAX, and CFM and Boeing continue to work closely to ensure a successful reentry of the 737 MAX into service, with a strong commitment to safety while navigating industry disruption. Refer to our quarterly reports on Form 10-Q and annual reports on Form 10-K for additional details.                   |
| 9. | Electric Airplane Motors? They seem like a perfect marriage for GE. How come we haven't heard anything from GE yet?  | GE Aviation is researching technologies to advance the state of the art for hybrid electric and electric propulsion concepts, including power generation, power distribution, energy storage, electric motors and propulsor technology. We have successfully demonstrated major advances in key elements of any hybrid propulsion system and are committed to demonstrating the technology on a regional airline-class aircraft in the middle of this decade. For additional details, see <a href="https://www.geaviation.com/company/sustainability">https://www.geaviation.com/company/sustainability</a> . |

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| 10. | What is your outlook on worldwide capital investment? If you believe that it is going to increase, how do you propose to increase GE's share of the pie? If you believe that it is going to decrease, how do you propose to increase GE's share of the pie?   | GE is a global company serving customers in Power, Renewable Energy, Aviation and Healthcare. These are mission-critical businesses, each with global reach, growing backlogs and sizable installed bases. Our CEO, CFO and business leaders recently presented on the outlook for GE and our businesses—refer to the 2021 Outlook materials at <a href="https://www.ge.com/investor-relations/events-reports/investor-update-and-2021-outlook-meeting">https://www.ge.com/investor-relations/events-reports/investor-update-and-2021-outlook-meeting</a> . |
| 11. | When were the last share buy backs? When there be share buybacks in the near or distant future?   | GE repurchased shares under a share repurchase program announced in April 2015, which authorized the repurchase of common stock through December 31, 2018. Refer to our quarterly reports on Form 10-Q and annual reports on Form 10-K for additional details about this program and other share repurchase activity. Since the prior program ended, share buybacks have not been part of our capital allocation strategy.  |
| 12. | When, if ever, is GE going to disclose the outcome of the 2019 Markopolos fraud allegation?   | We said very clearly in 2019 when that report was released that the claims were meritless and were market manipulation. Our views on this have not changed.   |
| 13. | Question 1 Last year GE announced that it "intends to exit the new-build coal power market". What does this mean for the pipeline of 15 coal power plants about the world that GE is currently involved in including Tanjung Jati A in Indonesia? Question 2 Last year General Electric announced it was exiting the new build coal power market. While this is a welcome step, it was unclear whether this includes the 15 coal projects GE are currently involved in that are either planned or under construction, including Adani's Godda station. Can you please clarify if General Electric is still involved with Adani's Godda plant? | As announced, we intend to exit the new build coal power market, subject to applicable consultation requirements. We will work with each of our customers and intend to honor our binding contractual agreements.   |
| 14. | My question and statement pertains to Shareholder Proposal #3 specifically and the issue of global warming in general. While I have two degrees in engineering, I am no climate scientist, but I have done a lot of reading on the topic. I have come to the conclusion that catastrophic anthropogenic global warming is arguably one of the greatest frauds ever perpetrated onto the American public.  | We believe that climate change is an urgent priority, and GE is actively engaged in helping solve the challenges of the global energy transition with technology that can decarbonize key sectors of the economy. GE supports the science and goals expressed in the Paris Agreement and the UN Framework Convention on Climate Change. Refer to our Climate Change Statement at  |

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|     | Why is our company acquiescing to these politically motivated forces?   | <a href="https://www.ge.com/sites/default/files/GEA19007_Climate_Change_Statement_2020.pdf">https://www.ge.com/sites/default/files/GEA19007_Climate_Change_Statement_2020.pdf</a> .  |
| 15. | The Board recommends that we support Proposal No. 3, Report on Net Zero Indicator. What research, study, or data that suggests man-caused climate change is an ongoing problem was considered in reaching this recommendation, and if there is a nation-wide trend to achieve this (to include passage of a Green New Deal) how will the USA be able to compete with countries such as China and India that have no desire to shift away from carbon as a fuel source? Thank you. |  |
| 16. | Could you elaborate on the topic of Energy Transition on specifics for the carbon neutral goal by 2030 and how and what products and how Artificial Intelligence may facilitate that goal?  | <p>GE in October 2020 announced a goal of carbon neutrality by 2030 for greenhouse gas emissions from GE's own operations, which are known as Scope 1 and 2 emissions. Covering more than 1,000 facilities worldwide, the majority of GE's progress toward the 2030 goal will be through absolute reductions of direct emissions and energy use via new operational investment, waste elimination and smart power sourcing.</p> <p>Separately from the goal for GE's own operations, GE is also continuing to invest in technology and products that will help customers meet their decarbonization goals. Artificial intelligence is one example of technology that can help with improving and modernizing our grid network—today's grid must confront a number of new challenges including variable energy sources and two-way flow of electricity. Artificial intelligence can help grid operators more efficiently manage increasingly complex platforms, and we are helping them do that through our Digital business.</p> |
| 17. | "A world that works" includes having a clean, potable Hudson River that supports the full range of life that has lived been a part of the river for millennia. GE has not finished the job of PCB clean-up. The State of New York and all involved environmental groups agree that the job isn't done. Why won't GE do the right thing? Help make the world work!   | <p>GE continues to work closely with U.S. Environmental Protection Agency (EPA) to address environmental conditions along the Hudson River shorelines and collecting data to assess ongoing improvements in the river itself. During six seasons of dredging, GE removed more than twice the volume of PCBs that EPA originally expected. The project produced declines in PCB levels in sediment, water and fish from their pre-dredging levels. New York State data showed that 99.8% of post-dredging sediment samples in the Upper Hudson were below EPA's criteria for removal. GE worked closely with the EPA, New York State and</p>  |

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|     |   | local communities and invested \$1.7 billion in the work. The EPA in April 2019 confirmed GE successfully completed the Hudson River dredging project. EPA concluded that the dredging project was effective in reducing PCB levels and said these declines are expected to continue.  |
| 18. | What is your evaluation about a technological solution for nuclear waste treatment as a Circular Economy accomplishment will be operational?  | Our nuclear business, GE Hitachi Nuclear Energy, believes that recycling is a good approach in general, and is invested in solving the issue of used nuclear fuel by recycling it in a proliferation-resistant manner. Recycling used nuclear fuel would generate additional electricity to help meet growing electricity needs and enhance our energy security. For example, see details about GEH's PRISM reactor at <a href="https://nuclear.gepower.com/build-a-plant/products/nuclear-power-plants-overview/prism1">https://nuclear.gepower.com/build-a-plant/products/nuclear-power-plants-overview/prism1</a> . |
| 19. | What is GE doing to help impact declining biodiversity by overdevelopment? This would include purchasing carbon credits, purchasing land for conservation/conservation easement status or giving back or collaborating with well known reputable organizations such as 'The Nature Conservancy' or 'World Wildlife Fund' etc. This could also include planting native plants on company property, campuses, mfg. sites, other land etc. | Environmental stewardship is one of GE's sustainability priorities. While we do not have a specific program for biodiversity, we take a variety of actions across our properties and facilities such as investing in underutilized properties for redevelopment, using native plantings where appropriate and looking for ways to engage with local stewardship organizations on a volunteer basis.  |
| 20. | Over the past 18 months has GE financially contributed to political activist organizations?   | No. GE generally does not engage in political donations at the corporate level. Instead, political donations are managed by GEPAC, an independent fund voluntarily supported and run by GE employees who make decisions regarding political contributions on rolling basis, based on wide range of issues. These donations are limited to candidates for federal office and campaign organizations related to U.S. House and Senate elections.   |
| 21. | How are things going with the locomotive works as far as quality?   | GE no longer owns the Transportation business. In February 2019, GE completed the spin-off and merger of its Transportation business with Wabtec Corporation.  |
| 22. | I haven't heard anything about GE major appliances. Years ago I purchased a large upright refrigerator only to find out that there was engineering flaw. I am sure that I am not  | GE no longer owns the Appliances business. In June 2016, GE Appliances was sold to Haier Inc.—a different company from GE, although they still use the GE brand. Since then, the new owner Haier has assumed all responsibility for any  |

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|     | alone. How does GE intend to try and retain those dissatisfied consumers?  | quality defects or issues, warranty claims, and repairs on all new and existing GE appliances. You can call 1-800-432-2737 for assistance.   |
| 23. | I believe that we shareowners deserve greater transparency regarding the matter of former Chair Immelt's use of a second/"chase" jet on certain trips using GE supplied aircraft. I would appreciate a simple, binary, "YES" or " NO" answer to each of the following three parts of my central inquiry: A) Was a GE internal billing account created in the name of Robert Jeffries ( or some variant of that name...a wholly fictitious person) to facilitate or advance Jeffrey Robert Immelt's use of a second jet on some trips taken by him on Company provided aircraft? B) Has Mr. Immelt reimbursed the Company for costs or expenses directly attributable to the second jet on any or all occasions it was deployed? C) In filing its tax returns did the Company deduct from its revenues any non-reimbursed costs or expenses directly associated with the operation of a second jet as referenced above? | The practice of using a second jet on certain trips was stopped several years ago, and we are taking a disciplined approach to cost and expenses across the company. We have looked into this activity and, based on our findings, do not expect any further action.   |
| 24. | Does the CEO have any comments on the recent book by the past GE CEO?  | We are focused on GE's future—strengthening our businesses, serving our customers, and driving long-term value for our employees and shareholders.   |
| 25. | Where will this video be available?  | The "GE 2020 Year In Review" video is available at <a href="https://www.youtube.com/watch?v=dmGL3u_8NBw">https://www.youtube.com/watch?v=dmGL3u_8NBw</a> .   |
| 26. | In an online meeting what happens to debate or getting a feel for how stockholders in general feel about GE business presented at the shareholder meeting? What option do stockholders have to give pro and con opinions or add information to the discussion concerning the business of GE?   | In light of the COVID-19 pandemic, GE's 2020 and 2021 Annual Shareholders Meetings were held in a virtual-only format. As with our past in-person meetings, we also webcast the meeting to allow the public to listen live or listen to a recording after the event. We appreciate the feedback from shareholders about the format for the meeting, and we will provide details about our 2022 Annual Shareholders Meeting in our proxy statement next year. |

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| 27. | Why not stream future Annual Meetings even with live in person meetings? It would allow us living in far away places to participate.  |                |
| 28. | While I am sure is great value in holding annual meetings in-person, I believe a hybrid (in-person and virtual meeting) has a significantly higher value and opportunity for greater participation than the traditional in-person format. With that said, is the Board willing to include a hybrid (in-person and virtual) annual meeting format for consideration in future years? |                |
| 29. | Thank you for giving us option to submit questions. Would you consider holding these meetings virtually on a go-forward basis BUT at a time a little later in the day? For those of us on the West Coast, a 7 a.m. meeting is a tad too early even with gallons of coffee! I feel sorry for your Hawaiian shareholders.   |                |