

**COLLATERAL DESCRIPTION asset report end of March 2014**
**Overview data**

	March 31st, 2014
Total Outstanding Current Balance in €	1,984,530,313
Number of loans	26,375
Number of borrowers	23,391
Average Loan Balance in €	75,243
Seasoning in months	87
Remaining terms in months	152
% of variable mortgages	93.20 %
Weighted Average Current LTV	60.33 %
Weighted Average Current indexed LTV	55.33 %

**Portfolio breakdowns**
**1. Unindexed LTV Ranges Distribution**

		March 31st, 2014	
		Total Loan Balance in Mln €	Number of Loans
Unindexed LTV ranges	0-<=40%	400	10,787
	>40%-<=50%	209	2,631
	>50%-<=60%	250	2,446
	>60%-<=70%	318	2,750
	>70%-<=80%	446	3,791
	>80%-<=85%	189	2,037
	>85%-<=90%	120	1,383
	>90%-<=95%	38	385
	>95%-<=100%	12	140
	>100%-<=105%	2	17
	>105%-<=110%	1	4
	>110%	0	4
<b>Total</b>		<b>1,985</b>	<b>26,375</b>

**2. Current Arrears Ranges Distribution**

		March 31st, 2014	
		Total Loan Balance in Mln €	Number of Loans
Number of months in arrears	0	1,908	25,313
	>0-<=1	32	455
	>1-<=2	9	126
	>2-<=3	4	51
	>3	31	430
<b>Total</b>		<b>1,985</b>	<b>26,375</b>

### 3. Seasoning

Total Loan Balance in Mln €		March 31st, 2014											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Seasoning (in months)	>=12-<24	5	4	5	5	10		0						28
	>=24-<36	15	11	12	17	15	1	0	0		0			72
	>=36-<60	42	25	31	55	24	11	15	17	7	0			227
	>=60	338	170	202	242	397	177	104	20	5	2	1	0	1,657
Total		400	209	250	318	446	189	120	38	12	2	1	0	1,985

### 4. Loan Purpose

Total Loan Balance in Mln €		March 31st, 2014											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Loan purpose	Purchase	166	98	118	131	209	93	58	25	9	1	1	0	908
	Construction	48	24	32	58	182	94	62	13	3	1	0	0	517
	Refinance	184	87	100	129	54	1	0						556
	Renovation	2	0	0	0									3
	Other / No data	0												0
Total		400	209	250	318	446	189	120	38	12	2	1	0	1,985

### 5. Occupancy Type

Total Loan Balance in Mln €		March 31st, 2014											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Occupancy type	Owner occupied	170	90	97	116	152	107	73	29	10	1	0	0	847
	Buy to Let	19	16	24	41	172	72	45	8	1	1	0	0	400
	Vacation / Second Home	26	16	29	32	67	8	2	0	1		1		182
	Refinance	184	87	100	129	54	1	0						556
Total		400	209	250	318	446	189	120	38	12	2	1	0	1,985

## 6. Borrower Type

Total Loan Balance in Mln €		March 31st, 2014											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Employment type	Self Employed	54	28	29	38	75	18	8	1	2	0	1		254
	Protected Life Time Employment	60	35	37	48	66	33	25	8	2	0			314
	Retired	53	15	10	8	5	1	0	0					93
	Employed Private Sector	231	131	173	224	299	136	87	28	9	1	0	0	1,321
	Unemployed	0												0
	Other / No data	1	2	0	0	0								3
<b>Total</b>		<b>400</b>	<b>209</b>	<b>250</b>	<b>318</b>	<b>446</b>	<b>189</b>	<b>120</b>	<b>38</b>	<b>12</b>	<b>2</b>	<b>1</b>	<b>0</b>	<b>1,985</b>

## 7. Geographic Distribution

Total Loan Balance in Mln €		March 31st, 2014											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Region	Alsace	2	1	2	3	3	1	0	1					13
	Aquitaine	16	9	10	12	28	12	9	2	0		0		97
	Auvergne	2	2	2	4	5	2	0	0					17
	Basse-Normandie	5	2	4	5	5	2	2	0	0				26
	Bourgogne	4	2	4	5	4	1	1	0		0			22
	Bretagne	12	5	7	8	9	2	2		0				45
	Centre	8	5	7	9	8	5	2	1	0				46
	Champagne-Ardennes	3	1	2	3	3	0	0	0	0	0			13
	DOM	4	2	6	8	29	11	4	1	0	0		0	66
	Franche-Comté	2	1	2	4	2	1	2	0					14
	Haute-Normandie	11	6	6	7	10	8	2	1	0	0			51
	Ile de France	115	63	74	90	103	57	40	13	5	1	1		560
	Languedoc-Roussillon	24	12	11	16	24	10	4	2	1				103
	Limousin	2	1	2	3	5	2	1	0					15
	Lorraine	6	4	3	6	7	1	2	0	0				31
	Midi Pyrénées	16	8	9	16	25	11	7	2	0				95
	Nord Pas de Calais	26	16	19	25	32	21	16	5	3	0			161
	Pays de Loire	14	7	8	10	10	4	4	1	0				57
	Picardie	10	6	7	10	9	6	4	2				0	54
	Poitou Charentes	7	3	4	6	7	2	1	0	0				31
Provence Alpes Cote Azur	77	35	45	46	81	21	10	4	1	0			320	
Rhone-Alpes	35	19	16	24	36	9	7	2	1			0	148	
<b>Total</b>		<b>400</b>	<b>209</b>	<b>250</b>	<b>318</b>	<b>446</b>	<b>189</b>	<b>120</b>	<b>38</b>	<b>12</b>	<b>2</b>	<b>1</b>	<b>0</b>	<b>1,985</b>