John Flannery President & CEO, GE Healthcare Chairman Elect & CEO

John Flannery was named Chief Executive Officer of GE on June 9, 2017, effective August 1, 2017 and Chairman effective January 1, 2018.

As President and CEO of GE Healthcare, Mr. Flannery led the turnaround of the \$18 billion business. He increased organic revenue by 5 percent and margins by 100 bps in 2016. He positioned GE Healthcare for continued success with technology leadership in core imaging, created digital platforms and solutions, expanded Life Sciences through bioprocess solutions, and added key technology to its cell therapy systems business. He also launched Sustainable Healthcare Solutions, which is focused on bringing disruptive technologies to healthcare providers across emerging markets.

Mr. Flannery, 55, began his career at GE Capital in 1987 where he focused on evaluating risk for leveraged buy-outs. In the 1990s, he was a leader in the corporate restructuring and workout group, where he was known for his negotiating skills and ability to improve companies' operations. In 1997, he moved to Argentina where he successfully led GE's Equity business in Latin America and the overall GE Capital business for Argentina and Chile.

In 2002, Mr. Flannery became the President & CEO of GE Equity and was asked to lead the business through a difficult cycle. In 2005, he moved to Asia where he was responsible for the Asia Pacific region for GE Capital and while there he grew earnings in Japan by 100 percent, in Korea by 30 percent and in Australia by 25 percent. In 2009, he moved to India to lead the country for GE. During his time in India, Mr. Flannery upgraded the leadership team, built the culture and focused on the industrial side of the business, where he increased industrial sales by 50 percent in 2011. In 2013, he was tapped to lead business development at GE Corporate where he focused on capital allocation for the company and led the acquisition of Alstom, the largest industrial acquisition in the company's history. He also worked on shrinking GE Capital, the Synchrony Financial IPO, and the disposition of GE Appliances.

Mr. Flannery is a graduate of Fairfield University and holds an MBA from the Wharton School at the University of Pennsylvania.