

**GENERAL ELECTRIC COMPANY**  
**Condensed Statement of Earnings**

Three months ended June 30	Consolidated			GE			Financial Services (GECS)		
	2007	2006	V%	2007	2006	V%	2007	2006	V%
<b>Revenues</b>									
Sales of goods and services	\$24,112	\$22,607		\$24,330	\$22,158		\$28	\$712	
Other income	1,423	644		1,513	682		-	-	
GECS earnings from continuing operations	-	-		2,167	2,594		-	-	
GECS revenues from services	16,781	14,346		-	-		17,076	14,595	
GECS commercial paper interest rate swap adjustment	-	148		-	-		-	148	
Total revenues	<u>42,316</u>	<u>37,745</u>	12%	<u>28,010</u>	<u>25,434</u>	10%	<u>17,104</u>	<u>15,455</u>	11%
<b>Costs and expenses</b>									
Cost of sales, operating and administrative expenses	27,708	25,496		21,256	19,341		6,806	6,512	
Interest and other financial charges	5,718	4,480		422	439		5,540	4,196	
Investment contracts, insurance losses and insurance annuity benefits	892	793		-	-		925	831	
Provision for losses on financing receivables	1,301	896		-	-		1,301	896	
Minority interest in net earnings of consolidated affiliates	217	216		179	167		38	49	
Total costs and expenses	<u>35,836</u>	<u>31,881</u>	12%	<u>21,857</u>	<u>19,947</u>	10%	<u>14,610</u>	<u>12,484</u>	17%
<b>Earnings from continuing operations before income taxes</b>	6,480	5,864	11%	6,153	5,487	12%	2,494	2,971	(16)%
Provision for income taxes	<u>(1,081)</u>	<u>(1,063)</u>		<u>(754)</u>	<u>(686)</u>		<u>(327)</u>	<u>(377)</u>	
<b>Earnings from continuing operations</b>	5,399	4,801	12%	5,399	4,801	12%	2,167	2,594	(16)%
<b>Earnings (loss) from discontinued operations, net of taxes</b>	21	145		21	145		(1)	(2)	
<b>Net earnings</b>	<u>\$5,420</u>	<u>\$4,946</u>	10%	<u>\$5,420</u>	<u>\$4,946</u>	10%	<u>\$2,166</u>	<u>\$2,592</u>	(16)%
<b>Per-share amounts - earnings from continuing operations</b>									
Diluted earnings per share	\$0.52	\$0.46	13%						
Basic earnings per share	\$0.53	\$0.46	15%						
<b>Per-share amounts - net earnings</b>									
Diluted earnings per share	\$0.53	\$0.48	10%						
Basic earnings per share	\$0.53	\$0.48	10%						
<b>Total average equivalent shares</b>									
Diluted shares	10,303	10,400	(1)%						
Basic shares	10,268	10,362	(1)%						
<b>Dividends declared per share</b>	\$0.28	\$0.25	12%						

Dollar amounts and share amounts in millions; per-share amounts in dollars; unaudited. Supplemental consolidating data are shown for "GE" and "GECS." Transactions between GE and GECS have been eliminated from the "Consolidated" columns. See note 1 to the 2006 consolidated financial statements at [www.ge.com/annual06](http://www.ge.com/annual06) for further information about consolidation matters.

**GENERAL ELECTRIC COMPANY**  
**Condensed Statement of Earnings**

Six months ended June 30	Consolidated			GE			Financial Services (GECS)		
	2007	2006	V%	2007	2006	V%	2007	2006	V%
<b>Revenues</b>									
Sales of goods and services	\$45,209	\$43,871		\$45,600	\$43,024		\$60	\$1,267	
Other income	1,934	1,094		2,087	1,160		-	-	
GECS earnings from continuing operations	-	-		5,192	4,999		-	-	
GECS revenues from services	33,803	28,232		-	-		34,378	28,721	
GECS commercial paper interest rate swap adjustment	-	356		-	-		-	356	
Total revenues	<u>80,946</u>	<u>73,553</u>	10%	<u>52,879</u>	<u>49,183</u>	8%	<u>34,438</u>	<u>30,344</u>	13%
<b>Costs and expenses</b>									
Cost of sales, operating and administrative expenses	53,029	50,236		40,386	38,084		13,275	12,748	
Interest and other financial charges	11,375	8,793		955	788		10,864	8,290	
Investment contracts, insurance losses and insurance annuity benefits	1,752	1,542		-	-		1,855	1,636	
Provision for losses on financing receivables	2,475	1,718		-	-		2,475	1,718	
Minority interest in net earnings of consolidated affiliates	439	435		308	311		131	124	
Total costs and expenses	<u>69,070</u>	<u>62,724</u>	10%	<u>41,649</u>	<u>39,183</u>	6%	<u>28,600</u>	<u>24,516</u>	17%
<b>Earnings from continuing operations before income taxes</b>	11,876	10,829	10%	11,230	10,000	12%	5,838	5,828	0%
Provision for income taxes	<u>(2,010)</u>	<u>(2,015)</u>		<u>(1,364)</u>	<u>(1,186)</u>		<u>(646)</u>	<u>(829)</u>	
<b>Earnings from continuing operations</b>	9,866	8,814	12%	9,866	8,814	12%	5,192	4,999	4%
<b>Earnings (loss) from discontinued operations, net of taxes</b>	62	572		62	572		(3)	261	
<b>Net earnings</b>	<u>\$9,928</u>	<u>\$9,386</u>	6%	<u>\$9,928</u>	<u>\$9,386</u>	6%	<u>\$5,189</u>	<u>\$5,260</u>	(1)%
<b>Per-share amounts - earnings from continuing operations</b>									
Diluted earnings per share	\$0.96	\$0.84	14%						
Basic earnings per share	\$0.96	\$0.85	13%						
<b>Per-share amounts - net earnings</b>									
Diluted earnings per share	\$0.96	\$0.90	7%						
Basic earnings per share	\$0.97	\$0.90	8%						
<b>Total average equivalent shares</b>									
Diluted shares	10,306	10,441	(1)%						
Basic shares	10,272	10,403	(1)%						
<b>Dividends declared per share</b>	\$0.56	\$0.50	12%						

Dollar amounts and share amounts in millions; per-share amounts in dollars; unaudited. Supplemental consolidating data are shown for "GE" and "GECS." Transactions between GE and GECS have been eliminated from the "Consolidated" columns. See note 1 to the 2006 consolidated financial statements at [www.ge.com/annual06](http://www.ge.com/annual06) for further information about consolidation matters.

**GENERAL ELECTRIC COMPANY**  
**Summary of Operating Segments (unaudited)**

(Dollars in millions)	Three Months Ended June 30			Six Months Ended June 30		
	2007	2006	V%	2007	2006	V%
<b>Revenues</b>						
Infrastructure	\$ 13,913	\$ 11,332	23	\$ 25,896	\$ 21,484	21
Commercial Finance	6,383	5,527	15	12,666	11,011	15
GE Money	6,145	5,268	17	11,952	10,358	15
Healthcare	4,127	4,156	(1)	7,768	7,815	(1)
NBC Universal	3,625	3,858	(6)	7,109	8,340	(15)
Industrial	6,220	6,473	(4)	12,048	12,384	(3)
Total segment revenues	40,413	36,614	10	77,439	71,392	8
Corporate items and eliminations	1,903	1,131	68	3,507	2,161	62
<b>Consolidated revenues from continuing operations</b>	<b>\$ 42,316</b>	<b>\$ 37,745</b>	<b>12</b>	<b>\$ 80,946</b>	<b>\$ 73,553</b>	<b>10</b>
<b>Segment profit (a)</b>						
Infrastructure	\$ 2,589	\$ 2,107	23	\$ 4,772	\$ 3,810	25
Commercial Finance	1,250	1,057	18	2,671	2,231	20
GE Money	952	880	8	1,803	1,716	5
Healthcare	731	795	(8)	1,251	1,291	(3)
NBC Universal	904	882	2	1,595	1,536	4
Industrial	482	478	1	841	813	3
Total segment profit	6,908	6,199	11	12,933	11,397	13
Corporate items and eliminations	(333)	(273)	(22)	(748)	(609)	(23)
GE interest and other financial charges	(422)	(439)	4	(955)	(788)	(21)
GE provision for income taxes	(754)	(686)	(10)	(1,364)	(1,186)	(15)
<b>Earnings from continuing operations</b>	<b>\$ 5,399</b>	<b>\$ 4,801</b>	<b>12</b>	<b>\$ 9,866</b>	<b>\$ 8,814</b>	<b>12</b>
<b>Earnings from discontinued operations (net of taxes)</b>	<b>\$ 21</b>	<b>\$ 145</b>	<b>(86)</b>	<b>\$ 62</b>	<b>\$ 572</b>	<b>(89)</b>
<b>Consolidated net earnings</b>	<b>\$ 5,420</b>	<b>\$ 4,946</b>	<b>10</b>	<b>\$ 9,928</b>	<b>\$ 9,386</b>	<b>6</b>

(a) Segment profit always excludes the effects of principal pension plans, results reported as discontinued operations and accounting changes, and may exclude matters such as charges for restructuring, rationalization and other similar expenses; in-process research and development and certain other acquisition-related charges and balances; technology and product development costs; certain gains and losses from dispositions; and litigation settlements or other charges, responsibility for which preceded the current management team. Segment profit excludes or includes interest and other financial charges and income taxes according to how a particular segment's management is measured – excluded in determining segment profit, which we also refer to as "operating profit," for Healthcare, NBC Universal, and the industrial businesses of the Infrastructure and Industrial segments; included in determining segment profit, which we also refer to as "net earnings," for Commercial Finance, GE Money, and the financial services businesses of the Infrastructure segment (Aviation Financial Services, Energy Financial Services and Transportation Finance) and the Industrial segment (Equipment Services).

**GENERAL ELECTRIC COMPANY**  
**Summary of Operating Segments (unaudited)**  
**Additional Information**

(Dollars in millions)	Three Months Ended June 30			Six Months Ended June 30		
	2007	2006	V%	2007	2006	V%
<b>Infrastructure</b>						
Revenues	\$ 13,913	\$ 11,332	23	\$ 25,896	\$ 21,484	21
Segment profit	\$ 2,589	\$ 2,107	23	\$ 4,772	\$ 3,810	25
Revenues						
Aviation	\$ 4,109	\$ 3,291	25	\$ 7,623	\$ 6,332	20
Aviation Financial Services	1,088	981	11	2,337	1,915	22
Energy	5,140	4,442	16	9,533	8,277	15
Energy Financial Services	417	364	15	741	665	11
Oil & Gas	1,822	1,094	67	2,968	1,866	59
Transportation	1,109	1,002	11	2,231	2,025	10
Segment profit						
Aviation	\$ 853	\$ 728	17	\$ 1,608	\$ 1,373	17
Aviation Financial Services	266	310	(14)	654	516	27
Energy	894	689	30	1,507	1,125	34
Energy Financial Services	169	146	16	270	263	3
Oil & Gas	190	108	76	291	163	79
Transportation	218	165	32	428	369	16
<b>Commercial Finance</b>						
Revenues	\$ 6,383	\$ 5,527	15	\$ 12,666	\$ 11,011	15
Segment profit	\$ 1,250	\$ 1,057	18	\$ 2,671	\$ 2,231	20
Revenues						
Capital Solutions	\$ 3,069	\$ 3,047	1	\$ 5,962	\$ 5,867	2
Real Estate	1,557	1,047	49	3,172	2,122	49
Segment profit						
Capital Solutions	\$ 454	\$ 433	5	\$ 834	\$ 772	8
Real Estate	476	334	43	1,040	775	34
<b>Industrial</b>						
Revenues	\$ 6,220	\$ 6,473	(4)	\$ 12,048	\$ 12,384	(3)
Segment profit	\$ 482	\$ 478	1	\$ 841	\$ 813	3
Revenues						
Consumer & Industrial Equipment Services	\$ 3,614	\$ 3,852	(6)	\$ 6,847	\$ 7,386	(7)
	1,755	1,797	(2)	3,503	3,431	2
Segment profit						
Consumer & Industrial Equipment Services	\$ 362	\$ 318	14	\$ 629	\$ 538	17
	54	60	(10)	73	76	(4)

**GENERAL ELECTRIC COMPANY**  
**Condensed Statement of Financial Position**

(Dollars in billions)

	<b>Consolidated</b>		<b>GE</b>		<b>Financial Services (GECS)</b>	
	<u>6/30/07</u>	<u>12/31/06</u>	<u>6/30/07</u>	<u>12/31/06</u>	<u>6/30/07</u>	<u>12/31/06</u>
<b>Assets</b>						
Cash & marketable securities	\$ 61.0	\$ 62.1	\$ 2.6	\$ 4.8	\$ 58.8	\$ 60.1
Receivables	12.7	13.4	13.1	13.8	-	-
Inventories	12.5	10.0	12.5	9.9	0.1	0.1
GECS financing receivables - net	350.0	334.2	-	-	350.1	334.2
Property, plant & equipment - net	76.4	70.9	13.4	12.7	63.0	58.2
Investment in GECS	-	-	55.1	54.1	-	-
Goodwill & intangible assets	92.5	84.4	64.4	58.4	28.2	26.0
Other assets	124.4	113.5	36.4	33.4	93.8	86.1
Assets of discontinued operations	9.0	8.7	9.0	8.7	-	-
<b>Total assets</b>	<u>\$ 738.5</u>	<u>\$ 697.2</u>	<u>\$ 206.5</u>	<u>\$ 195.8</u>	<u>\$ 594.0</u>	<u>\$ 564.7</u>
<b>Liabilities and equity</b>						
Borrowings	\$ 467.1	\$ 432.8	\$ 12.8	\$ 11.1	\$ 456.4	\$ 426.3
Investment contracts, insurance liabilities and insurance annuity benefits	34.6	34.5	-	-	35.0	34.8
Other liabilities & minority interest	117.8	115.0	75.1	70.3	47.1	49.0
Liabilities of discontinued operations	2.0	2.6	1.6	2.1	0.4	0.5
Shareowners' equity	117.0	112.3	117.0	112.3	55.1	54.1
<b>Total liabilities and equity</b>	<u>\$ 738.5</u>	<u>\$ 697.2</u>	<u>\$ 206.5</u>	<u>\$ 195.8</u>	<u>\$ 594.0</u>	<u>\$ 564.7</u>

June 30, 2007, information is unaudited. Supplemental consolidating data are shown for "GE" and "GECS." Transactions between GE and GECS have been eliminated from the "Consolidated" columns. See note 1 to the 2006 consolidated financial statements at [www.ge.com/annual06](http://www.ge.com/annual06) for further information about consolidation matters.

**GENERAL ELECTRIC COMPANY**  
**Financial Measures That Supplement GAAP**

We sometimes use information derived from consolidated financial information but not presented in our financial statements prepared in accordance with U.S. generally accepted accounting principles (GAAP). Certain of these data are considered "non-GAAP financial measures" under the U.S. Securities and Exchange Commission rules. Specifically, we have referred to organic revenue growth for the three months ended June 30, 2007, compared with the three months ended June 30, 2006, and GE industrial segment operating profit margin excluding the effects of the GE industrial portion of Corporate items and eliminations. The reasons we use these non-GAAP financial measures and their reconciliation to the most directly comparable GAAP financial measures follow.

(Dollars in millions)

(Dollars in millions)

	Three months ended June 30		
	2007	2006	V%
<u>Organic Revenue Growth – Continuing Operations</u>			
Revenues as reported	\$ 42,316	\$ 37,745	12%
Less the effects of			
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment)			
and currency exchange rates	3,547	1,623	
The GECS commercial paper interest rate swap adjustment	-	148	
Revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates and the GECS commercial paper interest rate swap adjustment (organic revenues)	<u>\$ 38,769</u>	<u>\$ 35,974</u>	8%

  

	Three months ended June 30, 2007			Three months ended June 30, 2006			
	Revenues	Op profit	Op profit %	Revenues	Op profit	Op profit %	V pts.
<u>GE Industrial Segment Operating Profit Margin</u>							
As reported							
Infrastructure	\$ 13,913	\$ 2,589		\$ 11,332	\$ 2,107		
Industrial	6,220	482		6,473	478		
Healthcare	4,127	731		4,156	795		
NBC Universal	<u>3,625</u>	<u>904</u>		<u>3,858</u>	<u>882</u>		
	27,885	4,706		25,819	4,262		
Less the effects of							
Financial services components reported in Infrastructure and Industrial	3,321	504		3,182	532		
Inter-company transactions between industrial and financial services components	(147)	-		(200)	-		
GE industrial segment operating profit margin excluding the effects of the GE industrial portion of Corporate items and eliminations	<u>\$ 24,711</u>	<u>\$ 4,202</u>	17.0%	<u>\$ 22,837</u>	<u>\$ 3,730</u>	16.3%	0.7 pts.

We believe that meaningful analysis of our financial performance requires an understanding of the factors underlying that performance and our judgments about the likelihood that particular factors will repeat. In some cases, short-term patterns and long-term trends may be obscured by large factors or events. For example, events or trends in a particular segment may be so significant as to obscure patterns and trends of our industrial or financial services businesses in total. For this reason, we believe that investors may find it useful to see our revenue growth without the effects of acquisitions, dispositions, currency exchange rates and the GECS commercial paper interest rate swap adjustment, and GE industrial segment operating profit margin excluding the effects of the GE industrial portion of Corporate items and eliminations.