

GENERAL ELECTRIC COMPANY
Condensed Statement of Earnings

Three months ended September 30	Consolidated		
	2005	2004	V%
Revenues			
Sales of goods and services	\$22,019	\$21,607	
Earnings of GECS	-	-	
GECS revenues from services	19,561	16,540	
Other income	347	189	
Total revenues	41,927	38,336	9%
Costs and expenses			
Cost of sales, operating and administrative expenses	25,980	25,328	
Interest and other financial charges	3,826	2,974	
Insurance losses and policyholder and annuity benefits	4,646	3,858	
Provision for losses on financing receivables	1,095	785	
Minority interest in net earnings of consolidated affiliates	359	269	
Total costs and expenses	35,906	33,214	8%
Earnings before income taxes	6,021	5,122	
Provision for income taxes	(1,344)	(1,051)	
Net earnings	\$4,677	\$4,071	15%
Per-share amounts			
Diluted earnings per share	\$0.44	\$0.38	16%
Total average equivalent shares	10,623	10,610	-
Basic earnings per share	\$0.44	\$0.39	13%
Total average equivalent shares	10,585	10,566	-
Dividends declared per share	\$0.22	\$0.20	10%

Dollar amounts and share amounts in millions; per-share amounts in dollars; unaudited. Supplemental consolidating data are shown for "GE" and "GECS." Transactions between GE and GECS have been eliminated from the "consolidated" columns. See note 1 to the 2004 consolidated financial statements at www.ge.com/annual04 for further information about consolidation matters.

Three months ended September 30	GE			Financial Services (GECS)		
	2005	2004	V%	2005	2004	V%
Revenues						
Sales of goods and services	\$21,567	\$20,967		\$543	\$706	
Earnings of GECS	2,685	2,253		-	-	
GECS revenues from services	-	-		19,882	16,907	
Other income	367	193		-	-	
Total revenues	24,619	23,413	5%	20,425	17,613	16%
Costs and expenses						
Cost of sales, operating and administrative expenses	18,789	18,394		7,439	7,204	

Interest and other financial charges	339	355		3,619	2,734	
Insurance losses and policyholder and annuity benefits	-	-		4,698	3,910	
Provision for losses on financing receivables	-	-		1,095	785	
Minority interest in net earnings of consolidated affiliates	146	143		213	126	
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Total costs and expenses	19,274	18,892	2%	17,064	14,759	16%
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Earnings before income taxes	5,345	4,521		3,361	2,854	
Provision for income taxes	(668)	(450)		(676)	(601)	
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Net earnings	\$4,677	\$4,071	15%	\$2,685	\$2,253	19%
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Dollar amounts and share amounts in millions; per-share amounts in dollars; unaudited. Supplemental consolidating data are shown for "GE" and "GECS." Transactions between GE and GECS have been eliminated from the "consolidated" columns. See note 1 to the 2004 consolidated financial statements at www.ge.com/annual04 for further information about consolidation matters.

GENERAL ELECTRIC COMPANY
Condensed Statement of Earnings

	Consolidated		
Nine months ended September 30	2005	2004	V%
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Revenues			
Sales of goods and services	\$66,413	\$59,372	
Earnings of GECS	-	-	
GECS revenues from services	55,536	48,687	
Other income	1,260	650	
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Total revenues	123,209	108,709	13%
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Costs and expenses			
Cost of sales, operating and administrative expenses	78,281	71,630	
Interest and other financial charges	11,500	8,600	
Insurance losses and policyholder and annuity benefits	12,362	11,190	
Provision for losses on financing receivables	2,955	2,744	
Minority interest in net earnings of consolidated affiliates	1,130	539	
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Total costs and expenses	106,228	94,703	12%
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Earnings before income taxes	16,981	14,006	
Provision for income taxes	(3,692)	(2,818)	
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Net earnings	\$13,289	\$11,188	19%
	=====	=====	
Per-share amounts			
Diluted earnings per share	\$1.25	\$1.07	17%
Total average equivalent shares	10,633	10,398	2%
Basic earnings per share	\$1.25	\$1.08	16%
Total average equivalent shares	10,591	10,353	2%

Dollar amounts and share amounts in millions; per-share amounts in dollars; unaudited. Supplemental consolidating data are shown for "GE" and "GECS." Transactions between GE and GECS have been eliminated from the "consolidated" columns. See note 1 to the 2004 consolidated financial statements at www.ge.com/annual04 for further information about consolidation matters.

	GE			Financial Services (GECS)		
Nine months ended September 30	2005	2004	V%	2005	2004	V%
Revenues						
Sales of goods and services	\$64,808	\$57,642		\$1,881	\$2,010	
Earnings of GECS	7,252	5,747		-	-	
GECS revenues from services	-	-		56,503	49,667	
Other income	1,321	660		-	-	
Total revenues	73,381	64,049	15%	58,384	51,677	13%
Costs and expenses						
Cost of sales, operating and administrative expenses	56,425	50,555		22,609	21,861	
Interest and other financial charges	1,056	643		10,853	8,289	
Insurance losses and policyholder and annuity benefits	-	-		12,504	11,342	
Provision for losses on financing receivables	-	-		2,955	2,744	
Minority interest in net earnings of consolidated affiliates	581	291		549	248	
Total costs and expenses	58,062	51,489	13%	49,470	44,484	11%
Earnings before income taxes	15,319	12,560		8,914	7,193	
Provision for income taxes	(2,030)	(1,372)		(1,662)	(1,446)	
Net earnings	\$13,289	\$11,188	19%	\$7,252	\$5,747	26%

Dollar amounts and share amounts in millions; per-share amounts in dollars; unaudited. Supplemental consolidating data are shown for "GE" and "GECS." Transactions between GE and GECS have been eliminated from the "consolidated" columns. See note 1 to the 2004 consolidated financial statements at www.ge.com/annual04 for further information about consolidation matters.

GENERAL ELECTRIC COMPANY
Summary of Operating Segments (unaudited)

	Three Months Ended September 30			Nine Months Ended September 30		
(Dollars in millions)	2005	2004	V%	2005	2004	V%
Revenues						
Commercial Finance	\$12,190	\$10,496	16	\$34,531	\$31,207	11
Consumer Finance	4,913	4,011	22	14,530	11,430	27
Healthcare	3,578	3,330	7	10,667	9,197	16
Industrial	8,257	7,635	8	24,178	22,344	8

Infrastructure	10,128	9,074	12	29,723	26,496	12
NBC Universal	3,038	4,096	(26)	10,497	8,545	23
Corporate items and eliminations	(177)	(306)	42	(917)	(510)	(80)
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Consolidated revenues	\$41,927	\$38,336	9	\$123,209	\$108,709	13
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Segment profit (a)						
Commercial Finance	\$1,451	\$1,135	28	\$3,916	\$3,072	27
Consumer Finance	810	681	19	2,280	1,883	21
Healthcare	589	503	17	1,670	1,426	17
Industrial	629	402	56	1,790	1,220	47
Infrastructure	1,880	1,608	17	5,336	4,701	14
NBC Universal	603	536	13	2,291	1,698	35
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Total segment profit	5,962	4,865	23	17,283	14,000	23
Corporate items and eliminations	(278)	11	U	(908)	(797)	(14)
GE interest and other financial charges	(339)	(355)	5	(1,056)	(643)	(64)
GE provision for income taxes	(668)	(450)	(48)	(2,030)	(1,372)	(48)
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Consolidated net earnings	\$4,677	\$4,071	15	\$13,289	\$11,188	19
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(a) Segment profit always excludes the effects of principal pension plans and accounting changes, and may exclude matters such as charges for restructuring; rationalization and other similar expenses; in-process research and development and certain other acquisition-related charges; certain gains and losses from dispositions; and litigation settlements or other charges, responsibility for which precedes the current management team. Segment profit excludes or includes interest and other financial charges and income taxes according to how a particular segment's management is measured - excluded in determining segment profit, which we refer to as "operating profit," for Healthcare, NBC Universal, and the industrial businesses of the Industrial and Infrastructure segments; included in determining segment profit, which we refer to as "net earnings," for Commercial Finance, Consumer Finance, and the financial services businesses of the Industrial and Infrastructure segments.

GENERAL ELECTRIC COMPANY
Summary of Operating Segments (unaudited)
Additional Information

	Three Months Ended September 30			Nine Months Ended September 30		
	2005	2004	V%	2005	2004	V%
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(Dollars in millions)						
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Commercial Finance						
Revenues	\$12,190	\$10,496	16	\$34,531	\$31,207	11
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Segment profit	\$1,451	\$1,135	28	\$3,916	\$3,072	27
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Revenues						
Capital Solutions	\$2,834	\$2,877	(1)	\$8,579	\$8,377	2
Insurance	6,776	5,544	22	19,116	17,051	12
Real Estate	1,022	730	40	2,664	2,190	22
Segment profit						
Capital Solutions	\$444	\$351	26	\$1,055	\$870	21
Insurance	239	120	99	906	583	55
Real Estate	343	243	41	893	750	19

Industrial Revenues	\$8,257	\$7,635	8	\$24,178	\$22,344	8
	=====	=====		=====	=====	
Segment profit	\$629	\$402	56	\$1,790	\$1,220	47
	=====	=====		=====	=====	
Revenues						
Consumer & Industrial	\$3,522	\$3,423	3	\$10,359	\$10,010	3
Equipment Services	1,709	\$1,665	3	4,935	4,844	2
Plastics	1,663	1,485	12	4,951	4,351	14
Segment profit						
Consumer & Industrial	\$196	\$163	20	\$588	\$516	14
Equipment Services	66	30	F	112	27	F
Plastics	197	94	F	645	346	86
Infrastructure Revenues	\$10,128	\$9,074	12	\$29,723	\$26,496	12
	=====	=====		=====	=====	
Segment profit	\$1,880	\$1,608	17	\$5,336	\$4,701	14
	=====	=====		=====	=====	
Revenues						
Aviation	\$3,007	\$2,667	13	\$8,568	\$7,916	8
Aviation Financial Services	964	792	22	2,600	2,284	14
Energy	3,681	3,417	8	11,516	10,186	13
Energy Financial Services	379	301	26	989	772	28
Oil & Gas	906	790	15	2,310	2,155	7
Rail	910	733	24	2,558	2,131	20
Segment profit						
Aviation	\$604	\$518	17	\$1,821	\$1,529	19
Aviation Financial Services	195	76	F	543	353	54
Energy	584	553	6	1786	1741	3
Energy Financial Services	177	146	21	450	319	41
Oil & Gas	107	98	9	209	208	-
Rail	161	140	15	344	363	(5)

GENERAL ELECTRIC COMPANY
Condensed Statement of Financial Position

(Dollars in billions)

	Consolidated	
	9/30/05	12/31/04
Assets		
Cash & marketable securities	\$89.9	\$150.9
Receivables	12.9	14.2
Inventories	10.8	9.8
GECS financing receivables - net	281.1	282.7
Property, plant & equipment - net	65.5	63.3
Investment in GECS	-	-
Goodwill & intangible assets	83.3	83.2
Other assets	119.2	146.4
	-----	-----
Total assets	\$662.7	\$750.5
	=====	=====
Liabilities and equity		
Borrowings	\$360.0	\$370.4
Insurance reserves	75.1	140.6
Other liabilities & minority interest	114.6	128.7
Shareowners' equity	113.0	110.8
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Total liabilities and equity	\$662.7	\$750.5
	=====	=====

(Dollars in billions)

GE	Financial Services (GECS)
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Assets	9/30/05	12/31/04	9/30/05	12/31/04
Cash & marketable securities	\$3.7	\$3.6	\$88.1	\$147.5
Receivables	13.1	14.5	-	-
Inventories	10.6	9.6	0.2	0.2
GECS financing receivables - net	-	-	281.1	282.7
Property, plant & equipment - net	16.2	16.8	49.3	46.6
Investment in GECS	53.9	54.3	-	-
Goodwill & intangible assets	57.5	54.7	25.8	28.5
Other assets	35.4	38.1	88.9	113.0
Total assets	\$190.4	\$191.6	\$533.4	\$618.5
Liabilities and equity				
Borrowings	\$11.0	\$11.0	\$352.4	\$360.8
Insurance reserves	-	-	75.4	140.9
Other liabilities & minority interest	66.4	69.8	51.7	62.5
Shareowners' equity	113.0	110.8	53.9	54.3
Total liabilities and equity	\$190.4	\$191.6	\$533.4	\$618.5

September 30, 2005 information is unaudited. Supplemental consolidating data are shown for "GE" and "Financial Services (GECS)." Transactions between GE and GECS have been eliminated from the "consolidated" columns. See note 1 to the 2004 consolidated financial statements at www.ge.com/annual04 for further information about consolidation matters.

GENERAL ELECTRIC COMPANY Financial Measures That Supplement GAAP

We sometimes use information derived from consolidated financial information but not presented in our financial statements prepared in accordance with U.S. generally accepted accounting principles (GAAP). Certain of these data are considered "non-GAAP financial measures" under SEC rules. Specifically, we have referred to organic revenue growth for the three months ended September 30, 2005, compared with the three months ended September 30, 2004, the increase in cash from operating activities from our industrial businesses (or Industrial CFOA) for the nine months ended September 30, 2005, compared with the nine months ended September 30, 2004 and Industrial sales growth for the three months ended September 30, 2005, compared with the three months ended September 30, 2004, excluding the effects of the 2004 Olympics broadcasts. We also referred to earnings per share growth excluding a previously announced SFAS 133 - related correction to fourth quarter 2004. The reasons we use these non-GAAP financial measures and their reconciliation to their most directly comparable GAAP financial measures - revenues, cash from operating activities, Industrial sales and earnings per share - follow.

(Dollars in millions), except per share amounts

	Three months ended September 30		
	2005	2004	V%
GE consolidated revenues as reported	\$41,927	\$38,336	9%
Less:			
Effects of acquisitions, dispositions and currency exchange rates	1,368	526	

Insurance business	6,776	5,544	
Effects of the 2004 Olympics broadcasts	-	927	
GE consolidated revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates, the Insurance business and the 2004 Olympics broadcasts (organic revenues)	\$33,783	\$31,339	8%
	=====	=====	

	Nine months ended September 30		
	2005	2004	V%
Cash from GE's operating activities as reported	\$14,697	\$9,708	51%
Less: GECS dividends	5,512	2,064	
Cash from GE's operating activities excluding dividends from GECS (Industrial CFOA)	\$9,185	\$7,644	20%
	=====	=====	

	Three months ended September 30		
	2005	2004	V%
Industrial Sales as reported	\$21,567	\$20,967	3%
Less:			
Effects of the 2004 Olympics broadcasts	-	927	
Industrial Sales excluding the 2004 Olympics broadcasts	\$21,567	\$20,040	8%
	=====	=====	

	Fourth Quarter 2004	Fourth Quarter 2005 Guidance	V%
Fourth quarter 2004 EPS, as restated in May 2005 for a SFAS 133 - related correction, compared with fourth quarter 2005 EPS guidance	\$.53	\$.56 - .58	6-9%
Less:			
Effect of a previously announced SFAS 133 - related correction	.02	-	
Fourth quarter 2004 EPS excluding a previously announced SFAS 133 - related correction compared with fourth quarter 2005 EPS guidance	\$.51	\$.56 - .58	10-14%
	=====	=====	

We believe that meaningful analysis of our financial performance requires an understanding of the factors underlying that performance and our judgments about the likelihood that particular factors will repeat. In some cases, short-term patterns and long-term trends may be obscured by large factors or events. For example, events or trends in a particular segment may be so significant as to obscure patterns and trends of our industrial or financial services businesses in total. For this reason, we believe that investors may find it useful to see our third quarter 2005 revenue growth without the effects of acquisitions, dispositions and currency exchange rates, without the effects of our Insurance business, whose revenues were adversely

affected by the changing economic environment and other factors in the third quarter of 2004, and without the effects of the 2004 Olympics broadcasts. Similarly, we believe that investors would find it useful to compare the sales of our industrial businesses without the effects of the 2004 Olympics broadcasts. We also believe that investors would find it useful to compare our operating cash flow for the nine months ended September 30, 2005, to the operating cash flow for the nine months ended September 30, 2004, without the impact of GECS dividends, which can vary from period-to-period. On May 6, 2005, GE filed amended financial statements for certain prior years and interim periods, including fourth quarter 2004, to reflect corrections in its accounting for derivatives under SFAS 133. The correction had the effect of increasing fourth quarter 2004 EPS from \$.51 per share to \$.53 per share. We are providing the EPS comparison to the pre-correction basis because we believe this reconciliation provides investors with a better understanding of the variance with fourth quarter 2005 earnings per share guidance.