

GENERAL ELECTRIC COMPANY
Condensed Statement of Earnings

Three months ended December 31	Consolidated		
	2005	2004	V%
Revenues			
Sales of goods and services	\$26,176	\$25,333	
GECS earnings from continuing operations	-	-	
GECS revenues from services	14,106	13,929	
Other income	423	414	
Total revenues	40,705	39,676	3%
Costs and expenses			
Cost of sales, operating and administrative expenses	27,520	27,083	
Interest and other financial charges	3,988	3,339	
Insurance losses and policyholder and annuity benefits	1,365	1,202	
Provision for losses on financing receivables	886	1,144	
Minority interest in net earnings of consolidated affiliates	250	296	
Total costs and expenses	34,009	33,064	3%
Earnings from continuing operations before income taxes	6,696	6,612	1%
Provision for income taxes	(924)	(894)	
Earnings from continuing operations	5,772	5,718	1%
(Loss) from discontinued operations (net of taxes)	(2,708)	(87)	
Net earnings	\$3,064	\$5,631	(46)%
Per-share amounts - earnings from continuing operations			
Diluted earnings per share	\$0.55	\$0.54	2%
Total average equivalent shares	10,563	10,626	(1)%
Basic earnings per share	\$0.55	\$0.54	2%
Total average equivalent shares	10,526	10,580	(1)%
Per-share amounts - net earnings			
Diluted earnings per share	\$0.29	\$0.53	(45)%
Total average equivalent shares	10,563	10,626	(1)%
Basic earnings per share	\$0.29	\$0.53	(45)%
Total average equivalent shares	10,526	10,580	(1)%
Dividends declared per share	\$0.25	\$0.22	14%

Dollar amounts and share amounts in millions; per-share amounts in dollars; unaudited. Supplemental consolidating data are shown for "GE" and "GECS." Transactions between GE and GECS have been eliminated from the "consolidated" columns. See note 1 to the 2004 consolidated financial statements at www.ge.com/annual04 for further information about consolidation matters.

Three months ended December 31	GE			Financial Services (GECS)		
	2005	2004	V%	2005	2004	V%
Revenues						
Sales of goods and						

services	\$25,622	\$24,572		\$647	\$830	
GECS earnings from continuing operations	2,675	2,727		-	-	
GECS revenues from services	-	-		14,478	14,291	
Other income	443	416		-	-	
Total revenues	28,740	27,715	4%	15,125	15,121	-
Costs and expenses						
Cost of sales, operating and administrative expenses	21,669	20,813		6,134	6,526	
Interest and other financial charges	376	336		3,756	3,115	
Insurance losses and annuity benefits	-	-		1,423	1,267	
Provision for losses on financing receivables	-	-		886	1,144	
Minority interest in net earnings of consolidated affiliates	203	247		47	49	
Total costs and expenses	22,248	21,396	4%	12,246	12,101	1%
Earnings from continuing operations before income taxes	6,492	6,319	3%	2,879	3,020	(5)%
Provision for income taxes	(720)	(601)		(204)	(293)	
Earnings from continuing operations	5,772	5,718	1%	2,675	2,727	(2)%
(Loss) from discontinued operations (net of taxes)	(2,708)	(87)		(2,708)	(87)	
Net earnings	\$3,064	\$5,631	(46)%	\$ (33)	\$2,640	U

Dollar amounts and share amounts in millions; per-share amounts in dollars; unaudited. Supplemental consolidating data are shown for "GE" and "GECS." Transactions between GE and GECS have been eliminated from the "consolidated" columns. See note 1 to the 2004 consolidated financial statements at www.ge.com/annual04 for further information about consolidation matters.

GENERAL ELECTRIC COMPANY
Condensed Statement of Earnings

	Consolidated		
Twelve months ended December 31	2005	2004	V%
Revenues			
Sales of goods and services	\$92,589	\$84,705	
GECS earnings from continuing operations	-	-	
GECS revenues from services	55,430	48,712	
Other income	1,683	1,064	
Total revenues	149,702	134,481	11%
Costs and expenses			
Cost of sales, operating and administrative			

expenses	102,085	94,855	
Interest and other financial charges	15,187	11,656	
Insurance losses and policyholder and annuity benefits	5,474	3,583	
Provision for losses on financing receivables	3,841	3,888	
Minority interest in net earnings of consolidated affiliates	986	728	
	-----	-----	
Total costs and expenses	127,573	114,710	11%
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Earnings from continuing operations before income taxes	22,129	19,771	12%
Provision for income taxes	(3,854)	(3,486)	
	-----	-----	
Earnings from continuing operations	\$18,275	\$16,285	12%
Earnings (loss) from discontinued operations (net of taxes)	(1,922)	534	
	-----	-----	
Net earnings	\$16,353	\$16,819	(3)%
	=====	=====	
Per-share amounts - earnings from continuing operations			
Diluted earnings per share	\$1.72	\$1.56	10%
Total average equivalent shares	10,611	10,445	2%
Basic earnings per share	\$1.73	\$1.57	10%
Total average equivalent shares	10,570	10,400	2%
Per-share amounts - net earnings			
Diluted earnings per share	\$1.54	\$1.61	(4)%
Total average equivalent shares	10,611	10,445	2%
Basic earnings per share	\$1.55	\$1.62	(4)%
Total average equivalent shares	10,570	10,400	2%
Dividends declared per share	\$0.91	\$0.82	11%

Dollar amounts and share amounts in millions; per-share amounts in dollars; unaudited. Supplemental consolidating data are shown for "GE" and "GECS." Transactions between GE and GECS have been eliminated from the "consolidated" columns. See note 1 to the 2004 consolidated financial statements at www.ge.com/annual04 for further information about consolidation matters.

	GE			Financial Services (GECS)		
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Twelve months ended						
December 31	2005	2004	V%	2005	2004	V%
	-----	-----		-----	-----	-----
Revenues						
Sales of goods and services	\$90,430	\$82,214		\$2,528	\$2,840	
GECS earnings from continuing operations	9,141	7,853		-	-	
GECS revenues from services	-	-		56,769	50,054	
Other income	1,764	1,076		-	-	
	-----	-----		-----	-----	
Total revenues	101,335	91,143	11%	59,297	52,894	12%
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Costs and expenses						
Cost of sales, operating and administrative expenses	78,094	71,368		25,027	24,529	
Interest and other financial charges	1,432	979		14,308	11,121	
Insurance losses and policyholder and						

annuity benefits	-	-		5,674	3,800	
Provision for losses on financing receivables	-	-		3,841	3,888	
Minority interest in net earnings of consolidated affiliates	784	538		202	190	
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Total costs and expenses	80,310	72,885	10%	49,052	43,528	13%
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Earnings from continuing operations before income taxes	21,025	18,258	15%	10,245	9,366	9%
Provision for income taxes	(2,750)	(1,973)		(1,104)	(1,513)	
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Earnings from continuing operations	\$18,275	\$16,285	12%	\$9,141	\$7,853	16%
Earnings (loss) from discontinued operations (net of taxes)	(1,922)	534		(1,922)	534	
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Net earnings	\$16,353	\$16,819	(3)%	\$7,219	\$8,387	(14)%
	=====	=====		=====	=====	

Dollar amounts and share amounts in millions; per-share amounts in dollars; unaudited. Supplemental consolidating data are shown for "GE" and "GECS." Transactions between GE and GECS have been eliminated from the "consolidated" columns. See note 1 to the 2004 consolidated financial statements at www.ge.com/annual04 for further information about consolidation matters.

GENERAL ELECTRIC COMPANY
Summary of Operating Segments (unaudited)

	Three Months Ended December 31			Twelve Months Ended December 31		
(Dollars in millions)	2005	2004	V%	2005	2004	V%
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Revenues						
Commercial Finance	\$ 5,231	\$ 5,368	(3)	\$ 20,646	\$ 19,524	6
Consumer Finance	4,886	4,304	14	19,416	15,734	23
Healthcare	4,486	4,259	5	15,153	13,456	13
Industrial	8,453	8,378	1	32,631	30,722	6
Infrastructure	12,080	10,877	11	41,803	37,373	12
NBC Universal	4,192	4,341	(3)	14,689	12,886	14
Corporate items and eliminations	1,377	2,149	(36)	5,364	4,786	12
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Consolidated revenues from continuing operations	\$ 40,705	\$ 39,676	3	\$149,702	\$134,481	11
	=====	=====		=====	=====	
Segment profit (a)						
Commercial Finance	\$ 1,280	\$ 1,081	18	\$ 4,290	\$ 3,570	20
Consumer Finance	770	637	21	3,050	2,520	21
Healthcare	995	860	16	2,665	2,286	17
Industrial	769	613	25	2,559	1,833	40
Infrastructure	2,433	2,096	16	7,769	6,797	14
NBC Universal	801	860	(7)	3,092	2,558	21
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Total segment profit	7,048	6,147	15	23,425	19,564	20
Corporate items and eliminations	(180)	508	U	(968)	(327)	U
GE interest and other financial charges	(376)	(336)	(12)	(1,432)	(979)	(46)
GE provision for income taxes	(720)	(601)	(20)	(2,750)	(1,973)	(39)
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Earnings from continuing operations	\$ 5,772	\$ 5,718	1	\$ 18,275	\$ 16,285	12
	-----			-----		
Earnings (loss) from discontinued operations (net of taxes)	\$ (2,708)	\$ (87)	U	\$ (1,922)	\$ 534	U
	-----			-----		
Consolidated net earnings	\$ 3,064	\$ 5,631	(46)	\$ 16,353	\$ 16,819	(3)
	=====			=====		

(a) Segment profit always excludes the effects of principal pension plans, results reported as discontinued operations and accounting changes, and may exclude matters such as charges for restructuring; rationalization and other similar expenses; in-process research and development and certain other acquisition-related charges and balances; certain gains and losses from dispositions; and litigation settlements or other charges, responsibility for which preceded the current management team. Segment profit excludes or includes interest and other financial charges and income taxes according to how a particular segment's management is measured - excluded in determining segment profit, which we refer to as "operating profit," for Healthcare, NBC Universal, and the industrial businesses of the Industrial and Infrastructure segments; included in determining segment profit, which we refer to as "net earnings," for Commercial Finance, Consumer Finance, and the financial services businesses of the Industrial segment (Equipment Services) and Infrastructure segment (Aviation Financial Services, Energy Financial Services and Transportation Finance).

GENERAL ELECTRIC COMPANY
Summary of Operating Segments (unaudited)
Additional Information

(Dollars in millions)	Three Months Ended December 31			Twelve Months Ended December 31		
	2005	2004	V%	2005	2004	V%
Commercial Finance Revenues	\$ 5,231	\$ 5,368	(3)	\$ 20,646	\$ 19,524	6
	=====			=====		
Segment profit	\$ 1,280	\$ 1,081	18	\$ 4,290	\$ 3,570	20
	=====			=====		
Revenues						
Capital Solutions	\$ 2,897	\$ 3,126	(7)	\$ 11,476	\$ 11,503	-
Real Estate	828	894	(7)	3,492	3,084	13
Segment profit						
Capital Solutions	\$ 460	\$ 455	1	\$ 1,515	\$ 1,325	14
Real Estate	389	374	4	1,282	1,124	14
Industrial Revenues	\$ 8,453	\$ 8,378	1	\$ 32,631	\$ 30,722	6
	=====			=====		
Segment profit	\$ 769	\$ 613	25	\$ 2,559	\$ 1,833	40

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Revenues						
Consumer & Industrial	\$ 3,733	\$ 3,757	(1)	\$14,092	\$13,767	2
Equipment Services	1,692	1,727	(2)	6,627	6,571	1
Plastics	1,655	1,715	(3)	6,606	6,066	9
Segment profit						
Consumer & Industrial	\$ 283	\$ 200	42	\$ 871	\$ 716	22
Equipment Services	85	55	55	197	82	F
Plastics	222	220	1	867	566	53
Infrastructure						
Revenues	\$12,080	\$10,877	11	\$41,803	\$37,373	12
	=====			=====		
Segment profit	\$ 2,433	\$ 2,096	16	\$ 7,769	\$ 6,797	14
	=====			=====		
Revenues						
Aviation	\$ 3,336	\$ 3,178	5	\$11,904	\$11,094	7
Aviation Financial						
Services	904	875	3	3,504	3,159	11
Energy	5,009	4,400	14	16,525	14,586	13
Energy Financial Services	360	200	80	1,349	972	39
Oil & Gas	1,288	980	31	3,598	3,135	15
Transportation	1,019	876	16	3,577	3,007	19
Segment profit						
Aviation	\$ 752	\$ 709	6	\$ 2,573	\$ 2,238	15
Aviation Financial						
Services	221	167	32	764	520	47
Energy	879	802	10	2,665	2,543	5
Energy Financial Services	196	57	F	646	376	72
Oil & Gas	202	123	64	411	331	24
Transportation	180	153	18	524	516	2

GENERAL ELECTRIC COMPANY
Condensed Statement of Financial Position

(Dollars in billions)

	Consolidated	
	12/31/05	12/31/04
Assets		
Cash & marketable securities	\$ 62.2	\$ 69.1
Receivables	14.9	14.2
Inventories	10.5	9.8
GECS financing receivables - net	287.6	282.7
Property, plant & equipment - net	67.5	63.1
Investment in GECS	-	-
Goodwill & intangible assets	81.7	78.5
Other assets	102.1	100.8
Assets of discontinued operations	46.8	132.3
	-----	-----
Total assets	\$ 673.3	\$ 750.5
	=====	=====
Liabilities and equity		
Borrowings	\$ 370.4	\$ 365.1
Insurance reserves	45.4	48.1
Other liabilities & minority interest	111.8	113.6
Liabilities of discontinued operations	36.3	112.9
Shareowners' equity	109.4	110.8
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Total liabilities and equity	\$ 673.3	\$ 750.5
	=====	=====

	GE		Financial Services (GECS)	
	12/31/05	12/31/04	12/31/05	12/31/04
Assets				
Cash & marketable				
securities	\$ 2.5	\$ 3.6	\$ 60.0	\$ 65.7
Receivables	15.1	14.5	-	-
Inventories	10.3	9.6	0.2	0.2

GECS financing receivables - net	-	-	287.6	282.7
Property, plant & equipment - net	16.5	16.8	51.0	46.3
Investment in GECS	50.8	54.3	-	-
Goodwill & intangible assets	57.8	54.7	23.9	23.7
Other assets	36.8	38.1	71.1	67.6
Assets of discontinued operations	-	-	46.8	132.3
	-----	-----	-----	-----
Total assets	\$ 189.8	\$ 191.6	\$ 540.6	\$ 618.5
	=====	=====	=====	=====
Liabilities and equity				
Borrowings	\$ 10.2	\$ 11.0	\$ 362.1	\$ 355.5
Insurance reserves	-	-	45.7	48.4
Other liabilities & minority interest	70.2	69.8	45.4	47.2
Liabilities of discontinued operations	-	-	36.6	113.1
Shareowners' equity	109.4	110.8	50.8	54.3
	-----	-----	-----	-----
Total liabilities and equity	\$ 189.8	\$ 191.6	\$ 540.6	\$ 618.5
	=====	=====	=====	=====

December 31, 2005 information is unaudited. Supplemental consolidating data are shown for "GE" and "Financial Services (GECS)." Transactions between GE and GECS have been eliminated from the "consolidated" columns. See note 1 to the 2004 consolidated financial statements at www.ge.com/annual04 for further information about consolidation matters.

GENERAL ELECTRIC COMPANY
Financial Measures That Supplement GAAP

We sometimes use information derived from consolidated financial information but not presented in our financial statements prepared in accordance with U.S. generally accepted accounting principles (GAAP). Certain of these data are considered "non-GAAP financial measures" under SEC rules. Specifically, we have referred to organic revenue growth for the twelve months ended December 31, 2005, compared with the twelve months ended December 31, 2004, the increase in cash from operating activities from our industrial businesses (or Industrial CFOA) for the twelve months ended December 31, 2005, compared with the twelve months ended December 31, 2004, earnings growth excluding the previously announced correction for SFAS 133 and the effects of dispositions of GE's ownership interest in Gecis (now Genpact) and financial services revenue growth excluding the previously announced correction for SFAS 133 and the effects of dispositions of GE's ownership interest in Gecis (now Genpact). The reasons we use these non-GAAP financial measures and their reconciliation to their most directly comparable GAAP financial measures - continuing revenues, cash from operating activities, earnings from continuing operations and financial services revenues - follow.

(Dollars in millions)

	Twelve months ended December 31		
	2005	2004	V%
	-----	-----	----
GE consolidated continuing revenues as reported	\$149,702	\$134,481	11%
Less the effects of:			
Acquisitions, dispositions and currency exchange rates	10,561	4,526	
The 2004 Olympics broadcasts	-	927	
The May 2005 SFAS 133 correction	-	503	
GE consolidated revenues excluding the effects of acquisitions, business dispositions (other			

than dispositions of businesses acquired for investment), currency exchange rates, the 2004 Olympics broadcasts and the May 2005 SFAS 133 correction (organic revenues)

\$139,141	\$128,525	8%
=====		

Twelve months ended December 31		
2005	2004	V%

Cash from GE's operating activities as reported	\$21,609	\$15,204	42%
Less: GECS dividends	7,816	3,105	

Cash from GE's operating activities excluding dividends from GECS (Industrial CFOA)	\$13,793	\$12,099	14%
	=====		

Three months ended December 31		
2005	2004	V%

GE earnings from continuing operations as reported	\$5,772	\$5,718	1%
Less the effects of:			
The May 2005 SFAS 133 correction	-	253	
Genpact dispositions	94	336	

GE earnings from continuing operations excluding the effects of the May 2005 SFAS correction and Genpact dispositions	\$5,678	\$5,129	11%
	=====		

Three months ended December 31		
2005	2004	V%

Financial services revenues as reported	\$15,125	\$15,121	-
Less the effects of:			
The May 2005 SFAS 133 correction	-	451	
Genpact dispositions	94	396	

Financial services revenues excluding the effects of the May 2005 SFAS 133 correction and Genpact dispositions	\$15,031	\$14,274	5%
	=====		

We believe that meaningful analysis of our financial performance requires an understanding of the factors underlying that performance and our judgments about the likelihood that particular factors will repeat. In some cases, short-term patterns and long-term trends may be obscured by large factors or events. For example, events or trends in a particular segment may be so significant as to obscure patterns and trends of our industrial or financial services businesses in total. For this reason, we believe that investors may find it useful to see our 2005 growth in continuing revenues without the effects of acquisitions, dispositions and currency exchange rates, without the effects of the 2004 Olympics broadcasts and without the effects of the May 2005 SFAS 133 correction. We also believe that investors would find it useful to compare our operating cash flow for the twelve months ended December 31, 2005, to the operating cash flow for the twelve months ended December 31, 2004, without the impact of GECS dividends, which can vary from period-to-period. Similarly, we believe that investors would find it useful to compare our 2005 earnings from continuing operations with our 2004 earnings from continuing operations without the effects of the May 2005 SFAS 133 correction and the effects of the Genpact dispositions. We also believe that

investors would find it useful to compare our financial services revenues for the three months ended December 31, 2005 with the revenues for the three months ended December 31, 2004, without the effects of the May 2005 SFAS 133 correction and the effects of the Genpact dispositions.