

GENERAL ELECTRIC COMPANY
Condensed Statement of Earnings

Three months ended March 31	Consolidated		
	2006	2005	V%
Revenues			
Sales of goods and services	\$23,484	\$21,405	
GECS earnings from continuing operations	—	—	
GECS revenues from services	13,886	12,628	
Other income	451	317	
Total revenues	37,821	34,350	10%
Costs and expenses			
Cost of sales, operating and administrative expenses	26,698	24,390	
Interest and other financial charges	4,361	3,671	
Investment contracts, insurance losses and insurance annuity benefits	749	827	
Provision for losses on financing receivables	822	902	
Minority interest in net earnings of consolidated affiliates	238	216	
Total costs and expenses	32,868	30,006	10%
Earnings from continuing operations before income taxes	4,953	4,344	14%
Provision for income taxes	(911)	(784)	
Earnings from continuing operations	4,042	3,560	14%
Earnings from discontinued operations, net of taxes	263	405	
Net earnings	\$4,305	\$3,965	9%
Per-share amounts - earnings from continuing operations			
Diluted earnings per share	\$0.39	\$0.33	18%
Total average equivalent shares	10,480	10,641	(2)%
Basic earnings per share	\$0.39	\$0.34	15%
Total average equivalent shares	10,442	10,597	(1)%
Per-share amounts - net earnings			
Diluted earnings per share	\$0.41	\$0.37	11%
Total average equivalent shares	10,480	10,641	(2)%
Basic earnings per share	\$0.41	\$0.37	11%
Total average equivalent shares	10,442	10,597	(1)%
Dividends declared per share	\$0.25	\$0.22	14%

Three months ended March 31	GE			Financial Services (GECS)		
	2006	2005	V%	2006	2005	V%
Revenues						
Sales of goods and services	\$23,086	\$20,833		\$555	\$674	
GECS earnings from continuing operations	2,270	1,863		—	—	
GECS revenues from services	—	—		14,126	12,931	
Other income	479	330		—	—	
Total revenues	25,835	23,026	12%	14,681	13,605	8%

Costs and expenses						
Cost of sales, operating and administrative expenses	20,701	18,320		6,236	6,325	
Interest and other financial charges	384	381		4,107	3,414	
Investment contracts, insurance losses and insurance annuity benefits	-	-		805	866	
Provision for losses on financing receivables	-	-		822	902	
Minority interest in net earnings of consolidated affiliates	163	186		75	30	
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Total costs and expenses	21,248	18,887	13%	12,045	11,537	4%
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Earnings from continuing operations before income taxes	4,587	4,139	11%	2,636	2,068	27%
Provision for income taxes	(545)	(579)		(366)	(205)	
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Earnings from continuing operations	4,042	3,560	14%	2,270	1,863	22%
Earnings from discontinued operations, net of taxes	263	405		263	405	
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Net earnings	\$4,305	\$3,965	9%	\$2,533	\$2,268	12%
	=====	=====		=====	=====	
Per-share amounts - earnings from continuing operations						
Diluted earnings per share						
Total average equivalent shares						
Basic earnings per share						
Total average equivalent shares						
Per-share amounts - net earnings						
Diluted earnings per share						
Total average equivalent shares						
Basic earnings per share						
Total average equivalent shares						
Dividends declared per share						

Dollar amounts and share amounts in millions; per-share amounts in dollars; unaudited. Supplemental consolidating data are shown for "GE" and "GECS." Transactions between GE and GECS have been eliminated from the "consolidated" columns. See note 1 to the 2005 consolidated financial statements at www.ge.com/annual05 for further information about consolidation matters.

GENERAL ELECTRIC COMPANY
Summary of Operating Segments (unaudited)

	Three Months Ended March 31		
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(Dollars in millions)	2006	2005	V%
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Revenues			
Infrastructure	\$10,152	\$9,374	8
Industrial	8,140	7,668	6
Healthcare	3,659	3,321	10
NBC Universal	4,482	3,601	24
Commercial Finance	5,484	5,072	8
Consumer Finance	5,090	4,689	9

Total segment revenues	37,007	33,725	10
Corporate items and eliminations	814	625	30

Consolidated revenues from continuing operations	\$37,821	\$34,350	10
	=====		
Segment profit (a)			
Infrastructure	\$1,703	\$1,540	11
Industrial	600	526	14
Healthcare	496	409	21
NBC Universal	654	709	(8)
Commercial Finance	1,174	926	27
Consumer Finance	836	735	14

Total segment profit	5,463	4,845	13
Corporate items and eliminations	(492)	(325)	(51)
GE interest and other financial charges	(384)	(381)	(1)
GE provision for income taxes	(545)	(579)	6

Earnings from continuing operations	\$4,042	\$3,560	14

Earnings from discontinued operations, net of taxes	\$263	\$405	(35)

Consolidated net earnings	\$4,305	\$3,965	9
	=====		

(a) Segment profit always excludes the effects of principal pension plans and results reported as discontinued operations and accounting changes. Segment profit may exclude matters such as charges for restructuring; rationalization and other similar expenses; in-process research and development and certain other acquisition-related charges and balances; technology development costs; certain gains and losses from dispositions; and litigation settlements or other charges, responsibility for which preceded the current management team. Segment profit excludes or includes interest and other financial charges and income taxes according to how a particular segment's management is measured - excluded in determining segment profit, which we refer to as "operating profit," for Healthcare, NBC Universal and the industrial businesses of the Industrial and Infrastructure segments; included in determining segment profit, which we refer to as "net earnings," for Commercial Finance, Consumer Finance, and the financial services businesses of the Industrial segment (Equipment Services) and the Infrastructure segment (Aviation Financial Services, Energy Financial Services and Transportation Finance).

GENERAL ELECTRIC COMPANY
Summary of Operating Segments (unaudited)
Additional Information

	Three Months Ended March 31		

(Dollars in millions)	2006	2005	V%
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Infrastructure Revenues	\$10,152	\$9,374	8

	=====			
Segment profit	\$1,703	\$1,540	11	
	=====			
Revenues				
Aviation	\$3,041	\$2,590	17	
Aviation Financial Services	934	817	14	
Energy	3,835	3,951	(3)	
Energy Financial Services	301	228	32	
Oil & Gas	772	641	20	
Transportation	1,023	756	35	
Segment profit				
Aviation	\$645	\$527	22	
Aviation Financial Services	206	163	26	
Energy	436	577	(24)	
Energy Financial Services	117	94	24	
Oil & Gas	55	27	F	
Transportation	204	82	F	
Industrial				
Revenues	\$8,140	\$7,668	6	
	=====			
Segment profit	\$600	\$526	14	
	=====			
Revenues				
Consumer & Industrial	\$3,534	\$3,261	8	
Equipment Services	1,634	1,574	4	
Plastics	1,644	1,648	-	
Segment profit				
Consumer & Industrial	\$220	\$165	33	
Equipment Services	16	10	60	
Plastics	225	240	(6)	
Commercial Finance				
Revenues	\$5,484	\$5,072	8	
	=====			
Segment profit	\$1,174	\$926	27	
	=====			
Revenues				
Capital Solutions	\$2,820	\$2,889	(2)	
Real Estate	1,075	898	20	
Segment profit				
Capital Solutions	\$339	\$286	19	
Real Estate	441	310	42	

GENERAL ELECTRIC COMPANY
Condensed Statement of Financial Position

(Dollars in billions)

	Consolidated	
	03/31/06	12/31/05
Assets		
Cash & marketable securities	\$53.6	\$51.0
Receivables	12.6	14.9
Inventories	11.4	10.5
GECS financing receivables - net	286.8	287.6
Property, plant & equipment - net	67.7	67.5
Investment in GECS	-	-
Goodwill & intangible assets	83.0	81.6
Other assets	101.2	99.1
Assets of discontinued operations	58.5	61.1
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Total assets	\$674.8	\$673.3
	=====	=====
Liabilities and equity		
Borrowings	\$376.2	\$370.4
Insurance contracts, insurance liabilities		

and insurance annuity benefits	33.4	33.1
Other liabilities & minority interest	108.2	110.9
Liabilities of discontinued operations	49.5	49.5
Shareowners' equity	107.5	109.4
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Total liabilities and equity	\$674.8	\$673.3
	=====	=====

	GE		Financial Services (GECS)	
	03/31/06	12/31/05	03/31/06	12/31/05
Assets				
Cash & marketable securities	\$2.4	\$2.5	\$51.4	\$48.8
Receivables	12.8	15.1	-	-
Inventories	11.2	10.3	0.2	0.2
GECS financing receivables - net	-	-	286.8	287.6
Property, plant & equipment - net	16.4	16.5	51.3	51.0
Investment in GECS	49.3	50.8	-	-
Goodwill & intangible assets	59.1	57.8	23.8	23.8
Other assets	36.4	36.8	70.8	68.1
Assets of discontinued operations	-	-	58.5	61.1
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Total assets	\$187.6	\$189.8	\$542.8	\$540.6
	=====	=====	=====	=====
Liabilities and equity				
Borrowings	\$11.2	\$10.2	\$366.7	\$362.1
Insurance contracts, insurance liabilities and insurance annuity benefits	-	-	33.8	33.4
Other liabilities & minority interest	68.9	70.2	43.3	44.5
Liabilities of discontinued operations	-	-	49.7	49.8
Shareowners' equity	107.5	109.4	49.3	50.8
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Total liabilities and equity	\$187.6	\$189.8	\$542.8	\$540.6
	=====	=====	=====	=====

March 31, 2006 information is unaudited. Supplemental consolidating data are shown for "GE" and "Financial Services (GECS)." Transactions between GE and GECS have been eliminated from the "consolidated" columns. See note 1 to the 2005 consolidated financial statements at

www.ge.com/annual05 for further information about consolidation matters.

GENERAL ELECTRIC COMPANY Financial Measures That Supplement GAAP

We sometimes use information derived from consolidated financial information but not presented in our financial statements prepared in accordance with U.S. generally accepted accounting principles (GAAP). Certain of these data are considered "non-GAAP financial measures" under the U.S. Securities and Exchange Commission rules. Specifically, we have referred to organic revenue growth for the three months ended March 31, 2006, compared with the three months ended March 31, 2005, the increase in cash from operating activities from our industrial businesses (or Industrial CFOA) for the three months ended March 31, 2006, compared with the three months ended March 31, 2005 and return on average total capital invested (ROTC), which is calculated using average total shareowners' equity, excluding effects of discontinued operations. The reasons we use these non-GAAP financial measures and

their reconciliation to their most directly comparable GAAP financial measures follow.

(Dollars in millions)

	Three months ended March 31		
Organic Revenue Growth	2006	2005	V%
GE consolidated revenues as reported	\$37,821	\$34,350	10%
Less the effects of:			
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) and currency exchange rates	227	413	
The 2006 Olympics broadcasts	684	-	
GE consolidated revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates and the effects of the 2006 Olympics broadcasts (organic revenues)	\$36,910	\$33,937	9%

	Three months ended March 31		
Growth in Industrial CFOA	2006	2005	V%
Cash from GE's operating activities as reported	\$6,712	\$2,890	132%
Less: GECS dividends	3,404	224	
Cash from GE's operating activities excluding dividends from GECS (Industrial CFOA)	\$3,308	\$2,666	24%

We believe that meaningful analysis of our financial performance requires an understanding of the factors underlying that performance and our judgments about the likelihood that particular factors will repeat. In some cases, short-term patterns and long-term trends may be obscured by large factors or events. For example, events or trends in a particular segment may be so significant as to obscure patterns and trends of our industrial or financial services businesses in total. For this reason, we believe that investors may find it useful to see our 2006 growth in revenues without the effects of acquisitions, business dispositions and currency exchange rates and without the effects of the 2006 Olympics broadcasts. We also believe that investors would find it useful to compare our operating cash flow for the three months ended March 31, 2006, to the operating cash flow for the three months ended March 31, 2005, without the effect of GECS dividends, which can vary from period-to-period.

	Three months ended March 31	
Average Total Shareowners' Equity, Excluding Effects of Discontinued Operations (a)	2006	2005
Average total shareowners' equity (b)	\$111,016	\$102,305
Less:		
Cumulative effect of earnings from discontinued operations (c)	1,458	3,168
Average net investment in discontinued		

operations (d)	6,828	-

Average total shareowners' equity, excluding effect of discontinued operations (a)	\$102,730	\$99,137
	=====	

- (a) Used for computing return on average total capital invested (ROTC). For GE, ROTC is earnings from continuing operations plus the sum of after-tax interest and other financial charges and minority interest, divided by the sum of the averages of total shareowners' equity (excluding effects of discontinued operations), borrowings, mandatorily redeemable preferred stock and minority interest (on a twelve-month basis, calculated using a five-point average).
- (b) On a twelve-month basis, calculated using a five-point average.
- (c) Represented the average cumulative net earnings effect of discontinued operations from 2001 through the first half of 2005 (on a twelve-month basis, calculated using a five-point average).
- (d) Represented the average net investment in discontinued operations since the second half of 2005.

U.S. GAAP requires earnings of discontinued operations to be displayed separately in the Statement of Earnings. Accordingly, the numerator used in our calculation of return on average total capital invested excludes those earnings (losses). Further we believe it is appropriate to exclude from the average shareowners' equity component of the denominator the cumulative effect of those earnings (losses) since 2000 (reclassifications for discontinued operations began in 2001), as well as our average net investment in discontinued operations since the second half of 2005. Had we disposed of these operations before mid-2005, proceeds would have been applied to reduce parent-supported debt at GE Capital; however since parent-supported debt at GE Capital was retired in the first half of 2005, we have assumed that any proceeds after that time would have been distributed to shareowners by means of share repurchases, thus reducing average total shareowners' equity.