

**GENERAL ELECTRIC COMPANY**  
**Condensed Statement of Earnings**

Three months ended December 31	Consolidated			GE			Financial Services (GECS)		
	2006	2005 (Restated)	V%	2006	2005	V%	2006	2005 (Restated)	V%
<b>Revenues</b>									
Sales of goods and services	\$ 27,529	\$ 26,176		\$ 27,096	\$ 25,622		\$ 598	\$ 647	
GECS earnings from continuing operations	-	-		2,889	2,777		-	-	
GECS revenues from services	16,229	13,560		-	-		16,544	13,932	
GECS commercial paper interest rate swap adjustment	4	150		-	-		4	150	
Other income	859	423		903	443		-	-	
Total revenues	44,621	40,309	11%	30,888	28,842	7%	17,146	14,729	16%
<b>Costs and expenses</b>									
Cost of sales, operating and administrative expenses	29,576	27,480		22,988	21,669		6,868	6,094	
Interest and other financial charges	5,272	3,966		457	376		4,993	3,734	
Investment contracts, insurance losses and insurance annuity benefits	850	874		-	-		916	932	
Provision for losses on financing receivables	1,156	886		-	-		1,156	886	
Minority interest in net earnings of consolidated affiliates	220	250		166	203		54	47	
Total costs and expenses	37,074	33,456	11%	23,611	22,248	6%	13,987	11,693	20%
<b>Earnings from continuing operations before income taxes</b>	7,547	6,853	10%	7,277	6,594	10%	3,159	3,036	4%
Provision for income taxes	(968)	(979)		(698)	(720)		(270)	(259)	
<b>Earnings from continuing operations</b>	6,579	5,874	12%	6,579	5,874	12%	2,889	2,777	4%
<b>Loss from discontinued operations, net of taxes</b>	(3)	(2,711)		(3)	(2,711)		(3)	(2,711)	
<b>Net earnings</b>	\$ 6,576	\$ 3,163	F	\$ 6,576	\$ 3,163	F	\$ 2,886	\$ 66	F
<b>Per-share amounts - earnings from continuing operations</b>									
Diluted earnings per share	\$ 0.64	\$ 0.56	14%						
Basic earnings per share	\$ 0.64	\$ 0.56	14%						
<b>Per-share amounts - net earnings</b>									
Diluted earnings per share	\$ 0.64	\$ 0.30	F						
Basic earnings per share	\$ 0.64	\$ 0.30	F						

**Total average equivalent shares**

Diluted shares	10,326	10,563	(2)%
Basic shares	10,294	10,526	(2)%

**Dividends declared per share**      \$      0.28      \$      0.25      12%

Dollar amounts and share amounts in millions; per-share amounts in dollars; unaudited. Supplemental consolidating data are shown for "GE" and "GECS." Transactions between GE and GECS have been eliminated from the "consolidated" columns. See note 1 to the 2005 consolidated financial statements at [www.ge.com/annual05](http://www.ge.com/annual05) for further information about consolidation and restatement matters.

**GENERAL ELECTRIC COMPANY**  
**Condensed Statement of Earnings**

<b>Twelve months ended December 31</b>	<b>Consolidated</b>			<b>GE</b>			<b>Financial Services (GECS)</b>		
	2006	2005 (Restated)	V%	2006	2005 (Restated)	V%	2006	2005 (Restated)	V%
<b>Revenues</b>									
Sales of goods and services	\$ 100,700	\$ 92,589		\$ 99,108	\$ 90,430		\$ 2,384	\$ 2,528	
GECS earnings from continuing operations	-	-		10,495	9,527		-	-	
GECS revenues from services	59,957	53,144		-	-		61,021	54,483	
GECS commercial paper interest rate swap adjustment	197	540		-	-		197	540	
Other income	2,537	1,683		2,690	1,764		-	-	
Total revenues	163,391	147,956	10%	112,293	101,721	10%	63,602	57,551	11%
<b>Costs and expenses</b>									
Cost of sales, operating and administrative expenses	111,524	101,957		86,540	78,094		26,159	24,899	
Interest and other financial charges	19,286	15,102		1,834	1,432		18,081	14,223	
Investment contracts, insurance losses and insurance annuity benefits	3,214	3,374		-	-		3,419	3,574	
Provision for losses on financing receivables	3,839	3,841		-	-		3,839	3,841	
Minority interest in net earnings of consolidated affiliates	908	986		673	784		235	202	
Total costs and expenses	138,771	125,260	11%	89,047	80,310	11%	51,733	46,739	11%
<b>Earnings from continuing operations before income taxes</b>	24,620	22,696	8%	23,246	21,411	9%	11,869	10,812	10%
Provision for income taxes	(3,954)	(4,035)		(2,580)	(2,750)		(1,374)	(1,285)	
<b>Earnings from continuing operations</b>	20,666	18,661	11%	20,666	18,661	11%	10,495	9,527	10%
<b>Earnings (loss) from discontinued operations, net of taxes</b>	163	(1,950)		163	(1,950)		163	(1,950)	

Net earnings	\$	20,829	\$	16,711	25%	\$	20,829	\$	16,711	25%	\$	10,658	\$	7,577	41%
Per-share amounts - earnings from continuing operations															
Diluted earnings per share	\$	1.99	\$	1.76	13%										
Basic earnings per share	\$	1.99	\$	1.77	12%										
Per-share amounts - net earnings															
Diluted earnings per share	\$	2.00	\$	1.57	27%										
Basic earnings per share	\$	2.01	\$	1.58	27%										
Total average equivalent shares															
Diluted shares		10,394		10,611	(2)%										
Basic shares		10,359		10,570	(2)%										
Dividends declared per share	\$	1.03	\$	0.91	13%										

Dollar amounts and share amounts in millions; per-share amounts in dollars; unaudited. Supplemental consolidating data are shown for "GE" and "GECS." Transactions between GE and GECS have been eliminated from the "consolidated" columns. See note 1 to the 2005 consolidated financial statements at [www.ge.com/annual05](http://www.ge.com/annual05) for further information about consolidation and restatement matters.

**GENERAL ELECTRIC COMPANY**  
**Summary of Operating Segments (unaudited)**

	Three Months Ended December 31			Twelve Months Ended December 31		
(Dollars in millions)	2006	2005 (Restated)	V%	2006	2005 (Restated)	V%
<b>Revenues</b>						
Infrastructure	\$ 13,841	\$ 12,080	15	\$ 47,429	\$ 41,803	13
Industrial	8,040	8,453	(5)	33,494	32,631	3
Healthcare	4,850	4,486	8	16,562	15,153	9
NBC Universal	4,217	4,192	1	16,188	14,689	10
Commercial Finance	6,775	5,231	30	23,792	20,646	15
GE Money (a)	5,811	4,886	19	21,759	19,416	12
Total segment revenues	43,534	39,328	11	159,224	144,338	10
Corporate items and eliminations	1,087	981	11	4,167	3,618	15
<b>Consolidated revenues from continuing operations</b>	\$ 44,621	\$ 40,309	11	\$ 163,391	\$ 147,956	10
<b>Segment profit (b)</b>						
Infrastructure	\$ 2,894	\$ 2,433	19	\$ 9,040	\$ 7,769	16
Industrial	673	769	(12)	2,694	2,559	5
Healthcare	1,152	995	16	3,143	2,665	18
NBC Universal	841	801	5	2,919	3,092	(6)

Commercial Finance	1,507	1,280	18	5,028	4,290	17
GE Money (a)	875	770	14	3,507	3,050	15
Total segment profit	7,942	7,048	13	26,331	23,425	12
Corporate items and eliminations	(206)	(78)	U	(1,249)	(582)	U
GE interest and other financial charges	(459)	(376)	(22)	(1,836)	(1,432)	(28)
GE provision for income taxes	(698)	(720)	3	(2,580)	(2,750)	6
<b>Earnings from continuing operations</b>	<b>\$ 6,579</b>	<b>\$ 5,874</b>	<b>12</b>	<b>\$ 20,666</b>	<b>\$ 18,661</b>	<b>11</b>
<b>Earnings (loss) from discontinued operations (net of taxes)</b>	<b>\$ (3)</b>	<b>\$ (2,711)</b>	<b>F</b>	<b>\$ 163</b>	<b>\$ (1,950)</b>	<b>F</b>
<b>Consolidated net earnings</b>	<b>\$ 6,576</b>	<b>\$ 3,163</b>	<b>F</b>	<b>\$ 20,829</b>	<b>\$ 16,711</b>	<b>25</b>

(a) Formerly known as GE Consumer Finance.

(b) Segment profit always excludes the effects of principal pension plans, results reported as discontinued operations and accounting changes, and may exclude matters such as charges for restructuring; rationalization and other similar expenses; in-process research and development and certain other acquisition-related charges and balances; technology and product development costs; certain gains and losses from dispositions; and litigation settlements or other charges, responsibility for which preceded the current management team. Segment profit excludes or includes interest and other financial charges and income taxes according to how a particular segment's management is measured - excluded in determining segment profit, which we refer to as "operating profit," for Healthcare, NBC Universal, and the industrial businesses of the Industrial and Infrastructure segments; included in determining segment profit, which we refer to as "net earnings," for Commercial Finance, GE Money, and the financial services businesses of the Industrial segment (Equipment Services) and Infrastructure segment (Aviation Financial Services, Energy Financial Services and Transportation Finance).

See note 1 to the 2005 consolidated financial statements at [www.ge.com/annual05](http://www.ge.com/annual05) for further information about consolidation and restatement matters.

**GENERAL ELECTRIC COMPANY**  
**Summary of Operating Segments (unaudited)**  
**Additional Information**

	Three Months Ended December 31			Twelve Months Ended December 31		
	2006	2005	V%	2006	2005	V%
(Dollars in millions)						
<b>Infrastructure</b>						
Revenues	\$ 13,841	\$ 12,080	15	\$ 47,429	\$ 41,803	13
Segment profit	\$ 2,894	\$ 2,433	19	\$ 9,040	\$ 7,769	16
<b>Revenues</b>						
Aviation	\$ 3,663	\$ 3,336	10	\$ 13,152	\$ 11,904	10
Aviation Financial Services	1,187	904	31	4,177	3,504	19
Energy	5,801	5,009	16	19,133	16,525	16
Energy Financial Services	475	360	32	1,664	1,349	23
Oil & Gas	1,445	1,288	12	4,340	3,598	21

Transportation	1,128	1,019	11	4,169	3,577	17
<b>Segment profit</b>						
Aviation	\$ 830	\$ 752	10	\$ 2,909	\$ 2,573	13
Aviation Financial Services	331	221	50	1,108	764	45
Energy	1,128	879	28	3,000	2,665	13
Energy Financial Services	198	196	1	695	646	8
Oil & Gas	224	202	11	548	411	33
Transportation	216	180	20	781	524	49
<b>Industrial</b>						
Revenues	\$ 8,040	\$ 8,453	(5)	\$ 33,494	\$ 32,631	3
Segment profit	\$ 673	\$ 769	(12)	\$ 2,694	\$ 2,559	5
<b>Revenues</b>						
Consumer & Industrial	\$ 3,330	\$ 3,733	(11)	\$ 14,249	\$ 14,092	1
Equipment Services	1,782	1,692	5	7,061	6,627	7
Plastics	1,644	1,655	(1)	6,649	6,606	1
<b>Segment profit</b>						
Consumer & Industrial	\$ 319	\$ 283	13	\$ 1,140	\$ 871	31
Equipment Services	102	85	20	269	197	37
Plastics	114	222	(49)	674	867	(22)
<b>Commercial Finance</b>						
Revenues	\$ 6,775	\$ 5,231	30	\$ 23,792	\$ 20,646	15
Segment profit	\$ 1,507	\$ 1,280	18	\$ 5,028	\$ 4,290	17
<b>Revenues</b>						
Capital Solutions	\$ 3,388	\$ 2,897	17	\$ 12,356	\$ 11,476	8
Real Estate	1,570	828	90	5,020	3,492	44
<b>Segment profit</b>						
Capital Solutions	\$ 430	\$ 460	(7)	\$ 1,727	\$ 1,515	14
Real Estate	626	389	61	1,841	1,282	44

**GENERAL ELECTRIC COMPANY**  
**Condensed Statement of Financial Position**

(Dollars in billions)

	<b>Consolidated</b>		<b>GE</b>		<b>Financial Services (GECS)</b>	
	12/31/06	12/31/05 (Restated)	12/31/06	12/31/05 (Restated)	12/31/06	12/31/05 (Restated)
<b>Assets</b>						
Cash & marketable securities	\$ 62.1	\$ 51.0	\$ 4.8	\$ 2.5	\$ 60.1	\$ 48.8
Receivables	14.0	14.9	14.3	15.1	-	-
Inventories	11.4	10.5	11.3	10.3	0.1	0.2
GECS financing receivables - net	334.2	287.6	-	-	334.2	287.6
Property, plant & equipment - net	75.0	67.5	16.7	16.5	58.2	51.0
Investment in GECS	-	-	54.1	50.8	-	-

Goodwill & intangible assets	86.4	81.6	60.5	57.8	26.0	23.8
Other assets	114.1	99.1	34.1	36.8	86.1	68.1
Assets of discontinued operations	-	61.1	-	-	-	61.1
<b>Total assets</b>	<b>\$ 697.2</b>	<b>\$ 673.3</b>	<b>\$ 195.8</b>	<b>\$ 189.8</b>	<b>\$ 564.7</b>	<b>\$ 540.6</b>
<b>Liabilities and equity</b>						
Borrowings	\$ 433.0	\$ 370.4	\$ 11.3	\$ 10.2	\$ 426.3	\$ 362.1
Investment contracts, insurance liabilities and insurance annuity benefits	34.5	33.1	-	-	34.8	33.4
Other liabilities & minority interest	116.9	110.9	72.2	70.2	49.0	44.5
Liabilities of discontinued operations	0.5	49.5	-	-	0.5	49.8
Shareowners' equity	112.3	109.4	112.3	109.4	54.1	50.8
<b>Total liabilities and equity</b>	<b>\$ 697.2</b>	<b>\$ 673.3</b>	<b>\$ 195.8</b>	<b>\$ 189.8</b>	<b>\$ 564.7</b>	<b>\$ 540.6</b>

December 31, 2006 information is unaudited. Supplemental consolidating data are shown for "GE" and "Financial Services (GECS)." Transactions between GE and GECS have been eliminated from the "consolidated" columns. See note 1 to the 2005 consolidated financial statements at [www.ge.com/annual05](http://www.ge.com/annual05) for further information about consolidation and restatement matters.

#### GENERAL ELECTRIC COMPANY Financial Measures That Supplement GAAP

We sometimes use information derived from consolidated financial information but not presented in our financial statements prepared in accordance with U.S. generally accepted accounting principles (GAAP). Certain of these data are considered "non-GAAP financial measures" under the U.S. Securities and Exchange Commission rules. Specifically, we have referred to organic revenue growth for the three and twelve months ended December 31, 2006, compared with the three and twelve months ended December 31, 2005, the increase in cash from operating activities from our industrial businesses (or Industrial CFOA) for the twelve months ended December 31, 2006, compared with the twelve months ended December 31, 2005, the operating profit margin increase of our industrial businesses for the three and twelve months ended December 31, 2006, compared with the three and twelve months ended December 31, 2005, and return on average total capital (ROTC), which is calculated using average total shareowners' equity, excluding effects of discontinued operations. The reasons we use these non-GAAP financial measures and their reconciliation to their most directly comparable GAAP financial measures follow.

(Dollars in millions)

	Three months ended December 31			Twelve months ended December 31		
	2006	2005	V%	2006	2005	V%
Organic Revenue Growth						
GE consolidated revenues as reported (Restated (a))	\$ 44,621	\$ 40,309	11%	\$ 163,391	\$ 147,956	10%
Less the effects of:						
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) currency exchange rates, the 2006 Olympics broadcasts & the January 2007 SFAS 133 adjustment	2,667	1,401		6,094	3,290	

**GE consolidated revenues excluding the effects of acquisitions,**

business dispositions (other than dispositions of businesses acquired for investment) and currency exchange rates, the 2006 Olympics broadcasts & the January 2007 SFAS 133 adjustment (organic revenues)

\$ 41,954	\$ 38,908	8%	\$ 157,297	\$ 144,666	9%
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(a) Periods prior to fourth quarter 2006 restated for the GECS commercial paper interest rate swap adjustment (the January 2007 SFAS 133 adjustment)

	Twelve months ended December 31		
	2006	2005	V%
Growth in Industrial CFOA			
Cash from GE's operating activities as reported	\$ 24,627	\$ 21,609	14%
Less: GECS dividends	9,847	7,816	
<b>Cash from GE's operating activities excluding dividends from GECS (Industrial CFOA)</b>	<b>\$ 14,780</b>	<b>\$ 13,793</b>	<b>7%</b>

	Three months ended December 31, 2006			Three months ended December 31, 2005			
	Revenues	Op profit	Op profit %	Revenues	Op profit	Op profit %	V pts.
GE Industrial op profit % ex. Pension costs							
As reported	\$ 27,999	\$ 4,845	17.3%	\$ 26,065	\$ 4,193	16.1%	1.2 pts.
Less: Pension costs	-	(246)		-	(52)		
<b>Adjusted GE Industrial revenue, op profit &amp; op profit % excluding the effects of pension costs</b>	<b>\$ 27,999</b>	<b>\$ 5,091</b>	<b>18.2%</b>	<b>\$ 26,065</b>	<b>\$ 4,245</b>	<b>16.3%</b>	<b>1.9 pts.</b>

	Twelve months ended December 31, 2006			Twelve months ended December 31, 2005			
	Revenues	Op profit	Op profit %	Revenues	Op profit	Op profit %	V pts.
GE Industrial op profit % ex. Pension costs							
As reported	\$ 101,798	\$ 14,585	14.3%	\$ 92,194	\$ 13,316	14.4%	-0.1 pts
Less: Pension costs	-	(877)		-	(330)		
<b>Adjusted GE Industrial revenue, op profit &amp; op profit % excluding the effects of pension costs</b>	<b>\$ 101,798</b>	<b>\$ 15,462</b>	<b>15.2%</b>	<b>\$ 92,194</b>	<b>\$ 13,646</b>	<b>14.8%</b>	<b>0.4 pts.</b>

We believe that meaningful analysis of our financial performance requires an understanding of the factors underlying that performance and our judgments about the likelihood that particular factors will repeat. In some cases, short-term patterns and long-term trends may be obscured by large factors or events. For example, events or trends in a particular segment may be so significant as to obscure patterns and trends of our industrial or financial services businesses in total. For this reason, we believe that investors may find it useful to see our fourth quarter and full year 2006 growth in continuing revenues without the effects of acquisitions, dispositions and currency exchange rates, without the effects of the 2006 Olympics broadcasts and without the effects of the January 2007 SFAS 133 adjustment. We also believe that investors would find it useful to compare our operating cash flow for the twelve months ended December 31, 2006, to the operating cash flow for the twelve months ended December 31, 2005, without the impact of GECS dividends, which can vary from period-to-period. Similarly, we believe that investors would find it useful to see the operating profit margin increase of our industrial businesses for the three and twelve months ended December 31, 2006 compared with the three months and twelve months ended December 31, 2005, without the decline in earnings from our principal pension plans.

	<b>Three months ended December 31</b>	
Average Total Shareowners' Equity, Excluding Effects of Discontinued Operations (a)	2006	2005 (e)
Average total shareowners' equity (b)	\$ 109,867	\$ 111,706
Less:		
Cumulative effect of earnings from discontinued operations (c)	-	2,094
Average net investment in discontinued operations (d)	4,360	5,066
<b>Average total shareowners' equity, excluding effect of discontinued operations (a)</b>	<b>\$ 105,507</b>	<b>\$ 104,546</b>

(a) Used for computing return on average total capital invested (ROTC). For GE, ROTC is earnings from continuing operations plus the sum of after-tax interest and other financial charges and minority interest, divided by the sum of the averages of total shareowners' equity (excluding effects of discontinued operations), borrowings, mandatorily redeemable preferred stock and minority interest (on a twelve-month basis, calculated using a five-point average).

(b) On a twelve-month basis, calculated using a five-point average.

(c) Represented the average cumulative net earnings effect of discontinued operations from 2001 through the first half of 2005 (on a twelve-month basis, calculated using a five-point average).

(d) Represented the average net investment in discontinued operations since the second half of 2005.

(e) 2005 restated for the January 2007 SFAS 133 adjustment

U.S. GAAP requires earnings of discontinued operations to be displayed separately in the Statement of Earnings. Accordingly, the numerator used in our calculation of return on average total capital invested excludes those earnings (losses). Further we believe it is appropriate to exclude from the average shareowners' equity component of the denominator the cumulative effect of those earnings (losses) since 2000 (reclassifications for discontinued operations began in 2001), as well as our average net investment in discontinued operations since the second half of 2005. Had we disposed of these operations before mid-2005, proceeds would have been applied to reduce parent-supported debt at GE Capital; however since parent-supported debt at GE Capital was retired in the first half of 2005, we have assumed that any proceeds after that time would have been distributed to shareowners by means of share repurchases, thus reducing average total shareowners' equity.