

GE first quarter '07 supplemental information

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GECS segment results – continuing operations

(\$ in millions – net earnings)

	<u>1Q'07</u>	<u>1Q'06</u>	<u>V%</u>
Commercial Finance	\$1,421	\$1,174	21%
– Capital Solutions	380	339	12
– Real Estate	564	441	28
 GE Money	 \$851	 \$836	 2
 Infrastructure^{–a)}	 \$506	 \$352	 44
 Industrial^{–a)}	 \$19	 \$16	 19
 Corp. items & elims.	 \$228	 \$27	 F

(a- Includes only portions of the segment that are Financial Services)

GECS segment assets

GECS & consolidated affiliates
(\$ in billions)

	<u>1Q'07</u>	<u>1Q'06</u>	<u>V%</u>
Commercial Finance	\$246.1	\$195.2	26%
GE Money	190.5	158.5	20
Infrastructure ^{-a)}	59.8	54.1	11
Industrial ^{-a)}	18.9	17.5	8
Corp. items & elims.	<u>58.7</u>	<u>58.9</u>	(0.5)
Total GECS – continuing operations	<u>\$574.0</u>	<u>\$484.3</u>	19%
Assets of discontinued operations	<u>–</u>	<u>58.5</u>	U
Total GECS	<u><u>\$574.0</u></u>	<u><u>\$542.8</u></u>	6%

(a- Includes only portions of the segment that are Financial Services)

GECS non-earnings/write-offs

(\$ in millions)

<u>Non-earnings</u>				<u>Write-offs</u>			
	<u>1Q'07</u>	<u>4Q'06</u>	<u>1Q'06</u>		<u>1Q'07</u>	<u>4Q'06</u>	<u>1Q'06</u>
Commercial Finance				Commercial Finance			
Non-earnings	\$1,651	\$1,571	\$1,271	Write-offs	\$118	\$189	\$93
% financing receivables	1.05%	1.03%	0.95%	% ANI	0.21%	0.37%	0.21%
GE Money				GE Money			
Non-earnings	3,309	3,254	2,816	Write-offs	974	797	757
% financing receivables	2.14	2.08	2.19	% ANI	2.16	1.84	2.01
Infrastructure^(a)				Infrastructure^(a)			
Non-earnings	1	1	1	Write-offs	23	13	29
% financing receivables	-	-	-	% ANI	0.19	0.10	0.26
Industrial^(a)				Industrial^{(a)1}			
Non-earnings	8	5	8	Write-offs	4	(11)	4
% financing receivables	0.89	0.52	0.81	% ANI	0.10	(0.30)	0.13
Corp. items & elims.				Corp. items & elims.			
Non-earnings	77	80	86	Write-offs	1	9	3
% financing receivables	1.19	1.16	0.94	% ANI	0.05	0.32	0.10
Total GECS				Total GECS			
Non-earnings	\$5,046	\$4,910	\$4,182	Write-offs	\$1,120	\$996	\$888
% financing receivables	1.48%	1.45%	1.44%	% ANI	0.92%	0.86%	0.86%

(a- Includes only portions of the segment that are Financial Services

GECS delinquency

	<u>1Q'07</u>	<u>4Q'06</u>	<u>1Q'06</u>
GE Money			
On-book delinquency	5.53%	5.01%	5.13%
Off-book delinquency	5.05	5.49	5.24
Managed delinquency	5.48	5.05	5.14
Managed delinquency – ex. WMC	5.15	5.15	5.25
Equipment Financing			
On-book delinquency	1.41%	1.42%	1.60%
Off-book delinquency	0.69	0.52	0.61
Managed delinquency	1.26	1.22	1.31

(\$ in billions)

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Comm'l paper

Bank lines	\$57	\$60	\$60
CP coverage	66%	64%	67%

A stacked bar chart comparing 'Maturities' (dark blue) and 'Other' (green) across three periods: '05, '06, and 1Q'07. The total values are displayed above each bar.

Period	Maturities	Other	Total
'05	\$36	\$24	\$60
'06	\$39	\$45	\$84
1Q'07	\$11	\$18	\$29

- Great start with \$29B term debt issuances to support '07 business growth
- Strong global demand ... 45% unsecured term issuances in 10 international currencies
- Spread performance stable in volatile market through mid-March

Consistent funding & liquidity strategy ... executing to plan



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GE organic revenue growth – continuing operations

(\$ in millions)

	<u>1Q'07</u>	<u>1Q'06</u>	<u>V%</u>
Revenues as reported	\$40,195	\$38,029	6%
Less effects of:			
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates & the Jan. 2007 SFAS 133 adjustment	2,159	1,969	
The 2006 Olympics broadcasts	<u>-</u>	<u>684</u>	
Revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates, the Jan. 2007 SFAS 133 adjustment & the 2006 Olympics broadcasts (organic revenues)	<u>\$38,036</u>	<u>\$35,376</u>	8%



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C&I organic revenue growth

(\$ in millions)

	<u>1Q'07</u>	<u>1Q'06</u>	<u>V%</u>
Revenues as reported	\$3,233	\$3,534	(9)%
Less effects of:			
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	<u>67</u>	<u>505</u>	
Revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates (organic revenues)	<u>\$3,166</u>	<u>\$3,029</u>	5%

Revenues & GE industrial sales ex. 2006 Olympics & divestitures

(\$ in millions)

	Revenues			Industrial sales		
	<u>1Q'07</u>	<u>1Q'06</u>	<u>V%</u>	<u>1Q'07</u>	<u>1Q'06</u>	<u>V%</u>
As reported	\$40,195	\$38,029	6%	\$22,858	\$23,086	(1)%
Less effects of: industrial business dispositions (other than dispositions of businesses acquired for investment)	(11)	1,066		-	1,066	
The 2006 Olympics broadcasts	<u>-</u>	<u>684</u>		<u>-</u>	<u>684</u>	
Adjusted revenues & GE industrial sales excluding the effects of industrial business dispositions (other than dispositions of businesses acquired for investment) & the 2006 Olympics broadcasts	<u>\$40,206</u>	<u>\$36,279</u>	11%	<u>\$22,858</u>	<u>\$21,336</u>	7%



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Industrial segment revenues ex. divestitures

(\$ in millions)

	<u>1Q'07</u>	<u>1Q'06</u>	<u>V%</u>
Revenues as reported	\$7,428	\$8,140	(9)%
Less Industrial business dispositions (other than dispositions of businesses acquired for investment)	<u>—</u>	<u>1,091</u>	
Revenues excluding Industrial business dispositions (other than dispositions of businesses acquired for investment)	<u>\$7,428</u>	<u>\$7,049</u>	5%

NBCU revenues ex. 2006 Olympics

(\$ in millions)

	<u>1Q'07</u>	<u>1Q'06</u>	<u>V%</u>
Revenues as reported	\$3,484	\$4,482	(22)%
Less effects of:			
The 2006 Olympics broadcasts	<u>—</u>	<u>684</u>	
Revenues excluding the 2006 Olympics broadcasts	<u>\$3,484</u>	<u>\$3,798</u>	(8)%

Industrial CFOA

(\$ in millions)

	<u>1Q'07</u>	<u>1Q'06</u>	<u>V%</u>
Cash from GE's operating activities as reported	\$7,374	\$6,712	10%
Less GECS dividends	<u>3,872</u>	<u>3,404</u>	
Cash from GE's operating activities excluding dividends from GECS (Industrial CFOA)	<u>\$3,502</u>	<u>\$3,308</u>	6%

Effective tax rate GE (ex. GECS)

(\$ in millions)

	<u>1Q'07</u>	<u>1Q'06</u>
GE earnings from continuing operations before income taxes	\$5,098	\$4,722
Less GECS earnings from continuing operations	<u>3,025</u>	<u>2,405</u>
Adjusted earnings from continuing operations before income taxes	<u>\$2,073</u>	<u>\$2,317</u>
GE (ex. GECS) provision for income taxes – continuing operations	<u>\$588</u>	<u>\$545</u>
Effective tax rate GE (ex. GECS)	28%	24%

GE Industrial op. profit % ex. restructuring/other, asbestos

(\$ in millions)

	1Q'07			1Q'06			
	<u>Revenues</u>	<u>Op. profit</u>	<u>Op. profit %</u>	<u>Revenues</u>	<u>Op. profit</u>	<u>Op. profit %</u>	<u>V pts.</u>
As reported	\$23,409	\$2,648	11.3%	\$23,565	\$2,701	11.5%	(0.2) pts.
Less:							
Asbestos	-	(185)		-	-		
Restructuring/other	<u>-</u>	<u>(197)</u>		<u>-</u>	<u>-</u>		
	-	(382)		-	-		
Adjusted GE Industrial revenues, op. profit & op. profit % excluding the effects of restructuring/ other, asbestos	<u>\$23,409</u>	<u>\$3,030</u>	12.9%	<u>\$23,565</u>	<u>\$2,701</u>	11.5%	1.4 pts.

Segment operating profit margin

(\$ in millions)

	1Q'07			1Q'06			
	<u>Revenues</u>	<u>Op. profit</u>	<u>Op. profit %</u>	<u>Revenues</u>	<u>Op. profit</u>	<u>Op. profit %</u>	<u>V pts.</u>
As reported	\$23,409	\$2,648	11.3%	\$23,565	\$2,701	11.5%	(0.2) pts.
Less:							
GE Industrial portion of Corporate items and eliminations	<u>97</u>	<u>(702)</u>		<u>7</u>	<u>(383)</u>		
GE Industrial operating profit margin excluding the effects of the Industrial portion of Corporate items and eliminations (segment operating profit margin)	<u><u>\$23,312</u></u>	<u><u>\$3,350</u></u>	14.4%	<u><u>\$23,558</u></u>	<u><u>\$3,084</u></u>	13.1%	1.3 pts.

Average total shareowners' equity, excluding effects of discontinued operations

	Three months ended Mar. 31 (\$MM)	
<u>Average total shareowners' equity, excluding effects of discontinued operations (a)</u>	<u>2007</u>	<u>2006</u>
Average total shareowners' equity (b)	\$ 110,836	\$ 111,210
Less:		
Cumulative earnings from discontinued operations	–	1,469
Average net investment in discontinued operations	1,692	6,873
Average total shareowners' equity, excluding effects of discontinued operations (a)	<u>\$ 109,144</u>	<u>\$ 102,868</u>

- (a) Used for computing return on average total capital invested (ROTC). For GE, ROTC is earnings from continuing operations plus the sum of after-tax interest and other financial charges and minority interest, divided by the sum of the averages of total shareowners' equity (excluding effects of discontinued operations), borrowings, mandatorily redeemable preferred stock and minority interest (on a 12-month basis, calculated using a five-point average).
- (b) On a 12-month basis, calculated using a five-point average.

U.S. GAAP requires earnings of discontinued operations to be displayed separately in the Statement of Earnings. Accordingly, the numerators used in our calculations of returns on average total capital invested exclude those earnings (losses). Further, we believe it is appropriate to exclude from the denominators, specifically the average total shareowners' equity component, the cumulative effect of those earnings for each of the years for which related discontinued operations were presented, as well as our average net investment in discontinued operations since the second half of 2005. Had we disposed of these operations before mid-2005, proceeds would have been applied to reduce parent-supported debt at GE Capital; however, since parent-supported debt at GE Capital was retired in the first half of 2005, we have assumed that any proceeds after that time would have been distributed to shareowners by means of share repurchases, thus reducing average total shareowners' equity.