

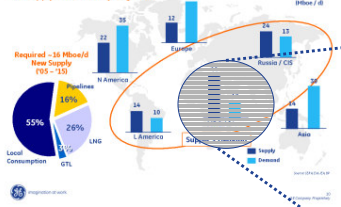
GE Oil & Gas in Middle East



Supply Region of the World

Oil & Gas regional supply & demand imbalance

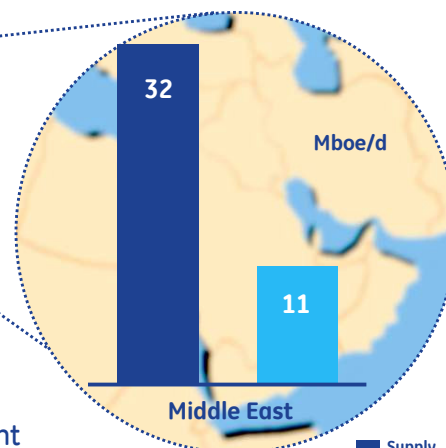
'05 Supply - Demand by Regions



- 62% world oil reserves and 41% of gas
- 42% world LNG supply by 2010
- 9% world refinery capacity
- \$150B+ Oil & Gas sector investment by 2010



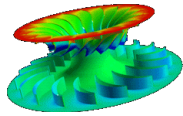
ME biggest GE Oil & Gas region



■ Supply
■ Demand

Source: CERA, EIA, IEA, BP

Middle East Growth Strategy



Technology

- Compression solutions for LNG & refinery
- EOR ... Sour gas injection
- Emission, upgrade & materials



Meet Customers' Operation Expectations

- Engineered maintenance
- From product to solutions
- Continue to localize expertise



People

- Building talent pipeline
- Develop key partnerships ... University, O&G Co.
- Community relations

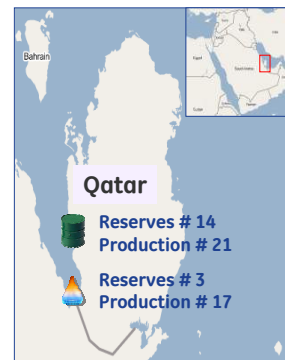


Solid growth prospects ... \$5B '07-'09

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Qatar ... Gas Capital of the World

- Largest non-associated natural gas field... Gas reserves equivalent to 250 years UK demand
- Geography allows delivery of gas to all major markets
- Qatar Petroleum & JVs investing \$60B+ to monetize gas reserves... By 2010 Qatar will export > 30% of world wide LNG production
- 8 LNG trains in operation with 6 under construction... All GE equipment
- First large scale GTL plant in operation by '09... GE supplying gas turbines
- EPCs workload & resource availability constraining capacity to grow



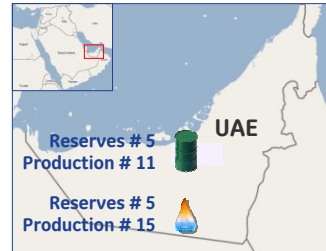
Qatar



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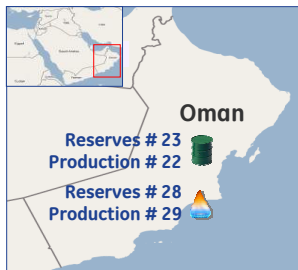
United Arab Emirates & Oman

- ADNOC plan to boost oil production to 5 mbpd by 2010... Acid gas compression key to plans
- New LNG train under evaluation
- \$700M+ GE visible opportunities '07 thru '09
- Recent key wins: OGDIII, AGDII, OAG (\$400M)



United Arab Emirates

Oman



- Increasing oil production a priority... Developing gas sector to feed LNG & petrochemicals
- 3 LNG Trains in operation with GE equipment
- \$400M+ opportunities for GE '07 thru '09
- Central Oman Gas development won in 3Q



imagination at work

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Saudi Arabia & Yemen

- Saudi Aramco targeting 12.5 mbpd by 2009... Investing in 3 new mega grassroots refineries
- \$1.2B+ GE visible opportunities '07 thru '09
- Recent wins: Khurasis, Khursanyah, Hawiah (\$400MM)



Saudi Arabia

Yemen



- Limited Oil & Gas sector ... < \$100MM opportunities for GE '07 thru '09
- GE supplying equipment to first two LNG trains worth \$150MM+

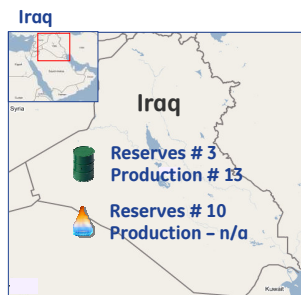
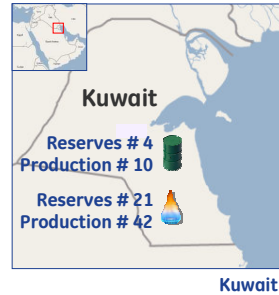


imagination at work

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Kuwait & Iraq

- Significant investment in oil production... Plan to reach 4 mbpd
- The world's biggest refinery under construction
- Won \$250M as part of the refinery plan investment... Well positioned for '07 phase II
- \$400M+ opportunities for GE '07 thru '09



- Producing 1.9 mbpd vs. 3.4 mbpd pre-war... \$20B investment needed
- Project timing uncontrollable... Difficulties of daily life
- Continuing to monitor... Positioned to assist when situation improves

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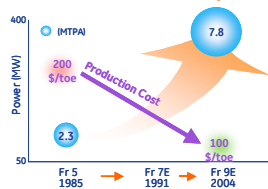
Key to Success

Frame 5



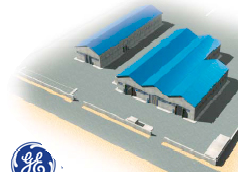
- Well referenced workhorse of the industry... >250 units installed in Middle East
- Reliability, fuel flexibility & extending emissions performance

LNG Production ... Unprecedented Scale



- Technology reducing costs 50%
- GE... proven gas turbines & world class compression

Localization



- O&G CoE ... decision process in the region ... localized commercial & technical competences
- New Qatar Service Center ... regional hub for repairs, field services and pipeline inspection

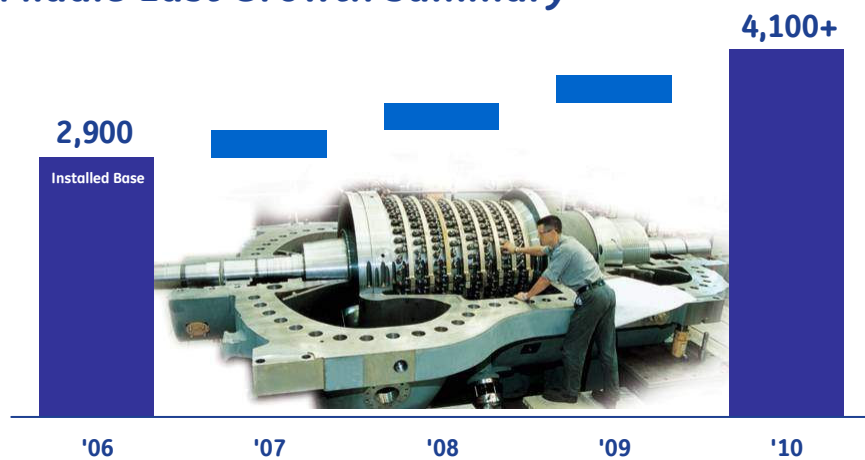
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GE Oil & Gas Presence in Middle East



- 30+ years presence in region
- Huge footprint ... 2,900+ units installed
- 100+ people ... 3 major hubs:
 - Doha
 - Abu Dhabi
 - Dammam
- Leveraging GE infrastructure in the region and new Service Center in Qatar
- Presence @ GE Qatar Technology Center

Middle East Growth Summary



+40% Units over the next 4 years ... with \$650M maintenance backlog ... protecting fleet through targeted initiatives