

GE fourth quarter '06 supplemental information

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GECS segment results – continuing operations

(\$ in millions – net earnings)

	<u>4Q'06</u>	<u>4Q'05</u>	<u>V%</u>
Commercial Finance	\$1,507	\$1,280	18%
– Capital Solutions	430	460	(7)
– Real Estate	626	389	61
GE Money	\$875	\$770	14
Infrastructure^{-a)}	\$536	\$431	24
Industrial^{-a)}	\$102	\$85	20
Corp. items & elims.	\$(131)	\$211	U

(a- Includes only portions of the segment that are Financial Services)

GECS segment assets

GECS & consolidated affiliates
(\$ in billions)

	<u>4Q'06</u>	<u>4Q'05</u>	<u>V%</u>
Commercial Finance	\$233.5	\$190.5	23%
GE Money	190.4	158.8	20
Infrastructure ^{-a)}	60.7	53.9	13
Industrial ^{-a)}	19.4	17.4	11
Corp. items & elims.	<u>60.7</u>	<u>58.9</u>	3
Total GECS – continuing operations	<u>\$564.7</u>	<u>\$479.5</u>	18%
Assets of discontinued operations	<u>–</u>	<u>61.1</u>	U
Total GECS	<u><u>\$564.7</u></u>	<u><u>\$540.6</u></u>	4%

(a- Includes only portions of the segment that are Financial Services)

GECS non-earnings/write-offs

(\$ in millions)

<u>Non-earnings</u>				<u>Write-offs</u>			
	<u>4Q'06</u>	<u>3Q'06</u>	<u>4Q'05</u>		<u>4Q'06</u>	<u>3Q'06</u>	<u>4Q'05</u>
Commercial Finance				Commercial Finance			
Non-earnings	\$1,571	\$1,623	\$1,266	Write-offs	\$189	\$96	\$205
% financing receivables	1.03%	1.15%	0.96%	% ANI	0.37%	0.20%	0.48%
GE Money				GE Money			
Non-earnings	3,254	3,022	2,758	Write-offs	797	882	836
% financing receivables	2.08	2.10	2.12	% ANI	1.84	2.16	2.27
Infrastructure^(a)				Infrastructure^(a)			
Non-earnings	1	1	26	Write-offs	13	35	147
% financing receivables	–	–	0.14	% ANI	0.10	0.29	1.31
Industrial^(a)				Industrial^(a)			
Non-earnings	5	5	9	Write-offs	(11)	(5)	15
% financing receivables	0.52	0.56	0.88	% ANI	(0.30)	(0.13)	0.44
Corp. items & elims.				Corp. items & elims.			
Non-earnings	80	71	75	Write-offs	9	8	29
% financing receivables	1.16	0.90	0.73	% ANI	0.31	0.24	0.74
Total GECS				Total GECS			
Non-earnings	\$4,910	\$4,722	\$4,134	Write-offs	\$996	\$1,016	\$1,232
% financing receivables	1.45%	1.50%	1.41%	% ANI	0.86%	0.92%	1.21%

(a- Includes only portions of the segment that are Financial Services)



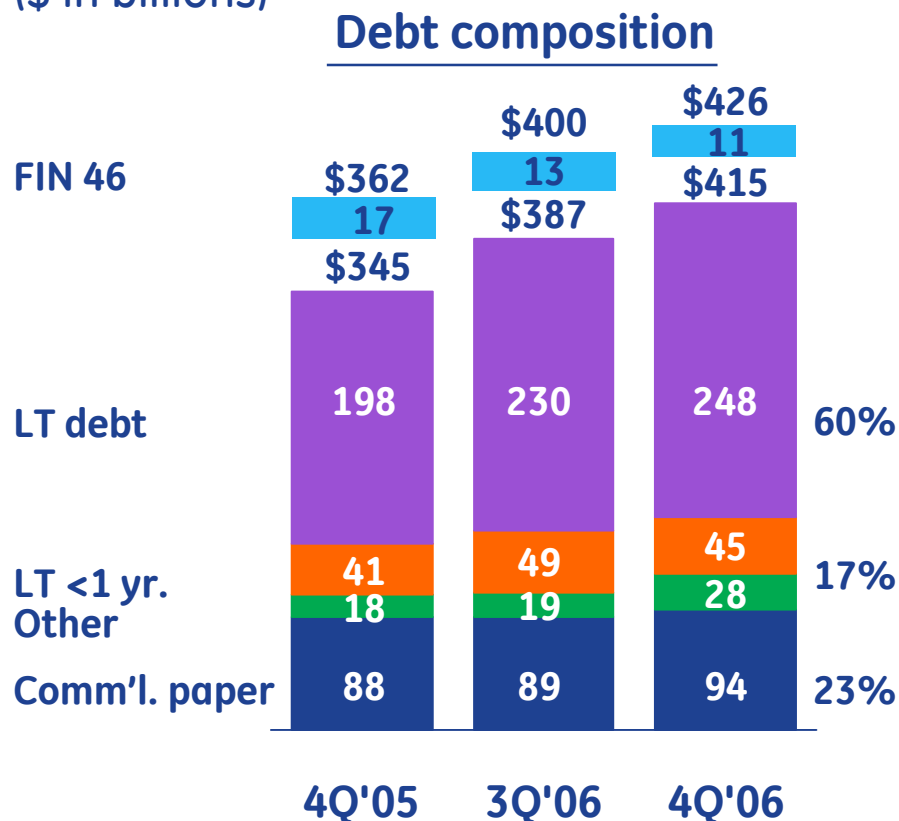
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GECS delinquency

	<u>4Q'06</u>	<u>3Q'06</u>	<u>4Q'05</u>
GE Money			
On-book delinquency	5.01%	5.11%	5.07%
Off-book delinquency	5.49	5.50	5.28
Managed delinquency	5.05	5.14	5.08
 Equipment Financing			
On-book delinquency	1.42%	1.55%	1.53%
Off-book delinquency	0.52	0.59	0.76
Managed delinquency	1.22	1.33	1.31

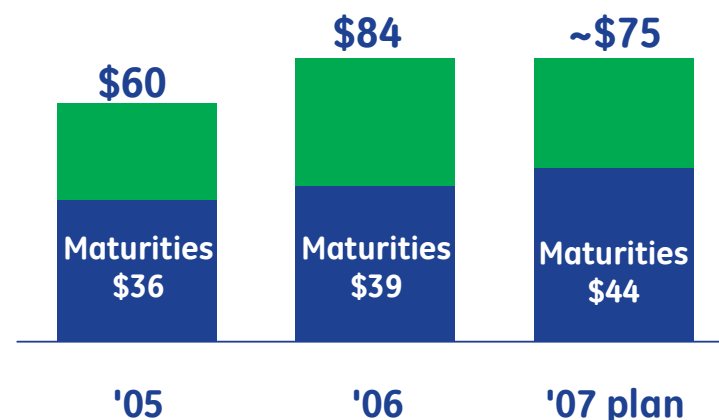
GECS funding

(\$ in billions)



Bank lines	\$57	\$60	\$60
CP coverage	65%	67%	64%

Unsecured term issuances



Highlights

- Strong business asset growth drove \$70B debt growth (ex. Fin 46) since 4Q'05
- Global presence ... unsecured term issuances in 19 currencies ... 43% non-U.S.
- Spreads stable despite heavy issuance ... consistent investor development
- \$3B bank lines & \$3B asset put facility added to enhance CP capacity & liquidity

Solid execution ... diversified investor base & strengthened liquidity



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GE organic revenue growth – continuing operations

(\$ in millions)

	<u>4Q'06</u>	<u>4Q'05</u>	<u>V%</u>	<u>4Q'06</u> <u>YTD</u>	<u>4Q'05</u> <u>YTD</u>	<u>V%</u>
Revenues as reported <small>Restated (1)</small>	\$44,621	\$40,309	11%	\$163,391	\$147,956	10%
Less effects of:						
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates, the 2006 Olympics broadcasts & the Jan. 2007 SFAS 133 adjustment	<u>2,667</u>	<u>1,401</u>		<u>6,094</u>	<u>3,290</u>	
Revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates, the 2006 Olympics broadcasts & the Jan. 2007 SFAS 133 adjustment (organic revenues)	<u>\$41,954</u>	<u>\$38,908</u>	8%	<u>\$157,297</u>	<u>\$144,666</u>	9%

(1) Periods prior to 4Q'06 restated for the GECS Commercial Paper interest rate swap adjustment



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Industrial segment organic revenue growth

(\$ in millions)

	<u>4Q'06</u>	<u>4Q'05</u>	<u>V%</u>
Revenues as reported	\$8,040	\$8,453	(5)%
Less effects of:			
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	<u>574</u>	<u>1,161</u>	
Revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates (organic revenues)	<u>\$7,466</u>	<u>\$7,292</u>	2%



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Industrial segment organic op profit growth

(\$ in millions)

	<u>4Q'06</u>	<u>4Q'05</u>	<u>V%</u>
Op profit as reported	\$673	\$769	(12)%
Less effects of:			
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	<u>(12)</u>	<u>95</u>	
Op profit excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates (organic op profit)	<u>\$685</u>	<u>\$674</u>	2%

C&I organic revenue growth

(\$ in millions)

	<u>4Q'06</u>	<u>4Q'05</u>	<u>V%</u>
Revenues as reported	\$3,330	\$3,733	(11)%
Less effects of:			
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	<u>27</u>	<u>588</u>	
Revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates (organic revenues)	<u>\$3,303</u>	<u>\$3,145</u>	5%



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C&I organic op profit growth

(\$ in millions)

	<u>4Q'06</u>	<u>4Q'05</u>	<u>V%</u>
Op profit as reported	\$319	\$283	13%
Less effects of:			
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	<u>(7)</u>	<u>55</u>	
Op profit excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates (organic op profit)	<u>\$326</u>	<u>\$228</u>	43%

Industrial CFOA

(\$ in millions)

	<u>4Q'06 YTD</u>	<u>4Q'05 YTD</u>	<u>V%</u>
Cash from GE's operating activities as reported	\$24,627	\$21,609	14%
Less GECS dividends	<u>9,847</u>	<u>7,816</u>	
Cash from GE's operating activities excluding dividends from GECS (Industrial CFOA)	<u>\$14,780</u>	<u>\$13,793</u>	7%

Effective tax rate GE (ex. GECS)

(\$ in millions)

	<u>4Q'06</u>	<u>4Q'06 YTD</u>
GE earnings from continuing operations before income taxes	\$7,277	\$23,246
Less GECS earnings from continuing operations	<u>2,889</u>	<u>10,495</u>
Adjusted earnings from continuing operations before income taxes	<u>\$4,388</u>	<u>\$12,751</u>
GE (ex. GECS) provision for income taxes – continuing operations	<u>\$698</u>	<u>\$2,580</u>
Effective tax rate GE (ex. GECS)	16%	20%

GE Industrial 4Q'06 op profit % ex. pension costs

(\$ in millions)

	4Q'06			4Q'05			
	<u>Revenues</u>	<u>Op profit</u>	<u>Op profit %</u>	<u>Revenues</u>	<u>Op profit</u>	<u>Op profit %</u>	<u>V pts.</u>
As reported	\$27,999	\$4,845	17.3%	\$26,065	\$4,193	16.1%	1.2 pts.
Less:							
Pension costs	<u>—</u>	<u>(246)</u>		<u>—</u>	<u>(52)</u>		
Adjusted GE Industrial revenues, op profit & op profit % excluding the effects of pension costs	<u>\$27,999</u>	<u>\$5,091</u>	18.2%	<u>\$26,065</u>	<u>\$4,245</u>	16.3%	1.9 pts.

GE Industrial TY op profit % ex. pension costs

(\$ in millions)

	TY'06			TY'05			
	<u>Revenues</u>	<u>Op profit</u>	<u>Op profit %</u>	<u>Revenues</u>	<u>Op profit</u>	<u>Op profit %</u>	<u>V pts.</u>
As reported	\$101,798	\$14,585	14.3%	\$92,194	\$13,316	14.4%	(0.1) pts.
Less:							
Pension costs	<u>—</u>	<u>(877)</u>		<u>—</u>	<u>(330)</u>		
Adjusted GE Industrial revenues, op profit & op profit % excluding the effects of pension costs	<u>\$101,798</u>	<u>\$15,462</u>	15.2%	<u>\$92,194</u>	<u>\$13,646</u>	14.8%	0.4 pts.

Average total shareowners' equity, excluding effects of discontinued operations

	Three months ended Dec 31 (\$MM)	
	2006	2005 Restated (1)
Average total shareowners' equity, excluding effects of discontinued operations (a)		
Average total shareowners' equity (b)	\$ 109,867	\$ 111,706
Less:		
Cumulative effect of earnings from discontinued operations (c)	-	2,094
Average net investment in discontinued operations (d)	4,360	5,066
Average total shareowners' equity, excluding effect of discontinued operations (a)	\$ 105,507	\$ 104,546

- (a) Used for computing return on average total capital invested (ROTC). For GE, ROTC is earnings from continuing operations plus the sum of after-tax interest and other financial charges and minority interest, divided by the sum of the averages of total shareowners' equity (excluding effects of discontinued operations), borrowings, mandatorily redeemable preferred stock and minority interest (on a 12-month basis, calculated using a five-point average).
- (b) On a twelve-month basis, calculated using a five-point average.
- (c) Represented the average cumulative net earnings effect of discontinued operations from 2001 through the first half of 2005 (on a twelve-month basis, calculated using a five-point average).
- (d) Represented the average net investment in discontinued operations since the second half of 2005.

U.S. GAAP requires earnings of discontinued operations to be displayed separately in the Statement of Earnings. Accordingly, the numerator used in our calculation of return on average total capital invested excludes those earnings (losses). Further, we believe it is appropriate to exclude from the average shareowners' equity component of the denominator the cumulative effect of those earnings (losses) since 2000 (reclassifications for discontinued operations began in 2001), as well as our average net investment in discontinued operations since the second half of 2005. Had we disposed of these operations before mid-2005, proceeds would have been applied to reduce parent-supported debt at GE Capital; however since parent-supported debt at GE Capital was retired in the first half of 2005, we have assumed that any proceeds after that time would have been distributed to shareowners by means of share repurchases, thus reducing average total shareowners' equity.

(1) Restated for GECS Commercial Paper interest rate swap adjustment



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