

GE second quarter '05 supplemental information

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GE financial position

(\$ in billions)

| | <u>Consolidated</u> | | <u>GE</u> | | <u>GECS</u> | |
|---------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | <u>2Q'05</u> | <u>4Q'04</u> | <u>2Q'05</u> | <u>4Q'04</u> | <u>2Q'05</u> | <u>4Q'04</u> |
| Assets | | | | | | |
| Cash & marketable securities | \$146.8 | \$150.9 | \$2.1 | \$3.6 | \$145.0 | \$147.5 |
| Receivables | 13.0 | 14.2 | 13.2 | 14.5 | – | – |
| Inventories | 10.5 | 9.8 | 10.3 | 9.6 | 0.2 | 0.2 |
| GECS financing receivables - net | 276.0 | 282.7 | – | – | 276.0 | 282.7 |
| Property, plant & equipment - net | 64.8 | 63.3 | 16.2 | 16.8 | 48.5 | 46.6 |
| Investment in GECS | – | – | 55.7 | 54.3 | – | – |
| Goodwill & intangible assets | 85.5 | 83.2 | 57.3 | 54.7 | 28.1 | 28.5 |
| Other assets | 143.8 | 146.4 | 35.0 | 38.1 | 114.1 | 113.0 |
| Total | <u>\$740.4</u> | <u>\$750.5</u> | <u>\$189.8</u> | <u>\$191.6</u> | <u>\$611.9</u> | <u>\$618.5</u> |
| Liabilities & equity | | | | | | |
| Borrowings | \$365.5 | \$370.4 | \$11.4 | \$11.0 | \$355.4 | \$360.8 |
| Insurance reserves | 136.0 | 140.6 | – | – | 136.3 | 140.9 |
| Other liabilities & minority interest | 126.5 | 128.7 | 66.0 | 69.8 | 64.5 | 62.5 |
| Shareowners' equity | 112.4 | 110.8 | 112.4 | 110.8 | 55.7 | 54.3 |
| Total | <u>\$740.4</u> | <u>\$750.5</u> | <u>\$189.8</u> | <u>\$191.6</u> | <u>\$611.9</u> | <u>\$618.5</u> |

NOTE 1: certain prior year amounts have been reclassified to conform to the current year's presentation



GECS segment results^{-a)}

(\$ in millions – net earnings)

| | <u>2Q'05</u> | <u>2Q'04</u> | <u>V%</u> | <u>1H'05</u> | <u>1H'04</u> | <u>V%</u> |
|---|----------------------------------|----------------------------------|----------------|--------------------------------|--------------------------------|----------------|
| Real Estate | \$210 | \$215 | (2)% | 492 | 445 | 11% |
| Aviation Services | 185 | 133 | 39 | 348 | 277 | 26 |
| Other Commercial Finance | <u>820</u> | <u>627</u> | 31 | <u>1,526</u> | <u>1,208</u> | 26 |
| Commercial Finance | <u>1,215</u> | <u>975</u> | 25 | <u>2,366</u> | <u>1,930</u> | 23 |
| Consumer Finance | 735 | 600 | 23 | 1,470 | 1,202 | 22 |
| GE Insurance Solutions (formerly ERC) | 196 | 142 | 38 | 347 | 282 | 23 |
| Other Insurance | <u>88</u> | <u>(89)</u> | F | <u>320</u> | <u>181</u> | 77 |
| Insurance | <u>284</u> | <u>53</u> | F | <u>667</u> | <u>463</u> | 44 |
| Equipment & Other Services | <u>65</u> | <u>(105)</u> | F | <u>64</u> | <u>(101)</u> | F |
| Total GECS | <u><u>\$2,299</u></u> | <u><u>\$1,523</u></u> | 51% | <u><u>4,567</u></u> | <u><u>3,494</u></u> | 31% |

(a- On an after-tax basis)

GECS segment assets

GECS & consolidated affiliates
(\$ in billions)

| Segment assets | <u>2Q'05</u> | <u>2Q'04</u> | <u>V%</u> |
|--|-----------------------|-----------------------|------------------|
| Commercial Finance | \$232.9 | \$223.2 | 4% |
| Consumer Finance | 149.6 | 116.9 | 28 |
| Insurance | 175.1 | 171.1 | 2 |
| Equipment & Other Services | <u>54.3</u> | <u>58.2</u> | (7) |
| Total GE Capital segment assets | <u>\$611.9</u> | <u>\$569.4</u> | 7% |

GECS non-earnings/write-offs

(\$ in millions)

| <u>Non-earnings</u> | | | | <u>Write-offs</u> | | | |
|---------------------------------------|--------------|--------------|--------------|---------------------------------------|--------------|--------------|--------------|
| | <u>2Q'05</u> | <u>1Q'05</u> | <u>2Q'04</u> | | <u>2Q'05</u> | <u>1Q'05</u> | <u>2Q'04</u> |
| Commercial Finance | | | | Commercial Finance | | | |
| Non-earnings | \$1,637 | \$1,619 | \$1,765 | Write-offs | \$409 | \$313 | \$211 |
| % financing receivables | 1.13% | 1.10% | 1.24% | % ANI | 0.78% | 0.60% | 0.43% |
| Consumer Finance^(a) | | | | Consumer Finance^(a) | | | |
| Non-earnings | 2,662 | 2,723 | 1,933 | Write-offs | 825 | 677 | 601 |
| % financing receivables | 2.15 | 2.14 | 1.98 | % ANI | 2.32 | 1.89 | 2.27 |
| Equipment & Other Services | | | | Equipment & Other Services | | | |
| Non-earnings | 155 | 183 | 147 | Write-offs | 15 | 17 | 11 |
| % financing receivables | 1.20 | 1.30 | 0.78 | % ANI | 0.17 | 0.20 | 0.11 |
| GE Capital total^(a) | | | | GE Capital total^(a) | | | |
| Non-earnings | \$4,454 | \$4,525 | \$3,845 | Write-offs | \$1,249 | \$1,007 | \$823 |
| % financing receivables | 1.58% | 1.57% | 1.49% | % ANI | 1.21% | 0.97% | 0.89% |
| See note 1 on page 2 | | | | | | | |

(a- reflects the impact of policy change/standardization)

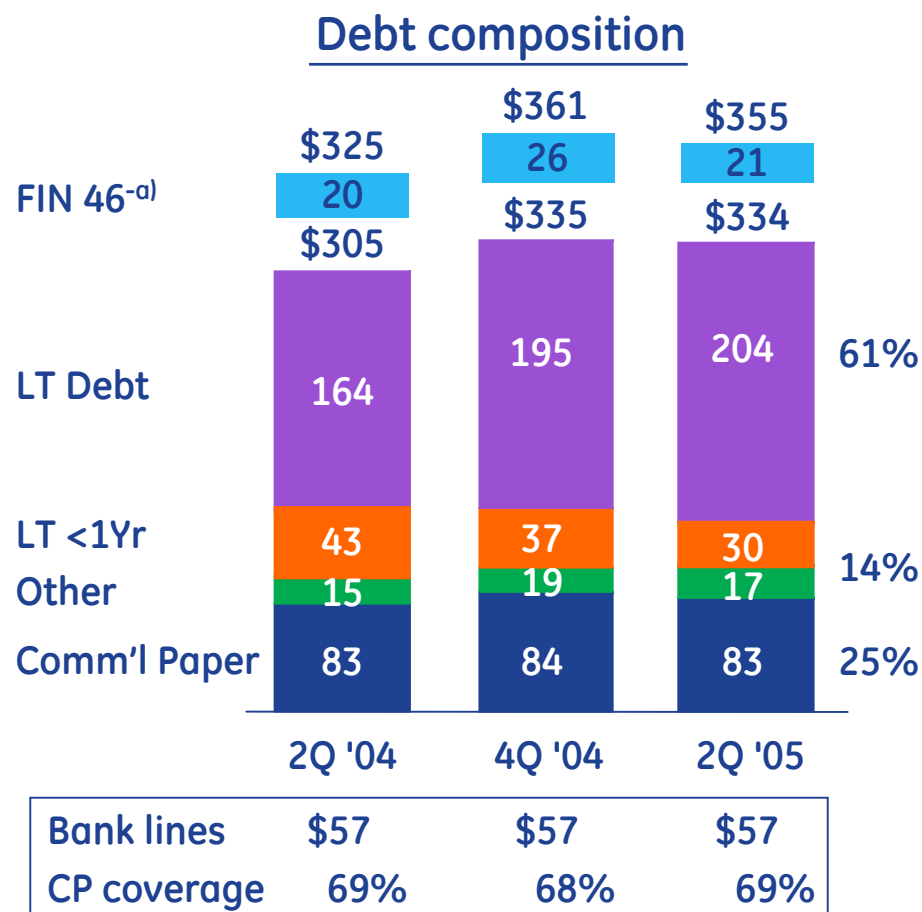
GECS delinquency

| | <u>2Q'05</u> | <u>1Q'05</u> | <u>2Q'04</u> |
|---------------------------------------|--------------|--------------|--------------|
| Consumer Finance^{-a)} | | | |
| On-book delinquency | 5.18% | 5.20% | 5.08% |
| Off-book delinquency | 4.71 | 4.94 | 4.70 |
| Managed delinquency | 5.15 | 5.18 | 5.05 |
| Equipment Financing | | | |
| On-book delinquency | 1.42% | 1.70% | 1.70% |
| Off-book delinquency | 0.98 | 1.05 | 1.32 |
| Managed delinquency | 1.31 | 1.54 | 1.62 |

(a- reflects the impact of policy change/standardization & excludes consolidated joint ventures

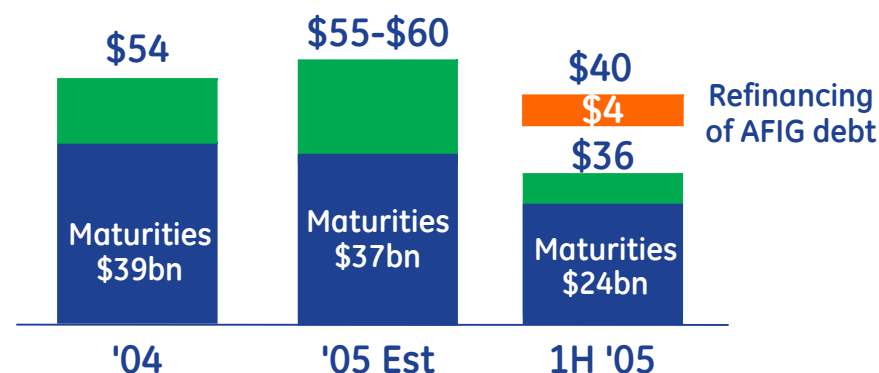
GECS funding

(\$ in billions)



(a- Includes AFIG \$10bn at 4Q'04 and \$8bn at 2Q'05)

Unsecured term issuances



1H'05 highlights

- Reduction in debt driven by Fx impact (\$9bn)
- Global presence ... 47% unsecured term issuances in non-USD (12 currencies)
- Executed \$6bn term asset backed securitizations (off-balance sheet)
- Continued stable spread performance in choppy markets

Continuing to execute on solid funding and liquidity strategy



imagination at work

GE consolidated results before SFAS 133 correction

(\$ in millions, except EPS)

| | <u>2Q'05</u> | <u>2Q'04 before SFAS 133 correction</u> | <u>V% before SFAS 133 correction</u> |
|-------------------------------|--------------|---|--|
| Revenues | \$41,556 | \$37,035 | 12% |
| – Industrial sales | 22,408 | 19,994 | 12 |
| – Financial Services revenues | 18,978 | 17,133 | 11 |
| Net earnings | 4,647 | 3,924 | 18 |
| EPS | .44 | .38 | 16 |
| YTD CFOA | 8,027 | 6,817 | 18 |

GE organic revenue growth

(\$ in millions)

| | <u>2Q'05</u> | <u>2Q'04</u> | <u>V%</u> |
|---|-----------------|-----------------|-----------|
| Revenues as reported | \$41,556 | \$36,781 | 13% |
| Less | | | |
| Effects of acquisitions, dispositions and currency exchange rates | 4,171 | 2,081 | |
| Insurance segment | <u>6,007</u> | <u>5,554</u> | |
| Revenues excluding the effects of acquisitions, dispositions, currency exchange rates and Insurance (organic revenues) | <u>\$31,378</u> | <u>\$29,146</u> | 8% |

GE growth platforms organic revenue growth

(\$ in millions)

| | <u>2Q'05</u> | <u>2Q'04</u> | <u>V%</u> |
|--|-----------------------|-----------------------|-----------|
| GE industrial Revenues as reported | \$22,578 | \$19,902 | 13% |
| Less Revenue from non-growth platforms | <u>19,885</u> | <u>17,717</u> | |
| Growth platforms revenue | \$2,693 | \$2,185 | 23% |
| Less Effects of acquisitions and dispositions | <u>350</u> | <u>32</u> | |
| Growth platforms organic revenue | <u><u>\$2,343</u></u> | <u><u>\$2,153</u></u> | 9% |

C&I revenue & op profit growth ex. dispositions

(\$ in millions)

| | <u>2Q'05</u> | <u>2Q'04</u> | <u>V%</u> |
|--|----------------|----------------|-----------|
| Revenues as reported | \$3,576 | \$3,490 | 2% |
| Less | | | |
| Effects of dispositions | | 159 | |
| Revenues excluding the effects of dispositions | <u>\$3,576</u> | <u>\$3,331</u> | 7% |
| <hr/> | | | |
| Op profit as reported | \$227 | \$204 | 11% |
| Less | | | |
| Effects of dispositions | | 26 | |
| Op profit excluding the effects of dispositions | <u>\$227</u> | <u>\$178</u> | 28% |

C&I: Industrial revenue growth

(\$ in millions)

| | <u>2Q'05</u> | <u>2Q'04</u> | <u>V%</u> |
|---|--------------|--------------|-----------|
| Revenues as reported | \$787 | \$860 | (8)% |
| Less | | | |
| Effects of dispositions | <u>—</u> | <u>159</u> | |
| Revenues excluding the effects of acquisitions, dispositions, currency exchange rates and Insurance (organic revenues) | <u>\$787</u> | <u>\$701</u> | 12% |

NBC op profit ex. items

(\$ in millions)

| | <u>2Q'05</u> | <u>2Q'04</u> | <u>V%</u> |
|---|--------------|--------------|-----------|
| Op profit as reported | \$979 | \$768 | 27% |
| Less | | | |
| Effects of IACI benefit/Paxson | <u>180</u> | <u>—</u> | |
| Op profit excluding the effects of IACI benefit/Paxson | <u>\$799</u> | <u>\$768</u> | 4% |

Effective tax rate GE (ex. GECS)

(\$ in millions)

| | <u>2Q'05</u> | <u>2Q'04</u> | <u>1H'05</u> | <u>1H'04</u> |
|-------------------------------------|--------------|--------------|--------------|--------------|
| GE earnings before income taxes | \$5,430 | \$4,206 | \$9,974 | \$8,039 |
| Less GECS net earnings | <u>2,299</u> | <u>1,523</u> | <u>4,567</u> | <u>3,494</u> |
| Adjusted earnings before income tax | \$3,131 | \$2,683 | \$5,407 | \$4,545 |
| GE provision for income taxes | \$783 | \$455 | 1,362 | 922 |
| Effective tax rate GE (ex. GECS) | 25.0% | 17.0% | 25.2% | 20.3% |

Industrial CFOA

(\$ in millions)

| | <u>1H'05</u> | <u>1H'04</u> | <u>V%</u> |
|--|----------------|----------------|-----------|
| Cash from GE's operating activities as reported | \$8,027 | \$6,817 | 18% |
| Less GECS dividend | <u>1,839</u> | <u>1,842</u> | - |
| Cash from GE's operating activities excluding dividends from GECS (Industrial CFOA) | <u>\$6,188</u> | <u>\$4,975</u> | 24% |

GE 2005 EPS outlook before SFAS 133 correction

| | | <u>2005 EPS guidance</u> | <u>V%</u> |
|-------------------------------|-------------|------------------------------|-----------|
| 2004 restated EPS | \$1.61 | \$1.80-1.83 | 12-14% |
| Less | | | |
| Effect on SFAS 133 correction | <u>0.02</u> | | |
| 2004 pre-restated EPS | \$1.59 | \$1.80-1.83 | 13-15% |