India’s economic growth has led to increased oil consumption but domestic production has not kept pace. Imports have increased but there is great potential for the exploration of domestic resources.

**India’s Oil Imports**

- 18% Saudi Arabia
- 5% Other
- 22% Africa
- 11% Iran
- 34% Other Middle East
- 10% Western Hemisphere

*Source: Global Trade Atlas, 2010*

**Dwindling Domestic Supplies**

- **OIL PRODUCTION & CONSUMPTION**
  - Consumption: 815,000 barrels of oil a day
  - Production: 206,800,000-tonne reserves

*Source: U.S. Energy Information Administration*

**Production Goals Fall Short**

- Planned Production: 206.8 million tonnes
- Actual Production: 176.9 million tonnes

*Source: 11th Five year Plan*

**The Potential for Discovery**

- Explored sedimentary basins in India: 22 percent

*Source: GE*

- 247 Deepwater blocks awarded by gov't
- 16 Developed (6%)