

GE Power India Limited CIN-L74140MH1992PLC068379

Corporate Office: Axis House, Plot No 1-14, Towers 5 & 6, Jaypee Wish Town, Sector 128 Noida Uttar Pradesh - 201301

T+91 0120 5011011 F+91 0120 5011100 www.ge.com/in/ge-power-india-limited

27 May 2019

To, The Manager - Listing **National Stock Exchange of India Ltd.** Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

Symbol: GEPIL

To, The Manager - Listing **BSE Ltd.** 25th Floor, P.J. Towers, Dalal Street, Mumbai – 400 001

Scrip Code: **532309**

Sub.: Outcome of Board meeting

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we would like to inform you that the Board of Directors in its meeting held on Monday, 27 May 2019 (which commenced at 02:40 pm and concluded at 04:20 pm), *inter-alia* approved/noted the following:

- 1. Audited Financial Results of the Company on standalone basis for the quarter and year ended 31 March 2019 (copy enclosed).
- 2. Audited Financial Results of the Company on consolidated basis for the year ended 31 March 2019 (copy enclosed).
- 3. Independent Auditors' Report on quarterly and year to date Financial Results of the Company (copy enclosed).
- 4. Independent Auditors' Report on the year to date Consolidated Financial Results of the Company (copy enclosed).
- 5. Recommended a dividend of 60% i.e. Rs. 6/- per equity share for the year ended 31 March 2019. The dividend, if approved by the members of the Company at the ensuing Annual General Meeting, shall be paid to the members on and from 25 July 2019.

In terms of Regulation 33(3)(d) of the Listing Regulations, we confirm that the Auditors have given Audit Report with Unmodified Opinion on the Annual Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended 31 March 2019.

This is for your information and records please.

Thanking you,

For GE Power India Limited

Pradeepta Puhan Company Secretary

BSR&Co.LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B DLF Cyber City, Phase - II Gurugram - 122 002, India Telephone: + 91 124 719 1000 Fax: + 91 124 235 8613

To

Board of Directors of GE Power India Limited

We have audited the consolidated annual financial results of GE Power India Limited for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

These consolidated annual financial results have been prepared from consolidated annual financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated annual financial results:

- (i) include the annual financial results of the following entities;
 - GE Power India Limited (the Holding Company)
 - GE Power Boilers Services Limited (the Subsidiary Company)
- (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view of the net consolidated profit and other comprehensive income and other financial information for the year ended 31 March 2019.

For BSR & Co LLP

Chartered Accountants

Firm's Registration No.: 101248W/W100022

Place: Noida

Date: 27 May 2019

Rajesh Arora

Partner

Membership No.: 076124





Registered Office: The International, V Floor
16, Marine Lines Cross Road No. 1, Off Maharshi Karve Road, Churchgate, Mumbai - 400 020.
Phone: 022 66399255 / 260; Fax: 022 66399259; Website: www.ge.com/in/ge-power-india-limited
E-Mail ID: in.investor-relations@ge.com, CIN - L74140MH1992PLC068379

		(Rs Mill	(Rs Million, except per share data)
	Statement of Consolidated financial results for the year ended 31 March 2019	arch 2019	
		Year ended	ed
	Particulars	31 March 2019	31 March 2018
		(Audited)	()
1	Revenue from operations	19,028.2	13,433.6
	2 Other income	1,323.9	1,348.0
	_	20,352.1	14,781.6
	4 Expenses		
	a) Cost of material and erection services	10,688.8	6,619.6
	b) Changes in work in progress	548.3	-1,143.7
	c) Excise duty on sale of goods	1	53.9
	d) Employee benefits expense	3,418.6	4,085.5
	e) Finance costs	411.3	237.3
	f) Depreciation and amortisation expense	314.2	508.0
	g) Other expenses	2,585.7	2,570.8
	Total expenses (4)	17,966.9	12,931.4
	5 Profit(+)/loss(-) before exceptional items (3-4)	2,385.2	1,850.2
	_	922.9	1,427.0
	_	1,462.3	423.2
		708.3	157.1
	9 Net profit(+)/ loss(-) after tax (7-8)	754.0	266.1
_	Other comprehensive income:		
	Items that will not be reclassified to profit or loss		80 91
	Remeasurement of defined benefit liability	-89.3	-30.2
	Income tax relating to above	31.3	10.6
7	otř O	-58.0	-19.6
12		0.969	246.5
73			
	(Face Value per share Rs.10)	672.3	672.3
_	14 Earning per share (EPS)		
	Basic and diluted EPS (Rs.) (not annualised)	11.22	3.96
	See accompanying notes to the consolidated financial results		









	Statement of Consolidated Assets and Liabilities		(Rs. Million)
	Particulars	As at 31 March 2019	As at 31 March 2018
		(Audited)	(pe
4	Assets		
_	Non-current assets		
	(a) Property, plant and equipment	1,510.8	2,7
	(b) Capital Work-In-progress	0.00	90.4
	(d) Financial assets		
	(i) Investments	26.7	
	(ii) Non current loans	114.7	
	(e) Deferred tax assets (net)	1,813.4	
	(f) Other non-current tax assets	1,023.9	929.9
	(g) Other non-current assets Total non-current assets	4,625.7	5,6
8	Current assets		
	(a) Inventories	1,804.2	4,660.8
	(b) Financial assets	9 793 1	6 647 6
	(i) Cash and cash equivalents	1,175.9	
	(iii) Bank balances other than cash and cash equivalents	7,166.0	
	(iv) Current loans	1,591.5	
	(v) Other current financial assets	513.1	
	(c) Other current assets	8,004.8	2,316.7
	(d) Other current tax assets	1.7	- 571 5
	Total current accets	30 986 0	33
	Total -Assets	35,591.7	39,128.3
m	Equity and liabilities		
_	Equity		
	(a) Equity share capital	672.3	18
	(b) Other equity	8,146.9	
•	Total equity	8,819.2	8,282.8
7	Liabilities Non-current liabilities		ē
	(a) Provisions	865.1	
	Total non-current liabilities	865.1	952.3
	Current liabilities (a) Financial liabilities		
	(i) Trade payables	7,351.9	
	(ii) Other current financial liabilities	1,201.9	
	(b) Other current liabilities	12,902.9	13,167.6
	(c) Short term provisions	3,629.2	
	(d) Current tax nabilities	25 907 4	56
	Total current inspinition	25 504 7	
		3100,00	60,00



Notes:



- 2 The consolidated financial results of the Group are prepared in accordance with the requirements of Ind AS 110 "Consolidated Financial Statements"
- 3 Consequent to implementation of Goods and Service Tax ('GST') regime effective July 2017, revenue is presented exclusive of GST. However, revenue for the year ended 31 March 2018 presented is inclusive of excise duty and the amount of such excise duty is presented as expense in line "Excise duty on sale of goods". Accordingly, the amounts are not comparable to that extent.
 - Considering the current market situation, the Holding Company had instituted a Voluntary Retirement Scheme (VRS) for its workmen at the Maneja (Vadodara) factory in August 2018, which was opted for by most workers. Consequently, considering viability, the plant operations at the factory were ceased with effect from These assets are therefore, classified as "Assets held for sale" and are measured at carrying value or fair value whichever is less. Cost relating to restructuring 27 August 2018. The management is exploring various options to dispose off the land and building, including machinery and equipment related to the factory. and loss on assets held for sale carried out is represented under exceptional item.
- and which introduces a five step approach for revenue recognition. The Holding Company also reassessed the revenue recognition method in respect of measuring percentage of completion for applicable product/ service projects. It is impracticable to determine the adjustments/ impact of the above changes on the comparatives and current period/quarter results. Accordingly, the comparatives have not been retrospectively adjusted, i.e it is presented, as previously reported, under earlier revenue recognition standards. As a result, reversal of discounting on financial assets and cumulative effect on transition of Ind AS 115 of Effective 1 April 2018, the Holding Company adopted Ind AS 115, "Revenue from Contracts with Customers" using the cumulative effect approach for transition Rs. 84.2 million (net of tax impact Rs. 45.3 million) has been recognized an adjustment to retained earnings as at 01 April 2018.
- 6 The Subsidiary Company has incurred losses during the current year and, its liabilities exceed total assets as at the balance sheet date. In the absence of any orders in hand, the financial statements have not been made on going concern basis leading to assets shown at lower of historical cost and net realizable value. However, there is no financial impact as a result of this.
- 7 The Company's business activity falls within a single operating segment i.e. Power Generation equipments and related services.
- 8 On 27 May 2019, the Board of Directors has recommended a final dividend of Rs.6/- per share (face value of Rs. 10 per share) for the financial year ended 31 March 2019, subject to approval of the shareholders in the upcoming Annual General Meeting.
 - The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27 May 2019. The results for the year ended 31 March 2019 have been audited by the Statutory Auditor of the Group. o
- The report of the Statutory Auditors is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on financial results, visit investor relations section of the Company's website at www.ge.com/in/ge-power-india-limited and Stock Exchange(s) website at www.nseindia.com and www.bseindia.com.

For and on behalf of the Boars

(PRASHANT CHIRANJIVE JAIN)

Managing Director

DIN 06828019

Place : Noida Date : 27 May 2019

* Chartered * Chartered



BSR&Co.LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B DLF Cyber City, Phase - II Gurugram - 122 002, India Telephone: + 91 124 719 1000 Fax: + 91 124 235 8613

To

Board of Directors of GE Power India Limited

We have audited the standalone annual financial results of GE Power India Limited for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for last quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

For B S R & Co. LLP Chartered Accountants

Firm's Registration No.: 101248W/W100022

Place: Noida

Date: 27 May 2019

Rajesh Arora

Partner

Membership No.:076124

GE Power India Limited

Registered Office: The International, V Floor,

16, Marine Lines Cross Road No. 1, Off Maharshi Karve Road, Churchgate, Mumbai - 400 020 Phone: 022 66399255 / 260 ; Fax : 022 66399259; Website: www.ge.com/in/ge-power-india-limited

E-Mail ID: in.investor-relations@ge.com; CIN - L74140MH1992PLC068379

Particulars	Particulars Particulars	П					(₹ Million, exc	(₹ Million, except per share data)
Particulars Authority Au	Particulars Quarter ended 31 March 2019 31 December 3 1 March 2019 446.3 44		Statement of Standalone financial results for the quarter an	nd year ended 31 Ma	arch 2019			
Particulars 31 March 2019 31 March 2	Revenue from operations 31 March 2019 31 December 31 March 2018 31 March 2018 31 March 2018 3446.3 3446.				Quarter ended		Year	nded
Revenue from operations (Audited)*	Revenue from operations		Particulars	31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018
Revenue from operations 3.446.3 5,515.7 3,646.5 19,027.2 Other income (1+2) 4,007.3 5,714.6 2,88.9 1,928.2 1,326.2 Other income (1+2) 4,007.3 5,714.6 3,826.8 20,353.4 1 Expenses a) Cost of material and eraction services 1,878.5 3,498.3 2,822.0 10,688.8 a) Cost of material and eraction services 4,377.2 4,43.3 1,584.1 5,48.3 10,688.8 b) Changes in work in progress 6. 6. 1,878.5 3,498.3 2,822.0 10,688.8 10,688.8 10,688.8 10,688.8 10,688.8 12,48.7 12,48.3 12,48.3 12,48.3 12,48.3 12,48.3 12,48.3 14,13.7<	Sevenue from operations September			(Audited)*	(Unaudited)	(Audited)*	(Audited)	(Audited)
Other income 561.0 258.9 162.3 1,326.2 Expenses A007.3 5,774.6 3,826.8 20,353.4 1,326.2 Expenses Cost of material and erection services 1,878.5 3,488.3 2,822.0 10,688.8 b) Changes in work in progress 9.0 1,878.5 3,488.3 2,822.0 10,688.8 c) Excise duty on sale of goods 9.7 1,534.1 3,48.1 3,48.1 3,418.7 c) Excise duty on sale of goods 9.7 1,534.1 3,48.1 3,48.2 3,48.2 3,48.3 3,48.3 c) Excise duty on sale of goods 9.7 7.0	Other income 561.0 258.9 Total income (1+2) Expenses 4,007.3 5,774.6 Expenses 1,878.5 3,498.3 - a) Cost of material and erection services 1,878.5 3,498.3 - b) Changes in work in progress - - - - c) Excise duty on sale of goods -	•		3,446.3	5,515.7	3,664.5	19,027.2	13,433.6
Expenses 4,007.3 5,774.6 3826.8 20,353.4 1 Expenses 1,878.5 3,498.3 2,822.0 10,688.8 10,688.8 b) Changes in work in progress -83.7 -64.3 -1,584.1 548.3 c) Excise duty on sale of goods -7.3 -7.584.1 548.3 c) Excise duty on sale of goods -7.5 -7.5 -7.584.1 548.3 c) Excise duty on sale of goods -7.5 -7.5 -7.584.1 548.3 c) Excise duty on sale of goods -7.5 -7.5 -7.584.1 548.3 c) Employee benefits expense -7.5 -7.5 -7.5 411.3 f) Depreciation and amortisation expenses -7.5 -7.5 -7.5 148.7 g) Other expenses (4) -7.5 -7.5 -7.5 17.5 17.5 g) Other expenses (4) -7.5 -7.5 -7.5 17.5 17.5 17.5 17.5 17.5 17.5 17.5 17.5 17.5 17.5 17.5 17.6 17.5 17.6 1	Expenses 4,007.3 5,774.6 Expenses 4,007.3 5,774.6 Expenses 3, 498.3 3, 498.3 a) Cost of material and erection services 1,878.5 3, 498.3 b) Changes in work in progress	. 4		561.0	258.9	162.3	1,326.2	1,346.8
Expenses 1,878.5 3,498.3 2,822.0 10,688.8 a) Cost of material and erection services -64.3 -1,584.1 548.3 b) Changes in work in progress -64.3 -1,584.1 548.3 c) Excisages in work in progress - - - d) Employee benefits expense of goods - - - g) Employee benefits expense of thy or sale of goods - - - g) Finance costs 7 - - - g) Duble expenses 7 - - - - g) Other expenses (4) 7 - - - - - g) Other expenses (4) -	Expenses a) Cost of material and erection services b) Changes in work in progress c) Excise duty on sale of goods d) Employee benefits expense e) Employee benefits expense f) Depreciation and amortisation expense f) Depreciation expense f) Depre	. ,		4,007.3	5,774.6	3,826.8	20,353.4	14,780.4
a) Cost of material and erection services 1,878.5 2,820 10,688.8 10,688.8 1,878.5 1,684.1 1,184.1 1,18	a) Cost of material and erection services b) Changes in work in progress c) Excise duity on sale of goods d) Employee benefits expense e) Finance costs f) Depreciation and amortisation expense f) Depreciation expen	4	_					
b) Changes in work in progress c) Excise duty on sale of goods c) Excise duty sale on duty day c) Excise d	b) Changes in work in progress c) Excise duty on sale of goods d) Employee benefits expense e) Finance costs f) Depreciation and amortisation expense f) Depreciation expense f) Depreciat		a) Cost of material and erection services	1,878.5	3,498.3		10,688.8	6,619.6
c) Excise duty on sale of goods - <t< td=""><td>c) Excise duty on sale of goods d) Employee benefits expense e) Finance costs f) Depreciation and amortisation expense f) Other expenses f) Other expenses f) Depreciation and amortisation expense for fit f-////////////////////////////////////</td><td></td><td>b) Changes in work in progress</td><td>-83.7</td><td>-64.3</td><td>-1,584.1</td><td>548.3</td><td>-1,143.7</td></t<>	c) Excise duty on sale of goods d) Employee benefits expense e) Finance costs f) Depreciation and amortisation expense f) Other expenses f) Other expenses f) Depreciation and amortisation expense for fit f-////////////////////////////////////		b) Changes in work in progress	-83.7	-64.3	-1,584.1	548.3	-1,143.7
d) Employee benefits expense 603.7 831.8 804.4 3,418.7 4 e) Finance costs 97.6 123.4 804.6 411.3 441.3 e) Finance costs 71.0 78.7 100.5 314.2 314.2 g) Other expenses 71.0 78.7 100.5 2,585.2 2 Total expenses (4) 70.0 3,442.9 4,935.2 3,020.3 17,966.5 12,285.2 Profit(+)lloss(-) before exceptional items (3-4) 564.4 839.4 806.5 2,386.9 1,12,200.3 17,966.5 1,286.0 Exceptional items 10.0 544.2 839.4 806.5 2,386.9 1,1 Exceptional items 10.0 544.2 839.4 806.5 2,386.9 1,1 Profit(+) loss(-) before tax (5-6) 27.2 419.4 281.7 7,03.5 1,464.0 1,23.4 1,244.0 1,23.4 1,24.0 1,23.2 1,23.2 1,23.2 1,23.2 1,23.2 1,23.2 1,23.2 1,23.2 1,23.2 1,23.2 <	d) Employee benefits expense e) Finance costs f) Depreciation and amortisation expense f) Other expenses f) Defore exceptional items (3-4) Frofit(+)/loss(-) before exceptional items (3-4) Foroit(+)/loss(-) b		c) Excise duty on sale of goods	1	•	1	•	53.9
e) Finance costs 97.6 123.4 84.6 411.3 f) Depreciation and amortisation expenses 71.0 78.7 100.5 314.2 f) Depreciation and amortisation expenses 77.0 78.7 702.9 25.685.2 2 g) Other expenses (4) 70.0 3,442.9 4,935.2 3,020.3 17,966.5 12,286.5 12,286.5 12,286.5 14,64.0	5 Finance costs		d) Employee benefits expense	803.7	831.8	804.4	3,418.7	4,085.5
10 10 10 10 10 10 10 10	f) Depreciation and amortisation expense g) Other expenses Total expenses (4) Profit(+)/loss(-) before exceptional items (3-4) Exceptional items Profit(+)/loss(-) before tax (5-6) Tax expense (including tax related to earlier years) Tax expense (including tax related to earlier years) Tax expense (including tax related to earlier years) Tax expense (including tax related to profit or loss Remeasurements of defined benefit liability Remeasurements of defined benefit liability Icome tax relating to above Other comprehensive income, net of tax Total comprehensive income for the period (9 +/- 11) Paid-up equity share capital (Face Value per share (EPS) Basic and diluted EPS (Rs.) (not annualised) See accompanying notes to the standalone financial results		e) Finance costs	97.6	123.4	84.6	411.3	237.3
9) Other expenses	g) Other expenses Total expenses (4) Total expenses (4) Total expenses (4) Profit(+)/loss(-) before exceptional items (3-4) Exceptional items Profit(+)/loss(-) before tax (5-6) Tax expense (including tax related to earlier years) Profit(+)/loss(-) before tax (5-6) Tax expense (including tax related to earlier years) Net profit(+)/loss(-) after tax (7-8) Other comprehensive income: Items that will not be reclassified to profit or loss Remeasurements of defined benefit liability Income tax relating to above Other comprehensive income, net of tax Total comprehensive income for the period (9 +/- 11) Paid-up equity share capital (Face Value per share Rs.10) Earning per share (EPS) Basic and diluted EPS (Rs.) (not annualised) See accompanying notes to the standalone financial results		f) Depreciation and amortisation expense	71.0	78.7	100.5	314.2	508.0
Total expenses (4) 3,442.9 4,935.2 3,020.3 17,966.5 17,967.5 17,966.5 17,966.5 17,967.5 17,97.5 17,97.5 17,97.5 17,97.5 17,97.5 17,97.5 17,97.5 17,97.5 17,97.5 17,97.5 17,97.5 17,97.5 17,97.5 17,97.5 17,97.5 17,	Total expenses (4)3,442.94,935.2Profit(+)/loss(-) before exceptional items564.4839.4Exceptional items67.78.9Profit(+)/loss(-) before tax (5-6)547.7830.5Profit(+)/loss(-) before tax (5-6)275.2419.4Profit(+)/loss(-) after tax (7-8)272.5411.1Other comprehensive income:27.5411.1Items that will not be reclassified to profit or loss-66.6-7.6Remeasurements of defined benefit liability23.42.6Income tax relating to above-43.2-5.0Other comprehensive income, net of tax-5.0Total comprehensive income for the period (9+/-11)229.3406.1Paid-up equity share capital (Face Value per share (EPS)672.3Basic and diluted EPS (Rs.) (not annualised)4.056.12See accompanying notes to the standalone financial results6.12		g) Other expenses	675.8	467.3	792.9	2,585.2	2,570.1
Profit(+)/loss(-) before exceptional items (3-4) 564.4 839.4 806.5 2,386.9 Exceptional items 16.7 8.9 9.3 922.9 Exceptional items Profit(+) /loss(-) before tax (5-6) 797.2 1,464.0 Tax expense (including tax related to earlier years) 275.2 419.4 281.7 703.5 Net profit(+) loss(-) after tax (7-8) 272.5 411.1 515.5 760.5 Other comprehensive income: 1.44.1 515.5 760.5 Items that will not be reclassified to profit or loss -66.6 -7.6 -36.4 -89.3 Remeasurements of defined benefit liability 23.4 2.6 -7.6 -36.4 -89.3 Income tax relating to above income, net of tax 10.7 -3.7 -5.0 -23.7 -58.0 Other comprehensive income, net of tax 10.4 491.8 702.5 -5.0 Paid-up equity share capital (Face Value per share Rs.10) 672.3 672.3 672.3 Earning per share (EPS) -67.0 -7.6 -7.6 -7.6 -7.6	Profit(+)/loss(-) before exceptional items (3-4) Exceptional items Exceptional items Profit(+)/loss(-) before tax (5-6) Tax expense (including tax related to earlier years) Net profit(+)/ loss(-) after tax (7-8) Other comprehensive income: Items that will not be reclassified to profit or loss Remeasurements of defined benefit liability Income tax relating to above Income tax relating to above Income tax relating to above Other comprehensive income for the period (9 +/- 11) Paid-up equity share capital (Face Value per share Rs. 10) Earning per share (EPS) Basic and diluted EPS (Rs.) (not annualised) See accompanying notes to the standalone financial results		Total expenses (4)	3,442.9	4,935.2	3,020.3	17,966.5	•
Exceptional items 16.7 8.9 9.3 922.9 Profit(+) loss(-) before tax (5-6) 547.7 830.5 797.2 1,464.0 Tax expense (including tax related to earlier years) 275.2 419.4 281.7 703.5 Net profit(+)/ loss(-) after tax (7-8) 272.5 411.1 515.5 760.5 Other comprehensive income: 100 profit or loss 66.6 -7.6 -36.4 -89.3 Income tax relating to above income for the period of the comprehensive income for the period of the comprehensive income for the period (9 +/- 11) 229.3 406.1 491.8 702.5 Paid-up equity share capital (Face Value per share (EPS) 672.3 672.3 672.3 672.3 Basic and diluted EPS (Rs.) (not annualised) 4.05 6.12 7.67 11.31	Exceptional items Profit(+) /loss(-) before tax (5-6) Tax expense (including tax related to earlier years) Net profit(+) /loss(-) after tax (7-8) Other comprehensive income Items that will not be reclassified to profit or loss Remeasurements of defined benefit liability Income tax relating to above Income tax relating tax Income to a tax relating to above Income tax relating tax Income to a tax relating tax Income tax relation to a series tax Income tax relation tax Income tax relation to a series tax Income tax relation to a series tax Income tax relation tax relation to a series tax Income tax relation to a series tax Income tax relation to a series tax Income tax Income tax Income tax Income tax Inco			564.4	839.4	806.5	2,386.9	1,849.7
Profit(+) lloss(-) before tax (5-6) 547.7 830.5 797.2 1,464.0 Tax expense (including tax related to earlier years) 275.2 419.4 281.7 703.5 Net profit(+)/ loss(-) after tax (7-8) 272.5 411.1 515.5 760.5 Other comprehensive income: ltems that will not be reclassified to profit or loss -66.6 -7.6 -36.4 -89.3 Items that will not be reclassified to profit or loss Remeasurements of defined benefit liability 23.4 2.6 -7.6 -89.3 Income tax relating to above Other comprehensive income, net of tax 229.3 406.1 491.8 702.5 Paid-up equity share capital (Face Value per share Rs.10) 672.3 672.3 672.3 672.3 Earning per share (EPS) A.05 -2.7 7.67 11.31	Profit(+) /loss(-) before tax (5-6) Tax expense (including tax related to earlier years) Net profit(+)/ loss(-) after tax (7-8) Other comprehensive income. Items that will not be reclassified to profit or loss Remeasurements of defined benefit liability Income tax relating to above Income tax relating to above Other comprehensive income, net of tax Total comprehensive income for the period (9 +/- 11) Paid-up equity share capital (Face Value per share (EPS) Earning per share (EPS) Basic and diluted EPS (Rs.) (not annualised) See accompanying notes to the standalone financial results	J	_	16.7	8.9	9.3	922.9	1,427.0
Tax expense (including tax related to earlier years) 275.2 419.4 281.7 703.5 Net profit(+)/ loss(-) after tax (7-8) Other comprehensive income: 411.1 515.5 760.5 Other comprehensive income that will not be reclassified to profit or loss -66.6 -7.6 -89.3 Remeasurements of defined benefit liability 23.4 2.6 -7.6 -89.3 Income tax relating to above -23.4 2.6 -2.7 -89.3 Other comprehensive income for the period (9 +/- 11) 229.3 406.1 491.8 702.5 Paid-up equity share capital (Face Value per share (EPS) 672.3 672.3 672.3 Earning per share (EPS) -6.1 7.67 11.31	Tax expense (including tax related to earlier years) Net profit(+)/ loss(-) after tax (7-8) Other comprehensive income: Items that will not be reclassified to profit or loss Remeasurements of defined benefit liability Income tax relating to above Other comprehensive income, net of tax Total comprehensive income for the period (9 +/- 11) Paid-up equity share capital (Face Value per share (EPS) Earning per share (EPS) Basic and diluted EPS (Rs.) (not annualised) See accompanying notes to the standalone financial results 275.5 411.1 411.1 411.1 276.6 -7.7 -7.6 -7.7 -7.6 -7.6 -7.6 -7.6 -7.6 -7.6 -7.7 -7.6 -7.6 -7.7 -7.6 -7.6 -7.7 -7.6 -7.7 -7.6 -7.7 -7.6 -7.7 -7.6 -7.7 -7.7 -7.6 -7.7 -7.6 -7.7 -7.7 -7.6 -7.7 -7.7 -7.7 -7.7 -7.7 -7.7 -7.8 -7.7 -7.8 -7.7 -7.8 -7.7 -7.8 -7.7 -7	- 4		547.7	830.5	797.2	1,464.0	422.7
Net profit(+)/ loss(-) after tax (7-8) 272.5 411.1 515.5 760.5 Other comprehensive income: thems that will not be reclassified to profit or loss Uther comprehensive income tax relating to above income tax relating to above other comprehensive income, net of tax -66.6 -7.6 -36.4 -89.3 Other comprehensive income, net of tax 12.7 31.3 Other comprehensive income for the period (9 +/-11) 229.3 406.1 491.8 702.5 Paid-up equity share capital (Face Value per share Rs.10) 672.3 672.3 672.3 672.3 Earning per share (EPS) Basic and diluted EPS (Rs.) (not annualised) 4.05 6.12 7.67 11.31	Net profit(+)/ loss(-) after tax (7-8)272.5411.1Other comprehensive income:Other comprehensive income, net of tax-66.6-7.6Income tax relating to above income, net of tax23.42.6Other comprehensive income, net of tax-43.2-5.0Total comprehensive income for the period (9 +/- 11)229.3406.1Paid-up equity share capital (Face Value per share Rs.10)672.3672.3Earning per share (EPS) Basic and diluted EPS (Rs.) (not annualised)4.056.12See accompanying notes to the standalone financial results6.12	w	Tax expense (including tax related to earli	275.2	419.4	281.7	703.5	157.1
Other comprehensive income: Other comprehensive income tax relating to above comprehensive income, net of tax -66.6 -7.6 -36.4 -89.3 Remeasurements of defined benefit liability income tax relating to above income, net of tax 23.4 2.6 12.7 31.3 Other comprehensive income, net of tax -5.0 -23.7 -58.0 Total comprehensive income for the period (9 +/- 11) 229.3 406.1 491.8 702.5 Paid-up equity share capital (Face Value per share Rs.10) 672.3 672.3 672.3 672.3 Earning per share (EPS) 805.0 7.67 7.67 7.67 7.67	Other comprehensive income: Content comprehensive income; Items that will not be reclassified to profit or loss -66.6 Remeasurements of defined benefit liability -7.6 Income tax relating to above 23.4 2.6 Other comprehensive income, net of tax -43.2 -5.0 Total comprehensive income for the period (9 +/- 11) 229.3 406.1 Paid-up equity share capital (Face Value per share Rs.10) 672.3 672.3 Earning per share (EPS) 672.3 672.3 Basic and diluted EPS (Rs.) (not annualised) 4.05 6.12 See accompanying notes to the standalone financial results 6.12	-		272.5	411.1	515.5	760.5	265.6
Tems that will not be reclassified to profit or loss Remeasurements of defined benefit liability -66.6 -7.6 -36.4 -89.3 -89.3 Remeasurements of defined benefit liability -23.4 -5.0 -23.7 -58.0 Other comprehensive income, net of tax -5.0 -23.7 -58.0 Total comprehensive income for the period (9 +/- 11) -229.3 406.1 491.8 702.5 Paid-up equity share capital (Face Value per share Rs.10) -672.3 672.3 672.3 672.3 Earning per share (EPS) -4.05 -6.0 -7.67 11.31 Earning per share (EPS) -4.05 -6.12 -7.67 -89.3	Items that will not be reclassified to profit or loss Remeasurements of defined benefit liability -66.6 -7.6 Remeasurements of defined benefit liability -65.0 Income tax relating to above -43.2 -5.0 Other comprehensive income, net of tax -5.0 Total comprehensive income for the period (9 +/- 11) -229.3 -406.1 Paid-up equity share capital (Face Value per share Rs.10) -672.3 -672.3 Earning per share (EPS) -672.3 -672.3 Basic and diluted EPS (Rs.) (not annualised) -6.12 See accompanying notes to the standalone financial results -6.12 Rack Albert Al	7						
Remeasurements of defined benefit liability -66.6 -7.6 -36.4 -89.3 Income tax relating to above 23.4 2.6 12.7 31.3 Other comprehensive income, net of tax -43.2 -5.0 -23.7 -58.0 Total comprehensive income for the period (9 +/- 11) 229.3 406.1 491.8 702.5 Paid-up equity share capital (Face Value per share (EPS) 672.3 672.3 672.3 672.3 Earning per share (EPS) 4.05 6.12 7.67 11.31	Remeasurements of defined benefit liability -66.6 -7.6 Income tax relating to above 23.4 2.6 2.6 43.2 25.0 Cther comprehensive income, net of tax Total comprehensive income for the period (9 +/- 11) 229.3 406.1 406.1 Earning per share (EPS) 672.3 Earning per share (EPS) 672.3 Earning per share (EPS) 6.12 See accompanying notes to the standalone financial results		Items that will not be reclassified to profit or loss					
Income tax relating to above 23.4 2.6 12.7 31.3 31.3	Income tax relating to above Other comprehensive income, net of tax Total comprehensive income for the period (9 +/- 11) Paid-up equity share capital (Face Value per share Rs.10) Earning per share (EPS) Basic and diluted EPS (Rs.) (not annualised) See accompanying notes to the standalone financial results 23.4 26.0 406.1 672.3 672.3 672.3 672.3 672.3		Remeasurements of defined benefit liability	9.99-	-7.6	-36.4	-89.3	-30.2
Other comprehensive income, net of tax Total comprehensive income for the period (9 +/- 11) Paid-up equity share capital (Face Value per share Rs.10) Earning per share (EPS) Basic and diluted EPS (Rs.) (not annualised) Other comprehensive income, net of tax 406.1 491.8 702.5 672.3 672.3 672.3 672.3 11.31	Other comprehensive income, net of tax Total comprehensive income for the period (9 +/- 11) Paid-up equity share capital (Face Value per share Rs.10) Earning per share (EPS) Basic and diluted EPS (Rs.) (not annualised) See accompanying notes to the standalone financial results -43.2 -40.1 672.3 672.3 672.3 672.3		Income tax relating to above	23.4	2.6	12.7	31.3	10.6
Total comprehensive income for the period (9 +/- 11) 229.3 406.1 491.8 702.5 Paid-up equity share capital (Face Value per share Rs.10) 672.3 672.3 672.3 672.3 Earning per share (EPS) 4.05 6.12 7.67 11.31	Total comprehensive income for the period (9 +/- 11) Paid-up equity share capital (Face Value per share Rs.10) Earning per share (EPS) Basic and diluted EPS (Rs.) (not annualised) See accompanying notes to the standalone financial results 4.05 6.12	+	Other comprehensive income, net of tax	-43.2	-5.0	-23.7	-58.0	-19.6
Paid-up equity share capital 672.3 <th< td=""><td> Paid-up equity share capital (Face Value per share Rs.10) Earning per share (EPS) A.05 C.12 C.13 C.14 C.15 C.15</td><td>-4</td><td></td><td>229.3</td><td>406.1</td><td>491.8</td><td>702.5</td><td>246.0</td></th<>	Paid-up equity share capital (Face Value per share Rs.10) Earning per share (EPS) A.05 C.12 C.13 C.14 C.15	-4		229.3	406.1	491.8	702.5	246.0
(Face Value per share (EPS) 672.3 <t< td=""><td> (Face Value per share Rs.10) 672.3 672.3 Earning per share (EPS) Basic and diluted EPS (Rs.) (not annualised) 4.05 6.12 See accompanying notes to the standalone financial results</td><td>÷</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	(Face Value per share Rs.10) 672.3 672.3 Earning per share (EPS) Basic and diluted EPS (Rs.) (not annualised) 4.05 6.12 See accompanying notes to the standalone financial results	÷						
Earning per share (EPS)4.056.127.6711.31	Earning per share (EPS) 4.05 6.12 Basic and diluted EPS (Rs.) (not annualised) 4.05 6.12 See accompanying notes to the standalone financial results		(Face Value per share Rs.10)	672.3	672.3	672.3	672.3	672.3
4.05 6.12 7.67 11.31	4.05 6.12	7			3			
	See accompanying notes to the standalone financial results		Basic and diluted EPS (Rs.) (not annualised)	4.05	6.12	7.67	11.31	3.95

*The figures for the quarters ended 31 March 2019 and 31 March 2018 are balancing figures between audited figures in respect of the full financial year and the published year to date figure upto 31 December 2018 and 31 December 2017 respectively. Also, the figures upto the end of third quarter were only reviewed and not subjects to audit.

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		As at 31 March 2019	As at 31 March 2018
	Particulars	Stand	Standalone
		(Audited)	(Audited)
4	Assets		
~	Non-current assets		
	(a) Property, plant and equipment	1,510.8	2,711.4
	(b) Capital work-in-progress	115.8	90.4
	(c) Intangible assets	0.1	2.5
	(i) Investments	26.7	26.7
	(ii) Non current loans	114.7	162.0
	(e) Deferred tax assets (net)	1,813.4	1,589.1
	(f) Other non-current tax assets	1,023.9	923.9
	(g) Other non-current assets	20.3	31.5
	Total non-current assets	4,625.7	5,537.5
7	Current assets		
	(a) Inventories	1,804.2	4,660.8
	(b) Financial assets		
	(i) Trade receivables	9,793.1	9,479.3
	(ii) Cash and cash equivalents	1,113.8	1,691.4
	(iii) Bank balances other than cash and cash equivalents	7,166.0	8,844.0
	(iv) Current loans	1,625.4	1,045.8
	(v) Other current financial assets	513.8	5,003.9
	(c) Other current assets	8,004.8	2,316.7
	(d) Assets held for sale.	975.7	571.5
	Total current assets	30,996.8	33,613.4
	Total -Assets	35,622.5	39,150.9
В	Equity and liabilities		
	(a) Equity share capital	672.3	672.3
	(b) Other equity	8,178.4	7,635.4
	Total equity	8,850.7	8,307.7
	Non-current liabilities		
	(a) Provisions	865.1	952.3
	Total non-current liabilities	865.1	952.3





7,351.6 1,201.9 12,902.8 3,629.2 821.2

13,166.1 1,760.7 821.2

29,890.9

25,906.7 35,622.5

13,024.2



(a) Financial liabilities (i) Trade payables

Current liabilities





Notes:

- 1 Considering the current market situation, the Company had instituted a Voluntary Retirement Scheme (VRS) for its workmen at the Maneja (Vadodara) factory in August 2018, which was opted for by most workers. Consequently, considering viability, the plant operations at the factory were ceased with effect from 27 August 2018. The management is exploring various options to dispose off the land and building, including machinery and equipment related to the factory. These assets are therefore, classified as "Assets held for sale" and are measured at carrying value or fair value whichever is less. Cost relating to restructuring and loss on assets held for sale carried out is represented under exceptional item.
- introduces a five step approach for revenue recognition. The Company also reassessed the revenue recognition method in respect of measuring percentage of completion for applicable product/ service projects. It is impracticable to determine the adjustments/ impact of the above changes on the comparatives and current period/ quarter results. Accordingly, the comparatives have not been retrospectively adjusted, i.e it is presented, as previously reported, under earlier revenue recognition standards. As a result, reversal of discounting on financial assets and cumulative effect on transition of Ind AS 115 of Rs. 84.2 million (net of tax impact Effective 1 April 2018, the Company adopted Ind AS 115, "Revenue from Contracts with Customers" using the cumulative effect approach for transition and which Rs.45.3 million) has been recognized an adjustment to retained earnings as at 01 April 2018. 2
 - 31 March 2018 presented is inclusive of excise duty and the amount of such excise duty is presented as expense in line "Excise duty on sale of goods". Accordingly, the Consequent to implementation of Goods and Service Tax ('GST') regime effective July 2017, revenue is presented exclusive of GST. However, revenue for year ended amounts are not comparable to that extent. က
 - The Company's business activity falls within a single operating segment i.e. Power Generation equipments and related services.
- On 27 May 2019, the Board of Directors has recommended a final dividend of Rs. 6/- per share (face value of Rs. 10 per share) for the financial year ended 31 March 2019, subject to approval of the shareholders in the upcoming Annual General Meeting
- The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27 May 2019. The standalone financial results for the quarter and year ended 31 March 2019 have been audited by the Statutory Auditor of the Company.
- The report of the Statutory Auditors is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on financial results, visit Investor relations section of the Company's website at www.ge.com/in/ge-power-india-limited and Stock Exchange(s) website at www.nseindia.com and www.bseindia.com.

For and on behalf of the Board

(PRASHANT CHIRANJIVE JAIN)
Managing Director

DIN 06828019

Place: Noida Date : 27 May 2019

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