



GE T&D India Limited

(formerly ALSTOM T&D India Limited)
L31102DL1957PLC193993

A7, Sector 65, Noida-201301
Uttar Pradesh, India

T +91 120 4790000
F +91 120 4790288
www.alstomindiainvestorrelations.com

May 25, 2017

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla
Complex, Bandra (East)
MUMBAI 400 051

The Secretary
The Calcutta Stock
Exchange Limited
7, Lyons Range
KOLKATA 700 001

Code No. 522275

Symbol: GET&D

Code No. 17035

Dear Sir,

Sub: **Press Release - GE T&D India Limited announces Fourth Quarter and Full Year 2016-17 results**

Please find enclosed herewith Press Release titled – “GE T&D India Limited announces Fourth Quarter and Full Year 2016-17 results”.

Thanking you,

Yours faithfully,

for GE T&D India Limited

Manoj Prasad Singh
Company Secretary

Encl: As above



GE T&D India Limited announces Fourth Quarter and Full Year 2016-17 results

New Delhi, India — May 24, 2017 — GE T&D India Limited – a GE Group Company, reported on 24 May, 2017 its financial results for the fourth quarter and for the year ended 31 March, 2017.

For the fourth quarter (1 January 2017 - 31 March 2017)

- Order intake of INR 11.5 Billion, up 5% over the corresponding quarter last year
- Sales revenue increased to INR 12.6 Billion, up 27% over the corresponding quarter last year
- Operating profit at INR 1.1 Billion, against operating profit of INR 939 Million during the corresponding quarter last year

For the year ended 31 March, 2017

- Order intake of INR 43.1 Billion compared to INR 33.7 Billion last year, on account of key order wins in (Tariff Based Competitive Bidding) TBCB space, 765KV GIS and AC Balance of System (BOS) opportunities in Solar
- Sales revenue is INR 42.6 Billion compared to INR 34.7 Billion during the previous year, mainly due to execution of orders in hand and sales acceleration from new orders during the period
- Loss after tax is INR 867 Million against profit after tax of INR 345 Million in last year, mainly impacted due to one-time provisions of INR 1785 Million (net of tax) made during the year

Key Wins

The Company won several major orders during the fiscal year 2016-17 from central utilities, state utilities and private developers, important ones being:

- 400/220 KV GIS Substations at Gurgaon, Palval area in Haryana from Sterlite Power Grid Ventures Limited under TBCB
- Multiple orders of 765/400/220 KV substations, reactors and transformers from Power Grid in states of Karnataka, Jharkhand, Rajasthan, Maharashtra, MP, AP, Haryana and UP
- 765&230KV GIS in North Chennai from BGR Energy Systems Limited
- 400/220/132KV GIS substation at Hardoi road in Lucknow from UPPTCL
- 400/220/33 kV GIS extension of Gumma substation from HPPTCL
- 400/132KV switchyard extension at Kahalgaon from NTPC
- 220 KV substation order from Saurya Urja and 2X70 MW ACBoS from Solaire Direct for solar project in Bhadla

Operational Highlights

- Successfully commissioned Pole 1 of Phase 1 of Champa 800 kV Ultra High Voltage Direct Current (UHVDC) project, transmitting 1,500 MW of power from Champa, Chhattisgarh to Kurukshetra, Haryana in March 2017

- Record time commissioning of 765 kV bay extension project for PGCIL at Phagi, solar project of 1x70 MW at Bhadla for Tata Power and 110 kV GIS along with laying of 16 kms of 110 kV cable, Kollam city
- Company achieved a new milestone by delivering 200th unit of 765kV Shunt Reactor from its world class manufacturing facility at Vadodara
- Commissioned more than 1200 bays of new and retrofit Substation Automation Systems ranging from 33kV to 765kV from automation unit at Pallavaram
- Commissioned more than 700 Phasor Measurement Units across the country

GE T&D India Limited's Board of Directors met on 24 May, 2017 in New Delhi to approve the annual results of the company. A dividend of INR 1.80 (90%) per share has been recommended for the financial year

Sunil Wadhwa, Managing Director of GE T&D India Limited, said, '*Despite extremely challenging market environment the Company's revenue from operations during financial year ended March 31, 2017 increased to INR 42.6 Billion, which is a significant 23 % increase over the previous year. The overall business environment is expected to remain challenging in the financial year 2017-18. However, the company continues to have healthy orderbook of over INR 81 Billion as on end of March 2017 and therefore is fairly equipped to sustain market pressures*'

About GE

GE is the world's Digital Industrial Company, transforming industry with software-defined machines and solutions that are connected, responsive and predictive. GE is organized around a global exchange of knowledge, the "GE Store," through which each business shares and accesses the same technology, markets, structure and intellect. Each invention further fuels innovation and application across our industrial sectors. With people, services, technology and scale, GE delivers better outcomes for customers by speaking the language of industry. www.ge.com

For more information, contact:

Anshul Madaan
Communication Leader, GE T&D India Limited
anshul.madaan@ge.com

Tarun Nagrani
Media Relations, GE India
<mailto:tarun.nagrani@ge.com>