



GE Power India Limited (GEPIL) Announces Second Quarter FY 2020-21 Results

New Delhi, India — November 11, 2020 — GE Power India Limited – a GE Group Company, reported on November 11, 2020, its financial results for the second quarter 2020-21 results (1 July 2020 – 30 September 2020).

Key Financial highlights:

- EBITDA (Earnings Before Interest Taxes Depreciation and Amortization) for the six months ended September 2020 was INR 736 million compared to INR 772 million for the six months ended September 2019
- Total income for the quarter was INR 8,875 million up 105%, compared to INR 4,320 million in Quarter Ended (QE) June 2020 and up by 71% compared to INR 5,193 million in QE Sep 2019.
- Profit after exceptional items at INR 505 million was up by 324% against INR (-) 226 million in QE June 2020 and up by 33% against INR 380 million in QE Sep 2019.
- The quarter ended with backlog of INR 68,358 million.

Prashant Jain, Managing Director, GE Power India Limited said, “We have achieved positive operational and financial second quarter results and had some significant wins in the services business. Our team’s quick response and timely completion of the projects has resulted in tangible customer satisfaction for all our projects.”

He also added, “GEPIL has a strong position in the Indian power market, which continues to rely on coal for base load power and GE is committed to all applicable capital market regulations with respect to its majority interest in GEPIL.”

Key Quarterly Highlights

- Steam power service order to supply high performance mills from NTPC Rihand with an order value of INR 112 Cr.
- In Hydro, we have successfully completed design, manufacturing, supply new stator components which involved replacement of stator core & winding for unit 1 & unit 2, including dismantling of existing machine, installation, boxing-up, testing and commissioning of generating units for Chamara-II Power Station. Both the Units are now synchronized to Grid at rated capacity of 100 MW & running smoothly.
- Successful repair job of 210 MW BHEL generator rotor at Mahagenco Khaperkheda unit 2. The generator had developed a sudden electrical earth fault and knowing each day matters during an unplanned outage, teams ensured material availability and swift operations on site and successfully completed the rotor repair within 11 days to our customer satisfaction.



- Successfully completed repair/refurbishment of two 10.5 MW TDBFP rotors along with a supply of 3rd stage blades for Adani Power Mundra Ltd ahead of the schedule.
- Completed a 143-meter concrete shell which is the highest wet stack concreting in our FGD portfolio so far. The milestone was achieved for NTPC Meja 2X600 MW WFGD project site

Rewards & Recognition

- GEPIL Durgapur facility secured the first position in the national level competition organized by CII, India's largest public industrial consulting body on 'low cost automation'.

About GE Power India Limited

GE Power India Limited (GEPIL) is one of the leading players in the Indian power generation equipment market. Today, with the expansion of economy, globalization, innovation, amidst political and economic challenges, GEPIL has successfully partnered in the modernization and growth of Indian infrastructure. GEPIL has a countrywide presence of sales offices & workshops and its manufacturing units are located in Noida, Uttar Pradesh & Durgapur, West Bengal. GEPIL continues to offer a comprehensive portfolio of power generation solutions with a focus on emissions control and services portfolio providing sustainable, affordable and reliable electricity.

<https://www.ge.com/in/ge-power-india-limited>

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