



## GE T&D India Limited

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November 10, 2020

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI 400 001

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex, Bandra (East)  
MUMBAI 400 051

**Code No. 522275**

**Symbol: GET&D**

Dear Sir,

Sub: **Press Release - GE T&D India Limited announces Second Quarter, Financial Year 2020-21 results**

Please find enclosed herewith Press Release titled – “GE T&D India Limited announces Second Quarter, Financial Year 2020-21 results”.

Thanking you,

Yours faithfully,

For GE T&D India Limited

Manoj Prasad Singh  
Company Secretary

Encl.: A/a



## GE T&D India Limited announces Second Quarter, Financial Year 2020-21 results

New Delhi, India — November 11, 2020 — GE T&D India Limited, reported on November 10, 2020 its unaudited financial results for the second quarter ended 30 September 2020.

### For the second quarter (1 July 2020 - 30 September 2020)

- Sales revenue was INR 8.7 Billion up by 6%, compared to INR 8.2 Billion in Quarter Ended (QE) Sep 19
- Operating Profits at INR 320.3 Million (3.7%), against operating loss of INR 61.5 Million (0.8%) in QE Sep 19
- Profit after tax at INR 86.1 Million, against net loss of INR 810.8 Million in QE Sep 19
- Order bookings were INR 5.4 Billion down by 22% compared to INR 6.9 Billion in QE Sep 19

### Key Wins in Q2, Financial Year 2020-21

- 420kV Gas Insulated Substation (GIS) package including transformers and reactors at Dhalkebar in Nepal for SJVN Limited through consultancy route from Power Grid Corporation of India limited
- 66 kV Gas Insulated Substation at Bhalswa in Delhi from Tata Power Delhi Distribution Limited (TPDDL)
- Several orders of Circuit Breakers and Instrument Transformers for 765 kV and 420kV Substations in the states of Tamil Nadu and Telangana from Megha Engineering & Infrastructures Limited (MEIL)
- Upgrade of 400 kV Substations with latest Control Relay Panels and Substation Automation System at Sriperumbudur, Kadaperi and Villupuram in Chennai from Tamilnadu Transmission Corporation Limited

### Key Projects Commissioned Q2, Financial Year 2020-21

- 2 bays of 765 kV of Generator Transformer#2 with Tie Bay for NTPC at Darlipalli
- 400 kV 125 MVAR Bus Reactor for NTPC at Kahalgaon
- 400 kV 03 bays and 220 kV 06 AIS bays commissioned for PGCIL at Bhuj
- 1 bay of 765 kV Air Insulated Substation for GTL ADANI extension package at Greater Noida
- 40 bays of 132 kV Gas Insulated Substation for HPCL-Mittal Energy Limited at Bhatinda
- 2 bays of 132 kV substation for Odisha Power Transmission Corporation Limited (OPTCL) against additional Variation Order of GIS Extension at Chandbali
- 132 kV 40 MVA OPTCL issued 2nd transformer at OPTCL Unit VIII
- 5 bays of 66 kV Gas Insulated Substation for HPPTCL at Urni

**Pitamber Shivnani, Managing Director & CEO of GE T&D India Limited, said,** “Q2 of FY 2021 continued to be a tough quarter because of Covid. But I am proud of our team’s effort to quickly spring back into action and putting the operations back on track as the lockdown restrictions started to relax. We are managing through a still-difficult environment with better operational execution across our product lines, and we are on track with our cost and cash actions. While our work continues, we remain focused on selectively acquiring



*profitable business and then delivering those projects timely with high quality. Our order book remains healthy and we continue to have a solid back log of 52.9 BINR”*

### **About GE T&D India Limited**

GE T&D is the listed entity of GE's Grid Solutions business in India. With over 100 years of presence in India, GE T&D India is a leading player in the power transmission and distribution business. The company provides a versatile and robust range of solutions for connecting and evacuating power from generations sources onto the grid, providing utilities with the tools needed to support the increase in demand swiftly. GE T&D India offers products ranging from medium voltage to ultra-high voltage (1200 kV) for power generation, transmission and distribution industry.

GE T&D India has a predominant presence in all stages of the power supply chain and offers a wide range of products and related services that include power transformers, circuit breakers, gas insulated switchgears, instrument transformers, substation automation equipment, digital software solutions, turnkey solutions for substation engineering and construction, Flexible AC Transmission Systems (FACTS), High Voltage DC (HVDC) and maintenance support.

With 6 manufacturing sites, GE T&D India is future ready to meet the industry's growing demand for grid equipment and services. GE is focused towards introducing green and digital solutions aimed at making the Indian grid smarter, resilient and environment friendly. [www.ge.com/in/ge-td-india-limited](http://www.ge.com/in/ge-td-india-limited)

### **For more information, contact:**

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