



## News Release

### GE T&D India Limited announces First Quarter 2016/17 results

**New Delhi, India — Sep 8, 2016** — GE T&D India Limited, formerly ALSTOM T&D India Limited, reported on September 7, 2016 its financial results for the first quarter ended June 2016, following approval by the company's Board of Directors.

The company continues to maintain a healthy backlog of 78.7 BINR by winning 8.0 BINR orders during the last quarter, which decreased by 1.7% as compared to the first quarter 2015/16. Sales revenue was 8.5 BINR, up 11.6% versus the same period last year and Loss After Tax was -2.0 BINR.

Despite the challenging macroeconomic environment, the company won several new orders during the quarter mainly in the domain of Transformers, Reactors, Gas-Insulated Substations and Air-Insulated substations, ranging from 220 kV to 765 kV. The company continues to maintain its market leadership position.

During the quarter, the Company has adopted the new Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 to prepare its financial results. The change also enabled the company to reevaluate its various estimates that resulted in additional provision in the current period.

The name of the Company changed from ALSTOM T&D India Limited to GE T&D India Limited with effect from August 2, 2016.

Rathin Basu, Managing Director of GE T&D India, said, "The market conditions continue to be challenging. However, owing to healthy backlog and strong project execution capabilities, the company has performed well and maintained its leadership position in the T&D domain. We are hopeful that the market will pick up in the future on the back of strong reforms taken by the government."

#### **About GE**

GE (NYSE: GE) is the world's Digital Industrial Company, transforming industry with software-defined machines and solutions that are connected, responsive and predictive. GE is organized around a global exchange of knowledge, the "GE Store," through which each business shares and accesses the same technology, markets, structure and intellect. Each invention further fuels innovation and application across our industrial sectors. With people, services, technology and scale, GE delivers better outcomes for customers by speaking the language of industry. [www.ge.com](http://www.ge.com)

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