



About GE

In 2022 GE celebrated 130 years of innovation and throughout 2022 GE has progressed with spin-off activities to form three industry-leading, global public companies focused on the growth sectors of aviation, healthcare, and energy. GE Healthcare is expected to spin-off in early 2023, creating a pure-play healthcare company. GE's existing energy portfolio of businesses, including Renewable Energy, Power, Digital, and Energy Financial Services, will sit together under the brand name GE Vernova. GE Aerospace will be the name of GE's aviation business.

GE in the UK

GE employs more than 8000 people in the UK, occupying 20+ sites and contracting thousands of suppliers nationwide. We continually drive innovation, from testing the world's most powerful wind turbine, the Haliade-X, in Northumberland; handling the world's most fuel-efficient aviation engine, the GE9X, in Wales; to supplying more than 2 in 3 NHS hospitals with medical imaging equipment. GE plays a vital role in the growth and competitiveness of the country.

Our Gender Pay Gap Report

In line with Government Regulations, GE is publishing its annual Gender Pay Gap report based on snapshot data from April 2022. GE has 8 legal entities which are in scope to report for 2022.

GE's overall gender pay gap is very narrow but varies widely between legal entities. Where the gap is larger, this is primarily driven by the lack of representation of female employees in industrial businesses and therefore reduced representation in senior and higher paid roles within engineering, technology, manufacturing and technical services.

The results show that female GE employees receive more bonus earnings on average. We believe that gender breakdown and the wide range of reward types captured in the data create certain data skews meaning it is difficult to draw clear inferences from these figures. The overall number of employees receiving a bonus has reduced this year.

GE regularly reviews its approach to pay equity and we are confident that we offer equal pay between our male and female populations undertaking comparable work.

GE continues to focus on ways to drive greater female representation in its businesses and in STEM (science, technology, engineering and mathematics) industries more broadly.

GE Gender Pay Gap Report 2022



GE's consolidated results:

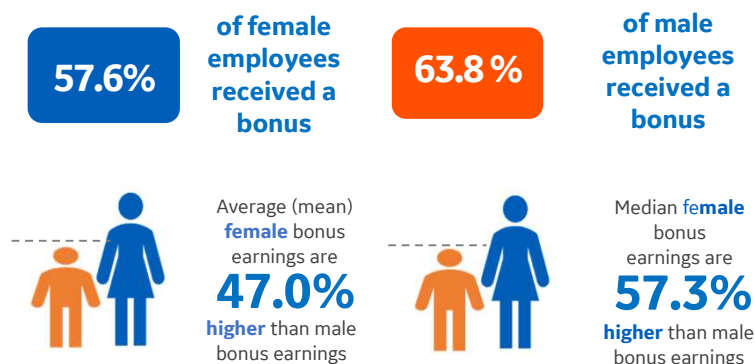
GE Pay Gap



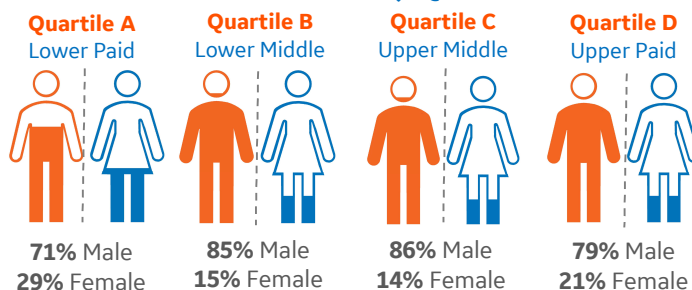
The ONS reported pay gap* in the UK is **13.9% mean and 14.9% median**. GE pay gap results therefore compare favourably.

**ONS Provisional Report 2021 for all roles (inc FT and PT)*

GE Bonus Gap



Gender Breakdown Per Pay Quartile



Community investment partners & activities



2022 YTD figures (snapshot taken at end of Oct22)



GE Gender Pay Gap Results year on year comparison

GE Pay Results:			% of Female employees by pay quartiles			
Year	GPG Mean %	GPG Median %	Lower quartile	Lower middle quartile	Upper middle quartile	Top quartile
2022	1.7%	7.6%	29%	15%	14%	21%
2021	0.1%	6.4%	27%	16%	15%	21%

GE Bonus Results:		Mean Bonus Gap	Median Bonus Gap	Proportion of Male Employees receiving bonus	Proportion of Female Employees receiving bonus
Year					
2022		-47.0%	-57.3%	63.8%	57.6%
2021		-46.4%	-53.2%	70.8%	64.9%

GE Gender Pay Gap Results by Reporting Legal Entity

As at 5 April 2022

GE employing entity with more than 250 employees	Mean hourly pay difference between M/F employees (%)	Median hourly pay difference between M/F employees (%)	Proportion of employees in lower pay quartile (A) (F/M%)	Proportion of employees in lower-mid pay quartile (B) (F/M%)	Proportion of employees in higher-mid pay quartile (C) (F/M%)	Proportion of employees in higher pay quartile (D) (F/M%)	Mean bonus payment difference between M/F employees (%)	Median bonus payment difference between M/F employees (%)	Proportion of employees receiving bonus Pay (F/M%)	The directors listed below have confirmed that this report is accurate for the respective entities
GE Aviation Systems Ltd	12.0	12.1	31 / 69	23 / 77	16 / 84	16 / 84	10.3	-25.5	22.3/33.3	 Liam Slate
UK Grid Solutions	13.5	21.6	30 / 70	13 / 87	16 / 84	12 / 88	16.8	29.6	72.4/74.4	 Nigel Gary Jones
GE Aircraft Engine Services Ltd	10.3	19.0	23 / 77	9 / 91	5 / 95	9 / 91	-31.7	0.0	42.0/70.1	 Antonio Proveni
GE Healthcare Ltd	1.0	1.0	40 / 60	44 / 56	42 / 58	40 / 60	-15.2	-2.0	71.6/79.0	 Kevin O'Neill
GE Energy Power Conversion UK Ltd	17.1	22.5	29 / 71	14 / 86	8 / 92	12 / 88	40.7	40.0	47.0/46.3	 Stuart Bage
GE Medical Systems Ltd	13.4	8.6	41 / 59	24 / 76	22 / 78	25 / 75	-6.60	-57.1	82.0/86.5	 Jane Beastall
GE Caledonian Ltd	0.4	11.9	18 / 82	4 / 96	1 / 99	12 / 88	-4.9	15.1	88.2/90.0	 Iain Rodger
GE Steam Power Ltd	13.2	16.3	24 / 76	7 / 93	13 / 87	9 / 91	34.6	14.8	83.3/61.3	 Dave Bell

A negative (-) figure indicates females on average had higher pay or bonus earnings.

Note: the calculation methods under the Regulations have created some anomalies when applied to GE's benefits structure. For example, a car allowance is considered to be pay whereas a company car is not – this results in those receiving the same total compensation being shown as having different levels of pay.