GE VERNOVA

PROFICY®
TERM LICENSES

All-in-one software + maintenance
& support contracts from
GE Vernova

WHAT ARE TERM LICENSES?

Proficy Software Term Licensing from GE Vernova allows customers a predictable cost structure and simplified & effective cost and contract management.

A term license from GE Vernova is a commercial model allowing a flexible, multi-year agreement that includes access to the software and maintenance & support in one contract, incorporating organic growth needs for applicable parameters through the life of the contract. Term licenses empower you to easily adapt to changing circumstances and continues the accountability on GE Vernova to always add value to your operations. This level of agility and accountability further ensures that you can support your business growth with maximum flexibility.

Term licensing allows you to make smart investments and maximize capitalization, in accordance with customer-specific accounting rules. Term licenses also allow us to generate a predictable R&D budget over the duration of the term, enabling a partnership co-investment benefit that results in more innovation and features for the software that you have licensed.

We understand the challenges businesses face when it comes to investments, upfront costs, and cash flow. That's why we have carefully crafted our term license offering to provide you with maximum value and flexibility.

We are here to guide you every step of the way, helping you make informed decisions to help drive your business growth.

HOW DOES IT WORK?

Choose the license/s that best align to your specific needs.

Enjoy multi-year access to the latest software releases, and maintenance & support.

Flexibility to purchase and activate additional licenses as needed.

ALL-IN-ONE SOFTWARE + MAINTENANCE & SUPPORT

Feature	Benefit	Term License (M&S included)	Perpetual License (Annual M&S not included)
Annual maintenance & support (M&S) expenses bundled into the term license.	Reduced OPEX with M&S cost and software cost included in GE Vernova term licenses.	✓	✗
No annual renewals of M&S.	Easy and predictable purchasing management, eliminating negotiation renewal cycles that free up time and effort for Purchasing,IT,and Operationsteam members.	✓	✗
	Inflation-proof M&S costs and no price increases within term.	✓	✗
Multi-year access to the latest software releases, maintenance & support.	Future-proof purchase decision with access to latest functionality and cybersecurity patches and updates.	✓	✗
Enterprise approach with accommodation for requested organic growth.	Easily account for the organic growth of your operationsfor applicable parameters such as increaseinthe number of datapoints, users, production lines or units, plants, etc.	✓	✗
Complete flexibility	Secure your future on pricing and expandability. If you don't know exactly what you needs in the future or want the flexibility of an enterprise deployment with optionality without future price surprises.	✓	✗

*Terms and conditions apply

FAQs

1. What is the standard length of a Term Contract?

- Five years with Annual billing is our standard. We can quote different term lengths and billing frequencies upon request.

2. When we convert Perpetual Licenses and M&S to Term Contract, what happens to my Perpetual Licenses?

- GE Vernova will convert all the perpetual licensesyou have purchased that are active under M&S to term licenses. We will also offer you credit for any unused prepaid annual M&S expenses.

3. What happens when the term expires?

- You can renew to maintain access to the software and M&S for another five-year term or do a non-renewal and stop using the licenses.

4. How do I realize the capitalization and depreciation benefits?

- Your finance, accounting, and tax teams can help you assess and estimate capitalization and depreciation benefits based on accounting rules specific to your organization.

GE VERNOVA

LEARN MORE ABOUT WHAT PROFICY SOFTWARE CAN DO FOR YOU

For more information about Proficy software, contact GE Vernova:

Get in touch

PROFICY® SOFTWARE & SERVICES

GE Vernova's Proficy software empowers teams, illuminating the path to a greener, more profitable future. Our proven industrial software accelerates innovation, enables connected workers, and operationalizes sustainability. We're driving measurable progress for more than 20,000 diverse customers around the world.

Explore Proficy Software & Services.