All risk is interconnected and can have a negative financial impact with adverse effects in operational performance. Many risks start at the asset. The risk factors below outline the challenges your company is facing, and why leading global companies control them with asset performance management (APM).

Safety Risk
Safety of people, equipment, and the environment are critical concerns. Keeping production assets operating safely will reduce or eliminate equipment failures, catastrophic events, and environmental incidents.

Production Risk
Billions are invested globally in the acquisition, operation, and maintenance of production assets. Asset failures routinely cost millions in reduced production annually.

Workforce Risk
Globally, workers lack the tools to see critical data to understand their assets: the history of the asset, the strategy to manage the asset, the impact should the asset fail, or even the current asset health. This lack of information creates significant risk to safety and profitability.

Compliance Risk
In an increasingly regulated world, you must demonstrate the ability to quickly and easily manage your physical assets and effectively mitigate risk, resulting in lowered insurance premiums.

Big Data Risk
Your assets and systems are talking. Are you listening? The ever-increasing numbers of connected devices have created a wave of big data that is overwhelming your systems and people, creating huge risk exposure along with great opportunity. The key to managing this is effective asset strategies that give context to data, turning it into actionable information, alerting you to asset health trends or real-time conditions that demand immediate attention.

It’s time to become a digital industrial company.

To learn more about how our solutions and services can benefit your operations visit www.ge.com/digital/asset-performance-management

or call 1-855-YOUR1GE / 1-855-968-7143.