

Predix Asset Performance Management

How a Major Chemical Company

# GAINED 15% IN PRODUCTIVITY

While Providing Near Real-Time Reliability and Safety Analysis

## **Challenges:**

15,000+

**Functional locations** in EAM system

35,000+ **Assets** 



#### More than 20 data sources

With over 35,000 rotating and fixed assets, many disparate information systems caused a lack of reliability and unpredictable costs

- · Need to harness the power of company's disparate asset information systems
- Unable to identify defects early and remedy them in a timely manner
- Combining asset-specific information from spreadsheets, databases, and other standalone single-point applications was an inaccurate and laborious process
- Need to move everything to a single data source to simplify access and analysis

### **Solution:**







- Define what is critical
- Develop initial strategy
- · Define how to make monitoring data collection intelligent

### Context and priorities



- Ensure safety and environmental compliance
- Increase reliability
- Gain cost savings
- · Maintain existing commitments

**ASSETS &** 

**SENSORS** 









- HSEQ
- ERP Maintenance
- Operations



Continual improvement loop

data

readings and recommendations

Predix APM

INFORMED **DECISIONS** 



Define and evaluate asset strategy

By deploying Predix APM, an unprecedented understanding of asset health informed

critical thinking across all groups

### **Results:**

#### After implementing Predix APM:

- Consolidated over 20 disparate data sources
- 15% increase in productivity by avoiding asset downtime
- Spare parts reduction using the risk profile that was created on that asset
- Dashboards offered operators a single click source to maintain
- Eliminated a number of safety checks that were out of date and not necessary

#### The Benefits of Predix APM:

2-6% Increased availability

**5-10**%

Inventory

cost

reduction

Reduction in reactive

maintenance

10-40%

3-40%

EH&S

incident

reduction

Reduction in Gain in employee IT lower total cost productivity of ownership

Predix APM is a suite of software and service solutions designed to help optimize the performance of your assets. Predix APM increases asset reliability and availability while optimizing maintenance costs, mitigating operational risks, and reducing total cost of ownership (TCO).