A quick review of headlines over the past few years reveals staggering growth projections and expectations for the Industrial IoT. Here’s just a sample.

As impressive as those stats are, knowing what steps to take gain from the Industrial Internet can be daunting. Organizations need to understand how to configure their operations for transformation—determining what capabilities, roles, leaders, and teams are needed.

Operating Model and Capabilities
1. You can’t transform on your own. We pair the capabilities of the app economy with GE’s growing partner ecosystem that provide ready-made digital solutions.

Partner Ecosystem
3. Creating services on an open app ecosystem opens up the ability for our customers and ecosystem partners to put their own applications, analytics, or microservices on Predix, all in an effort to accelerate transformation of IT from a cost center to a profit center.

New Business Models
5. Companies that leverage data and the power of the app economy set themselves up for long-term success. We created GE’s Predix to allow organizations to start at the innovation layer.

Transformation doesn’t matter unless you’ve got a culture that’s willing and able to embrace it. At GE, we embraced lean startup principles we call FastWorks, which emphasizes:

Culture Change
4. Digital

Industrial

Transformation

Steps To

285% growth in the number of IoT connected devices by 2020 over 2015

80% growth or cost efficiency gains companies expect from IoT in the next few years

$10 - 15 trillion estimated forecast of global GDP gains from the Industrial Internet

80 BILLION connected devices by 2020

Here are the FIVE STEPS GE has taken on its path to becoming a digital industrial.

IDC, 2016

Juniper Research, 2016

McKinsey, 2015

GE Digital

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imagines things others don’t, builds things others can’t and delivers outcomes that make the world work better. GE brings together the physical and digital worlds in ways no other company can. In its labs and factories and on the ground with customers, GE is inventing the next industrial era to move, power, build and cure the world.

Read our blog for more insights:
www.ge.com/digital/insights