Meridium Announces SABIC, Dow Chemical Company and VALE Fertilizantes as Winners of 2015 APM Awards at Annual Conference

Meridium Recognizes Industry Leaders in Asset Performance Management Innovation

ROANOKE, Va., April 24, 2015 -- Meridium®, Inc., the global leader in asset performance management (APM) software and services, today announced the winners of the 2015 Asset Performance Management Awards. The winners were recognized during the annual Meridium Conference for partners and clients at the Hilton Bonnet Creek in Orlando, FL. Selected by industry peers, the awards distinguish remarkable global accomplishments by APM professionals across their enterprise in best practice development, program success, innovation, and overall achievement in the field of asset performance management.

According to Mike Matlock, Meridium SVP Customer Sustainability, "Meridium has a longstanding record of client satisfaction and continues to drive value-based solutions to predict and prevent asset failures through our collaborative development efforts with our clients. While we are indebted to all of our clients, this year we want to recognize three for their efforts in developing innovative asset management strategies. As a result of these collaborative development efforts, our clients worldwide realize significant benefits on a daily basis from the implementation of Meridium APM solutions."

The 2015 APM Best Practice Award, which recognizes a pioneering best practice that optimizes a process using Meridium APM solutions, was awarded to Saudi Basic Industries Corporation (SABIC), one of the world's leading manufacturers of chemicals, fertilizers, plastics and metals. A committee of industry peers selected SABIC for executing a company-wide change management best practice to achieve best in class manufacturing excellence. As a result of the SABIC Total Reliability Program, SABIC developed a culture of reliability that is dedicated to increasing and improving reliability, availability, production, and continuous improvement in the area of Asset Performance Management. The entire organization, including manufacturing, reliability, operations, engineering, maintenance and technical staff, assumed its vital role in performing ongoing asset performance management, asset utilization and return on assets activities.

Meridium presented the 2015 APM Enterprise Technology Award to The Dow Chemical Company (Dow), one of the world's largest science and technology companies. The APM Enterprise Technology Award recognizes the company that has implemented a technology solution that has eliminated or integrated the most stand-alone solutions, and effectively removed many of the data silos in their organizations to create a true
enterprise asset performance management system. A committee selected Dow for its successful transition from multiple, locally managed asset-focused systems to a global enterprise APM strategy that reinforces a reliability-centric culture across the organization.

The APM Innovation Award recognizes the company that has developed and implemented new and innovative uses of the Meridium APM solution to change work processes within their industry, enabling sustainable value. A committee of industry peers awarded VALE Fertilizantes, a leading fertilizer company, for leveraging mechanical integrity APM work processes to maintain compliance with NR13, a Brazilian regulation. VALE Fertilizantes paved the way for the industry's use of APM to support standard compliance. As a result, Meridium developed a specific tool that is now embedded in the APM V3.6 for the Brazilian market.

About Meridium

Meridium is the global leader in asset performance management (APM) software and services for asset-intensive industries. Meridium increases the availability of assets, improves safety, optimizes cost and lowers risk for our global clients in more than 80 countries with more than 1,200 licensed sites around the world. Through our unique software developed in collaboration with our clients, we predict and prevent asset failures with intelligent asset strategies. Founded in 1993 and headquartered in Roanoke, VA (USA), with offices around the world, Meridium is the pioneer of APM and continues to drive innovation, leveraging the data from sensors, devices, systems and smart equipment to minimize unplanned events, incidents and downtime.

Media Contacts:

Jane Bailey, Meridium, 540.344.9205, x1170, jbailey@meridium.com

Rachael Tucker, InkHouse for Meridium, 508.280.4846, meridium@inkhouse.com