



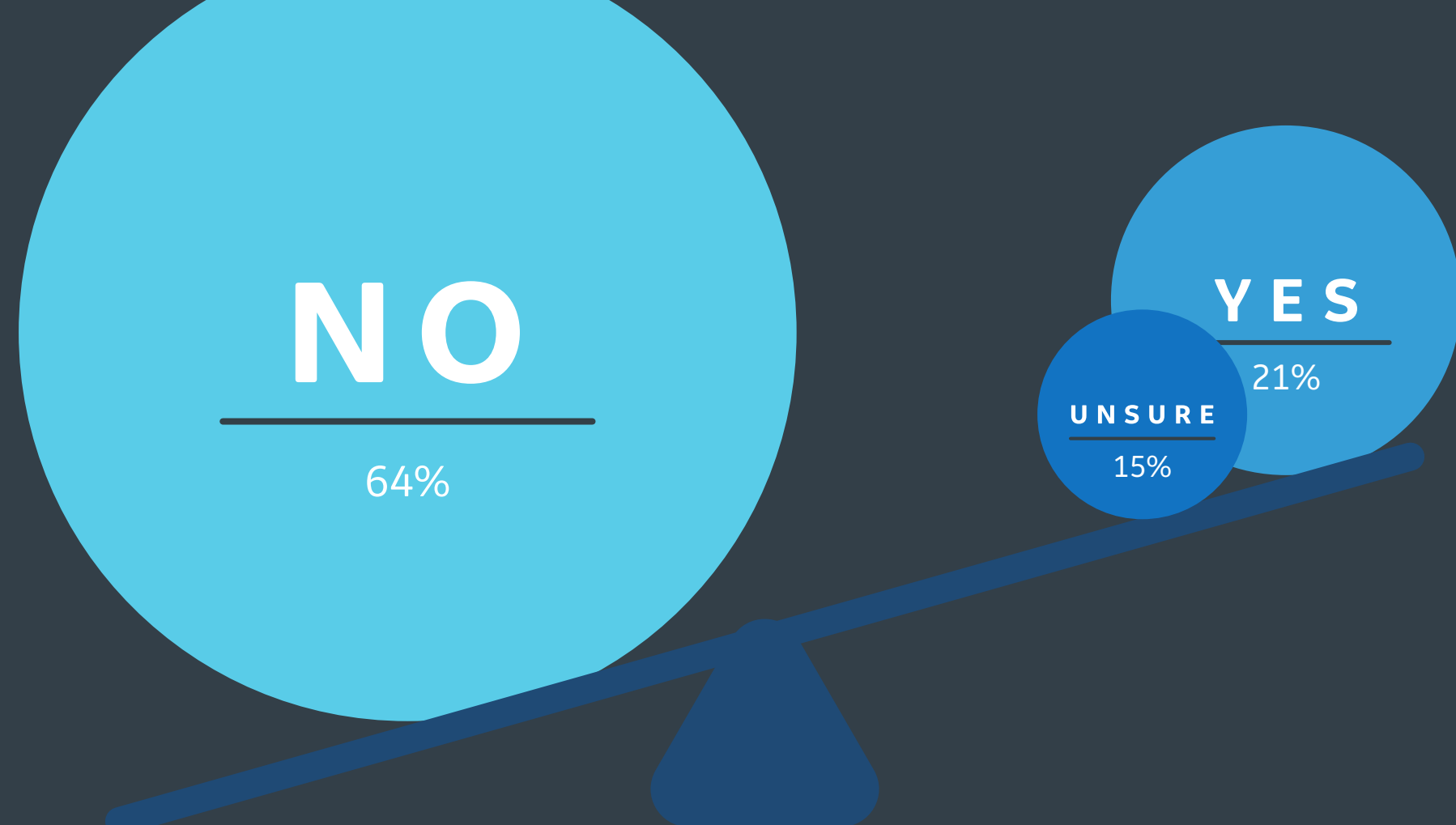
Without software, the energy transition is going nowhere

GE Digital and Reuters Events surveyed more than 600 professionals from the energy industry. We asked them about the energy transition and business priorities, barriers to success and how they're using digital technologies.

We asked:

Is it possible to deliver the energy transition without rapidly increasing digital transformation?

You answered:



Software and the journey to Net Zero

77%

Say software can improve emissions reduction

72%

Feel software allows me to keep existing assets running while we transition

62%

Agree software minimizes stranded assets while improving ROI

72%

State software is just as important as equipment or new business models in achieving the energy transition

We asked

Are we investing enough in digital solutions for the energy transition?

54%

Believed their organizations were investing enough in digital solutions to overcome energy transition challenges

Whereas

ONLY 31%

Affirmed that overall industry investment in software is sufficient to deliver the energy transition

Overcoming barriers and achieving scale

63%

Cite deployment and adoption challenges as the biggest problem with enabling energy transition strategies through software

75%

Say they need improved business models for digital transformation

62%

Said it will require a lot more investment to scale up sufficiently

The good news is companies are currently pursuing a wide range of digital tools to assist with the energy transition

12% Workforce Management Software

9% Asset Strategy/Criticality Software

6% Health Condition Monitoring

4% None Of The Above



16% Predictive Analytics Software

15% Remote Operations Software

12% Mechanical Integrity/Operational Maintenance Software

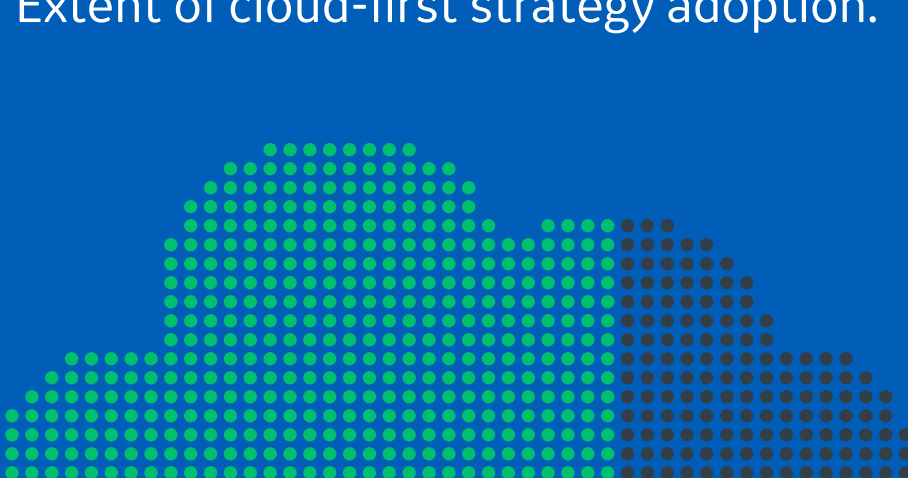
10% Emissions Reduction Software

8% Carbon Predictions/Accounting Software

5% All Of The Above

3% Other

Extent of cloud-first strategy adoption.



71%

Are completely or somewhat committed to a cloud-first strategy

Is composable software more valuable than point solutions?

All respondents tended to view composable software, which allows users to assemble components as needed, as equally (44%) or more (42%) valuable than point solutions.

44%

equally valuable

16%

less or significantly less valuable

42%

more valuable

Supporting the workforce of today

63%

Said software can ease the pressure on my organizations' workforce challenges

88%

Agreed remote monitoring and access are useful to improve safety and improve efficiency

3 OUT OF 5

Believe their organization currently has a workforce that is capable of delivering digital transformation objectives

It's clear that digital transformation is essential to the energy transition. Learn more by downloading the full report.

[DOWNLOAD THE REPORT](#)

