

COLLATERAL DESCRIPTION asset report end of December 2010
Overview data

	December 31st, 2010
Total Outstanding Current Balance in €	2,851,823,915
Number of loans	32,942
Number of borrowers	28,794
Average Loan Balance in €	86,571
Seasoning in months	58
Remaining terms in months	180
% of variable mortgages	96.83%
Weighted Average Current LTV	69.27%
Weighted Average Current indexed LTV	62.87%

Portfolio breakdowns
1. Unindexed LTV Ranges Distribution

		December 31st, 2010	
		Total Loan Balance in Mln €	Number of Loans
Unindexed LTV ranges	0-<=40%	384	9,935
	>40%-<=50%	252	3,145
	>50%-<=60%	307	3,282
	>60%-<=70%	359	3,233
	>70%-<=80%	503	3,598
	>80%-<=85%	182	1,465
	>85%-<=90%	188	1,713
	>90%-<=95%	279	2,664
	>95%-<=100%	237	2,412
	>100%-<=105%	135	1,297
	>105%-<=110%	23	184
	>110%	2	14
Total		2,852	32,942

2. Current Arrears Ranges Distribution

		December 31st, 2010	
		Total Loan Balance in Mln €	Number of Loans
Number of months in arrears	0	2,803	32,365
	>0-<=1	25	314
	>1-<=2	8	82
	>2-<=3	3	41
	>3	13	140
Total		2,852	32,942

3. Seasoning

Total Loan Balance in Mln €		December 31st, 2010											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Seasoning (in months)	<12	1	2	1	1	3	1	1	1	3	1	2	0	16
	>=12-<24	20	15	18	21	35	7	6	8	14	15	6	0	166
	>=24-<36	45	31	37	41	85	34	23	41	60	32	7	2	437
	>=36-<60	102	82	104	146	234	75	90	156	126	73	6	0	1,194
	>=60	216	122	148	149	146	66	68	73	34	15	1	0	1,039
Total		384	252	307	359	503	182	188	279	237	135	23	2	2,852

4. Loan Purpose

Total Loan Balance in Mln €		December 31st, 2010											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Loan purpose	Purchase	179	127	174	204	274	86	95	120	137	63	11	0	1,470
	Construction	44	31	41	54	95	50	81	155	99	72	12	2	736
	Refinance	159	95	91	101	134	46	12	3	0			0	642
	Renovation	3	0	0	1	0	0						0	4
	Other / No data	0	0											0
Total		384	252	307	359	503	182	188	279	237	135	23	2	2,852

5. Occupancy Type

Total Loan Balance in Mln €		December 31st, 2010											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Occupancy type	Owner occupied	175	117	160	171	176	88	105	142	164	72	11	0	1,382
	Buy to Let	21	16	22	32	90	38	68	131	71	63	11	2	565
	Vacation / Second Home	30	25	34	55	103	10	3	1	2	0	1		264
	Refinance	159	95	91	101	134	46	12	3	0			0	641
Total		384	252	307	359	503	182	188	279	237	135	23	2	2,852

6. Borrower Type

Total Loan Balance in Mln €

		December 31st, 2010											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Employment type	Employed Private Sector	216	153	197	242	351	130	134	187	169	92	16	1	1,889
	Protected Life Time Employment	56	39	48	50	64	30	31	58	44	31	4	1	456
	Retired	54	20	13	10	8	3	3	3	2	1	0		117
	Self Employed	56	39	48	57	79	20	19	31	21	11	3	1	385
	Unemployed	0						0						0
	Other / No data	2	1	1		1				0				5
Total		384	252	307	359	503	182	188	279	237	135	23	2	2,852

7. Geographic Distribution

Total Loan Balance in Mln €

		December 31st, 2010											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Region	Alsace	2	1	2	1	4	2	1	1	1	1	1	0	16
	Aquitaine	16	10	12	14	17	7	8	21	13	13	1	0	133
	Auvergne	2	1	1	3	4	1	2	5	1	1			21
	Basse-Normandie	4	3	3	4	6	2	1	3	1	3	0		32
	Bourgogne	3	2	3	3	6	2	1	3	2	1	0		26
	Bretagne	9	6	6	8	9	3	2	5	2	4	0	0	54
	Centre	8	5	6	6	13	5	5	6	6	3	1	0	63
	Champagne-Ardenne	2	1	1	2	5	1	2	2	1				17
	DOM	2	3	3	4	8	7	22	18	15	6	1	1	90
	Franche-Comté	2	1	1	2	3	1	1	1	1	2	0		17
	Haute-Normandie	10	6	7	7	10	5	5	11	8	4	1		74
	Ile de France	109	74	102	109	135	58	63	81	79	38	7	0	854
	Languedoc-Roussillon	21	13	17	13	28	9	6	11	8	4	1	0	131
	Limousin	1	2	1	2	3	1	1	4	2	2			20
	Lorraine	5	4	3	4	7	3	2	4	1	2	0		36
	Midi Pyrénées	15	10	9	17	18	8	8	22	14	8	1	0	131
	Nord Pas de Calais	23	13	20	24	29	16	18	27	35	15	3		224
	Pays de Loire	14	8	8	10	14	5	4	5	2	5	1		77
	Picardie	9	6	8	9	11	5	5	11	8	3	0		76
	Poitou Charentes	5	4	5	5	10	3	2	5	3	1	0		42
Provence Alpes Cote Azur	89	56	63	80	115	28	19	19	18	12	2	0	502	
Rhone-Alpes	33	23	25	31	47	11	10	13	14	7	2	0	216	
Total		384	252	307	359	503	182	188	279	237	135	23	2	2,852