

GE second quarter '11 supplemental information

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imagination at work

GE Capital segment results

(\$ in millions – net earnings)

	<u>2Q'11</u>	<u>2Q'10</u>	<u>V%</u>
CLL	\$701	\$312	F
Real Estate	(335)	(524)	36%
Consumer	1,020	649	57
GECAS	321	288	11
EFS	139	126	10
Corporate & elims.	<u>(191)</u>	<u>(108)</u>	<u>(77)</u>
GE Capital	<u><u>\$1,655</u></u>	<u><u>\$743</u></u>	<u><u>F</u></u>

GE Capital segment assets

(\$ in billions)

	<u>2Q'11</u>	<u>2Q'10</u>	<u>V%</u>
CLL	\$198.2	\$202.4	(2)%
Real Estate	67.7	76.6	(12)
Consumer	146.1	141.2	3
GECAS	48.8	48.6	1
EFS	18.1	20.5	(12)
Corporate & elims.	<u>91.9</u>	<u>77.9</u>	<u>18</u>
GE Capital	<u><u>\$570.7</u></u>	<u><u>\$567.2</u></u>	<u><u>1%</u></u>

GE Capital non-earnings/write-offs

(\$ in millions)

Non-earning assets/non-earnings % fin. rec.

	<u>2Q'11</u>	<u>1Q'11</u>	<u>2Q'10</u>
CLL	\$3,488 2.65%	\$3,957 2.95%	\$4,424 3.08%
Real Estate	1,003 2.72	1,137 2.91	1,618 3.68
GECAS	64 0.53	16 0.13	77 0.62
EFS	136 2.21	162 2.44	77 1.03
Consumer	5,431 4.54	5,645 4.81	6,034 5.24
Corporate & elims.	88 5.83	99 6.04	105 4.64
GE Capital	\$10,209 3.32%	\$11,017 3.54%	\$12,335 3.80%

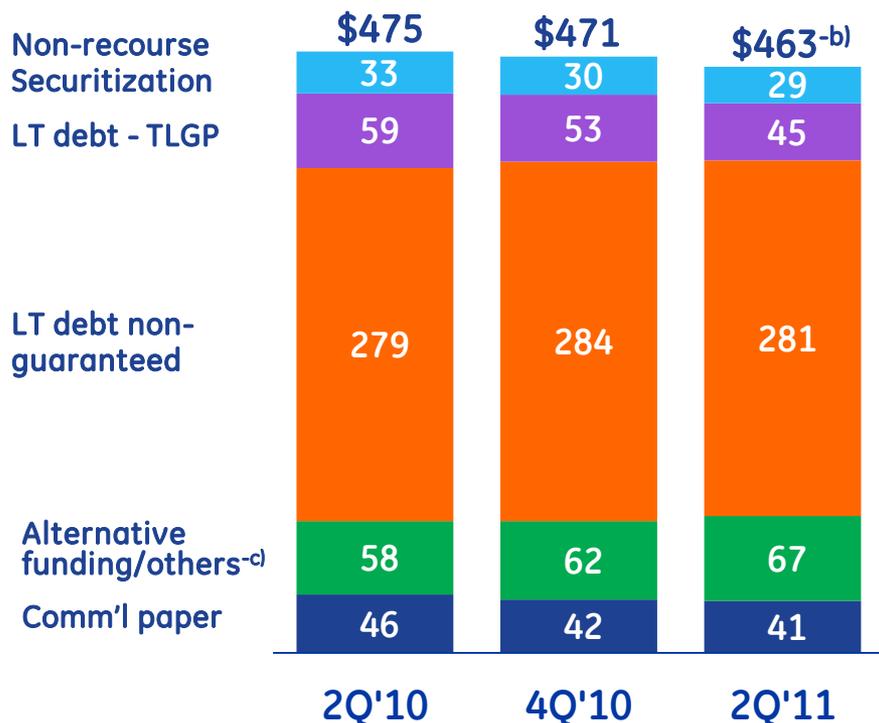
Total write-offs/write-offs % fin. rec.

	<u>2Q'11</u>	<u>1Q'11</u>	<u>2Q'10</u>
CLL	\$273 0.82%	\$265 0.78%	\$423 1.14%
Real Estate	117 1.24	280 2.83	186 1.62
GECAS	3 0.08	0 0.00	18 0.58
EFS	(7) (0.42)	4 0.26	(0) (0.02)
Consumer	983 3.32	1,111 3.74	1,508 5.03
Corporate & elims.	8 2.02	8 1.76	(0) (0.01)
GE Capital	\$1,377 1.78%	\$1,668 2.11%	\$2,134 2.54%

GECS funding

(\$ in billions)

Debt composition^{-a)}



Bank lines	\$52	\$52	\$54
CP coverage	100%+	100%+	100%+
Cash & equiv.	\$60	\$60	\$78
LT debt < 1 yr.	\$63	\$66	\$73

(a- Continuing operations

(b- Includes ~\$12 YTD FX impact, partially offset by ~\$(0.5)B YTD FAS 133

(c- Includes GE-GECS inter-company loan

Unsecured term issuances



- Completed \$20B of LT debt issuance YTD in 9 currencies
- Liquidity in the global CP markets continues to be strong ... ~3% USD market share
- Alternative funding ~14% of total debt, securitization ~6%
- Liquidity position remains strong

Debt/equity ratio^{-a)}

(\$ in billions)

	GECC			GECS		
	<u>2Q'10</u>	<u>1Q'11</u>	<u>2Q'11</u>	<u>2Q'10</u>	<u>1Q'11</u>	<u>2Q'11</u>
As reported						
Debt	\$476.6	\$452.8	\$458.1	\$481.7	\$458.1	\$463.2
Shareowner's equity ^{-b)}	69.8	76.1	78.8	67.3	72.1	75.1
Book leverage (debt/equity)	6.8	5.9	5.8	7.2	6.4	6.2
Debt	476.6	452.8	458.1	481.7	458.1	463.2
Subtract: hybrids from debt	(7.7)	(7.7)	(7.7)	(7.7)	(7.7)	(7.7)
Subtract: cash & equiv. from debt	(61.3)	(66.6)	(77.4)	(61.7)	(67.4)	(78.1)
Adjusted book debt	<u>407.6</u>	<u>378.4</u>	<u>372.9</u>	<u>412.3</u>	<u>383.0</u>	<u>377.4</u>
Shareowner's equity ^{-b)}	69.8	76.1	78.8	67.3	72.1	75.1
Add: hybrids to equity	<u>7.7</u>	<u>7.7</u>	<u>7.7</u>	<u>7.7</u>	<u>7.7</u>	<u>7.7</u>
Adjusted book equity	<u>77.5</u>	<u>83.9</u>	<u>86.6</u>	<u>75.0</u>	<u>79.8</u>	<u>82.8</u>
Adjusted leverage	5.3	4.5	4.3	5.5	4.8	4.6

(a- Includes discontinued operations for all periods

(b- Total equity ex. noncontrolling interests

Tier 1 common ratio estimate^{-a), -b)}

(\$ in billions)

	GECC			GECS		
	<u>2Q'10</u>	<u>1Q'11</u>	<u>2Q'11</u>	<u>2Q'10</u>	<u>1Q'11</u>	<u>2Q'11</u>
As reported						
Shareowner's equity ^{-c)}	\$69.8	\$76.1	\$78.8	\$67.3	\$72.1	\$75.1
Shareowner's equity ^{-c)}	69.8	76.1	78.8	67.3	72.1	75.1
- Intang. & GW	(29.5)	(29.6)	(30.0)	(29.9)	(29.6)	(30.0)
- Unr. G/(L) on invt. & hdg.	2.0	1.8	2.0	1.0	2.2	2.0
- Other additions/(deductions)	(1.1)	(0.7)	(0.6)	(1.1)	(0.8)	(0.7)
Tier 1 common	41.3	47.7	50.2	37.2	43.9	46.3
Estimated risk weighted assets	508.4	486.2	480.9	525.3	511.5	507.5
Tier 1 common ratio	8.1%	9.8%	10.4%	7.1%	8.6%	9.1%

(a- Includes discontinued operations for all periods

(b- Estimated based on SCAP requirements

(c- Total equity ex. noncontrolling interests

GE Capital ending net investment

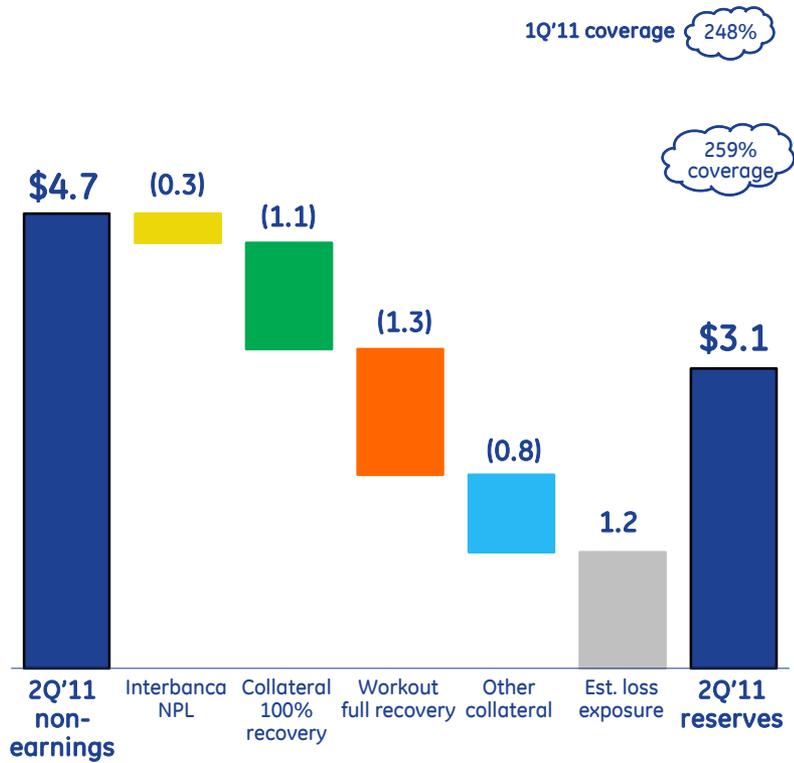
(\$ in billions)

	<u>2Q'10</u>	<u>1Q'11</u>	<u>2Q'11</u>
GECC assets (cont. ops.)	\$567.2	\$559.7	\$570.7
Subtract: non-debt liabilities	<u>38.9</u>	<u>36.6</u>	<u>36.1</u>
GECC ENI	528.2	523.1	534.6
Subtract: cash & equivalents	<u>59.4</u>	<u>66.5</u>	<u>77.3</u>
GE Capital ENI (ex. cash)	<u>\$468.8</u>	<u>\$456.6</u>	<u>\$457.3</u>

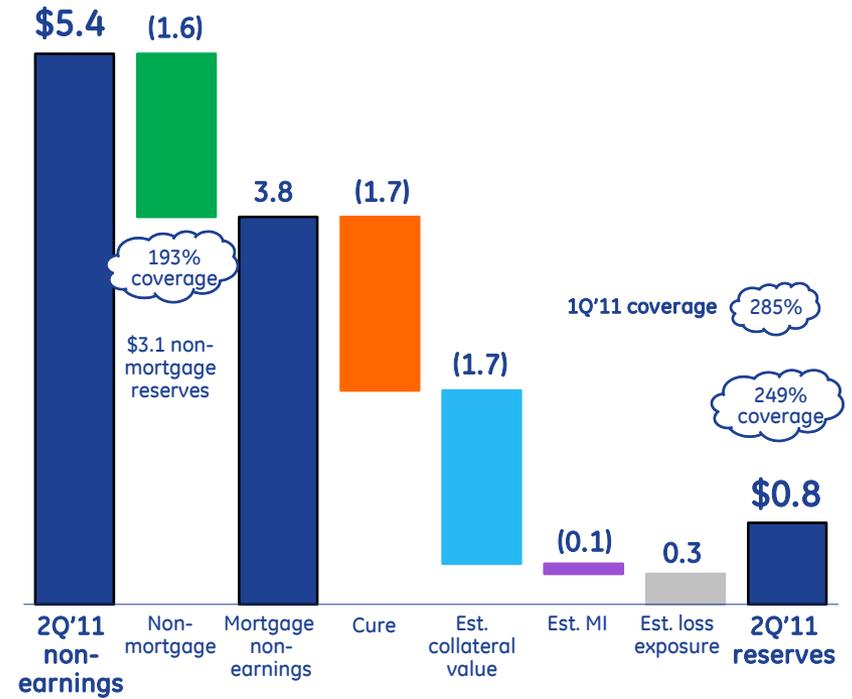
GE Capital non-earnings exposure

(\$ in billions)

Commercial

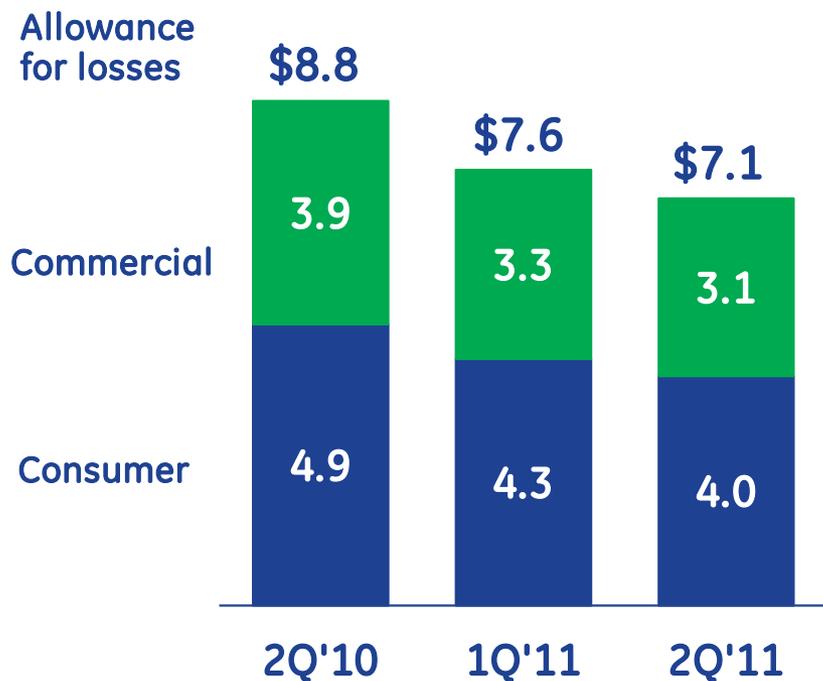


Consumer



GE Capital reserves

(\$ in billions)



Coverage:	2Q'10	1Q'11	2Q'11
Reserves	2.72%	2.45%	2.29%
Non-earnings	72%	69%	69%

<u>Reserve walk</u>		
WO's > new provisions	\$(0.41)B	Balance sheet
Release/recoveries	(0.15)	P&L
FX/other	0.01	Balance sheet
Δ in reserves	\$(0.55)B	

Environment continues to improve

Industrial CFOA from continuing operations

(\$ in millions)

	<u>2Q'11</u>	<u>2Q'11 YTD</u>	<u>2Q'10 YTD</u>	<u>YTD V%</u>
Cash from GE's operating activities as reported	\$2,696	\$4,380	\$6,314	(31)%
Less GECS dividends	<u>—</u>	<u>—</u>	<u>—</u>	
Cash from GE's operating activities excluding dividends from GECS (Industrial CFOA)	<u>\$2,696</u>	<u>\$4,380</u>	<u>\$6,314</u>	(31)%

Effective tax rate GE (ex. GECS)

(\$ in millions)

	<u>2Q'11</u>	<u>2Q'11 YTD</u>
GE earnings from continuing operations before income taxes	\$4,147	\$11,100
Less GECS earnings from continuing ops. attributable to the company	<u>1,593</u>	<u>3,361</u>
Adjusted earnings from continuing ops. before income taxes	<u>\$2,554</u>	<u>\$7,739</u>
GE (ex. GECS) provision for income taxes – continuing ops.	<u>\$546</u>	<u>\$4,059</u>
Effective tax rate GE (ex. GECS)	21%	52%

GE Industrial segment organic revenue growth – continuing operations

(\$ in millions)

	<u>2Q'11</u>	<u>2Q'10</u>	<u>V%</u>
Industrial segment revenue	\$23,016	\$20,860	10%
Less the effects of:			
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	1,714	179	
Industrial segment revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates	<u>\$21,302</u>	<u>\$20,681</u>	3%

Total revenues excluding NBCU impact

(\$ in millions)

	<u>2Q'11</u>	<u>2Q'10</u>	<u>V%</u>
Total Company revenues as reported	\$35,625	\$36,928	(4)%
Less: NBCU related revenues	<u>280</u>	<u>3,750</u>	<u> </u>
Company revenues excluding NBCU impact	<u><u>\$35,345</u></u>	<u><u>\$33,178</u></u>	<u><u>7%</u></u>

2010 EPS: continuing & operating

	2010 total year EPS		
	As originally reported	Transfers to discontinued operations	Recast for discontinued operations
Earnings per share from continuing operations	\$1.15	\$0.01	\$1.14
Less the effects of excluding non-operating pension costs	<u>0.02</u>	<u> </u>	<u>0.02</u>
Operating earnings per share	<u>\$1.13</u>	<u>\$0.01</u>	<u>\$1.12</u>

GE Capital Consumer recasts to discontinued operations: Singapore, Australia, New Zealand

Operating earnings & EPS

(\$ in millions except earnings per share)

	<u>2Q'11</u>	<u>2Q'10</u>	<u>V%</u>
Earnings from continuing operations attributable to GE	\$3,547	\$3,210	10%
Less: non-operating pension costs/(income), net of tax	<u>181</u>	<u>(57)</u>	
Operating earnings	<u>\$3,728</u>	<u>\$3,153</u>	<u>18%</u>
<u>Earnings per share - diluted</u>			
Continuing earnings per share	\$0.33	\$0.29	14%
Less: non-operating pension costs/(income) after tax	<u>.01</u>	<u>-</u>	
Operating earnings per share	<u>\$0.34</u>	<u>\$0.29</u>	<u>17%</u>