

GE second quarter '13 supplemental information

- GE Capital segment results
- GE Capital segment assets
- GE Capital non-earnings/write-offs
- GECC funding
- GECC leverage ratio
- GECC tier 1 common ratio estimate
- GE Capital ending net investment
- GE Capital reserves
- Effective tax rate GE (ex. GECC)
- Operating earnings & EPS
- GE Industrial segment organic revenue growth
- GE Industrial segment organic revenue growth (ex. Power & Water)
- Industrial CFOA from continuing operations



imagination at work

GE Capital segment results

(\$ in millions – net earnings)

	<u>2Q'13</u>	<u>2Q'12</u>	<u>V%</u>
CLL	\$825	\$628	31%
Consumer	828	907	(9)
Real Estate	435	221	97
GECAS	304	308	(1)
EFS	60	122	(51)
GECC Corporate	<u>(530)</u>	<u>(64)</u>	<u>U</u>
GE Capital	<u><u>\$1,922</u></u>	<u><u>\$2,122</u></u>	<u><u>(9)%</u></u>

GE Capital segment assets

(\$ in billions)

	<u>2Q'13</u>	<u>2Q'12</u>	<u>V%</u>
CLL	\$173.5	\$184.2	(6)%
Consumer	135.9	134.9	1
Real Estate	41.6	57.9	(28)
GECAS	48.3	49.9	(3)
EFS	18.4	19.6	(6)
GECC Corporate	<u>101.6</u>	<u>109.7</u>	<u>(8)</u>
GE Capital	<u><u>\$519.3</u></u>	<u><u>\$556.2</u></u>	<u><u>(7)%</u></u>

GE Capital non-earnings/write-offs

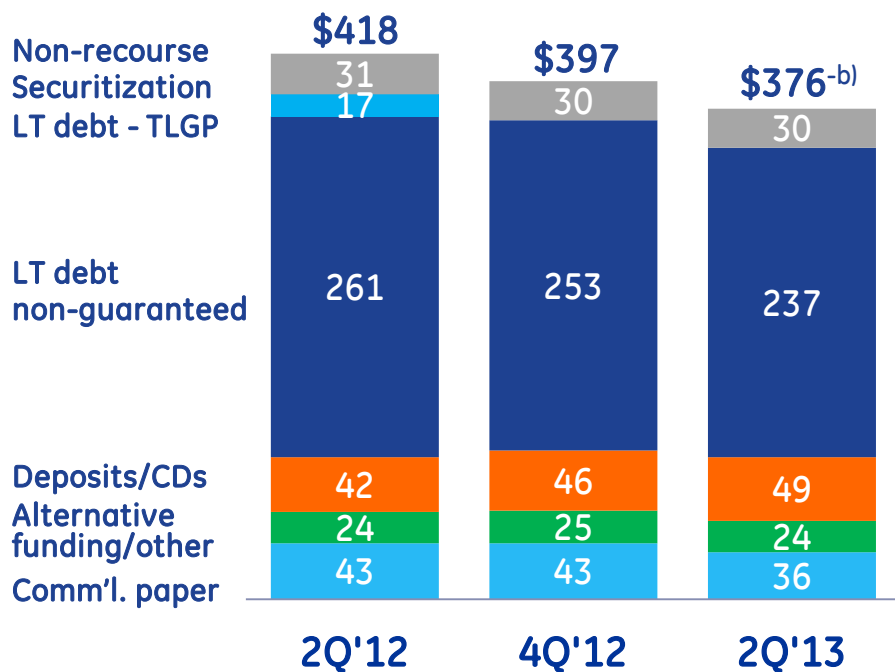
(\$ in millions)

	<u>Non-earning assets/non-earnings % fin. rec.</u>				<u>Total write-offs/write-offs % fin. rec.</u>		
	<u>2Q'13</u>	<u>1Q'13</u>	<u>2Q'12</u>		<u>2Q'13</u>	<u>1Q'13</u>	<u>2Q'12</u>
CLL	\$2,367 2.03%	\$2,702 2.28%	\$3,370 2.72%	CLL	\$298 1.01%	\$199 0.66%	\$183 0.58%
Real Estate	419 2.14	456 2.31	630 2.27	Real Estate	34 0.69	29 0.57	146 1.97
GECAS	- -	- -	56 0.46	GECAS	- -	- -	11 0.37
EFS	4 0.09	- -	2 0.04	EFS	- -	- -	24 1.84
Consumer	3,780 3.41	3,979 3.63	4,144 3.78	Consumer	775 2.81	789 2.81	787 2.85
GECC Corporate	6 1.41	13 2.85	22 3.75	GECC Corporate	- -	1 0.85	10 6.31
GE Capital	\$6,576 2.51%	\$7,150 2.71%	\$8,224 2.95%	GE Capital	\$1,107 1.68%	\$1,018 1.51%	\$1,161 1.64%

GECC funding

(\$ in billions)

Debt composition^{-a)}

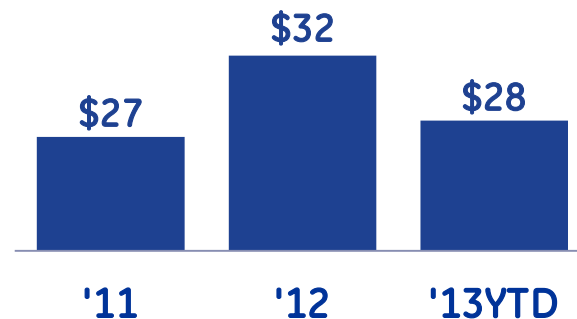


	2Q'12	4Q'12	2Q'13
Bank lines	\$49	\$48	\$48
CP coverage	100%+	100%+	100%+
Cash & equiv.	\$66	\$62	\$70
LT debt <1yr.	\$67	\$44	\$32

(a - Continuing operations)

(b - Includes ~\$(2.1)B YTD FX impact and ~\$(4.3)B YTD FAS 133

Unsecured term issuances



- Completed \$28B of LT debt issuance in 10 currencies ... including ~\$5 in 3Q
- Liquidity in the global CP markets continues to be strong
- Deposits/CDs and other alternative funding ~19% of total debt, securitization ~8%
- Liquidity position remains strong

GECC leverage ratio^{-a)}

(\$ in billions)

	<u>2Q'13</u>	<u>1Q'13</u>	<u>2Q'12</u>
As reported			
Debt	\$375.6	\$385.6	\$418.2
Equity ^{-b)}	84.2	83.9	79.8
Leverage ratio	4.5	4.6	5.2
Debt	375.6	385.6	418.2
Less: hybrid debt	(7.7)	(7.7)	(7.7)
Less: cash & equiv.	(69.6)	(67.8)	(66.5)
Adjusted debt	298.3	310.1	344.0
Equity^{-b)}	84.2	83.9	79.8
Add: hybrid debt	7.7	7.7	7.7
Adjusted equity	91.9	91.6	87.5
Adjusted leverage ratio	3.2	3.4	3.9

(a - Includes discontinued operations for all periods

(b - Total equity ex. non-controlling interests

GECC tier 1 common ratio estimate^{-a), -b)}

(\$ in billions)

	<u>2Q'13</u>	<u>1Q'13</u>	<u>4Q'12</u>	<u>3Q'12</u>	<u>2Q'12</u>
As reported					
Shareowners' equity ^{-c)}	\$84.2	\$83.9	\$81.9	\$81.3	\$79.8
- Preferred equity	(5.0)	(4.0)	(4.0)	(4.0)	(2.3)
- Intang. & GW	(28.0)	(28.2)	(28.6)	(28.7)	(28.5)
- Unr. G/(L) on invt. & hdg.	0.3	(0.1)	0.1	0.4	0.5
- Other additions/(deductions)	(0.7)	(0.7)	(0.8)	(0.6)	(0.7)
Tier 1 common	50.8	50.9	48.6	48.4	48.8
Estimated risk weighted assets	454.4	458.9	476.8	476.7	482.7
Tier 1 common ratio	11.2%	11.1%	10.2%	10.2%	10.1%
Tangible Common Equity/Tangible Assets	10.4%	10.3%	9.7%	9.1%	9.3%

(a - Includes discontinued operations for all periods

(b - Based on Basel One RWA estimates

(c - Total equity ex. non-controlling interests

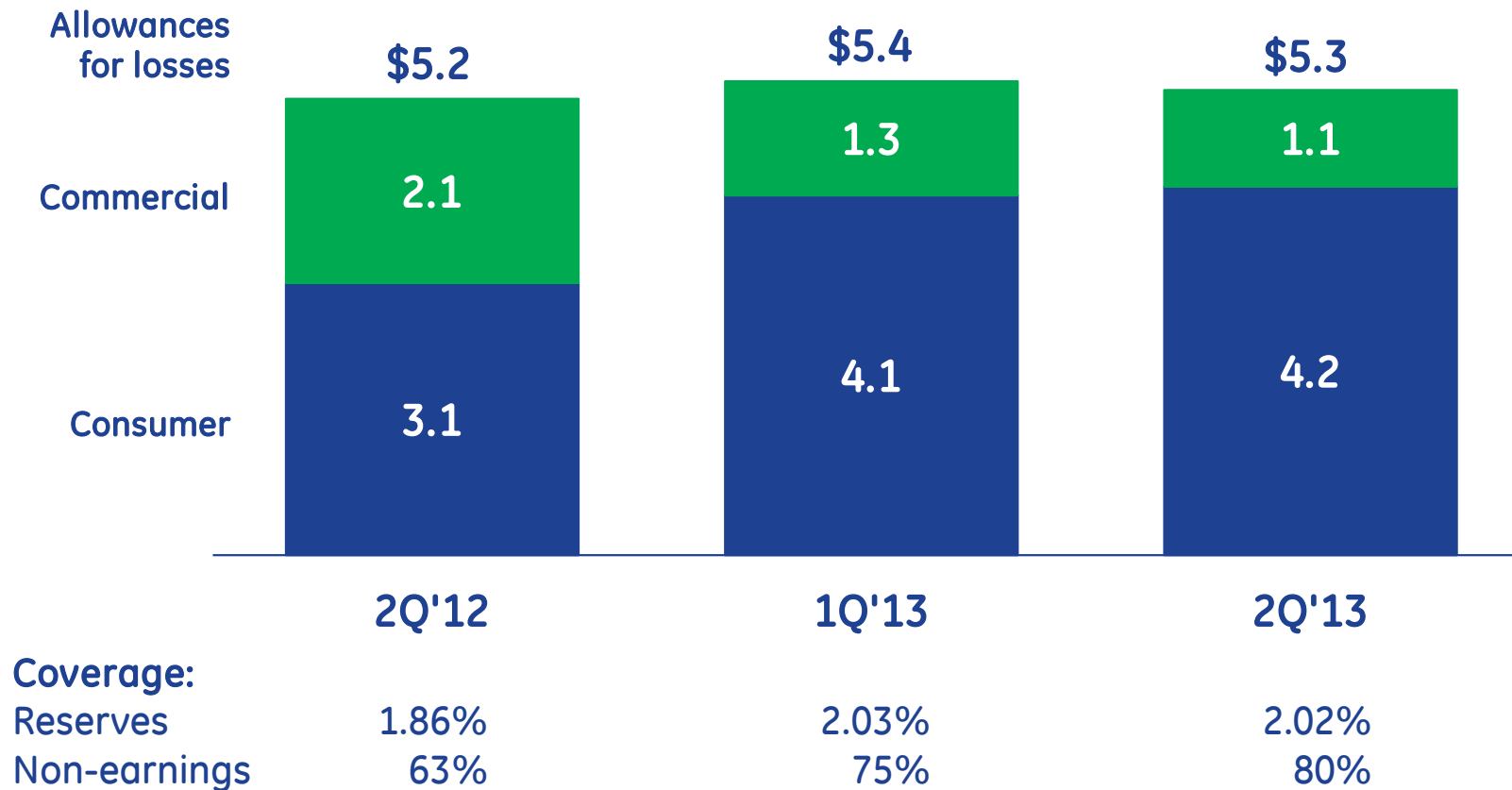
GE Capital ending net investment

(\$ in billions)

	<u>2Q'13</u>	<u>1Q'13</u>	<u>4Q'12</u>	<u>3Q'12</u>	<u>2Q'12</u>
GECC total assets	\$521.1	\$529.5	\$539.3	\$561.7	\$558.9
Less: assets of discontinued operations	(1.8)	(1.9)	(2.3)	(2.4)	(2.7)
Less: non-interest bearing liabilities & others	<u>(58.6)</u>	<u>(57.8)</u>	<u>(57.6)</u>	<u>(57.5)</u>	<u>(58.4)</u>
GE Capital ENI	460.7	469.8	479.4	501.8	497.8
Less: cash & equivalents	<u>(69.5)</u>	<u>(67.7)</u>	<u>(61.9)</u>	<u>(77.7)</u>	<u>(66.3)</u>
GE Capital ENI (ex. cash)	<u><u>\$391.2</u></u>	<u><u>\$402.1</u></u>	<u><u>\$417.5</u></u>	<u><u>\$424.1</u></u>	<u><u>\$431.5</u></u>

GE Capital reserves

(\$ in billions)



Effective tax rate GE (ex. GECC)

(\$ in millions)

	<u>2Q'13</u>	<u>2Q'13 YTD</u>	<u>2Q'12</u>	<u>2Q'12 YTD</u>
GE earnings from continuing operations before income taxes	\$3,701	\$7,734	\$4,069	\$7,776
Less GECC earnings from continuing ops. attributable to the company	<u>1,922</u>	<u>3,849</u>	<u>2,122</u>	<u>3,894</u>
Adjusted earnings from continuing ops. before income taxes	<u>\$1,779</u>	<u>\$3,885</u>	<u>\$1,947</u>	<u>\$3,882</u>
GE (ex. GECC) provision for income taxes – continuing ops.	<u>\$297</u>	<u>\$721</u>	<u>\$392</u>	<u>\$842</u>
Effective tax rate GE (ex. GECC)	17%	19%	20%	22%

Operating earnings & EPS

(\$ in millions except earnings per share)

	<u>2Q'13</u>	<u>2Q'12</u>	<u>V%</u>	<u>1Q'13</u>	<u>'13YTD</u>
Earnings from continuing operations attributable to GE	\$3,255	\$3,658	(11)%	\$3,636	\$6,891
Adjustment (net of tax): non-operating pension costs/(income)	<u>430</u>	<u>352</u>		<u>423</u>	<u>853</u>
Operating earnings	<u>\$3,685</u>	<u>\$4,010</u>	<u>(8)%</u>	<u>\$4,059</u>	<u>\$7,744</u>
<u>Earnings per share – diluted</u> ^{-a)}					
Continuing earnings per share	\$0.31	\$0.34	(9)%	\$0.35	\$0.66
Adjustment (net of tax): non-operating pension costs/(income)	<u>.04</u>	<u>.03</u>		<u>.04</u>	<u>.08</u>
Operating earnings per share	<u>\$0.36</u>	<u>\$0.38</u>	<u>(5)%</u>	<u>\$0.39</u>	<u>\$0.75</u>

(a - Earnings per share amounts are computed independently. As a result, the sum of per share amounts may not equal the total

GE Industrial segment organic revenue growth

(\$ in millions)

	<u>2Q'13</u>	<u>2Q'12</u>	<u>V%</u>
Industrial segment revenue	\$25,168	\$25,368	(1)%
Less the effects of:			
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	<u>121</u>	<u>154</u>	
Industrial segment revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates	<u><u>\$25,047</u></u>	<u><u>\$25,214</u></u>	(1)%

GE Industrial segment organic revenue growth (ex. Power & Water)

(\$ in millions)

	<u>2Q'13</u>	<u>2Q'12</u>	<u>V%</u>
Industrial segment revenue	\$25,168	\$25,368	(1)%
Less Power & Water	<u>5,715</u>	<u>6,900</u>	
Industrial segment revenues (ex. Power & Water)	19,453	18,468	
Less the effects of:			
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	<u>130</u>	<u>105</u>	
Industrial segment revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates	<u><u>\$19,323</u></u>	<u><u>\$18,363</u></u>	+5%

Industrial CFOA from continuing operations

(\$ in millions)

	<u>2Q'13</u>	<u>2Q'12</u>	<u>V%</u>	<u>'13YTD</u>	<u>'12YTD</u>	<u>V%</u>
Cash from GE's operating activities as reported	\$3,497	\$4,730	(26)%	\$3,697	\$6,789	(46)%
Less GECC dividends	<u>1,947</u>	<u>3,000</u>		<u>1,947</u>	<u>3,000</u>	
Cash from GE's operating activities excluding dividends from GECC (Industrial CFOA)	\$1,550	\$1,730	(10)%	\$1,750	\$3,789	(54)%
Less the effects of NBC related taxes	1,565	-		1,565	-	
Less the effect of pension contributions	<u>-</u>	<u>216</u>		<u>-</u>	<u>216</u>	
Industrial CFOA excluding NBC related taxes and pension contributions	<u>\$3,115</u>	<u>\$1,946</u>	60%	<u>\$3,315</u>	<u>\$4,005</u>	(17)%

