GE renewal

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imagination at work

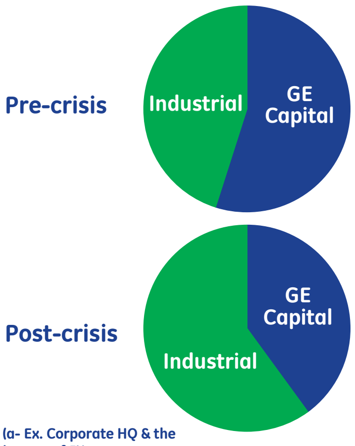
Why GE

1. Strong & focused portfolio … dedicated to growing Infrastructure
2. Well positioned with growth drivers that have advantages in this cycle
   + New products
   + Emerging markets
   + Services
3. Will benefit from Financial Services "snapback"
4. Substantial cash available which will be deployed to create long-term shareholder value

GE renewal is underway

Strong & focused portfolio

GE earnings mix



Actions in 2009

✓ GE Capital safe & secure
- \+ Profitable all 4 quarters
- \+ ENI ↓ $53B[a], CP ↓ $25B
- \+ Pre-funded 2010 long-term debt plan

✓ Outperformance in Industrial
- \+ Industrial op. profit rate[b] 16.3%
- \+ Services op. profit +7%

✓ Financial flexibility
- \+ Strong Industrial CFOA, $16.6B
- \+ NBCU/Comcast JV

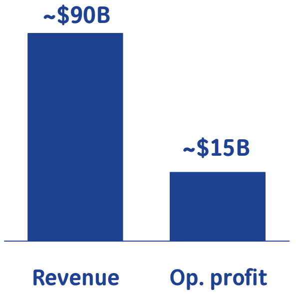
✓ Investing for the future
- \+ Company funded R&D +7%
- \+ Partnerships to support growth
- \+ $3.2B restructuring & other charges

(a- Ex. Corporate HQ & the impact of FX
(b- Ex. NBCU

Improved the company during the crisis

Infrastructure positioned for growth

2009 financials[a]



Op. profit rate	16.3%
20-year growth	~10%

Competitive advantage/growth drivers

1. Significant investment in R&D
   - \+ Better products at more price points
2. Well positioned in growth markets
   - \+ Building out capability
3. Large & profitable service position (~70% Industrial earnings)
   - \+ Leveraging investment
4. Able to build out adjacencies
   - \+ Avionics, Water, O&G, Renewables, HCIT, Life Sciences, Transportation/Mining
5. Strong capability in margins & working capital

(a- Industrial excluding NBCU

Strength in growth areas that count

Continuing to invest in technology

($ in billions)

GE-funded R&D-a)

	2008	2009	2010E
P&E spend	$2.9	$2.4	$2.9

- ✓ 35,000+ technologists across GE
- ✓ 4 global R&D centers in place today
  - + Michigan manufacturing
  - + Brazil, Abu Dhabi

In development

(a- Excludes government & customer-funded R&D spend

1 Better products/services at more price points

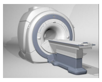

Wind 1.5/2.5 MW


Wastewater reuse


GT 7FA.05

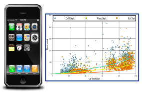
2 New launches & building adjacencies

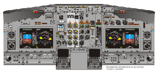

Vscan


Value MR


Electric locomotive

3 Driving systems thinking: problem solving on a bigger scale


Smart Grid


Aviation Smart Services

ecomagination

healthymagination

Broad technical leadership

Shifting center of gravity towards Resource Rich & Rising Asia

1 Investing in service shops to support big customers

Service shops: '09: 8 · '12F: 13

% Industrial revenue-a)

4 Aligning leadership/ total resources to win

SEB+: '09: 61 · '12F: 100

2 Localizing design & manufacturing

Factories: '09: 33 · '12F: 47

3 Building new research centers, investing in education & training

GRCs: '09: 2 · '12F: 4

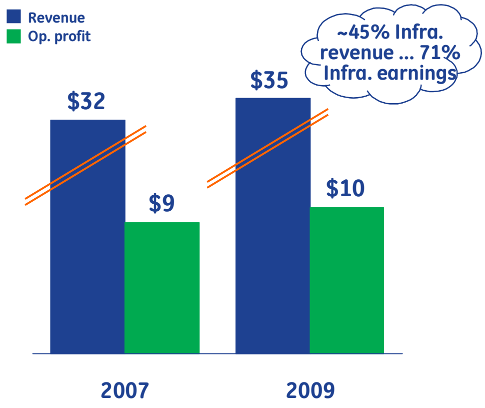
(a- Ex. NBCU

One of the largest emerging market companies in the world

Growing services through recession

($ in billions)

Services strength



✓ Continuing to expand installed base

Units	'03	'09
Energy Infra.	~22K	~37K
Tech. Infra.[a]	~31K	~42K
Healthcare	~1.5MM	~2MM

✓ Significant growth in CSA backlog to $129B, +$20B since '07

✓ Increasing investment in software, customer productivity solutions & new technology

(a- Aviation & Transportation

Strong GE capability

Restoring value in Financial Services

Executing strategy

- ↓ ENI
- ↑ Reserves
- ↑ Margins
- ↓ Cost

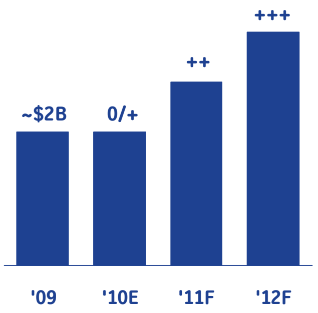
Positioning for long term

	Goals ENI	Goals ROI
Connected to GE "verticals"	~20%	2-3%
Mid market lending & leasing	~40-50%	~2%
Consumer	~15-20%	~2%
Real Estate	~15%	~1-2%

Competitive advantage

+ Originations
+ Domain
+ Asset management/risk

Financial snapback (earnings)



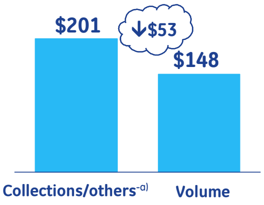
+ Losses peak & roll over
+ Realize full benefit on high ROI new volume
+ Improved cost structure

Attractive returns on reduced investment

Volume and returns

($ in billions)

2009 on-book volume/collections

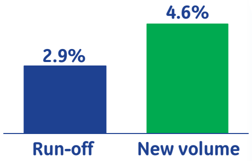


- Repositioning portfolio to higher yielding core businesses:

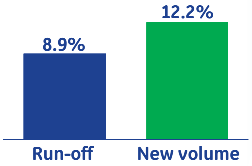
Business	'09 new bus. ROI
Americas	3.2%
Asia	3.5%
Europe	2.5%
Banking	2.5%
Retail Finance	3.3%
Aviation	4.0%
Energy	8.6%

(a- ex. FX

2009 Commercial margin-b)



2009 Consumer margin-b)



(b- CV ex. gains; ex. restructuring operations

Portfolio margin trend-b)

CLL Americas example

✓ Average duration ~4 years

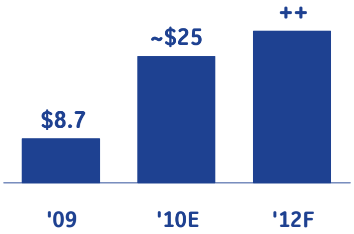
✓ CV +$1B in '10 vs. '08

Portfolio margins expand in 2010

Capital allocation

($ in billions)

GE parent cash



✓ Expect $2B for Income Maintenance Agreement in '11

✓ Committed to safe & secure

✓ Strong free cash flow

Flexibility to enhance shareholder value

✓ Plan to resume growing dividend in '11

✓ Potential for retirement of preferred stock

✓ Opportunities on stock buyback

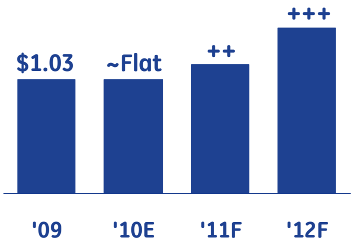
✓ Strategic acquisitions

✓ Strong foundation to protect & grow the Company

✓ Significant flexibility to create additional shareholder value

What investors should believe

Earnings (EPS $/share)



- ✓ Tough comparisons in 1Q due to Olympics & prior year gains/tax items
- ✓ Comparisons significantly improve after 1Q
  - Expect losses turn at GE Capital … margins improve
  - Healthcare & NBCU performance improving
  - Less restructuring, higher pension

1. GE Capital earnings rebound post loss cycle
2. ~70% Industrial earnings are services … expect continued growth
3. Equipment backlog strong … we plan to outperform as the cycle improves … NPI, global, stimulus
4. Cash optionality … we will deploy in an investor-friendly way

Stronger, more profitable high-return portfolio