GE 2013 third quarter performance

October 18, 2013

– Financial results & Company highlights

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3Q'13 overview

✓ Our environment continues to improve
- Strong orders performance +19% with equipment +32% … backlog increased to $229B
- Balanced global growth … growth markets +22%, U.S. +18%, Europe +17%
- Revenue (1)% with Industrial segments +3% & GE Capital (5)% on planned lower assets

✓ Delivered $0.36 operating EPS, flat to prior year, +18% adjusted for other items
- Industrial segment profit +11% … 6/7 segments up, 4 double-digits
- GE Capital earnings $1.9B, +13% … ENI $385B
- $.02 restructuring & other charges and $.02 Avio acquisition-related charges, with no offsetting Industrial gains

✓ Strong execution on operating priorities
- Industrial segment margins +120 bps. … strong value gap + cost productivity
- Industrial structural cost out continues … ~$1B YTD … ahead of plan for 2013
- Generated $9.8B CFOA YTD excluding NBCU deal-related taxes ($7.8B total CFOA); GE Capital dividend $3.9B YTD

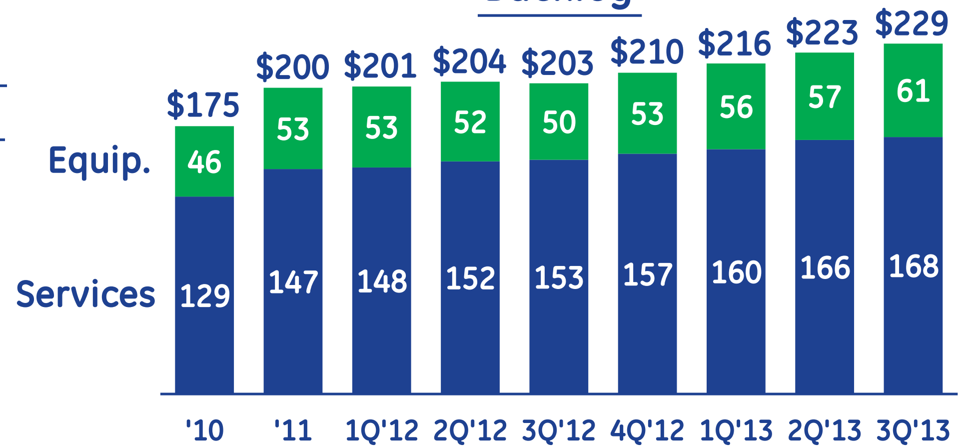
✓ Disciplined & balanced capital allocation
- $13.9B cash returned to investors YTD … $5.9B dividends & $8.0B buyback
- Closed Avio and Lufkin transactions … strategic acquisitions that will enhance long-term growth

3Q'13 orders $25.7B, +19%

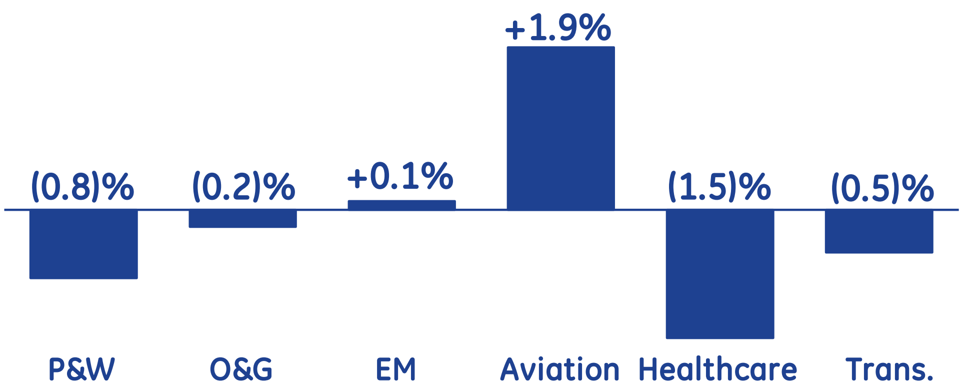
($ in billions)

	Equipment		Services	
	$	V%	$	V%
Power & Water	$3.0	37%	$2.9	4%
Oil & Gas	2.3	3	2.1	6
Energy Mgmt.	1.5	10	0.6	39
Aviation	5.0	92	2.7	9
Healthcare	2.7	6	1.9	(4)
Transportation	0.9	65	0.7	8
Total	**$15.1**	**32%**	**$10.6**	**5%**

Backlog



Orders price profile flat



Highlights

- ✓ Equipment +32% … book-to-bill 1.2
- ✓ Service orders +5% with 5/6 segments ↑ … PGS +8%, +14% ex. Europe; Aviation commercial spares +9%
- ✓ Every segment positive
- ✓ Broad regional growth … U.S. +18%, Europe +17%, growth markets +22% … Russia/CIS +51%, ANZ +36%, SSA +18%, MENAT +17%, China +17%, ASEAN 2x, Canada +10%
- ✓ Backlog +$6B … Aviation & Transportation

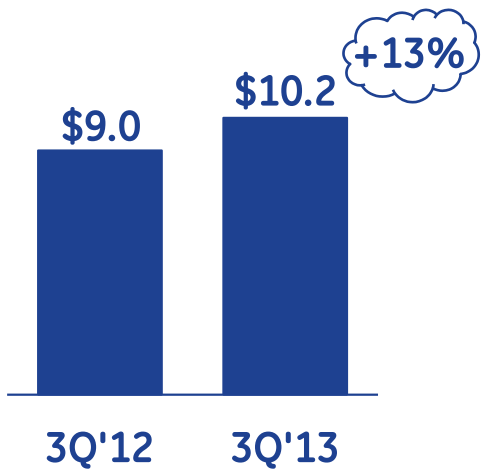
✓ Solid orders performance … very broad based
✓ Equipment & services backlog expansion continues

Growth dynamics

($ in billions)

Growth markets

Industrial segment revenue



- ✓ 6/9 regions up double-digits
- ✓ Launched Marine vertical in Korea
- ✓ Aviation +30%, Power & Water +16%, Oil & Gas +12%, Healthcare +5%

Services

Revenue

- ✓ Double-digit revenue growth in Aviation, Oil & Gas, Energy Mgmt., and Transportation
- ✓ Margins up 60 bps.
- ✓ Backlog +$2B to $168B
- ✓ Aviation commercial spares ship rate +25%

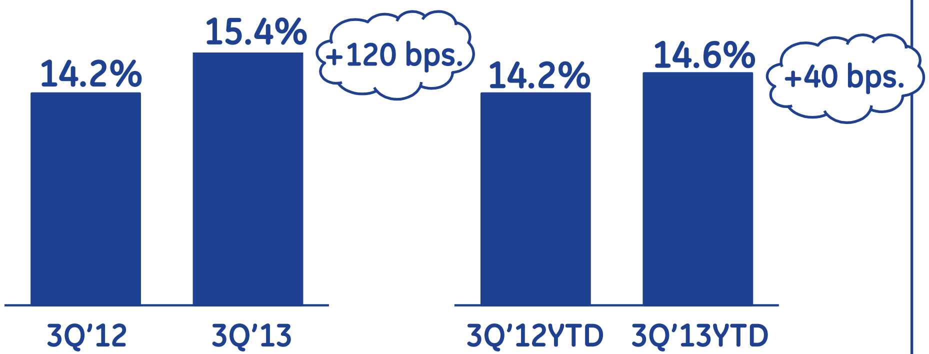
Technical progress

- \+ 14 new Industrial Internet offerings launched @ Minds & Machines … $400M+ in YTD orders
- \+ CFM LEAP FETT test ahead of schedule … early GE9x commitments
- \+ $2.7B announcement for gas, steam & mobile turbines will almost double Algeria's power output by 2017
- \+ Healthcare … 36 NPI launches through 3Q; 11 slated for 4Q
- \+ Brazil using GE's RNP software at 10 airports to ↓ emissions, ↓ fuel & ↑ airport capacity
- \+ Tier 4 Evo … only loco that meets EPA emissions without any use of after-treatment
- \+ H&BS: new cooking launches, strong retail & contract performance

Operating profit margins

($ in millions)

Third quarter



	3Q OP %	V pts.
Power & Water	19.8%	3.3 pts.
Oil & Gas	12.0	(0.9)
Energy Mgmt.	1.0	(1.2)
Aviation	20.3	1.0
Healthcare	15.5	1.1
Transportation	21.8	3.0
H&BS	3.7	0.6

Dynamics	3Q V pts.	TY
Mix	0.2	=
Value gap + Strong price performance $188 + Material deflation $137	0.8	++
R&D	0.1	=
Simplification	0.7	++
Other – Other inflation, FX, acquisitions	(0.6)	-/=

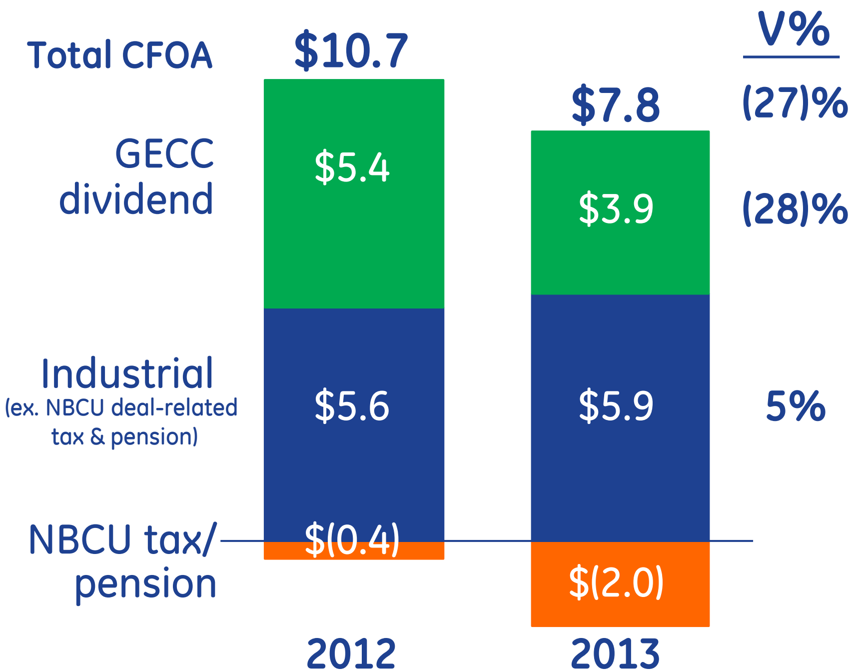
✓ **Margins up 40 bps. YTD … on track for planned 70 bps. increase in 2013**
✓ **Simplification gaining momentum … ahead of plan**

Generating cash

($ in billions)

Consolidated cash $87B

3QYTD CFOA



- ✓ NBCU deal-related taxes dampen CFOA by $2.0B
- ✓ GE Capital 3Q dividends $2.0B, up to $6.5B total year
- ✓ Lufkin and Avio acquisitions closed

GE cash balance walk

	Total
Beginning balance 1/1/13	$15.5
CFOA (ex. NBCU deal-related taxes)	9.8
Dividends	(5.9)
P&E	(2.7)
NBCU JV sale	16.7
NBCU deal-related taxes	(2.0)
Acquisitions	(8.6)
Buyback	(8.0)
Change in debt/FX/other	(4.6)
September 2013	**$10.2**

Have returned $13.9B to investors YTD … on track for planned $18B in 2013

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3Q'13 consolidated results

($ in billions – except EPS)

	3Q'13	V%
Revenues	$35.7	(1)%
– Industrial sales	25.3	2
– Capital revenue	10.7	(5)
Operating earnings	3.7	(3)
Operating EPS	.36	0
Continuing EPS	.32	(3)
Net EPS	.31	(6)
CFOA YTD	7.8	(27)
– Industrial	3.9	(25)
– Industrial (ex. NBCU, pension)	5.9	5

	3Q'13	3Q'12
Tax rate	10%	14%
– GE (ex. GECC)	20	21
– GECC	0	5

($ in millions)

	Revenues		Segment profit	
	$	V%	$	V%
Power & Water	$6,498	(10)%	$1,289	9%
Oil & Gas	4,315	18	519	11
Energy Mgmt.	1,828	(3)	18	(57)
Aviation	5,364	12	1,091	18
Healthcare	4,304	-	665	7
Transportation	1,406	-	306	15
H&BS	2,098	7	77	28
Industrial	25,813	3	3,965	11
GE Capital	10,670	(5)	1,895	13
Total segments	**$36,483**	**-%**	**$5,860**	**12%**

Segment profit +12% … broad strength

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3Q'13 other items

	EPS impact
Avio-related charges	$(.02)
Restructuring & other charges	(.02)

	3Q'12	3Q'13	
Operating EPS	**$.36**	**$.36**	
Avio charges	–	.02	
Restructuring & other charges vs. gains	–	.02	
NBCU JV income	(.02)	–	
Adjusted op. EPS	**$.34**	**$.40**	**+18%**

Discontinued operations	(.01)

✓ GE Money Japan

EPS dynamics	1Q	2Q	3Q	YTD
Operating EPS	$0.39	$0.36	$0.36	$1.11
Industrial gains vs. restructuring	.04	(.02)	(.02)	–

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Industrial segments

($ in millions)

Power & Water

3Q'13	$	V%
Revenues	$6,498	(10)%
Segment profit	$1,289	9%

3Q dynamics

- $5.9B orders, +19%; equipment up 37% driven by Wind & Distributed Power; services +4%
- Revenue ... equipment (13)% with Distributed Power +44% offset by Thermal (12)% & Wind (42)%; services (5)%
- Segment profit ... margins +330 bps. driven by value gap, cost out & Distributed Power growth

Oil & Gas

3Q'13	$	V%
Revenues	$4,315	18%
Segment profit	$519	11%

3Q dynamics

- $4.4B orders, +4% ... equipment +3% with Turbomachinery +17% partially offset by Subsea (41)%; services +6%
- Revenue ... equipment +19%, services +18% ... solid growth in Subsea +23% & D&S +17%, continued softness in M&C +1%
- Segment profit ... margins (90) bps. driven by acquisitions, lower M&C growth, & project delays

✓ **P&W ... excellent operating performance & margin expansion**
✓ **O&G ... continued double-digit growth, margins impacted by lower M&C + Lufkin**

Industrial segments

($ in millions)

Aviation

3Q'13	$	V%
Revenues	$5,364	12%
Segment profit	$1,091	18%

3Q dynamics

- $7.8B orders, +51% … equipment +92% with strength in CFM LEAP, GEnx & GE90, services +9%… $114B backlog, +4% VPQ
- Revenue … equipment +10% driven by higher engine shipments; services +14%
- Segment profit … margins +100 bps. on value gap strength

Healthcare

3Q'13	$	V%
Revenues	$4,304	-%
Segment profit	$665	7%

3Q dynamics

- $4.7B orders, +2% … equipment +6% with HCS +5% & Life Sciences +10%; services (4)%
- Revenue … growth markets +5% driven by China 13% offset by developed markets (2)%, with U.S. +2%, Europe +2% and Japan (27)%
- Segment profit … margins +110 bps. driven by cost productivity

✓ Aviation … strong core performance; orders strength continues
✓ Healthcare … competing well and executing on margin expansion

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Industrial segments

($ in millions)

Transportation

3Q'13	$	V%
Revenues	$1,406	-%
Segment profit	$306	15%

3Q dynamics

- $1.6B orders … equipment +65% driven by locomotives; services +8%
- Revenues … strong services offset by equipment
- Margins +300 bps. driven by value gap & services

Energy Management

3Q'13	$	V%
Revenues	$1,828	(3)%
Segment profit	$18	(57)%

3Q dynamics

- $2.0B orders, +16% … Digital Energy +23%, Power Conversion +19%, Intelligent Platforms +16%
- Revenues & profits below expectations due to softer meter market & project execution

Home & Business Solutions

3Q'13	$	V%
Revenues	$2,098	7%
Segment profit	$77	28%

3Q dynamics

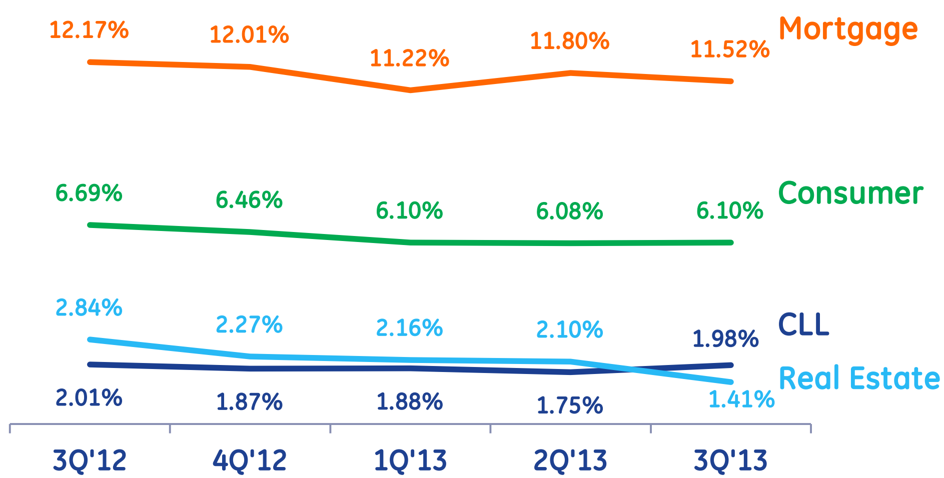
- Revenue … Appliances +11% driven by contract channel & strong retail; Lighting (1)%
- Segment profit … Appliances continue to improve, Lighting pressure

GE Capital
($ in millions)

3Q'13	$	V%
Revenue	$10,670	(5)%
Pretax earnings	1,906	7
Net income	1,895	13
ENI (ex. cash)	385B	(9)
Net Interest margin	5.0%	22 bps.
Tier 1 common % (B1)	11.3%	116 bps.

	Assets ($B)		Segment profit ($MM)	
	$	V%	$	V%
CLL	$170	(5)%	$479	(15)%
Consumer	136	(0)	889	19
Real Estate	40	(28)	464	F
GECAS	47	(4)	173	(31)
EFS	18	(7)	150	14

30+ delinquencies



3Q dynamics

- Real Estate +$0.2B and Consumer +$0.1B driven by lower losses & higher tax benefits
- CLL $(0.1)B and GECAS $(0.1)B driven by lower assets and impairments
- Volume up 6%, returns holding
- Strong asset quality, reserve coverage at 2.0%
- Cash at $76B; CP at $33B, ahead of plan

Paid $2B dividend to parent in 3Q

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2013 operating framework

Operating earnings	2013E	2013 drivers
Industrial	+/++	✓ Double-digit growth in second half as planned
GE Capital	+	✓ Originations at high returns ✓ Continued portfolio rebalancing; lower ENI
Corporate	-	✓ Planning for ~$3.3B including $0.3B GECC preferred and Avio acquisition-related charges
Total operating earnings	**+/++**	
CFOA excl. NBCU-related tax CFOA incl. NBCU-related tax	$17-20B $14-17B	✓ Planning Industrial CFOA & GE Capital dividends ($17-20B) offset by ~$3.2B taxes related to NBCU exit
Total revenues	0-5%	✓ Industrial segment organic +2-6%; likely near low end of range; GE Capital revenues 0-(5)%

- ✓ **Total framework remains unchanged**
- ✓ **Corporate costs higher driven by Avio-related charges**

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Investor objectives …

1 Double-digit Industrial earnings growth	✓ Industrial segment profit +11% in 3Q ✓ 6/7 segments with strong growth
2 Planning 70 bps. margin expansion	✓ 3Q margin expansion +120 bps., YTD +40 bps. … on track for planned 70 bps. in '13
3 Significant cash from GE Capital	✓ Returned \$3.9B cash to parent YTD, planning up to \$6.5B in '13; solid earnings, ENI \$385B
4 +2-6% Industrial segment organic revenue growth	✓ 3Q organic +1% … expect stronger growth in 4Q
5 Expect to return ~\$18B to shareowners	✓ Returned \$13.9B through dividends and buyback YTD … on track for total year