

GE Shareowners meeting

April 24, 2013

supplemental information

- GE Capital ending net investment
- GECC leverage ratio
- GE Industrial segment organic revenue growth
- Industrial operating earnings as a percentage of operating earnings
- Operating earnings & EPS



imagination at work

GE Capital ending net investment

(\$ in billions)

	<u>1Q'13</u>	<u>4Q'12^(a)</u>
GECC total assets	\$529.5	\$539.2
Less: assets of discontinued operations	(1.9)	(1.1)
Less: non-interest bearing liabilities	<u>(57.8)</u>	<u>(57.6)</u>
GE Capital ENI	469.8	480.5
Less: cash & equivalents	<u>(67.7)</u>	<u>(61.9)</u>
GE Capital ENI (ex. cash)	<u><u>\$402.1</u></u>	<u><u>\$418.6</u></u>

(a- As reported in 4Q'12)

GECC leverage ratio^{-a)}

(\$ in billions)

	<u>1Q'13</u>
As reported	
Debt	\$385.6
Equity ^{-b)}	83.9
 Leverage ratio	 4.6
 Debt	 385.6
Less: hybrid debt	(7.7)
Less: cash & equiv.	<u>(67.8)</u>
Adjusted debt	310.1
 Equity ^{-b)}	 83.9
Add: hybrid debt	<u>7.7</u>
Adjusted equity	91.6
 Adjusted leverage ratio	 3.4:1

(a- Includes discontinued operations for all periods

(b- Total equity ex. non-controlling interests

GE Industrial segment organic revenue growth

(\$ in millions)

	<u>TY'12</u>	<u>TY'11</u>	<u>V%</u>
Consolidated revenues	\$147,359	\$147,288	
Less GE Capital revenues	46,039	49,068	
Less Corporate items and eliminations	<u>(1,491)</u>	<u>2,995</u>	
Industrial segment revenues	102,811	95,225	
Less the effects of:			
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	972	1,112	
Industrial revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates	<u><u>\$101,839</u></u>	<u><u>\$94,113</u></u>	8%

Industrial operating earnings as a percentage of operating earnings

(\$ in millions)

	<u>2012</u>
Earnings from continuing operations attributable to GE	\$14,679
Adjustment (net of tax): non-operating pension costs/(income)	<u>1,386</u>
Operating earnings	<u>16,065</u>
Less GECC earnings from continuing operations attributable to the Company	7,401
Less effect of GECC preferred stock dividends	<u>(123)</u>
Operating earnings excluding GECC earnings from continuing operations and the effect of GECC preferred stock dividends (Industrial operating earnings)	<u><u>\$8,787</u></u>
Industrial operating earnings as a percentage of operating earnings	55%

Operating earnings & EPS

(\$ in millions except earnings per share)

	<u>TY'12</u>	<u>TY'11</u>	<u>TY'10</u>	<u>TY'09</u>
Earnings from continuing operations attributable to GE	\$14,679	\$14,227	\$12,613	\$10,881
Adjustment (net of tax): non-operating pension costs/(income)	<u>1,386</u>	<u>688</u>	<u>(205)</u>	<u>(967)</u>
Operating earnings	<u>\$16,065</u>	<u>\$14,915</u>	<u>\$12,408</u>	<u>\$9,914</u>
<u>Earnings per share – diluted^{-a)}</u>				
Continuing earnings per share	\$1.39	\$1.24	\$1.15	\$0.99
Adjustment (net of tax): non-operating pension costs/(income)	<u>.13</u>	<u>.06</u>	<u>(.02)</u>	<u>(.09)</u>
Operating earnings per share	<u>\$1.52</u>	<u>\$1.31</u>	<u>\$1.13</u>	<u>\$0.90</u>
Less: preferred stock redemption	<u>-</u>	<u>0.08</u>	<u>-</u>	<u>-</u>
Operating earnings per share excluding the effects of the preferred stock redemption	<u>\$1.52</u>	<u>\$1.38</u>	<u>\$1.13</u>	<u>\$0.90</u>

(a- Earnings-per-share amounts are computed independently. As a result, the sum of per-share amounts may not equal the total.