JPM Conference

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The world & GE

Global themes	
Multi-speed world	15%+ growth in emerging markets; leadership position
More volatility	Diversification, strong supply chain and substantial cash
Customer productivity	Strong R&D … big service backlog … significant NPI launches
Governments active	Valuable brand … strong regulatory and compliance culture

Positioned for growth

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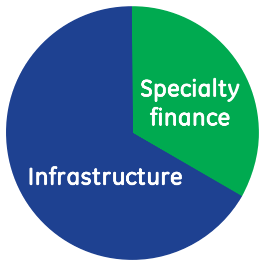
GE of the future

Revenue



Portfolio stable

GE is an innovative, high-tech infrastructure & financial services company that solves tough global problems for customers & society, while delivering world-class performance

Competitive advantage

Size & scale	Leadership franchises
Technical leadership	Entrenched relationships
Execute "big themes"	Performance culture

Strategic position

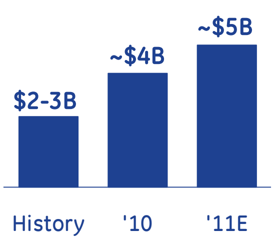
- ✓ Emerging-market leader
- ✓ Large installed base
- ✓ Financial flexibility
- ✓ High margin, high return

Launch great new products

2X R&D investment

+30% in NPI launches

+$1B externally funded



% of Infrastructure revenue	~3%	~5%	~5-6%

- ✓ Peaks as % of revenue in '11
- ✓ Strengthen competitive position
- ✓ Higher margin rates

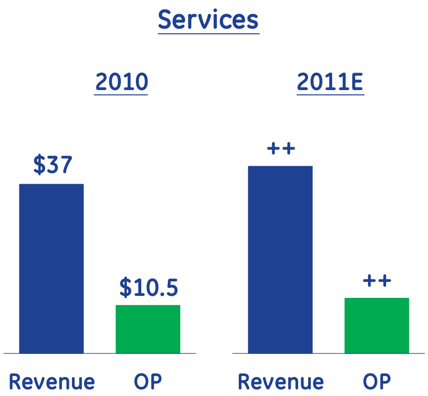
Technical investment = growth

	Key launches	
Energy	✓ HD gas turbines ✓ Solar ✓ Controls	✓ Smart Grid ✓ Distributed energy
O&G	✓ Subsea	✓ Shale gas
Healthcare	✓ DI share ✓ HCIT ✓ New tests/tools	✓ Localized NPI ✓ Pathology
Aviation	✓ GEnx ✓ Business jets	✓ LEAP-X ✓ Avionics
Transportation	✓ Mining ✓ Battery	✓ Tier 4 ✓ Global locos
H&BS	✓ New appliances line	✓ "Green" lighting

~5-10% organic orders growth in '11

Grow services

($ in billions)



Delivering strong margins at ~30%

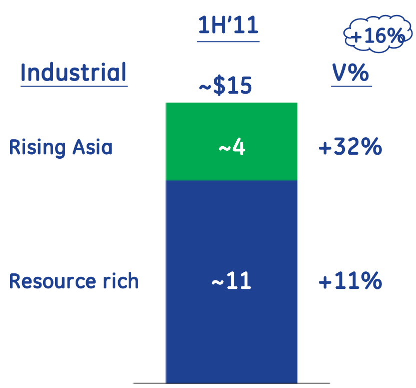
Value creation

+ Installed base organic growth of ~5% in '11
+ CSA backlog expands to $130B
+ 48% of total backlog in emerging markets ... comparable margins
+ Spare parts growing 10%+ ... Transportation, Aviation & Energy
+ Margin rate expanding
  ✓ Escalation protects against inflation
  ✓ Productivity in CSAs
+ Software growing 15%

Growth regions

($ in billions)

(a- Ex. NBCU



✓ 6 of 9 regions delivering double digit growth thru 1H
✓ ANZ, LA, Sub-Sahara, China & ASEAN all 20%+

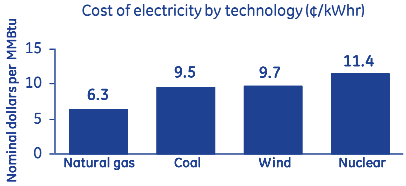
"Gas cycle" improving

Natural gas market drivers

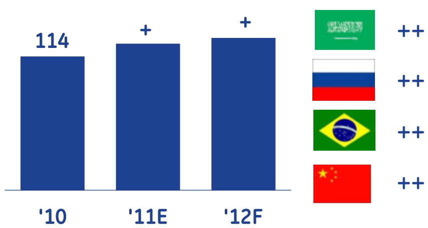
+ Low natural gas price
+ Emerging market growth
+ EPA regulation
+ Japan market needs/ requirements
+ Nuclear market delays
+ Alternative/unconventional sources
– U.S./Europe electricity demand
– Lower pricing in backlog

Full-cycle costs of power plant options

Cost of electricity by technology (¢/kWhr)



Gas turbine production



Market dynamics favorable for GE

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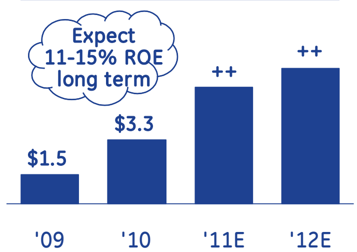
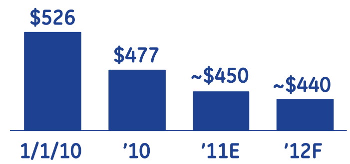
GE Capital strength

($ in billions)

Earnings growth accelerating



ENI[-a)] reductions ahead of plan



✓ Significant origination advantage
✓ CRE improving steadily
✓ Core growth in "green" assets
✓ Limited European sovereign debt exposure

Capital Tier 1 common ratios strong

Plan to reinstate dividend by 2012

✓ Requires Fed approval

✓ Excess capital should be available for special distribution to parent

(a- Ex. cash & equivalents; '11 & '12 using 1Q'10 FX rates

Stronger franchise that is executing well

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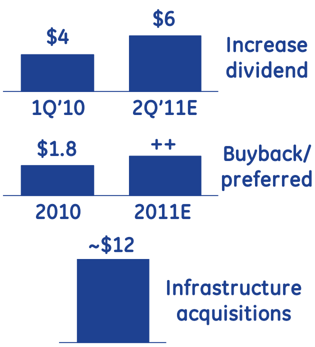
Capital allocation choices

($ in billions)

Actions 2010-2011



Balanced

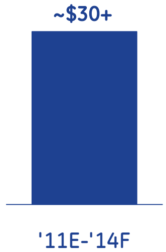
- + Positioned for growth
- + Improve yield
- + Accretive for '12 EPS

Financial flexibility

Planned actions
- ✓ Parent cash ~$8
- ✓ Closed/announced M&A
- ✓ Pension funding
- ✓ Retire preferred shares

Key assumptions
- ✓ Capital dividends resume
- ✓ Special Capital dividend
- ✓ NBCU first monetization in '14
- ✓ CFOA growth

Cash above "actions"



Priorities

1) Attractive dividend payout
2) Continue buyback to reduce float … excess GE Capital dividends support incremental buyback
3) Opportunistic M&A … big deals done in '11

Energy acquisitions

- ✓ $6B revenue
- ✓ 10%+ growth
- ✓ IRR > WACC

Focus area

- Drilling & Production: Well Support, Wellstream
- Process management: Dresser
- Power management: Lineage Power, Converteam
- Distributed power: Dresser Waukesha

($ in billions)	'11 close date	Price	Annualized Revenue
Dresser	2/1	$3.0	$2.1
Wellstream	2/7	1.4	0.6
Lineage	3/2	0.5	0.5
Wood Group	4/26	2.8	1.1
Converteam	2nd Half	3.5	1.6

Deployed $11B of capital to high growth segments

How GE adds value

	GE Energy	Wellstream example
1 Global distribution … accelerate revenue growth ✓ GE operations in over 100 countries	8K Commercial resources	17 Commercial resources
2 Leverage scale and supply chain expertise ✓ Lower cost supply chain ✓ Better deflation on bigger buy	$22B variable cost	~$500MM variable cost
3 Increase services penetration and offerings ✓ High growth at strong margins	~45% service revenue	~10% service revenue
4 Technical excellence ✓ Global research centers, material sciences	16K engineers	130 engineers

Across 5 Energy deals we expect:
- ✓ **$500MM of cost synergies**
- ✓ **$1B of incremental revenue opportunities**

The GE mosaic

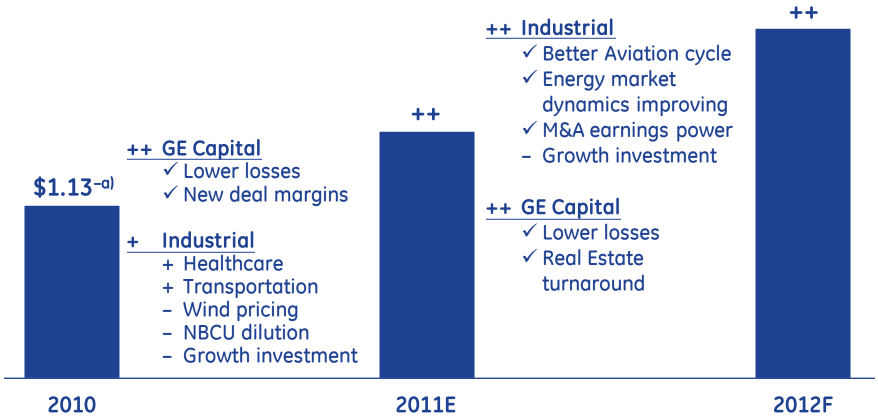
2012-2013

	Headwinds	Tailwinds
Financial Services	– Higher tax rate – Lower ENI	+ Losses continue declining + "Core" growth, higher margins + CRE recovery
Energy	– Wind margins – Inflation	+ Services & global growth + Acquisitions, NPI + Natural gas dynamics + Strong supply chain
O&G	– Oil volatility	+ Services & global growth + Acquisitions, NPI + O&G safeguards
Aviation	– Defense budgets	+ Services platforms + Global position & technology leadership + Global airline strength
Healthcare	– Government budgets	+ Global growth/local NPI + Older installed base = service + replacement + Procedure growth
Transportation	– Execute Tier IV	+ Adjacencies & emerging markets + NPI strength + Fewer parked locos, services opportunity
Consumer	– Housing starts – Inflation	+ Restructuring benefits + NPI + Eco trends
Corporate	– Global investments	+ Retire preferred stock + NBCU growth + Social costs

Growth profile trending positive

Earnings growth outlook is very strong

(Earnings per share)



(a- 2010 operating EPS; 2010 continuing EPS $1.15

Best portfolio & best outlook in 10 years

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Summary

- ✓ Best portfolio & outlook in 10 years
- ✓ Expecting strong organic growth from R&D, services & International
- ✓ Energy resumes growth in 2H 2011
- ✓ Strong GE Capital recovery provides source of funds
- ✓ Very attractive dividend yield

Positioned for attractive earnings growth

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