

# GE first quarter '10 supplemental information

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# GE Capital segment results

(\$ in millions – net earnings)

	<u>1Q'10</u>	<u>1Q'09</u>	<u>V%</u>
CLL	\$232	\$238	(3)%
Real Estate	(403)	(173)	U
Consumer	593	737	(20)
GECAS	317	261	21
EFS	153	75	F
Corporate & elims.	<u>(285)</u>	<u>(109)</u>	<u>U</u>
<b>GE Capital continuing operations</b>	<b><u><u>\$607</u></u></b>	<b><u><u>\$1,029</u></u></b>	<b><u><u>(41)%</u></u></b>

# GE Capital segment assets

(\$ in billions)

	<u>1Q'10</u>	<u>1Q'09</u>	<u>V%</u>
CLL	\$212.8	\$228.1	(7)%
Real Estate	82.6	81.9	1
Consumer	173.8	162.5	7
GECAS	48.5	47.1	3
EFS	22.9	22.6	1
Corporate & elims.	76.6	67.9	13
<b>GE Capital – continuing operations</b>	<b><u><u>\$617.2</u></u></b>	<b><u><u>\$610.0</u></u></b>	<b><u><u>1%</u></u></b>

# GE Capital non-earnings/write-offs

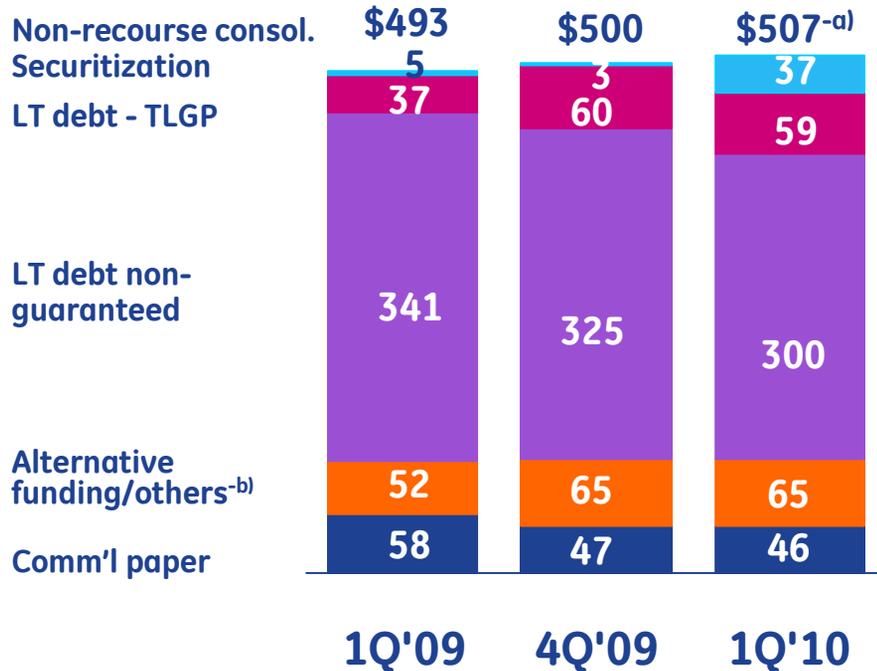
(\$ in millions)

	<u>Non-earning assets/non-earnings % fin. rec.</u>				<u>Total write-offs/write-offs % fin. rec.</u>		
	<u>1Q'10</u>	<u>4Q'09</u>	<u>1Q'09</u>		<u>1Q'10</u>	<u>4Q'09</u>	<u>1Q'09</u>
CLL	\$4,829 3.18%	\$5,196 3.58%	\$3,574 2.22%	CLL	\$425 1.15%	\$505 1.36%	\$276 0.68%
Real Estate	1,748 3.67	1,252 2.79	554 1.22	Real Estate	188 1.63	72 0.64	9 0.07
GECAS	77 0.61	153 1.15	191 1.45	GECAS	71 2.20	16 0.48	- -
EFS	80 1.01	78 1.01	241 2.88	EFS	- -	67 3.30	- -
Consumer	6,803 4.75	6,504 4.94	5,428 4.24	Consumer	1,719 5.00	1,267 3.81	1,274 3.80
Corporate & elims.	100 4.10	72 2.74	62 1.60	Corporate & elims.	2 0.34	2 0.34	9 0.90
<b>GE Capital</b>	<b>\$13,637</b> <b>3.73%</b>	<b>\$13,255</b> <b>3.84%</b>	<b>\$10,049</b> <b>2.79%</b>	<b>GE Capital</b>	<b>\$2,405</b> <b>2.71%</b>	<b>\$1,929</b> <b>2.20%</b>	<b>\$1,567</b> <b>1.70%</b>

# GECS funding

(\$ in billions)

## Debt composition

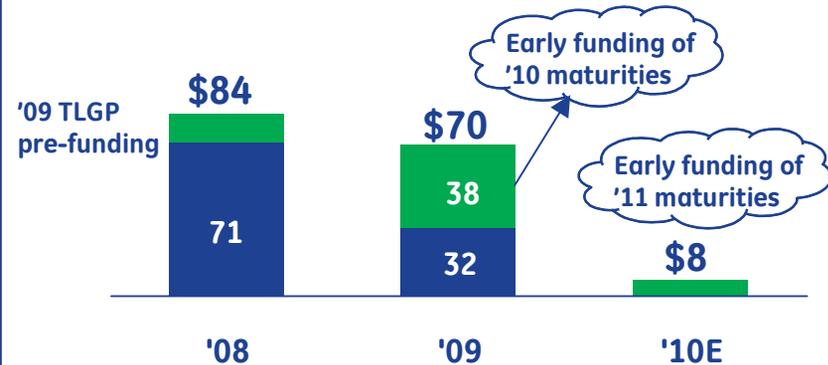


	1Q'09	4Q'09	1Q'10
Bank lines	\$58	\$52	\$52
CP coverage	100%+	100%+	100%+
Cash & equiv.	\$45	\$64	\$60
LT debt < 1 yr.	\$79	\$70	\$65

(a- Includes ~\$(6)B 1Q'10 QTD FX impact offset by ~\$1B FAS 133 impact

(b- Includes GE-GECS inter-company loan (~\$1B in 1Q'10, ~\$2B in 4Q'09, ~\$1B in 1Q'09)

## Unsecured term issuances



## Highlights

- Plan to issue ~\$20-\$25B LT debt in '10 to pre-fund 50%+ of '11 LTD plan ... ~\$8B completed ... ~37% of the issuances in 4 non-US currencies
- Higher debt balance due to ~\$34B FAS 167 debt consolidation on balance sheet offset by business ENI/cash reduction and FX impact
- 40% of Hybrids converted to Tier 1 Capital
- Liquidity remains strong



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# GECC debt/equity ratio

(\$ in billions)

	<u>4Q'08</u>	<u>4Q'09</u>	<u>1Q'10</u>	<u>1Q'10 ex. FAS 167<sup>-b)</sup></u>
<b>As reported</b>				
Debt	\$512.2	\$497.5	\$501.7	\$463.5
Shareowner's equity <sup>-a)</sup>	58.2	73.7	71.6	73.2
<b>Book leverage (debt/equity)</b>	<b>8.8</b>	<b>6.7</b>	<b>7.0</b>	<b>6.3</b>
Debt	512.2	497.5	501.7	463.5
Subtract: hybrids from debt	(7.7)	(7.7)	(7.7)	(7.7)
Subtract: cash & equiv. from debt	(36.4)	(63.7)	(59.6)	(59.6)
<b>Adjusted book debt</b>	<b>468.1</b>	<b>426.1</b>	<b>434.4</b>	<b>396.2</b>
Shareowner's equity <sup>-a)</sup>	58.2	73.7	71.6	73.2
Add: hybrids to equity	7.7	7.7	7.7	7.7
<b>Adjusted book equity</b>	<b>65.9</b>	<b>81.4</b>	<b>79.3</b>	<b>80.9</b>
<b>Adjusted leverage</b>	<b>7.1</b>	<b>5.2</b>	<b>5.5</b>	<b>4.9</b>

(a- Total equity ex. noncontrolling interests

(b- Adjusted for 1/1 impact of FAS 167

# GECS debt/equity ratio

(\$ in billions)

	<u>4Q'08</u>	<u>4Q'09</u>	<u>1Q'10</u>
<b>As reported</b>			
Debt	\$514.6	\$500.3	\$506.6
Shareowner's equity <sup>-a)</sup>	53.3	70.8	68.5
<b>Book leverage (debt/equity)</b>	9.6	7.1	7.4
Debt	514.6	500.3	506.6
Subtract: hybrids from debt	(7.7)	(7.7)	(7.7)
Subtract: cash & equiv. from debt	(37.5)	(64.4)	(60.0)
<b>Adjusted book debt</b>	469.4	428.2	438.9
Shareowner's equity <sup>-a)</sup>	53.3	70.8	68.5
Add: hybrids to equity	7.7	7.7	7.7
<b>Adjusted book equity</b>	61.0	78.5	76.2
<b>Adjusted leverage</b>	7.7	5.5	5.8

(a- Total equity ex. noncontrolling interests)

# GECC Tier 1 common ratio estimate

(\$ in billions)

	<u>4Q'08</u>	<u>4Q'09</u>	<u>1Q'10</u>	<u>1Q'10 ex. FAS 167<sup>-b)</sup></u>
<b>As reported</b>				
Shareholder's equity <sup>-a)</sup>	\$58.2	\$73.7	\$71.6	\$73.2
Shareholder's equity <sup>-a)</sup>	58.2	73.7	71.6	73.2
- Intang. & GW	(28.5)	(32.0)	(31.3)	(31.3)
- Unr. G/(L) on invt. & hdg.	5.3	2.5	2.1	1.9
- Other additions/(deductions)	(0.8)	(1.1)	(1.2)	(1.2)
Tier 1 common	34.2	43.1	41.2	42.6
Estimated risk weighted assets	604.3	569.1	528.1	543.2
<b>GECC Tier 1 common ratio</b>	<b>5.7</b>	<b>7.6</b>	<b>7.8</b>	<b>7.8</b>

(a- Total equity ex. noncontrolling interests

(b- Adjusted for 1/1 impact of FAS 167

# GECS Tier 1 common ratio estimate

(\$ in billions)

	<u>4Q'08</u>	<u>4Q'09</u>	<u>1Q'10</u>
<b>As reported</b>			
Shareholder's equity <sup>-a)</sup>	\$53.3	\$70.8	\$68.5
Shareholder's equity <sup>-a)</sup>	53.3	70.8	68.5
- Intang. & GW	(29.0)	(32.4)	(31.7)
- Unr. G/(L) on invt. & hdg.	6.2	2.2	1.7
- Other additions/(deductions)	(0.8)	(1.1)	(1.2)
Tier 1 common	29.7	39.5	37.3
Estimated risk weighted assets	632.9	602.1	547.6
<b>GECC Tier 1 common ratio</b>	<b>4.7</b>	<b>6.6</b>	<b>6.8</b>

(a- Total equity ex. noncontrolling interests)

# GE Capital Ending Net Investment

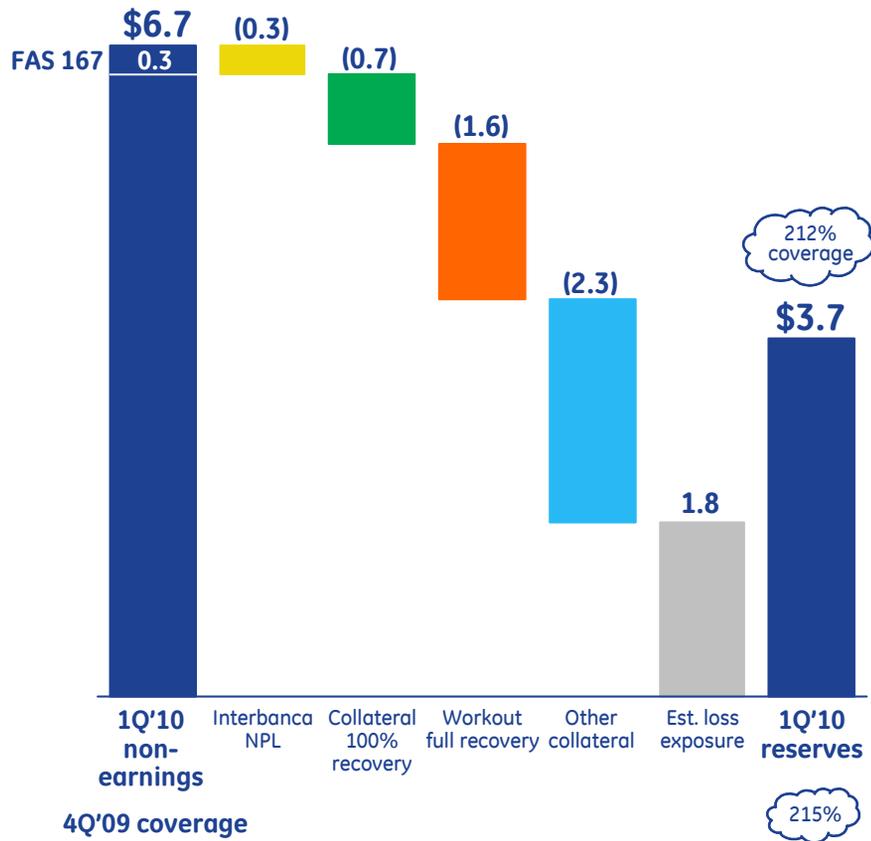
(\$ in billions)

<u>Capital Finance as reported</u>			<u>GE Capital ENI</u>	
	<u>4Q'08</u>	<u>4Q'09</u>		<u>1Q'10</u>
GECS assets (cont. ops.)	\$659.2	\$647.9	GECC assets (cont. ops.)	\$617.2
Subtract: non-debt liabilities	(85.5)	(74.9)	Subtract: non-debt liabilities	41.9
GECS ENI	573.7	573.0	GECC ENI	575.3
Subtract: GECS HQ ENI	(48.5)	(79.4)	Subtract: cash	<u>59.6</u>
Capital Finance ENI	525.2	493.6	<b>GE Capital ENI</b>	<b><u><u>\$515.6</u></u></b>
Subtract: effects of FX	-	(21.4)		
<b>Capital Finance ENI</b>	<b><u><u>\$525.2</u></u></b>	<b><u><u>\$472.2</u></u></b>		
<b>(at 4Q'08 FX)</b>				

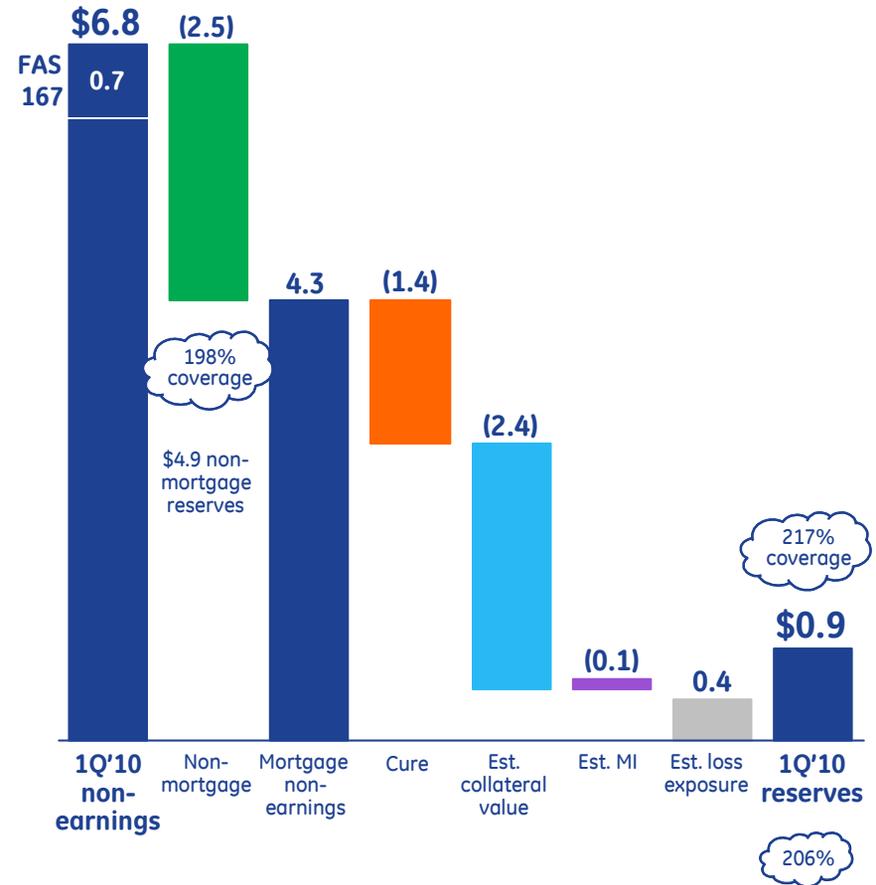
# GE Capital non-earning exposure walk

(\$ in billions)

## Commercial



## Consumer



# Industrial CFOA from continuing operations

(\$ in millions)

	<u>1Q'10</u>	<u>1Q'09</u>	<u>V%</u>
Cash from GE's operating activities as reported	\$2,551	\$3,075	(17)%
Less GECS dividends	<u>—</u>	<u>—</u>	
Cash from GE's operating activities excluding dividends from GECS (Industrial CFOA)	<u>\$2,551</u>	<u>\$3,075</u>	(17)%

# Effective tax rate GE (ex. GECS)

(\$ in millions)

	<u>1Q'10</u>	<u>1Q'09</u>
GE earnings from continuing operations before income taxes	\$3,181	\$3,731
Less GECS earnings from continuing ops. attributable to the company	<u>539</u>	<u>979</u>
Adjusted earnings from continuing ops. before income taxes	<u>\$2,642</u>	<u>\$2,752</u>
GE (ex. GECS) provision for income taxes – continuing ops.	<u>\$788</u>	<u>\$842</u>
Effective tax rate GE (ex. GECS)	30%	31%

# Segment reorganization – 1/1/10<sup>-a)</sup>

(\$ in millions)

	2009					2008					2007
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	Total
<b>Revenues</b>											
Energy Infrastructure	\$9,082	\$10,459	\$9,769	\$11,338	\$40,648	\$8,769	\$10,850	\$10,905	\$12,522	\$43,046	\$34,880
Technology Infrastructure	9,523	9,637	9,306	10,051	38,517	9,355	10,617	10,257	11,376	41,605	38,338
NBC Universal	3,524	3,565	4,079	4,268	15,436	3,584	3,882	5,073	4,430	16,969	15,416
GE Capital	13,775	12,736	12,005	12,735	51,251	17,318	18,198	17,854	15,207	68,577	68,148
Home and Business Solution	1,924	2,169	2,136	2,214	8,443	2,473	2,706	2,566	2,368	10,113	11,026
Total segment revenues	\$37,828	\$38,566	\$37,295	\$40,606	\$154,295	\$41,499	\$46,253	\$46,655	\$45,903	\$180,310	\$167,808
Corporate items and eliminations	610	542	504	832	2,488	729	587	579	310	2,205	4,680
<b>Consolidated revenues</b>	<b>\$38,438</b>	<b>\$39,108</b>	<b>\$37,799</b>	<b>\$41,438</b>	<b>\$156,783</b>	<b>\$42,228</b>	<b>\$46,840</b>	<b>\$47,234</b>	<b>\$46,213</b>	<b>\$182,515</b>	<b>\$172,488</b>
<b>Segment profit</b>											
Energy Infrastructure	\$ 1,318	\$ 1,863	\$ 1,649	\$ 2,275	\$ 7,105	\$ 1,161	\$ 1,675	\$ 1,538	\$ 2,123	\$ 6,497	\$ 5,238
Technology Infrastructure	1,702	1,743	1,645	1,695	6,785	1,547	1,894	1,713	2,306	7,460	7,186
NBC Universal	391	539	732	602	2,264	712	909	645	865	3,131	3,107
GE Capital	1,029	431	141	136	1,737	2,495	2,789	2,148	694	8,126	12,369
Home and Business Solution	45	90	104	131	370	145	145	36	42	368	985
Total segment profit	\$4,485	\$4,666	\$4,271	\$4,839	\$18,261	\$6,060	\$7,412	\$6,080	\$6,030	\$25,582	\$28,885
Corporate items and eliminations	(417)	(538)	(811)	(1,060)	(2,826)	(349)	(482)	(83)	(999)	(1,913)	(1,641)
GE interest and other financial charges	(376)	(348)	(352)	(402)	(1,478)	(602)	(554)	(525)	(472)	(2,153)	(1,993)
GE provision for income taxes	(842)	(897)	(654)	(346)	(2,739)	(758)	(982)	(995)	(692)	(3,427)	(2,794)
<b>Earnings from continuing operations, net of taxes, attributable to the Company</b>	<b>\$2,850</b>	<b>\$2,883</b>	<b>\$2,454</b>	<b>\$3,031</b>	<b>\$11,218</b>	<b>\$4,351</b>	<b>\$5,394</b>	<b>\$4,477</b>	<b>\$3,867</b>	<b>\$18,089</b>	<b>\$22,457</b>
<b>Loss from discontinued operations, (net of taxes), attributable to the Company</b>	<b>(21)</b>	<b>(194)</b>	<b>40</b>	<b>(18)</b>	<b>(193)</b>	<b>(47)</b>	<b>(322)</b>	<b>(165)</b>	<b>(145)</b>	<b>(679)</b>	<b>(249)</b>
<b>Consolidated net earnings, attributable to the Company</b>	<b>\$2,829</b>	<b>\$2,689</b>	<b>\$2,494</b>	<b>\$3,013</b>	<b>\$11,025</b>	<b>\$4,304</b>	<b>\$5,072</b>	<b>\$4,312</b>	<b>\$3,722</b>	<b>\$17,410</b>	<b>\$22,208</b>
<b>GE Capital Assets -b)</b>	<b>1Q</b>	<b>2Q</b>	<b>3Q</b>	<b>4Q</b>		<b>1Q</b>	<b>2Q</b>	<b>3Q</b>	<b>4Q</b>		<b>4Q</b>
CLL	\$228,074	\$224,556	\$219,106	\$210,742		\$250,165	\$247,703	\$253,696	\$233,815		\$230,541
Consumer	162,466	178,325	177,913	174,019		218,262	223,409	211,319	185,535		211,572
Real Estate	81,858	83,960	83,684	81,505		86,605	90,611	88,739	85,266		79,285
Energy Financial Services	22,596	22,956	22,598	22,616		20,837	21,580	21,856	22,079		18,706
GECAS	47,095	47,237	47,444	48,178		44,169	44,928	46,525	46,208		43,862
Capital Corporate	67,880	65,840	77,965	84,172		28,673	33,631	30,158	61,738		27,808
<b>Total GE Capital Assets</b>	<b>\$609,969</b>	<b>\$622,874</b>	<b>\$628,710</b>	<b>\$621,232</b>		<b>\$648,711</b>	<b>\$661,862</b>	<b>\$652,293</b>	<b>\$634,641</b>		<b>\$611,774</b>



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(a- Preliminary & unaudited results reflecting the 1/ 1/10 segment reorganization (b- Assets of continuing operations

# NBCU results ex. Olympics

	<u>Revenue</u>			<u>Operating profit</u>		
	<u>1Q'10</u>	<u>1Q'09</u>	<u>V%</u>	<u>1Q'10</u>	<u>1Q'09</u>	<u>V%</u>
As reported	\$4,320	\$3,524	23%	\$199	\$391	(49)%
Less effects of:						
2010 Olympics broadcasts	<u>782</u>	<u>-</u>		<u>(194)</u>	<u>-</u>	
NBCU results ex. effects of Olympics broadcasts	<u>\$3,538</u>	<u>\$3,524</u>	<u>Flat</u>	<u>\$393</u>	<u>\$391</u>	<u>1%</u>

# Operating profit % ex. Olympics

(\$ in millions)

	1Q'10			1Q'09			V pts.
	Revenues	Op profit	Op profit %	Revenues	Op profit	Op profit %	
As reported							
Energy Infrastructure	\$8,655	\$1,481		\$9,082	\$1,318		
Technology Infrastructure	8,659	1,403		9,523	1,702		
NBCU	4,320	199		3,524	391		
H&BS	1,940	71		1,924	45		
	<u>23,574</u>	<u>3,154</u>	13.4%	<u>24,053</u>	<u>3,456</u>	14.4%	(1.0) pts.
Less effects of:							
2010 Olympics broadcasts	<u>782</u>	<u>(194)</u>		<u>-</u>	<u>-</u>		
GE Industrial operating profit margin excluding the effects the '10 Olympics broadcasts	<u>\$22,792</u>	<u>\$3,348</u>	<u>14.7%</u>	<u>\$24,053</u>	<u>\$3,456</u>	<u>14.4%</u>	<u>0.3 pts.</u>