

GE fourth quarter '09 supplemental information

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GECS segment results – continuing operations

(\$ in millions – net earnings)

| | <u>4Q'09</u> | <u>4Q'08</u> | <u>V%</u> |
|---|----------------------------|----------------------------|----------------------------|
| CLL | \$362 | \$(200) | F |
| Real Estate | (593) | (60) | U |
| Consumer | 259 | 832 | (69)% |
| GECAS | 277 | 239 | 16 |
| EFS | 31 | 219 | (86) |
| GECS Corporate & elims. | <u>(225)</u> | <u>(496)</u> | <u>55</u> |
| Earnings from continuing ops. attributable to GECS | <u><u>\$111</u></u> | <u><u>\$534</u></u> | <u><u>(79)%</u></u> |

GECS segment assets

GECS & consolidated affiliates
(\$ in billions)

| | <u>4Q'09</u> | <u>4Q'08</u> | <u>V%</u> |
|---|------------------------------|------------------------------|---------------------------|
| CLL | \$205.8 | \$228.2 | (10)% |
| Real Estate | 81.5 | 85.3 | (4) |
| Consumer | 176.0 | 187.9 | (6) |
| GECAS | 51.1 | 49.5 | 3 |
| EFS | 22.6 | 22.1 | 2 |
| GECS Corporate & elims. | 110.9 | 86.2 | 28 |
| Total GECS – continuing operations | \$647.9 | \$659.2 | (2)% |
| Assets of discontinued operations | 1.5 | 1.7 | (11) |
| Total GECS | <u><u>\$649.4</u></u> | <u><u>\$660.9</u></u> | <u><u>(2)%</u></u> |

GECS non-earnings/write-offs

(\$ in millions)

| | <u>Non-earning assets/non-earnings % fin. rec.</u> | | | | <u>Total write-offs/write-offs % fin. rec.</u> | | |
|---------------------|--|---------------------------------|--------------------------------|---------------------|--|--------------------------------|--------------------------------|
| | <u>4Q'09</u> | <u>3Q'09</u> | <u>4Q'08</u> | | <u>4Q'09</u> | <u>3Q'09</u> | <u>4Q'08</u> |
| CLL | \$5,121 3.63% | \$5,319 3.61% | \$2,628 1.64% | CLL | \$494 1.37% | \$386 1.03% | \$498 1.18% |
| Real Estate | 1,252 2.79 | 1,320 2.90 | 194 0.41 | Real Estate | 72 0.64 | 106 0.92 | 2 0.02 |
| GECAS | 167 1.09 | 211 1.40 | 146 0.95 | GECAS | 16 0.41 | 2 0.06 | 0 0.01 |
| EFS | 78 1.01 | 360 4.31 | 241 2.87 | EFS | 67 3.30 | 0 0 | 0 0 |
| Consumer | 6,565 4.92 | 6,519 4.78 | 4,750 3.33 | Consumer | 1,279 3.79 | 1,418 4.10 | 1,239 3.13 |
| GECS corp. & elims. | 72 2.74 | 78 2.53 | 38 0.96 | GECS corp. & elims. | 2 0.34 | 7 0.87 | 2 0.21 |
| Total GECS | \$13,255 3.84% | \$13,808 3.88% | \$7,997 2.12% | Total GECS | \$1,929 2.20% | \$1,919 2.13% | \$1,741 1.73% |

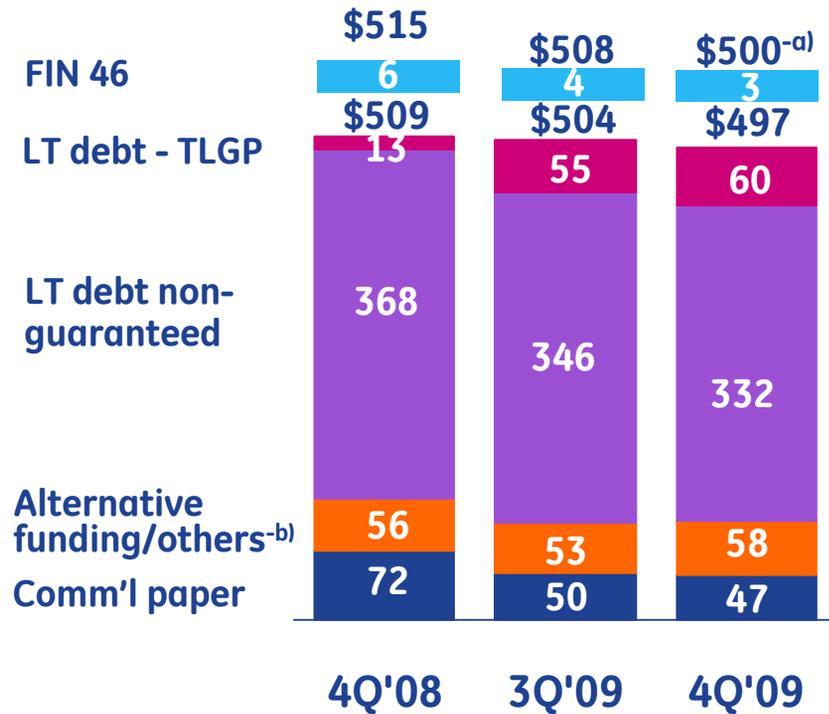
GECS delinquency

| | <u>4Q'09</u> | <u>3Q'09</u> | <u>4Q'08</u> |
|----------------------------|--------------|--------------|--------------|
| Consumer | | | |
| On-book delinquency | 9.10% | 9.12% | 7.31% |
| Off-book delinquency | 7.20 | 6.85 | 8.24 |
| Managed delinquency | 8.82 | 8.80 | 7.43 |
| Equipment Financing | | | |
| On-book delinquency | 2.91% | 3.09% | 2.34% |
| Off-book delinquency | 2.29 | 2.51 | 1.20 |
| Managed delinquency | 2.81 | 3.01 | 2.17 |

GECS funding

(\$ in billions)

Debt composition

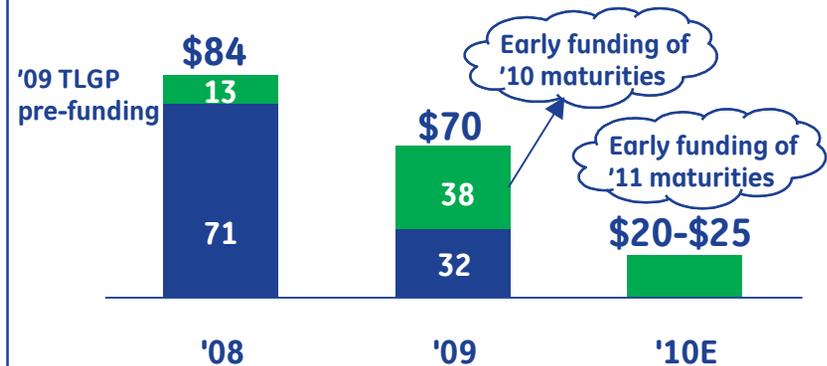


| | 4Q'08 | 3Q'09 | 4Q'09 |
|-----------------|-------|-------|-------|
| Bank lines | \$60 | \$52 | \$52 |
| CP coverage | 83% | 100%+ | 100%+ |
| Cash & equiv. | \$37 | \$57 | \$64 |
| LT debt < 1 yr. | \$69 | \$69 | \$70 |

(a- Includes ~\$17B YTD FX impact

(b- Includes ~\$1B of GE-GECS inter-company loan & debt from alternative funding sources booked in LT debt (~\$5B in 4Q'09, ~\$3B in 3Q'09 & ~\$0B in 4Q'08)

Unsecured term issuances



Highlights

- 2010 LT debt plan fully funded (\$38B)... issued \$23B total non guaranteed debt in '09
- Global presence in tough market...~18% of '09 issuances in 8 non-US currencies
- Plan to issue ~\$20-\$25B LT debt in '10 to pre-fund 50%+ of '11 LTD plan ... \$4.4B completed
- ~\$53B business ENI reduction helped reduce debt partially offset by increase due to FX & cash



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GECC debt/equity ratio

(\$ in billions)

| | <u>4Q'08</u> | <u>3Q'09</u> | <u>4Q'09</u> |
|------------------------------------|--------------|--------------|--------------|
| As reported | | | |
| Debt | \$510.4 | \$504.1 | \$496.6 |
| Shareowner's equity ^{-a)} | 58.2 | 73.2 | 73.7 |
| Book leverage (debt/equity) | 8.8 | 6.9 | 6.7 |
| Debt | 510.4 | 504.1 | 496.6 |
| Subtract: hybrids from debt | (7.7) | (7.7) | (7.7) |
| Subtract: cash & equiv. from debt | (36.4) | (56.2) | (63.7) |
| Adjusted book debt | 466.3 | 440.2 | 425.2 |
| Shareowner's equity | 58.2 | 73.2 | 73.7 |
| Add: hybrids to equity | 7.7 | 7.7 | 7.7 |
| Adjusted book equity | 65.9 | 80.9 | 81.4 |
| Adjusted leverage | 7.1 | 5.4 | 5.2 |

(a- Total equity ex. noncontrolling interests)

GECS debt/equity ratio

(\$ in billions)

| | <u>4Q'08</u> | <u>3Q'09</u> | <u>4Q'09</u> |
|------------------------------------|--------------|--------------|--------------|
| As reported | | | |
| Debt | \$514.6 | \$508.4 | \$500.3 |
| Shareowner's equity ^{-a)} | 53.3 | 70.7 | 70.8 |
| Book leverage (debt/equity) | 9.7 | 7.2 | 7.1 |
| Debt | 514.6 | 508.4 | 500.3 |
| Subtract: hybrids from debt | (7.7) | (7.7) | (7.7) |
| Subtract: cash & equiv. from debt | (37.5) | (56.9) | (64.4) |
| Adjusted book debt | 469.4 | 443.8 | 428.2 |
| Shareowner's equity | 53.3 | 70.7 | 70.8 |
| Add: hybrids to equity | 7.7 | 7.7 | 7.7 |
| Adjusted book equity | 61.0 | 78.4 | 78.5 |
| Adjusted leverage | 7.7 | 5.7 | 5.5 |

(a- Total equity ex. noncontrolling interests)

GECC Tier 1 common ratio estimate

(\$ in billions)

| | <u>4Q'08</u> | <u>3Q'09</u> | <u>4Q'09</u> |
|---------------------------------|--------------|--------------|--------------|
| As reported | | | |
| Shareholder's equity | \$58.2 | \$73.2 | \$73.7 |
| Shareholder's equity | \$58.2 | \$73.2 | \$73.7 |
| - Intang. & GW | (28.4) | (31.4) | (31.8) |
| - Unr. G/(L) on Invt. & Hdg. | 5.3 | 3.0 | 2.5 |
| - Other additions/(deductions) | (0.8) | (1.1) | (1.1) |
| Tier 1 common | 34.3 | 43.7 | 43.3 |
| Estimated risk weighted assets | 604.3 | 580.2 | 565.0 |
| GECC Tier 1 common ratio | 5.7 | 7.5 | 7.7 |

GECS Tier 1 common ratio estimate

(\$ in billions)

| | <u>4Q'08</u> | <u>3Q'09</u> | <u>4Q'09</u> |
|---------------------------------|--------------|--------------|--------------|
| As reported | | | |
| Shareholder's equity | \$53.3 | \$70.7 | \$70.8 |
| Shareholder's equity | \$53.3 | \$70.7 | \$70.8 |
| - Intang. & GW | (29.0) | (32.0) | (32.4) |
| - Unr. G/(L) on Invt. & Hdg. | 6.2 | 2.4 | 2.2 |
| - Other additions/(deductions) | (0.8) | (1.1) | (1.1) |
| Tier 1 common | 29.7 | 40.0 | 39.5 |
| Estimated risk weighted assets | 632.9 | 611.2 | 598.7 |
| GECC Tier 1 common ratio | 4.7 | 6.5 | 6.6 |

Capital Finance Ending Net Investment

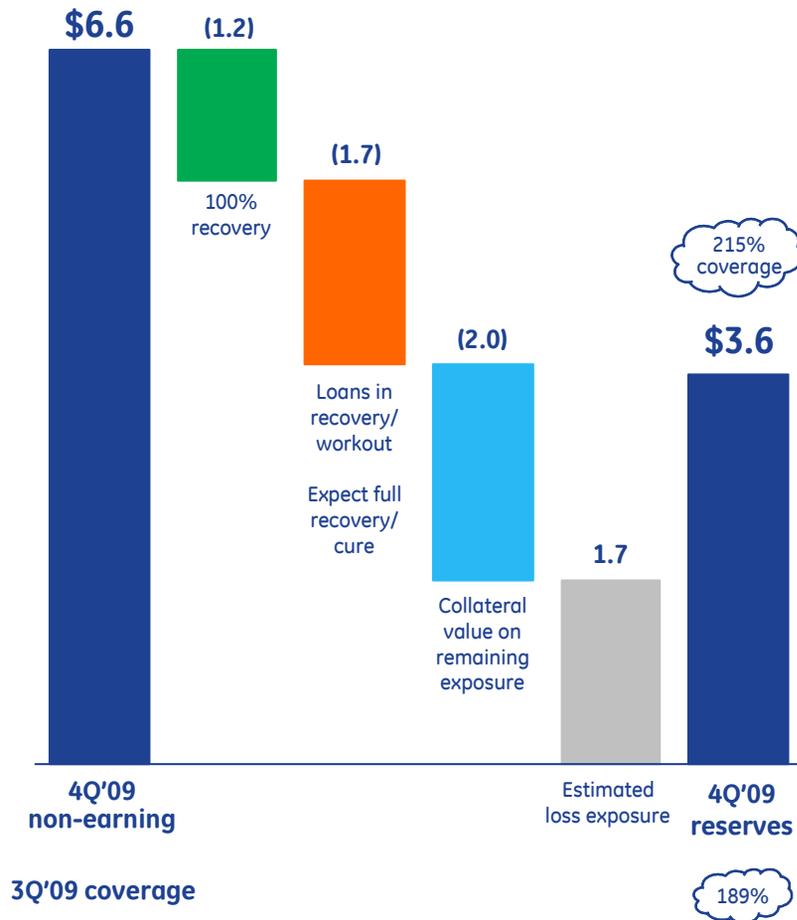
(\$ in billions)

| | <u>4Q'08</u> | <u>3Q'09</u> | <u>4Q'09</u> |
|---|----------------|----------------|----------------|
| GECS assets (cont. ops.) | \$659.2 | \$656.8 | \$647.9 |
| Subtract: non-debt liabilities | (\$85.5) | (\$75.7) | (\$74.9) |
| GECS ENI | \$573.7 | \$581.1 | \$573.0 |
| Subtract: GECS HQ ENI | (48.5) | (75.5) | (79.4) |
| Capital Finance ENI | \$525.2 | \$505.6 | \$493.6 |
| Subtract: effects of FX | - | (\$20.3) | (\$21.4) |
| Capital Finance ENI (@ 4Q'08 FX) | \$525.2 | \$485.3 | \$472.2 |

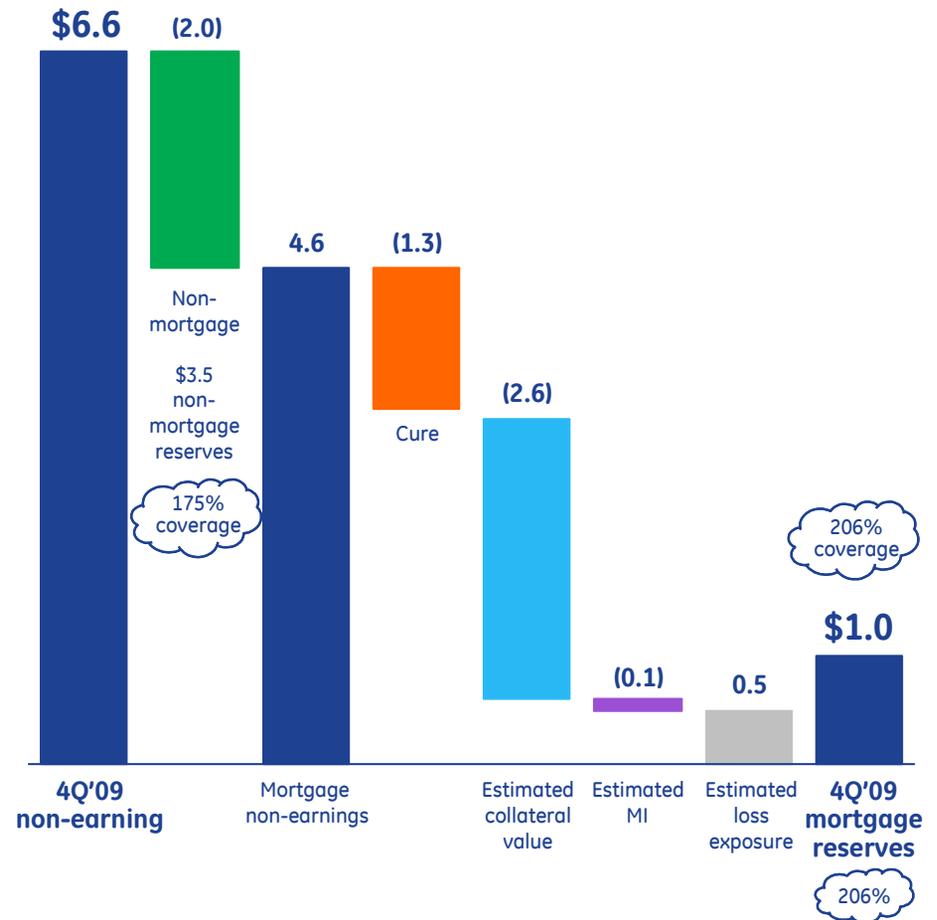
Capital Finance non-earning exposure walk

(\$ in billions)

Commercial



Consumer



Industrial CFOA from continuing operations

(\$ in millions)

| | <u>4Q'09</u> | <u>4Q'09 YTD</u> | <u>4Q'08 YTD</u> | <u>YTD V%</u> |
|---|----------------|----------------------|----------------------|-------------------|
| Cash from GE's operating activities as reported | \$5,116 | \$16,581 | \$19,086 | (13)% |
| Less GECS dividends | <u>—</u> | <u>—</u> | <u>2,351</u> | |
| Cash from GE's operating activities excluding dividends from GECS (Industrial CFOA) | <u>\$5,116</u> | <u>\$16,581</u> | <u>\$16,735</u> | (1)% |

Effective tax rate GE (ex. GECS)

(\$ in millions)

| | <u>4Q'09</u> | <u>4Q'09 YTD</u> |
|---|----------------|----------------------|
| GE earnings from continuing operations before income taxes | \$3,531 | \$14,142 |
| Less GECS earnings from continuing ops. | <u>111</u> | <u>1,590</u> |
| Adjusted earnings from continuing ops. before income taxes | <u>\$3,420</u> | <u>\$12,552</u> |
| GE (ex. GECS) provision for income taxes – continuing ops. | <u>\$346</u> | <u>\$2,739</u> |
| Effective tax rate GE (ex. GECS) | 10% | 22% |

2010 organization simplification ... summary of operating segments^{-a)}

(\$ in billions)

| | 2009 | | | | | 2008 | | | | | 2007 | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--|
| | TY | Q1 | Q2 | Q3 | Q4 | TY | Q1 | Q2 | Q3 | Q4 | TY | |
| Revenues: | | | | | | | | | | | | |
| Energy Infrastructure: | 40.6 | 9.1 | 10.5 | 9.8 | 11.3 | 43.0 | 8.8 | 10.8 | 10.9 | 12.5 | 34.9 | |
| Energy | 33.7 | 7.8 | 8.7 | 8.0 | 9.2 | 36.3 | 7.4 | 9.1 | 9.2 | 10.7 | 29.0 | |
| Oil & Gas | 7.7 | 1.5 | 1.9 | 2.0 | 2.3 | 7.4 | 1.5 | 1.9 | 1.9 | 2.1 | 6.8 | |
| Technology Infrastructure: | 38.5 | 9.5 | 9.6 | 9.3 | 10.1 | 41.6 | 9.4 | 10.6 | 10.3 | 11.4 | 38.3 | |
| Aviation | 18.7 | 4.8 | 4.6 | 4.5 | 4.7 | 19.2 | 4.3 | 4.9 | 4.8 | 5.2 | 16.8 | |
| Healthcare | 16.0 | 3.5 | 4.0 | 3.8 | 4.7 | 17.4 | 3.9 | 4.5 | 4.2 | 4.8 | 17.0 | |
| Transportation | 3.8 | 1.2 | 1.1 | 1.0 | 0.6 | 5.0 | 1.1 | 1.2 | 1.3 | 1.4 | 4.5 | |
| Home & Business Solutions | 8.4 | 1.9 | 2.2 | 2.1 | 2.2 | 10.1 | 2.5 | 2.7 | 2.6 | 2.4 | 11.0 | |
| Capital Finance | 51.3 | 13.8 | 12.7 | 12.0 | 12.7 | 68.6 | 17.3 | 18.2 | 17.9 | 15.2 | 68.1 | |
| NBCU | 15.4 | 3.5 | 3.6 | 4.1 | 4.3 | 17.0 | 3.6 | 3.9 | 5.1 | 4.4 | 15.4 | |
| Total Segment Revenues: | 154.3 | 37.8 | 38.6 | 37.3 | 40.6 | 180.3 | 41.5 | 46.3 | 46.7 | 45.9 | 167.8 | |
| Corporate Items & Eliminations | 2.5 | 0.6 | 0.5 | 0.5 | 0.8 | 2.2 | 0.7 | 0.6 | 0.6 | 0.3 | 4.7 | |
| Consolidated Revenues | 156.8 | 38.4 | 39.1 | 37.8 | 41.4 | 182.5 | 42.2 | 46.8 | 47.2 | 46.2 | 172.5 | |
| Segment Profit: | | | | | | | | | | | | |
| Energy Infrastructure: | 7.1 | 1.3 | 1.9 | 1.6 | 2.3 | 6.5 | 1.2 | 1.7 | 1.5 | 2.1 | 5.2 | |
| Energy | 6.0 | 1.2 | 1.6 | 1.3 | 1.9 | 5.5 | 1.0 | 1.4 | 1.3 | 1.8 | 4.5 | |
| Oil & Gas | 1.2 | 0.2 | 0.3 | 0.3 | 0.4 | 1.1 | 0.2 | 0.3 | 0.3 | 0.4 | 0.9 | |
| Technology Infrastructure: | 6.8 | 1.7 | 1.7 | 1.6 | 1.7 | 7.5 | 1.5 | 1.9 | 1.7 | 2.3 | 7.2 | |
| Aviation | 3.9 | 1.1 | 0.9 | 1.0 | 1.0 | 3.7 | 0.8 | 0.9 | 0.8 | 1.2 | 3.2 | |
| Healthcare | 2.4 | 0.4 | 0.6 | 0.5 | 0.9 | 2.9 | 0.5 | 0.7 | 0.6 | 0.9 | 3.1 | |
| Transportation | 0.5 | 0.2 | 0.2 | 0.2 | -0.2 | 1.0 | 0.3 | 0.2 | 0.3 | 0.2 | 0.9 | |
| Home & Business Solutions | 0.4 | 0.0 | 0.1 | 0.1 | 0.1 | 0.4 | 0.1 | 0.1 | 0.0 | 0.0 | 1.0 | |
| Capital Finance | 1.7 | 1.0 | 0.4 | 0.1 | 0.1 | 8.1 | 2.5 | 2.8 | 2.1 | 0.7 | 12.4 | |
| NBCU | 2.3 | 0.4 | 0.5 | 0.7 | 0.6 | 3.1 | 0.7 | 0.9 | 0.6 | 0.9 | 3.1 | |
| Total Segment Profit: | 18.3 | 4.5 | 4.7 | 4.3 | 4.8 | 25.6 | 6.1 | 7.4 | 6.1 | 6.0 | 28.9 | |
| Corporate Items & Eliminations | -2.8 | -0.4 | -0.5 | -0.8 | -1.1 | -1.9 | -0.3 | -0.5 | -0.1 | -1.0 | -1.6 | |
| GE Interest and Other Financial Charges | -1.5 | -0.4 | -0.3 | -0.4 | -0.4 | -2.2 | -0.6 | -0.6 | -0.5 | -0.5 | -2.0 | |
| GE provision for Income Taxes | -2.7 | -0.8 | -0.9 | -0.7 | -0.3 | -3.4 | -0.8 | -1.0 | -1.0 | -0.7 | -2.8 | |
| Earnings from Continuing Operations | 11.2 | 2.8 | 2.9 | 2.5 | 3.0 | 18.1 | 4.4 | 5.4 | 4.5 | 3.9 | 22.5 | |
| Earnings from Discontinued Operations | -0.2 | 0.0 | -0.2 | 0.0 | 0.0 | -0.7 | 0.0 | -0.3 | -0.2 | -0.1 | -0.2 | |
| Consolidated Earnings | 11.0 | 2.8 | 2.7 | 2.5 | 3.0 | 17.4 | 4.3 | 5.1 | 4.3 | 3.7 | 22.2 | |
| Capital Finance Assets -b) | 623.6 | 613.0 | 625.9 | 631.7 | 623.6 | 637.6 | 653.3 | 664.6 | 655.1 | 637.6 | 614.5 | |

(a)- Preliminary & unaudited results reflecting the January 1, 2010 segment reorganization (b)- Assets of continuing operations



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