

GE Capital

First quarter 2015 supplement

Results are unaudited. This document contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance and financial condition, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," "will," "would," or "target." Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements about GE's announced plan to reduce the size of its financial services businesses, including expected cash and non-cash charges associated with this plan; expected income; revenues; net interest margin; cost structure; restructuring charges; cash flows; assets; return on capital or assets; capital structure, including Tier 1 common ratio; and dividends. For us, particular uncertainties that could cause our actual results to be materially different than those expressed in our forward-looking statements include: obtaining (or the timing of obtaining) any required regulatory reviews or approvals or any other consents or approvals associated with GE's announced plan to reduce the size of its financial services businesses; our ability to complete incremental asset sales as part of this plan in a timely manner (or at all) and at the prices we have assumed; changes in law, economic and financial conditions, including interest and exchange rate volatility, commodity and equity prices and the value of financial assets, including the impact of these conditions on our ability to sell or the value of incremental assets to be sold as part of this plan as well as other aspects of this plan; the impact of conditions in the financial and credit markets on the availability and cost of GECC's funding, GECC's exposure to counterparties and GECC's ability to reduce asset levels as planned; the impact of conditions in the housing market and unemployment rates on the level of commercial and consumer credit defaults; pending and future mortgage loan repurchase claims and other litigation claims in connection with WMC, which may affect our estimates of liability, including possible loss estimates; our ability to maintain our current credit rating and the impact on our funding costs and competitive position if we do not do so; GECC's ability to pay dividends to GE at the planned level, which may be affected by GECC's cash flows and earnings, financial services regulation and oversight, and other factors; the level of demand and financial performance of the major industries and customers GE serves; the effectiveness of our risk management framework; the impact of regulation and regulatory, investigative and legal proceedings and legal compliance risks, including the impact of financial services regulation and litigation; adverse market conditions, timing of and ability to obtain required bank regulatory approvals, or other factors relating to GE or Synchrony Financial that could prevent GE from completing the Synchrony Financial split-off as planned; our success in completing, including obtaining regulatory approvals for, announced transactions, such as the proposed transactions with Real Estate; our success in integrating acquired businesses and operating joint ventures; the impact of potential information technology or data security breaches; and the other factors that are described in "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2014. These or other uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements. This document includes certain forward-looking projected financial information that is based on current estimates and forecasts. Actual results could differ materially.

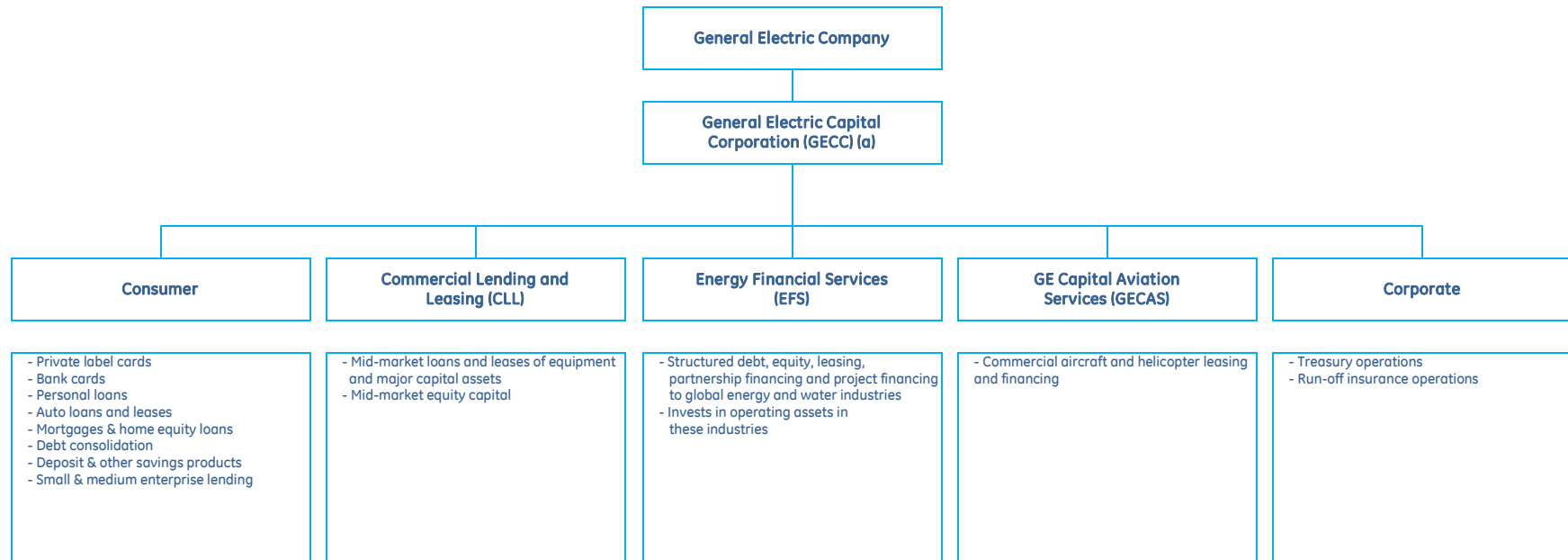
This document may also contain non-GAAP financial information. Management uses this information in its internal analysis of results and believes that this information may be informative to investors in gauging the quality of our financial performance, identifying trends in our results and providing meaningful period-to-period comparisons.

Prior period amounts have been recast for discontinued operations.

First quarter 2015 supplemental information

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GE CAPITAL STRUCTURE



(a) On April 10, 2015, General Electric Capital Corporation's ("GECC") parent company, General Electric Company ("GE"), announced a plan (the GE Capital Exit Plan or the Exit Plan) to reduce the size of its financial services businesses through the sale of most of the assets of its wholly owned subsidiary, GECC, over the next 24 months, and to focus on continued investment and growth in GE's industrial businesses. Under the Exit Plan, GE will retain certain GECC businesses, principally its vertical financing businesses-GE Capital Aviation Services, Energy Financial Services, and Healthcare Equipment Finance-that directly relate to GE's core industrial businesses. The assets planned for disposition, include Real Estate, which has been classified as discontinued operations, most of Commercial Lending and Leasing and all Consumer platforms (including all U.S. banking assets), the majority of which has been reclassified to either financing receivables held for sale or assets of businesses held for sale. In connection with GE's plan to dispose of most of its financial services assets, approximately \$16 billion of after-tax charges were recorded in the first quarter of 2015 which include tax expense related to repatriation of earnings and deferred tax assets, asset impairments due to shortened hold periods, and charges on business held for sale, including goodwill allocation. The following pages have been adjusted to reflect these changes.

Financial Statements

GE Capital – Statement of Earnings (Loss)

(In millions)	For the three months ended				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
Revenues					
Revenues from services	\$ 5,961	\$ 10,503	\$ 9,726	\$ 9,548	\$ 9,858
Sales of goods	21	32	28	34	27
Total revenues	5,982	10,535	9,754	9,582	9,885
Cost and expenses					
Interest	1,651	1,810	1,823	1,798	1,887
Operating and administrative	3,194	3,373	2,975	3,022	2,811
Cost of goods sold	18	23	25	31	25
Investment contracts, insurance losses and insurance annuity benefits	644	637	700	698	643
Provision for losses on financing receivables	4,859	1,092	945	1,058	984
Depreciation and amortization	1,917	1,681	1,812	1,510	1,530
Total cost and expenses	12,283	8,617	8,280	8,118	7,880
Earnings (loss) from continuing operations before income taxes	(6,301)	1,918	1,474	1,466	2,005
Benefit (provision) for income taxes	(6,152)	(81)	(103)	123	(301)
Earnings (loss) from continuing operations	(12,453)	1,837	1,371	1,587	1,704
Earnings (loss) from discontinued operations, net of taxes	(2,201)	161	233	251	252
Net earnings (loss)	(14,654)	1,998	1,604	1,838	1,956
Less: net earnings (loss) attributable to noncontrolling interests (a)	91	86	55	10	11
Net earnings (loss) attributable to GECC	(14,745)	1,912	1,549	1,828	1,945
Preferred stock dividends declared (b)	-	(161)	-	(161)	-
Net earnings (loss) attributable to GECC common shareowner	\$ (14,745)	\$ 1,751	\$ 1,549	\$ 1,667	\$ 1,945

(a) Included \$85 million, \$82 million and \$50 million related to Synchrony Financial for the three months ended March 31, 2015, December 31, 2014 and September 30, 2014, respectively.

(b) Represents declared dividends on 40,000 shares of non-cumulative perpetual preferred stock issued during 2012 and 10,000 shares of non-cumulative perpetual preferred stock issued in 2013. Dividends on the GECC preferred stock are paid semi-annually, in June and December.

GE Capital –Statement of Comprehensive Income (Loss)

(In millions)	For the three months ended				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
Net earnings (loss)	\$ (14,654)	\$ 1,998	\$ 1,604	\$ 1,838	\$ 1,956
Less: net earnings (loss) attributable to noncontrolling interests	91	86	55	10	11
Net earnings (loss) attributable to GECC	<u>(14,745)</u>	<u>1,912</u>	<u>1,549</u>	<u>1,828</u>	<u>1,945</u>
Other comprehensive income (loss)					
Investment securities	\$ 197	\$ 180	\$ (260)	\$ 299	\$ 484
Currency translation adjustments	(1,847)	185	(546)	120	(84)
Cash flow hedges	10	90	90	30	68
Benefit plans	10	(217)	11	10	(18)
Other comprehensive income (loss)	<u>(1,630)</u>	<u>238</u>	<u>(705)</u>	<u>459</u>	<u>450</u>
Less: other comprehensive income (loss) attributable to noncontrolling interests	(32)	(16)	(4)	3	2
Other comprehensive income (loss) attributable to GECC	<u>\$ (1,598)</u>	<u>\$ 254</u>	<u>\$ (701)</u>	<u>\$ 456</u>	<u>\$ 448</u>
Comprehensive income (loss)	(16,284)	2,236	899	2,297	2,406
Less: comprehensive income (loss) attributable to noncontrolling interests	59	70	51	13	13
Comprehensive income (loss) attributable to GECC	<u>\$ (16,343)</u>	<u>\$ 2,166</u>	<u>\$ 848</u>	<u>\$ 2,284</u>	<u>\$ 2,393</u>

GE Capital –Statement of Changes in Shareowners' Equity

(In millions)	For the three months ended				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
GECC shareowners' equity balance at beginning of period	\$ 87,499	\$ 86,273	\$ 85,798	\$ 84,587	\$ 82,694
Increases from net earnings attributable to GECC	(14,745)	1,912	1,549	1,828	1,945
Dividends and other transactions with shareowners (a)	(450)	(940)	(805)	(1,077)	(500)
Other comprehensive income (loss) attributable to GECC	(1,598)	254	(701)	456	448
Changes in additional paid-in capital	6	-	432	4	-
Ending balance	<u>\$ 70,712</u>	<u>\$ 87,499</u>	<u>\$ 86,273</u>	<u>\$ 85,798</u>	<u>\$ 84,587</u>
Noncontrolling interests (b)	2,987	2,899	2,804	350	440
Total equity balance at end of period	<u>\$ 73,699</u>	<u>\$ 90,398</u>	<u>\$ 89,077</u>	<u>\$ 86,148</u>	<u>\$ 85,027</u>
(a) Dividends to GE	(450)	(779)	(805)	(916)	(500)
Dividends on preferred stock	-	(161)	-	(161)	-

(b) Included \$2,393 million related to the Synchrony Financial initial public offering.

GE Capital – Statement of Financial Position

(In millions)	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
Assets					
Cash and equivalents	\$ 73,632	\$ 74,105	\$ 79,716	\$ 76,090	\$ 75,044
Investment securities	41,853	47,478	46,306	46,043	44,996
Inventories	49	50	57	62	62
Financing receivables - net	78,064	217,382	217,760	222,059	227,181
Other receivables	14,149	16,278	14,802	15,680	15,196
Property, plant & equipment, less accumulated amortization of \$22,363, \$27,604, \$27,173, \$26,984, and \$26,943	45,130	49,429	48,979	50,522	50,303
Goodwill	19,639	24,489	25,027	25,355	25,625
Other intangible assets - net	1,116	1,067	1,063	1,133	1,104
Other assets	25,019	29,038	29,794	28,928	30,121
Financing receivables held for sale	92,959	1,830	2,446	2,002	1,081
Assets of businesses held for sale	53,598	3,474	3,158	3,294	48
Assets of discontinued operations	31,252	36,785	39,233	39,700	41,076
Total assets	\$ 476,460	\$ 501,405	\$ 508,341	\$ 510,868	\$ 511,837
Liabilities and equity					
Short-term borrowings	\$ 66,178	\$ 68,515	\$ 68,192	\$ 71,842	\$ 74,658
Accounts payable	4,960	5,632	6,620	7,070	7,083
Non-recourse borrowings of consolidated securitization entities	29,035	29,938	30,231	30,201	28,724
Bank deposits	62,691	62,839	60,815	58,140	54,743
Long-term borrowings	178,037	187,749	198,464	202,065	206,433
Investment contracts, insurance liabilities and insurance annuity benefits	28,222	28,027	27,991	27,908	27,604
Other liabilities	14,292	16,314	16,330	18,526	18,204
Deferred income taxes	11,061	7,420	7,124	5,940	6,346
Liabilities of businesses held for sale	6,334	2,434	914	289	2
Liabilities of discontinued operations	1,951	2,139	2,583	2,739	3,013
Total liabilities	\$ 402,761	\$ 411,007	\$ 419,264	\$ 424,720	\$ 426,810
Common stock	-	-	-	-	-
Preferred stock	-	-	-	-	-
Accumulated other comprehensive income - net					
Investment securities	1,207	1,010	830	1,092	793
Currency translation adjustments	(2,653)	(838)	(1,196)	(656)	(773)
Cash flow hedges	(162)	(172)	(105)	(195)	(225)
Benefit plans	(567)	(577)	(360)	(371)	(381)
Additional paid-in capital	33,005	32,999	32,999	32,567	32,563
Retained earnings	39,882	55,077	54,105	53,361	52,610
Total GECC shareowners' equity	70,712	87,499	86,273	85,798	84,587
Noncontrolling interests	2,987	2,899	2,804	350	440
Total equity	73,699	90,398	89,077	86,148	85,027
Total liabilities and equity	\$ 476,460	\$ 501,405	\$ 508,341	\$ 510,868	\$ 511,837

GE Capital – Continuing Operations

(In millions)	For the three months ended				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
Revenues	\$ 5,982	\$ 10,535	\$ 9,754	\$ 9,582	\$ 9,885
Interest expense	(1,651)	(1,810)	(1,823)	(1,798)	(1,887)
Net revenues	4,331	8,725	7,931	7,784	7,998
Cost and expenses					
Selling, general and administrative	2,757	2,923	2,634	2,709	2,594
Depreciation and amortization	1,917	1,681	1,812	1,510	1,530
Operating and other expenses	1,099	1,111	1,066	1,043	885
Total costs and expenses	5,773	5,715	5,512	5,262	5,009
Earnings (loss) before income taxes and provisions for losses	(1,442)	3,010	2,419	2,522	2,989
Provision for losses on financing receivables	(4,859)	(1,092)	(945)	(1,058)	(984)
Earnings (loss) from continuing operations before income taxes	(6,301)	1,918	1,474	1,464	2,005
Benefit (provision) for income taxes	(6,152)	(81)	(103)	123	(301)
Earnings (loss) from continuing operations	\$ (12,453)	\$ 1,837	\$ 1,371	\$ 1,587	\$ 1,704
Less: net earnings attributable to noncontrolling interests	91	86	55	10	11
Earnings (loss) from continuing operations attributable to GECC	\$ (12,544)	\$ 1,751	\$ 1,316	\$ 1,577	\$ 1,693
Less: Preferred stock dividends declared	-	(161)	-	(161)	-
GE Capital segment profit (loss) (a)	\$ (12,544)	\$ 1,590	\$ 1,316	\$ 1,416	\$ 1,693

(In millions)	For the three months ended				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
Segment profit					
CLL	\$ (3,847)	\$ 549	\$ 617	\$ 541	\$ 564
Consumer	(2,775)	1,137	621	472	786
EFS	35	111	61	76	153
GECAS	307	218	133	343	352
GE Capital corporate items and eliminations	\$ (6,280)	\$ 2,015	\$ 1,432	\$ 1,432	\$ 1,855
Preferred stock dividends declared	(6,264)	(264)	(116)	145	(162)
	-	(161)	-	(161)	-
GE Capital segment profit	\$ (12,544)	\$ 1,590	\$ 1,316	\$ 1,416	\$ 1,693

(a) Effective in the second quarter of 2014, GE Capital segment results include the effects of the GECC preferred stock dividends. Previously, such dividends had been reported in the caption GE Corporate Items and Eliminations in GE's Summary of Operating Segments table. Presenting GE Capital segment results including the effects of the GECC preferred stock dividends is consistent with the way management now measures the results of the financial services business. Prior-period segment information has been recast to be consistent with how management currently evaluates the performance of GE Capital.

GE Capital Asset Quality

GE Capital – Assets by Region (a)

(In millions)	At				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
	Total assets	Total assets	Total assets	Total assets	Total assets
U.S. (b)	\$ 296,777	\$ 300,840	\$ 297,103	\$ 288,026	\$ 283,920
Europe	67,712	83,307	88,729	94,750	96,822
Pacific Basin	23,445	26,457	28,604	30,102	29,882
Americas (excluding U.S.)	12,902	13,794	13,803	16,556	17,464
Other (c)	44,372	40,222	40,869	41,734	42,673
Total	\$ 445,208	\$ 464,620	\$ 469,108	\$ 471,168	\$ 470,761

(a) Excludes assets of discontinued operations.

(b) Total assets include our global Treasury operations, including both U.S. and non U.S. cash equivalents.

(c) Includes total assets of \$43,974 million at GECAS, approximately \$11,546 million of which relates to European airlines and other investments at March 31, 2015.

GE Capital – Assets in Selected Emerging Markets (a)

(In millions)	At				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
	Total assets	Total assets	Total assets	Total assets	Total assets
Eastern Europe					
Poland	\$ 7,799	\$ 9,404	\$ 9,614	\$ 10,467	\$ 10,552
Czech Republic	5,519	6,398	6,297	6,753	6,812
Hungary	3,068	3,385	3,474	3,712	3,838
Total Eastern Europe	16,386	19,187	19,385	20,932	21,202
Americas					
Mexico	2,756	3,104	3,272	3,252	3,189
Total Americas	2,756	3,104	3,272	3,252	3,189
Total	\$ 19,142	\$ 22,291	\$ 22,657	\$ 24,184	\$ 24,391

(a) We have disclosed here selected emerging markets where our total assets at March 31, 2015 exceed \$1 billion. Assets of discontinued operations are excluded.

GE Capital – CLL Portfolio Overview (a)

(In millions)
Balances

	Financing receivables (b)(c)				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
CLL Total	<u>\$ 12,555</u>	<u>\$ 110,503</u>	<u>\$ 110,139</u>	<u>\$ 113,243</u>	<u>\$ 114,575</u>
	Nonaccrual receivables (d)				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
CLL Total	<u>\$ 25</u>	<u>\$ 2,000</u>	<u>\$ 2,114</u>	<u>\$ 2,530</u>	<u>\$ 2,654</u>
	Allowance for losses (e)(f)				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
CLL Total	<u>\$ 35</u>	<u>\$ 831</u>	<u>\$ 805</u>	<u>\$ 850</u>	<u>\$ 868</u>
	Write-offs (net) - for three months ending (g)				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
CLL Total	<u>\$ 2,295 (h)</u>	<u>\$ 121</u>	<u>\$ 116</u>	<u>\$ 123</u>	<u>\$ 213</u>

(a) Local currency exposure includes amounts payable to the Corporation by borrowers with a country of residence other than the one in which the credit is booked.

(b) Financing receivables include impaired loans of \$14 million at March 31, 2015.

(c) Excludes financing receivables classified as financing receivables held for sale or assets of businesses held for sale.

(d) Excludes nonaccrual receivables classified as financing receivables held for sale or assets of businesses held for sale.

(e) For information on the determination of allowance for losses on financing receivables, refer to Note 1 of the financial statements of General Electric Capital Corporation Form 10-K for the annual period ended December 31, 2014.

(f) Excludes allowance for losses classified as assets of businesses held for sale.

(g) Write-offs to net realizable value are recognized against the allowance for losses primarily in the reporting period in which management has deemed all or a portion of the financing receivable to be uncollectible, but not later than 360 days after initial recognition of a specific reserve for a collateral dependent loan

(h) Includes \$2,213 million related to write-offs on financing receivables reclassified to financing receivables held for sale.

GE Capital – CLL Portfolio Overview

Ratios	Nonaccrual receivables as a percent of financing receivables				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
CLL Total	<u>0.20</u> %	<u>1.81</u> %	<u>1.92</u> %	<u>2.23</u> %	<u>2.32</u> %
	Allowance for losses as a percent of total financing receivables (a)				
CLL Total	<u>0.28</u> %	<u>0.75</u> %	<u>0.73</u> %	<u>0.75</u> %	<u>0.76</u> %
	Write-offs (net) as a percent of financing receivables (b)(c)				
CLL Total	<u>14.92</u> %	<u>0.44</u> %	<u>0.42</u> %	<u>0.43</u> %	<u>0.74</u> %
	CLL				
Delinquency	<u>5.06</u> %	<u>1.80</u> %	<u>1.96</u> %	<u>1.94</u> %	<u>2.14</u> %
Allowance for losses as a percent of nonaccrual receivables	<u>140.00</u>	<u>41.55</u>	<u>38.08</u>	<u>33.60</u>	<u>32.71</u>

(a) For information on the determination of the allowance for losses on financing receivables, refer to Note 1 of the financial statements of General Electric Capital Corporation Form 10-K for the annual period ended December 31, 2014.

(b) Write-offs percent is calculated as the ratio of annualized write-offs for the quarter divided by average of financing receivables at the beginning and end of the period.

(c) Write-offs to net realizable value are recognized against the allowance for losses primarily in the reporting period in which management has deemed all or a portion of the financing receivable to be uncollectible, but not later than 360 days after initial recognition of a specific reserve for a collateral dependent loan.

GE Capital – EFS, GECAS and Commercial Other Portfolio Overview

(In millions)

Balances	Financing receivables (a)				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
EFS	\$ 2,666	\$ 2,580	\$ 2,798	\$ 2,776	\$ 2,753
GECAS	7,817	8,263	8,449	8,440	8,851
Other	127	130	134	138	139
	Nonaccrual receivables				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
EFS	\$ 63	\$ 68	\$ 57	\$ 76	\$ 43
GECAS	255	419	153	153	275
Other	-	-	-	-	-
	Allowance for losses (b)				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
EFS	\$ 17	\$ 26	\$ 6	\$ 21	\$ 16
GECAS	42	46	15	21	25
Other	-	-	-	-	-
	Write-offs (net) - for three months ending				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
EFS	\$ 15	\$ (4)	\$ 15	\$ (1)	\$ 1
GECAS	-	(1)	4	7	-
Other	-	-	-	-	-

(a) Financing receivables include \$63 million, \$170 million, and \$0 million of impaired loans at EFS, GECAS, and Other, respectively, at March 31, 2015.

(b) For information on the determination of the allowance for losses on financing receivables, refer to Note 1 of the financial statements of General Electric Capital Corporation Form 10-K for the annual period ended December 31, 2014.

GE Capital – EFS, GECAS and Commercial Other Portfolio Overview

Ratios

	Nonaccrual receivables as a percent of financing receivables				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
EFS	2.36 %	2.64 %	2.04 %	2.74 %	1.56 %
GECAS	3.26	5.07	1.81	1.81	3.11
Other	-	-	-	-	-
	Allowance for losses as a percent of nonaccrual receivables				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
EFS	26.98 %	38.24 %	10.53 %	27.63 %	37.21 %
GECAS	16.47	10.98	9.80	13.73	9.09
Other	-	-	-	-	-
	Allowance for losses as a percent of total financing receivables (a)				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
EFS	0.64 %	1.01 %	0.21 %	0.76 %	0.58 %
GECAS	0.54	0.56	0.18	0.25	0.28
Other	-	-	-	-	-
	Write-offs (net) as a percent of financing receivables (b)				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
EFS	2.29 %	(0.60)%	2.15 %	(0.14)%	0.14 %
GECAS	-	(0.05)	0.19	0.32	-
Other	-	-	-	-	-

(a) For information on the determination of the allowance for losses on financing receivables, refer to Note 1 of the financial statements of General Electric Capital Corporation Form 10-K for the annual period ended December 31, 2014.

(b) Write-offs percent is calculated as the ratio of annualized write-offs for the quarter divided by average of financing receivables at the beginning and end of the period.

GE Capital – Consumer Portfolio Overview

(In millions)

Balances	Financing receivables (a)(b)				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
Consumer Total	<u>\$ 58,248</u>	<u>\$ 100,820</u>	<u>\$ 101,256</u>	<u>\$ 102,455</u>	<u>\$ 105,832</u>
	Nonaccrual receivables (c)				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
Consumer Total	<u>\$ 2</u>	<u>\$ 1,484</u>	<u>\$ 2,249</u>	<u>\$ 2,419</u>	<u>\$ 2,566</u>
	Allowance for losses (d)(e)				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
Consumer Total	<u>\$ 3,255</u>	<u>\$ 4,011</u>	<u>\$ 4,190</u>	<u>\$ 4,101</u>	<u>\$ 4,060</u>
	Write-offs (net) - for three months ending (f)				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
Consumer Total	<u>\$ 3,589 (g)</u>	<u>\$ 755</u>	<u>\$ 717</u>	<u>\$ 814</u>	<u>\$ 803</u>

(a) Financing receivables include impaired loans of \$726 million at March 31, 2015.

(b) Excludes financing receivables classified as financing receivables held for sale or assets of businesses held for sale.

(c) Excludes nonaccrual receivables classified as financing receivables held for sale or assets of businesses held for sale.

(d) For information on the determination of allowance for losses on financing receivables, refer to Note 1 of the financial statements of General Electric Capital Corporation Form 10-K for the annual period ended December 31, 2014.

(e) Excludes allowance for losses classified as assets of businesses held for sale.

(f) Write-offs to net realizable value are recognized against the allowance for losses primarily in the reporting period in which management has deemed all or a portion of the financing receivable to be uncollectible, but not later than 360 days after initial recognition of a specific reserve for a collateral dependent loan.

(g) Includes \$2,859 million related to write-offs on financing receivables reclassified to financing receivables held for sale.

GE Capital – Consumer Portfolio Overview

Ratios	Nonaccrual receivables as a percent of financing receivables				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
Consumer Total	<u>-</u> %	<u>1.47</u> %	<u>2.22</u> %	<u>2.36</u> %	<u>2.42</u> %
	Allowance for losses as a percent of total financing receivables (a)				
Consumer Total	<u>5.59</u> %	<u>3.98</u> %	<u>4.14</u> %	<u>4.00</u> %	<u>3.84</u> %
	Write-offs (net) as a percent of financing receivables (b)				
Consumer Total	<u>18.05</u> %	<u>2.99</u> %	<u>2.82</u> %	<u>3.13</u> %	<u>2.99</u> %
	Consumer				
Delinquency	<u>3.79</u> %	<u>5.10</u> %	<u>5.87</u> %	<u>5.84</u> %	<u>5.75</u> %
Allowance for losses as a percent of nonaccrual receivables	(c)	270.28	186.31	169.53	158.22

(a) For information on the determination of the allowance for losses on financing receivables, refer to Note 1 of the financial statements of General Electric Capital Corporation Form 10-K for the annual period ended December 31, 2014.

(b) Write-offs percent is calculated as the ratio of annualized write-offs for the quarter divided by average of financing receivables at the beginning and end of the period.

(c) Not meaningful.

GE Capital – Consumer Allowance for Losses on Financing Receivables

(In millions)	Balance January 1, 2015	Provision charged to operations (a)	Other (b)	Gross write-offs (a)(c)	Recoveries (c)	Balance March 31, 2015
Consumer Total	<u>\$ 4,011</u>	<u>\$ 3,107</u>	<u>\$ (274)</u>	<u>\$ (3,885)</u>	<u>\$ 296</u>	<u>\$ 3,255</u>
(In millions)	Balance January 1, 2014	Provision charged to operations	Other (b)	Gross write-offs (c)	Recoveries (c)	Balance March 31, 2014
Consumer Total	<u>\$ 3,981</u>	<u>\$ 866</u>	<u>\$ 16</u>	<u>\$ (1,083)</u>	<u>\$ 280</u>	<u>\$ 4,060</u>

- (a) Provisions charged to operations included \$2,405 million and gross write-offs included \$2,859 million related to the effects of the 2015 reclassification of financing receivables to financing receivables held for sale recorded at the lower of cost or fair value.
- (b) Other primarily included the reclass of ANZ Consumer Lending to held for sale and the effects of currency exchange in 2015, and primarily included the effects of currency exchange in 2014.
- (c) Net write-offs (gross write-offs less recoveries) in certain portfolios may exceed the beginning allowance for losses as a result of losses that are incurred subsequent to the beginning of the fiscal year due to information becoming available during the current year, which may identify further deterioration on existing financing receivables.

GE Capital – Consumer Financing Receivables by Region

(In millions)	Financing Receivables				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
U.S.	\$ 58,173	\$ 61,196	\$ 56,671	\$ 54,774	\$ 54,192
Europe					
Western	-	22,201	24,329	26,161	29,803
Eastern	-	11,419	13,743	14,578	15,038
Pacific Basin	-	5,913	6,417	6,845	6,707
Americas	75	91	96	97	92
Total	\$ 58,248	\$ 100,820	\$ 101,256	\$ 102,455	\$ 105,832

GE Capital – Consumer Mortgage Portfolio by Country (a)

(\$ in millions)

March 31, 2015 (b)	Financing receivables	As a % of total	Nonaccrual receivables	Delinquent more than 30 days	December 31, 2014	Financing receivables	As a % of total	Nonaccrual receivables	Delinquent more than 30 days
U.K.	\$ -	- %	- %	- %	U.K. (c) (d)	\$ 12,635	50.76 %	6.54 %	12.76 %
France	-	-	-	-	France (d)	6,345	25.49	4.96	5.06
Poland	-	-	-	-	Poland	4,305	17.29	1.30	2.39
Czech Republic	-	-	-	-	Czech Republic	760	3.05	2.55	3.24
Hungary	-	-	-	-	Hungary (e)	-	-	-	-
Spain	-	-	-	-	Spain	594	2.39	5.54	14.58
All other	-	-	-	-	All other	254	1.02	4.05	9.16
Total at March 31, 2015	\$ -	- %	- %	- %	Total at December 31, 2014 (f)	\$ 24,893	100.00 %	5.06 %	8.72 %

September 30, 2014	Financing receivables	As a % of total	Nonaccrual receivables	Delinquent more than 30 days	June 30, 2014	Financing receivables	As a % of total	Nonaccrual receivables	Delinquent more than 30 days
U.K.	\$ 13,963	50.46 %	9.94 %	16.64 %	U.K.	\$ 14,953	50.53 %	9.91 %	16.85 %
France	6,767	24.45	4.85	5.05	France	7,252	24.50	4.37	4.83
Poland	4,529	16.37	1.31	2.38	Poland	4,782	16.16	1.28	2.34
Czech Republic	803	2.90	2.76	3.10	Czech Republic	853	2.88	2.66	3.14
Hungary	652	2.36	16.54	18.60	Hungary	719	2.43	19.19	21.31
Spain	646	2.33	6.17	15.40	Spain	692	2.34	6.33	16.00
All other	314	1.13	4.46	8.13	All other	343	1.16	5.53	8.81
Total at September 30, 2014	\$ 27,674	100.00 %	7.08 %	11.00 %	Total at June 30, 2014	\$ 29,594	100.00 %	7.04 %	11.16 %

March 31, 2014	Financing receivables	As a % of total	Nonaccrual receivables	Delinquent more than 30 days
U.K.	\$ 14,991	49.39 %	10.02 %	15.27 %
France	7,587	24.99	4.14	4.66
Poland	4,996	16.46	1.30	2.32
Czech Republic	885	2.92	2.82	3.49
Hungary	743	2.45	19.52	21.80
Spain	732	2.41	7.70	17.36
All other	421	1.39	7.73	12.13
Total at March 31, 2014	\$ 30,355	100.00 %	7.05 %	10.31 %

- (a) Consumer loans secured by residential real estate (both revolving and closed-end loans) are written down to the fair value of collateral, less costs to sell, no later than when they become 180 days past due.
- (b) During the first quarter of 2015, we transferred all of our non-U.S. Consumer financing receivables to financing receivables held for sale or assets of business held for sale as a result of the Exit Plan and the signing of an agreement to sell our Consumer finance businesses in Australia and New Zealand.
- (c) At December 31, 2014 we had in repossession stock 142 houses in the U.K., which had a value of less than \$0.1 billion.
- (d) At December 31, 2014 our U.K. and France portfolios had reindexed loan-to-value ratios of 70% and 55%, respectively.
- (e) During the fourth quarter of 2014, we committed to sell Budapest Bank to a local government entity. The related financing receivables were reclassified to held for sale accordingly.
- (f) At December 31, 2014, net of credit insurance, about 43% of this portfolio comprised loans with introductory, below market rates that are scheduled to adjust at future dates; with high loan-to-value ratios at inception (greater than 90%); whose terms permitted repayments that are less than the repayments for fully amortizing loans; or whose terms resulted in negative amortization. At origination, we underwrite loans with an adjustable rate to the reset value. About 85% of these loans in our U.K. and France portfolios, which comprise mainly loans whose terms permitted repayments that are less than the repayments for fully amortizing loans, high loan-to-value ratios at inception and introductory below market rates, had a delinquency rate of 10% and had a loan-to-value ratio at origination of 82%. At December 31, 2014, 13% (based on dollar values) of these loans in our U.K. and France portfolios had been restructured.

GE Capital – Commercial Allowance for Losses on Financing Receivables

<u>(In millions)</u>	<u>Balance January 1, 2015</u>	<u>Provision charged to operations (a)</u>	<u>Other (b)</u>	<u>Gross write-offs (a) (c)</u>	<u>Recoveries (c)</u>	<u>Balance March 31, 2015</u>
CLL	831	1,749	(250)	(2,345)	50	35
EFS	26	7	(1)	(15)	-	17
GECAS	46	(4)	-	-	-	42
Other	-	-	-	-	-	-
Total Commercial	<u>\$ 903</u>	<u>\$ 1,752</u>	<u>\$ (251)</u>	<u>\$ (2,360)</u>	<u>\$ 50</u>	<u>\$ 94</u>

<u>(In millions)</u>	<u>Balance January 1, 2014</u>	<u>Provision charged to operations</u>	<u>Other (b)</u>	<u>Gross write-offs (c)</u>	<u>Recoveries (c)</u>	<u>Balance March 31, 2014</u>
CLL (c)	978	102	1	(256)	43	868
EFS	8	9	-	(2)	1	16
GECAS	17	8	-	-	-	25
Other	2	(1)	(1)	-	-	-
Total Commercial	<u>\$ 1,005</u>	<u>\$ 118</u>	<u>\$ -</u>	<u>\$ (258)</u>	<u>\$ 44</u>	<u>\$ 909</u>

(a) Provision charged to operations included \$1,550 million and gross write-offs included \$2,213 million related to the effects of the 2015 reclassification of financing receivables to financing receivables held for sale recorded at the lower of cost or fair value.

(b) Other primarily included the 2015 reclassification of financing receivables to assets of businesses held for sale and the effects of currency exchange.

(c) Net write-offs (gross write-offs less recoveries) in certain portfolios may exceed the beginning allowance for losses as a result of losses that are incurred subsequent to the beginning of the fiscal year due to information becoming available during the current year, which may identify further deterioration on existing financing receivables.

GE Capital – Equipment Leased to Others (ELTO), Net of Depreciation and Amortization Overview

(In millions)

March 31, 2015					December 31, 2014				
Collateral type	CLL	GECAS (a)	EFS	Total	Collateral type	CLL	GECAS	EFS	Total
Aircraft	\$ 1,631	\$ 34,253	\$ -	\$ 35,884	Aircraft	\$ 2,222	\$ 30,573	\$ -	\$ 32,795
Vehicles (b)	1,097	-	-	1,097	Vehicles	8,144	-	-	8,144
Railroad rolling stock	3,025	-	-	3,025	Railroad rolling stock	2,998	-	-	2,998
Construction and manufacturing	2,191	-	-	2,191	Construction and manufacturing	2,321	-	-	2,321
All other	1,770	-	489	2,259	All other	1,867	-	493	2,360
Total at March 31, 2015	\$ 9,714	\$ 34,253	\$ 489	\$ 44,456	Total at December 31, 2014	\$ 17,552	\$ 30,573	\$ 493	\$ 48,618

September 30, 2014					June 30, 2014				
Collateral type	CLL	GECAS	EFS	Total	Collateral type	CLL	GECAS	EFS	Total
Aircraft	\$ 2,286	\$ 29,961	\$ -	\$ 32,247	Aircraft	\$ 2,364	\$ 31,189	\$ -	\$ 33,553
Vehicles	8,350	-	-	8,350	Vehicles	8,579	-	-	8,579
Railroad rolling stock	2,977	-	-	2,977	Railroad rolling stock	3,043	-	-	3,043
Construction and manufacturing	2,354	-	-	2,354	Construction and manufacturing	2,184	-	-	2,184
All other	1,718	-	498	2,216	All other	1,825	-	503	2,328
Total at September 30, 2014	\$ 17,685	\$ 29,961	\$ 498	\$ 48,144	Total at June 30, 2014	\$ 17,995	\$ 31,189	\$ 503	\$ 49,687

March 31, 2014				
Collateral type	CLL	GECAS	EFS	Total
Aircraft	\$ 2,490	\$ 31,101	\$ -	\$ 33,591
Vehicles	8,492	-	-	8,492
Railroad rolling stock	3,045	-	-	3,045
Construction and manufacturing	2,108	-	-	2,108
All other	1,732	-	505	2,237
Total at March 31, 2014	\$ 17,867	\$ 31,101	\$ 505	\$ 49,473

(a) Includes the first quarter 2015 Milestone acquisition.

(b) Excludes ELTO classified as assets of businesses held for sale.

GE Capital – Commercial Aircraft and Helicopter Asset Details

Collateral type (in millions)	Loans and leases				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
Narrow-body aircraft	\$ 22,854	\$ 23,204	\$ 22,816	\$ 23,492	\$ 23,877
Wide-body aircraft	7,340	7,266	7,247	7,645	7,466
Regional jets	3,993	4,021	4,106	4,271	4,343
Helicopters	3,428	-	-	-	-
Engines	2,519	2,377	2,201	2,123	2,093
Cargo	1,808	1,863	1,941	1,997	2,064
Total (a)	\$ 41,942	\$ 38,731	\$ 38,311	\$ 39,528	\$ 39,843

Airline regions (in millions)	Loans and leases				
	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
U.S.	\$ 10,140	\$ 10,183	\$ 10,135	\$ 10,509	\$ 11,147
Europe	9,604	9,809	9,792	9,874	9,847
Pacific Basin	8,258	8,063	7,743	7,910	7,604
Americas	4,213	4,361	4,470	4,581	4,638
Other	6,299	6,315	6,171	6,654	6,607
Total (b)	\$ 38,514	\$ 38,731	\$ 38,311	\$ 39,528	\$ 39,843

GECAS-owned aircraft vintage profile (in millions)	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
	0 - 5 years	\$ 17,285	\$ 13,833	\$ 13,294	\$ 14,296
6 - 10 years	8,423	8,483	8,864	8,978	9,299
11 - 15 years	7,917	7,682	7,562	7,812	7,647
15+ years	1,437	1,615	1,526	1,557	1,582
Total (c)	\$ 35,062	\$ 31,613	\$ 31,246	\$ 32,643	\$ 32,773

(a) Includes loans and financing leases of \$7,817 million, \$8,263 million, \$8,449 million, \$8,440 million and \$8,851 million (less non-aircraft loans and financing leases of \$128 million, \$105 million, \$99 million, \$101 million and \$109 million) and ELTO of \$34,253 million, \$30,573 million, \$29,961 million, \$31,189 million and \$31,101 at March 31, 2015, December 31, 2014, September 30, 2014, June 30, 2014 and March 31, 2014 respectively, related to commercial aircraft at GECAS.

(b) Excludes helicopters.

(c) Includes aircraft owned by GECAS and leased to others; excludes engines and loans.

GE Capital Other Key Areas

GE Capital – Investment Securities

(In millions)	March 31, 2015				December 31, 2014			
	Amortized cost	Gross unrealized gains	Gross unrealized losses	Estimated fair value	Amortized cost	Gross unrealized gains	Gross unrealized losses	Estimated fair value
Debt								
U.S. corporate	\$ 20,015	\$ 4,322	\$ (52)	\$ 24,285	\$ 19,889	\$ 3,967	\$ (69)	\$ 23,787
State and municipal	4,967	667	(50)	5,584	5,181	624	(56)	5,749
Residential mortgage-backed (a)	1,129	100	(4)	1,225	1,578	153	(6)	1,725
Commercial mortgage-backed	2,421	181	(5)	2,597	2,903	170	(10)	3,063
Asset-backed (b)	301	11	(17)	295	8,084	9	(175)	7,918
Corporate - non-U.S.	914	137	(1)	1,050	1,021	115	(1)	1,135
Government - non-U.S.	1,287	182	(1)	1,468	1,646	152	(2)	1,796
U.S. government and federal agency	5,029	86	-	5,115	1,957	56	-	2,013
Retained interests	16	1	-	17	16	1	-	17
Equity								
Available-for-sale	144	55	(1)	198	197	58	(1)	254
Trading	19	-	-	19	21	-	-	21
Total	\$ 36,242	\$ 5,742	\$ (131)	\$ 41,853	\$ 42,493	\$ 5,305	\$ (320)	\$ 47,478

(In millions)	March 31, 2015 - in loss position for				December 31, 2014 - in loss position for			
	Less than 12 months		12 months or more		Less than 12 months		12 months or more	
	Estimated fair value	Gross unrealized losses (c)	Estimated fair value	Gross unrealized losses (c)	Estimated fair value	Gross unrealized losses (c)	Estimated fair value	Gross unrealized losses (c)
Debt								
U.S. corporate	\$ 820	\$ (22)	\$ 295	\$ (30)	\$ 554	\$ (16)	\$ 836	\$ (53)
State and municipal	206	(2)	203	(48)	81	(1)	348	(55)
Residential mortgage-backed (a)	127	(1)	97	(3)	30	-	159	(6)
Commercial mortgage-backed	101	-	26	(5)	165	(1)	204	(9)
Asset-backed (b)	58	-	77	(17)	7,493	(158)	77	(17)
Corporate - non-U.S.	27	(1)	2	-	42	(1)	3	-
Government - non-U.S.	403	(1)	-	-	677	(2)	14	-
U.S. government and federal agency	1,497	-	1	-	705	-	1	-
Retained interests	-	-	-	-	-	-	-	-
Equity	11	(1)	-	-	14	(1)	-	-
Total	\$ 3,250	\$ (28)	\$ 701	\$ (103)	\$ 9,761	\$ (180)	\$ 1,642	\$ (140)

(a) Substantially collateralized by U.S. mortgages. At March 31, 2015, \$1,191 million relates to securities issued by government-sponsored entities and \$34 million relates to securities of private-label issuers. Securities issued by private-label issuers are collateralized primarily by pools of individual direct mortgage loans of financial institutions.

(b) Excluded asset-backed debt securities transferred to assets of businesses held for sale at March 31, 2015.

(c) Includes gross unrealized losses related to securities that had other-than-temporary impairments previously recognized of an insignificant amount and \$(29) million at March 31, 2015 and December 31, 2014, respectively.

GE Capital – Net Interest Margin (a)

(\$ in billions)	For the three months ended		For the twelve months ended
	March 31, 2015	March 31, 2014	December 31, 2015
Interest income from Loans and Leases	4.7%	4.7%	4.8%
Yield Adjustors (Fees, Tax equivalency adjustment)	0.7%	0.7%	0.7%
Investment Income	0.6%	0.6%	0.6%
Operating Lease Income (net of depreciation)	1.0%	1.0%	0.9%
Total Interest Income	7.0%	7.0%	7.0%
Total GECC Interest Expense	1.7%	1.9%	1.8%
Net Interest Margin	5.3%	5.1%	5.2%
Average Gross Financing Receivables	\$ 224	\$ 240	\$ 243
Average Investment Securities	48	44	46
Average Interest-Earning Cash	68	68	69
Average ELTO (net of depreciation)	51	51	50
Average Earning Assets (AEA) (b)	\$ 391	\$ 402	\$ 408
Average Total Assets	\$ 455	\$ 473	\$ 470
AEA/Average Total Assets	86%	85%	87%

(a) YTD net interest margin (NIM)% annualized (annualized NIM \$ = 1Q * 4, 2Q YTD * 2, 3Q YTD * 4/3, 4Q YTD * 1); average asset balances calculated using average of quarter end balances (1Q = 2-point average, 2Q = 3-point average, 3Q = 4-point average, 4Q = 5-point average)

(b) Average Earning Assets includes gross financing receivables, investment securities, interest-earning cash and ELTO recorded in held for sale

Appendix

Glossary

Term	Definition
Borrowing	Financial liability (short or long-term) that obligates us to repay cash or another financial asset to another entity.
Cash equivalents	Highly liquid debt instruments with original maturities of three months or less, such as commercial paper. Typically included with cash for reporting purposes, unless designated as available-for-sale and included with investment securities.
Cash flow hedge	Qualifying derivative instruments that we use to protect ourselves against exposure to variability in future cash flows. The exposure may be associated with an existing asset or liability, or with a forecasted transaction. See "Hedge."
Commercial paper	Unsecured, unregistered promise to repay borrowed funds in a specified period ranging from overnight to 270 days.
Comprehensive Income	The sum of Net Income and Other Comprehensive Income. See "Other Comprehensive Income."
Delinquency	Delinquent receivables are those that are 30 days or more past due based on their contractual terms.
Derivative instrument	A financial instrument or contract with another party (counterparty) that is designed to meet any of a variety of risk management objectives, including those related to fluctuations in interest rates, currency exchange rates or commodity prices. Options, forwards and swaps are the most common derivative instruments we employ. See "Hedge."
Discontinued operations	Certain businesses we have sold or committed to sell within the next year and therefore will no longer be part of our ongoing operations. The net earnings, assets and liabilities, and cash flows of such businesses are separately classified on our Statement of Earnings, Statement of Financial Position and Statement of Cash Flows, respectively, for all periods presented.
Ending Net Investment (ENI)	The total capital we have invested in the financial services business. It is the sum of short-term borrowings, long-term borrowings and equity (excluding noncontrolling interests) adjusted for unrealized gains and losses on investment securities and hedging instruments. Alternatively, it is the amount of assets of continuing operations less the amount of non-interest bearing liabilities.
Equipment leased to others	Rental equipment we own that is available to rent and is stated at cost less accumulated depreciation.
Fair value hedge	Qualifying derivative instruments that we use to reduce the risk of changes in the fair value of assets, liabilities or certain types of firm commitments. Changes in the fair values of derivative instruments that are designated and effective as fair value hedges are recorded in earnings, but are offset by corresponding changes in the fair values of the hedged items. See "Hedge."
Financing receivables	Investment in contractual loans and leases due from customers (not investment securities).
Goodwill	The premium paid for acquisition of a business. Calculated as the purchase price less the fair value of net assets acquired (net assets are identified tangible and intangible assets, less liabilities assumed).
Hedge	A technique designed to eliminate risk. Often refers to the use of derivative financial instruments to offset changes in interest rates, currency exchange rates or commodity prices, although many business positions are "naturally hedged" - for example, funding a U.S. fixed-rate investment with U.S. fixed-rate borrowings is a natural interest rate hedge.
Intangible asset	A non-financial asset lacking physical substance, such as goodwill, patents, licenses, trademarks and customer relationships.
Interest rate swap	Agreement under which two counterparties agree to exchange one type of interest rate cash flow for another. In a typical arrangement, one party periodically will pay a fixed amount of interest, in exchange for which that party will receive variable payments computed using a published index. See "Hedge."

Term	Definition
Investment securities	Generally, an instrument that provides an ownership position in a corporation (a stock), a creditor relationship with a corporation or governmental body (a bond), rights to contractual cash flows backed by pools of financial assets or rights to ownership such as those represented by options, subscription rights and subscription warrants.
Net interest margin	A measure of the yield on interest earning assets relative to total interest expense. It is the amount of interest income less interest expense, divided by average interest earning assets.
Net operating income	Represents operating income less operating expenses for owned real estate properties.
Nonaccrual receivables	Financing receivables on which we have stopped accruing interest. We stop accruing interest at the earlier of the time at which collection of an account becomes doubtful or the account becomes 90 days past due, with the exception of consumer credit card accounts, for which we continue to accrue interest until the accounts are written off in the period that the account becomes 180 days past due. Although we stop accruing interest in advance of payments, we recognize interest income as cash is collected when appropriate, provided the amount does not exceed that which would have been earned at the historical effective interest rate. Recently restructured financing receivables are not considered delinquent when payments are brought current according to the restructured terms, but may remain classified as nonaccrual until there has been a period of satisfactory payment performance by the borrower and future payments are reasonably assured of collection.
Noncontrolling interest	Portion of shareowners' equity in a subsidiary that is not attributable to GECC.
Other comprehensive income	Changes in assets and liabilities that do not result from transactions with shareowners and are not included in net income but are recognized in a separate component of shareowners' equity. Other comprehensive income includes the following components: <ul style="list-style-type: none"> - Investment securities - unrealized gains and losses on securities classified as available-for-sale - Currency translation adjustments - the result of translating into U.S. dollars those amounts denominated or measured in a different currency - Cash flow hedges - the effective portion of the fair value of cash flow hedges. Such hedges relate to an exposure to variability in the cash flows of recognized assets, liabilities or forecasted transactions that are attributable to a specific risk - Benefit plans - unamortized prior service costs and net actuarial losses (gains) related to pension and retiree health and life benefits
Retained interest	A portion of a transferred financial asset retained by the transferor that provides rights to receive portions of the cash inflows from that asset.
Securitization	A process whereby loans or other receivables are packaged, underwritten and sold to investors. In a typical transaction, assets are sold to a special purpose entity, which purchases the assets with cash raised through issuance of beneficial interests (usually debt instruments) to third-party investors. Whether or not credit risk associated with the securitized assets is retained by the seller depends on the structure of the securitization. See "Variable interest entity."
Variable interest entity (VIE)	An entity that must be consolidated by its primary beneficiary, the party that holds a controlling financial interest. A variable interest entity has one or both of the following characteristics: (1) its equity at risk is not sufficient to permit the entity to finance its activities without additional subordinated financial support from other parties, or (2) as a group, the equity investors lack one or more of the following characteristics: (a) the power to direct the activities that most significantly affect the economic performance of the entity, (b) obligation to absorb expected losses, or (c) right to receive expected residual returns.