

GE Shareowners Meeting supplemental information

- Debt/equity ratio – GE Capital Services
- Industrial segment revenue, operating profit & margin
- Industrial Return on Total Capital (ROTC)
- Operating earnings per share - 2010



imagination at work

GECS debt/equity ratio^{-a)}

(\$ in billions)

	<u>2008</u>	<u>1Q'11</u>
As reported		
Debt	\$514.4	\$458.1
Shareowner's equity ^{-b)}	53.3	72.1
Book leverage (debt/equity)	9.6	6.4
Debt	514.4	458.1
Subtract: hybrids from debt	(7.7)	(7.7)
Subtract: cash & equiv. from debt	(37.4)	(67.4)
Adjusted book debt	<u>469.3</u>	<u>383.0</u>
Shareowner's equity ^{-b)}	53.3	72.1
Add: hybrids to equity	<u>7.7</u>	<u>7.7</u>
Adjusted book equity	<u>61.0</u>	<u>79.8</u>
Adjusted leverage	7.7	4.8

(a- Includes discontinued operations for all periods

(b- Total equity ex. noncontrolling interests

Industrial segment revenues, operating profit & margin

(\$ in millions)

	2010		
	<u>Revenues</u>	<u>Op. profit</u>	<u>Op. profit %</u>
As reported			
Energy Infrastructure	\$37,514	\$7,271	
Technology Infrastructure	37,860	6,314	
Home & Bus. Solutions	<u>8,648</u>	<u>457</u>	
Industrial ex. Media	\$84,022	\$14,042	16.7%
NBCU	<u>16,901</u>	<u>2,261</u>	
Total Industrial	\$100,923	\$16,303	16.2%

Industrial ROTC

(\$ in millions)

GE earnings from continuing operations before accounting changes plus the sum of after-tax interest and other financial charges and non-controlling interests (earnings for ROTC)	\$14,183
Less: GECS earnings for ROTC	3,146
Industrial earnings for ROTC	<u>\$11,037</u>

GE sum of averages of total shareholders' equity (excluding effects of discontinued operations), borrowings, mandatorily redeemable preferred stock and non-controlling interests (on an annual basis, calculated using a five-point average) (average total capital for ROTC)	\$126,860
Less: GECS average total capital for ROTC	63,059
Industrial average total capital for ROTC	<u>\$63,801</u>

Industrial ROTC 17.3%

Operating earnings per share

(\$ per share)

	<u>2010</u>
Diluted Earnings per share from continuing operations	\$1.15
Less: non-operating pension costs/(income) after tax	<u>(0.02)</u>
Operating earnings per share	<u><u>\$1.13</u></u>