

# GE Capital

## Second quarter 2011 supplement

Results are unaudited. This document contains "forward-looking statements"- that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance and financial condition, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, particular uncertainties that could cause our actual results to be materially different than those expressed in our forward-looking statements include: current economic and financial conditions, including volatility in interest and exchange rates, commodity and equity prices and the value of financial assets; the impact of conditions in the financial and credit markets on the availability and cost of General Electric Capital Corporation's (GECC) funding and on our ability to reduce GECC's asset levels exposure as planned; the impact of conditions in the housing market and unemployment rates on the level of commercial and consumer credit defaults; changes in Japanese consumer behavior that may affect our estimates of liability for grey zone claims; our ability to maintain our current credit rating and the impact on our funding costs and competitive position if we do not do so; the level of demand and financial performance of the major industries we serve, including, without limitation, air transportation, real estate and healthcare; the impact of regulation and regulatory, investigative and legal proceedings and legal compliance risks, including the impact of financial services regulation; strategic actions, including acquisitions and dispositions and our success in integrating acquired businesses; and numerous other matters of national, regional and global scale, including those of a political, economic, business and competitive nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

This document may also contain non-GAAP financial information. Management uses this information in its internal analysis of results and believes that this information may be informative to investors in gauging the quality of our financial performance, identifying trends in our results and providing meaningful period-to-period comparisons.

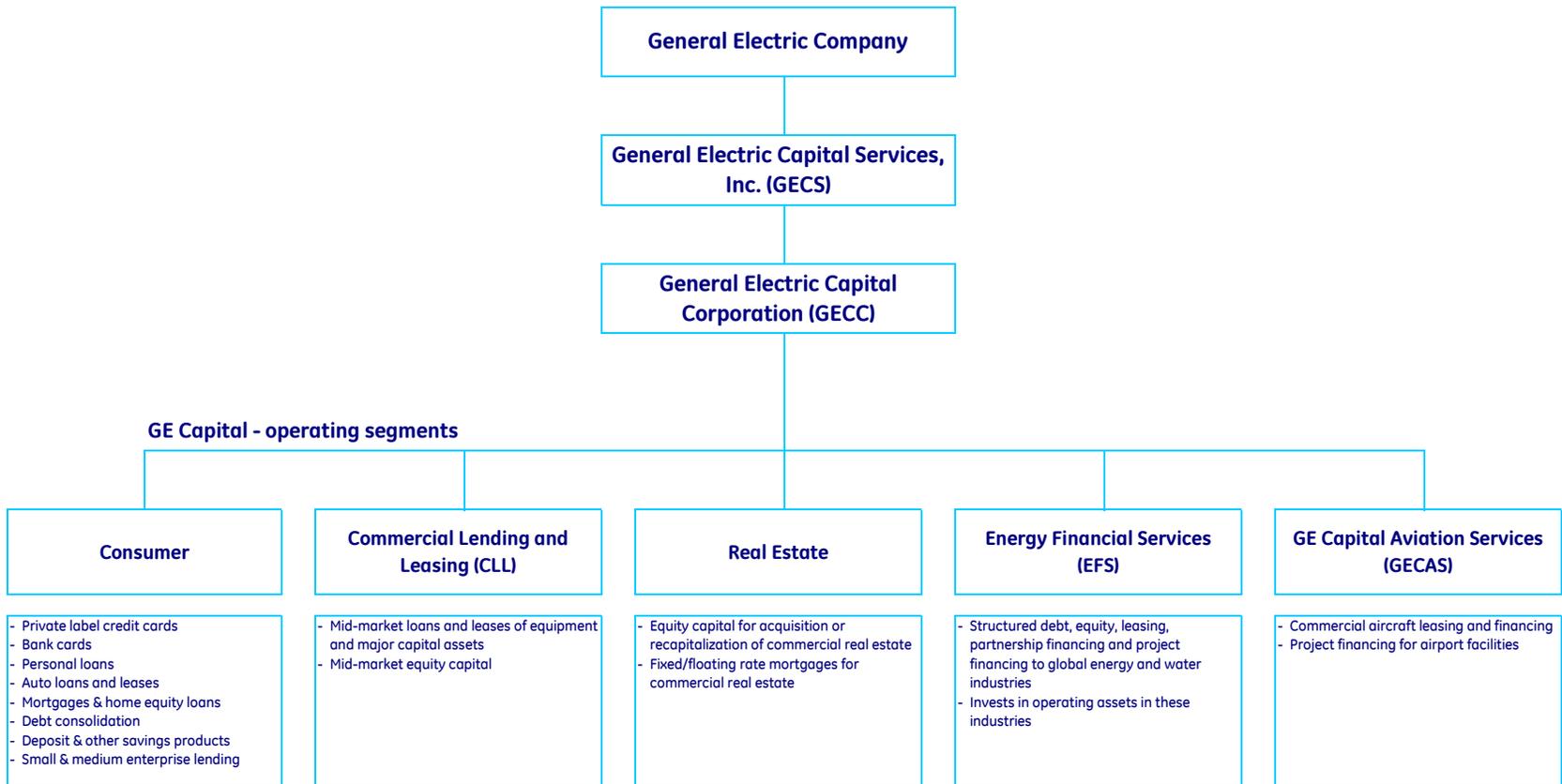
Prior period amounts have been recasted for discontinued operations.



## Second quarter 2011 supplemental information

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## GE Capital structure



# Financial statements

## GECC - Condensed statement of earnings

| (In millions)   | For three months ending |                   |                      |                       |                  |
|---|-------------------------|-------------------|----------------------|-----------------------|------------------|
|   | June 30,<br>2011        | March 31,<br>2011 | December 31,<br>2010 | September 30,<br>2010 | June 30,<br>2010 |
| <b>Revenues</b>   |                         |                   |                      |                       |                  |
| Revenues from services  | \$ 11,584               | \$ 12,169         | \$ 11,702            | \$ 11,061             | \$ 11,614        |
| Sales of goods  | 42                      | 42                | 44                   | 40                    | 168              |
| <b>Total revenues</b>   | <b>11,626</b>           | <b>12,211</b>     | <b>11,746</b>        | <b>11,101</b>         | <b>11,782</b>    |
| <b>Costs and expenses</b>   |                         |                   |                      |                       |                  |
| Interest  | 3,583                   | 3,581             | 3,602                | 3,565                 | 3,638            |
| Operating and administrative  | 3,319                   | 3,352             | 3,815                | 3,338                 | 3,471            |
| Cost of goods sold  | 38                      | 40                | 43                   | 39                    | 154              |
| Investment contracts, insurance losses and insurance annuity benefits | 30                      | 24                | 35                   | 36                    | 38               |
| Provision for losses on financing receivables (see pages 20, 23-24)   | 811                     | 1,157             | 1,352                | 1,637                 | 2,007            |
| Depreciation and amortization   | 1,792                   | 1,775             | 1,971                | 2,016                 | 1,848            |
| <b>Total costs and expenses</b>                                       | <b>9,573</b>            | <b>9,929</b>      | <b>10,818</b>        | <b>10,631</b>         | <b>11,156</b>    |
| <b>Earnings from continuing operations before income taxes</b>        | <b>2,053</b>            | <b>2,282</b>      | <b>928</b>           | <b>470</b>            | <b>626</b>       |
| Benefit (provision) for income taxes                                  | (378)                   | (446)             | 124                  | 366                   | 95               |
| <b>Earnings from continuing operations (a)</b>                        | <b>1,675</b>            | <b>1,836</b>      | <b>1,052</b>         | <b>836</b>            | <b>721</b>       |
| Earnings (loss) from discontinued operations, net of taxes            | 218                     | 57                | 634                  | (1,051)               | (100)            |
| <b>Net earnings (loss)</b>  | <b>1,893</b>            | <b>1,893</b>      | <b>1,686</b>         | <b>(215)</b>          | <b>621</b>       |
| Less: Net earnings (loss) attributable to noncontrolling interests    | 20                      | 31                | 25                   | 18                    | (22)             |
| <b>Net earnings (loss) attributable to GECC</b>                       | <b>\$ 1,873</b>         | <b>\$ 1,862</b>   | <b>\$ 1,661</b>      | <b>\$ (233)</b>       | <b>\$ 643</b>    |

## GECC - statement of changes in shareowner's equity

| (In millions)   | For three months ending |                   |                      |                       |                  |
|---|-------------------------|-------------------|----------------------|-----------------------|------------------|
|   | June 30,<br>2011        | March 31,<br>2011 | December 31,<br>2010 | September 30,<br>2010 | June 30,<br>2010 |
| <b>Changes in GECC shareowner's equity</b>                          |                         |                   |                      |                       |                  |
| Balance at beginning of period                                      | \$ 76,143               | \$ 72,881         | \$ 70,493            | \$ 69,823             | \$ 71,650        |
| Dividends and other transactions with shareowner                    | -                       | -                 | 79                   | (5)                   | 21               |
| Other comprehensive income (loss) - net                             |                         |                   |                      |                       |                  |
| Investment securities   | 38                      | (77)              | 202                  | 163                   | 41               |
| Currency translation adjustments                                    | 985                     | 1,542             | 172                  | 1,037                 | (2,618)          |
| Cash flow hedges  | (195)                   | (64)              | 271                  | (278)                 | 63               |
| Benefit plans   | -                       | (1)               | 3                    | (14)                  | 23               |
|   | 828                     | 1,400             | 648                  | 908                   | (2,491)          |
| Increase / (decrease) from net earnings attributable to the Company | 1,873                   | 1,862             | 1,661                | (233)                 | 643              |
| Comprehensive income  | 2,701                   | 3,262             | 2,309                | 675                   | (1,848)          |
| <b>Balance at end of period</b>                                     | <b>\$ 78,844</b>        | <b>\$ 76,143</b>  | <b>\$ 72,881</b>     | <b>\$ 70,493</b>      | <b>\$ 69,823</b> |

(a) Effective January 1, 2010, GE Capital segment earnings are equal to the earnings from continuing operations for GECC.

## GECC - Condensed statement of financial position

| (In millions)   | June 30,<br>2011  | March 31,<br>2011 | December 31,<br>2010 | September 30,<br>2010 | June 30,<br>2010  |
|---|-------------------|-------------------|----------------------|-----------------------|-------------------|
| <b>Assets</b>   |                   |                   |                      |                       |                   |
| Cash and equivalents  | \$ 77,258         | \$ 66,497         | \$ 59,538            | \$ 63,612             | \$ 59,402         |
| Investment securities (see page 30)   | 18,372            | 18,666            | 17,952               | 17,962                | 15,208            |
| Inventories   | 52                | 63                | 66                   | 62                    | 71                |
| Financing receivables - net (see pages 11 - 18)   | 300,749           | 303,365           | 312,234              | 314,573               | 316,099           |
| Other receivables   | 13,657            | 13,313            | 13,674               | 12,610                | 12,429            |
| Property, plant & equipment, less accumulated amortization<br>of \$24,961, \$25,125, \$25,390, \$25,879, and \$25,424 | 55,307            | 54,286            | 53,747               | 53,415                | 53,417            |
| Goodwill  | 28,173            | 27,759            | 27,508               | 27,246                | 26,564            |
| Other intangible assets - net   | 1,843             | 1,874             | 1,874                | 2,093                 | 2,177             |
| Other assets  | 74,410            | 72,306            | 79,045               | 82,077                | 81,189            |
| Assets of businesses held for sale  | 895               | 1,587             | 3,127                | 786                   | 599               |
| Assets of discontinued operations   | 6,407             | 10,106            | 12,375               | 21,725                | 22,076            |
| <b>Total assets</b>   | <b>\$ 577,123</b> | <b>\$ 569,822</b> | <b>\$ 581,140</b>    | <b>\$ 596,161</b>     | <b>\$ 589,231</b> |
| <b>Liabilities and equity</b>   |                   |                   |                      |                       |                   |
| Short-term borrowings   | \$ 118,599        | \$ 105,393        | \$ 113,646           | \$ 110,488            | \$ 115,729        |
| Accounts payable  | 7,739             | 8,271             | 6,839                | 8,081                 | 7,897             |
| Non-recourse borrowings of consolidated securitization entities   | 29,075            | 29,300            | 30,018               | 30,434                | 33,347            |
| Bank deposits   | 41,548            | 39,397            | 37,298               | 36,375                | 31,938            |
| Long-term borrowings  | 268,830           | 278,732           | 284,346              | 297,369               | 288,854           |
| Investment contracts, insurance liabilities and insurance annuity benefits  | 5,054             | 5,554             | 5,779                | 6,663                 | 7,430             |
| Other liabilities   | 22,283            | 19,246            | 20,287               | 20,481                | 19,260            |
| Deferred income taxes   | 1,717             | 4,057             | 6,109                | 4,900                 | 5,168             |
| Liabilities of businesses held for sale   | 527               | 550               | 592                  | 446                   | 261               |
| Liabilities of discontinued operations  | 1,706             | 2,001             | 2,181                | 9,305                 | 8,426             |
| <b>Total liabilities</b>  | <b>497,078</b>    | <b>492,501</b>    | <b>507,095</b>       | <b>524,542</b>        | <b>518,310</b>    |
| Capital stock   | 56                | 56                | 56                   | 56                    | 56                |
| Accumulated other comprehensive income - net  |                   |                   |                      |                       |                   |
| Investment securities   | (376)             | (414)             | (337)                | (539)                 | (702)             |
| Currency translation adjustments  | 986               | 1                 | (1,541)              | (1,713)               | (2,750)           |
| Cash flow hedges  | (1,606)           | (1,411)           | (1,347)              | (1,618)               | (1,340)           |
| Benefit plans   | (381)             | (381)             | (380)                | (383)                 | (369)             |
| Additional paid-in-capital  | 28,463            | 28,463            | 28,463               | 28,421                | 28,421            |
| Retained earnings   | 51,702            | 49,829            | 47,967               | 46,269                | 46,507            |
| <b>Total GECC shareowner's equity</b>   | <b>78,844</b>     | <b>76,143</b>     | <b>72,881</b>        | <b>70,493</b>         | <b>69,823</b>     |
| Noncontrolling interests  | 1,201             | 1,178             | 1,164                | 1,126                 | 1,098             |
| <b>Total equity</b>   | <b>80,045</b>     | <b>77,321</b>     | <b>74,045</b>        | <b>71,619</b>         | <b>70,921</b>     |
| <b>Total liabilities and equity</b>   | <b>\$ 577,123</b> | <b>\$ 569,822</b> | <b>\$ 581,140</b>    | <b>\$ 596,161</b>     | <b>\$ 589,231</b> |



## GECS - Condensed statement of earnings

| (In millions)   | For three months ending |                   |                      |                       |                  |
|---|-------------------------|-------------------|----------------------|-----------------------|------------------|
|   | June 30,<br>2011        | March 31,<br>2011 | December 31,<br>2010 | September 30,<br>2010 | June 30,<br>2010 |
| <b>Revenues</b>   |                         |                   |                      |                       |                  |
| Revenues from services  | \$ 12,401               | \$ 12,999         | \$ 12,618            | \$ 11,914             | \$ 12,464        |
| Sales of goods  | 42                      | 42                | 44                   | 40                    | 168              |
| <b>Total revenues</b>   | <b>12,443</b>           | <b>13,041</b>     | <b>12,662</b>        | <b>11,954</b>         | <b>12,632</b>    |
| <b>Costs and expenses</b>   |                         |                   |                      |                       |                  |
| Interest  | 3,601                   | 3,589             | 3,610                | 3,573                 | 3,645            |
| Operating and administrative  | 3,454                   | 3,483             | 3,946                | 3,479                 | 3,616            |
| Cost of goods sold  | 38                      | 40                | 43                   | 39                    | 154              |
| Investment contracts, insurance losses and insurance annuity benefits | 790                     | 769               | 844                  | 796                   | 770              |
| Provision for losses on financing receivables (see pages 20, 23-24)   | 811                     | 1,157             | 1,352                | 1,637                 | 2,007            |
| Depreciation and amortization   | 1,792                   | 1,776             | 1,971                | 2,018                 | 1,848            |
| <b>Total costs and expenses</b>                                       | <b>10,486</b>           | <b>10,814</b>     | <b>11,766</b>        | <b>11,542</b>         | <b>12,040</b>    |
| <b>Earnings from continuing operations before income taxes</b>        | <b>1,957</b>            | <b>2,227</b>      | <b>896</b>           | <b>412</b>            | <b>592</b>       |
| Benefit (provision) for income taxes                                  | (344)                   | (428)             | 136                  | 386                   | 120              |
| <b>Earnings from continuing operations</b>                            | <b>1,613</b>            | <b>1,799</b>      | <b>1,032</b>         | <b>798</b>            | <b>712</b>       |
| Earnings (loss) from discontinued operations, net of taxes            | 217                     | 57                | 634                  | (1,052)               | (100)            |
| <b>Net earnings (loss)</b>  | <b>1,830</b>            | <b>1,856</b>      | <b>1,666</b>         | <b>(254)</b>          | <b>612</b>       |
| Less: Net earnings (loss) attributable to noncontrolling interests    | 20                      | 31                | 25                   | 18                    | (22)             |
| <b>Net earnings (loss) attributable to GECS</b>                       | <b>\$ 1,810</b>         | <b>\$ 1,825</b>   | <b>\$ 1,641</b>      | <b>\$ (272)</b>       | <b>\$ 634</b>    |

## GECS - statement of changes in shareowner's equity

| (In millions)   | For three months ending |                   |                      |                       |                  |
|---|-------------------------|-------------------|----------------------|-----------------------|------------------|
|   | June 30,<br>2011        | March 31,<br>2011 | December 31,<br>2010 | September 30,<br>2010 | June 30,<br>2010 |
| <b>Changes in GECS shareowner's equity</b>                          |                         |                   |                      |                       |                  |
| Balance at beginning of period                                      | \$ 72,104               | \$ 68,984         | \$ 66,854            | \$ 67,267             | \$ 68,517        |
| Dividends and other transactions with shareowner                    | -                       | 1                 | 80                   | (5)                   | 22               |
| Other comprehensive income (loss) - net                             |                         |                   |                      |                       |                  |
| Investment securities   | 391                     | (188)             | (22)                 | (906)                 | 632              |
| Currency translation adjustments                                    | 993                     | 1,553             | 180                  | 1,045                 | (2,649)          |
| Cash flow hedges  | (190)                   | (70)              | 248                  | (261)                 | 88               |
| Benefit plans   | -                       | (1)               | 3                    | (14)                  | 23               |
|   | 1,194                   | 1,294             | 409                  | (136)                 | (1,906)          |
| Increase / (decrease) from net earnings attributable to the Company | 1,810                   | 1,825             | 1,641                | (272)                 | 634              |
| Comprehensive income  | 3,004                   | 3,119             | 2,050                | (408)                 | (1,272)          |
| <b>Balance at end of period</b>                                     | <b>\$ 75,108</b>        | <b>\$ 72,104</b>  | <b>\$ 68,984</b>     | <b>\$ 66,854</b>      | <b>\$ 67,267</b> |

## GECS - Condensed statement of financial position

| (In millions)   | June 30,<br>2011  | March 31,<br>2011 | December 31,<br>2010 | September 30,<br>2010 | June 30,<br>2010  |
|---|-------------------|-------------------|----------------------|-----------------------|-------------------|
| <b>Assets</b>   |                   |                   |                      |                       |                   |
| Cash and equivalents  | \$ 77,983         | \$ 67,253         | \$ 60,257            | \$ 64,269             | \$ 59,762         |
| Investment securities (see page 35)   | 45,331            | 44,872            | 43,921               | 45,130                | 41,491            |
| Inventories   | 52                | 63                | 66                   | 62                    | 71                |
| Financing receivables - net (see pages 11 - 18)   | 300,749           | 303,365           | 312,234              | 314,573               | 316,099           |
| Other receivables   | 14,263            | 14,009            | 14,304               | 13,146                | 12,962            |
| Property, plant & equipment, less accumulated amortization<br>of \$24,977, \$25,140, \$25,404, \$25,895, and \$25,439 | 55,326            | 54,306            | 53,768               | 53,435                | 53,438            |
| Goodwill  | 28,173            | 27,759            | 27,508               | 27,246                | 26,564            |
| Other intangible assets - net   | 1,851             | 1,882             | 1,883                | 2,102                 | 2,624             |
| Other assets  | 74,598            | 72,471            | 79,240               | 82,312                | 82,302            |
| Assets of businesses held for sale  | 895               | 1,587             | 3,127                | 786                   | 599               |
| Assets of discontinued operations   | 6,413             | 10,106            | 12,375               | 21,725                | 22,076            |
| <b>Total assets</b>   | <b>\$ 605,634</b> | <b>\$ 597,673</b> | <b>\$ 608,683</b>    | <b>\$ 624,786</b>     | <b>\$ 617,988</b> |
| <b>Liabilities and equity</b>   |                   |                   |                      |                       |                   |
| Short-term borrowings (see page 36)   | \$ 123,643        | \$ 110,603        | \$ 118,797           | \$ 115,521            | \$ 120,725        |
| Accounts payable  | 7,870             | 8,372             | 7,035                | 8,189                 | 8,039             |
| Non-recourse borrowings of consolidated securitization entities (see page 36)   | 29,075            | 29,300            | 30,018               | 30,434                | 33,347            |
| Bank deposits (see page 36)   | 41,548            | 39,397            | 37,298               | 36,375                | 31,938            |
| Long-term borrowings (see page 36)  | 268,962           | 278,792           | 284,407              | 297,437               | 288,922           |
| Investment contracts, insurance liabilities and insurance annuity benefits  | 29,854            | 30,363            | 29,993               | 31,688                | 31,015            |
| Other liabilities   | 23,127            | 19,903            | 20,982               | 21,414                | 20,168            |
| Deferred income taxes   | 2,759             | 4,864             | 6,990                | 5,752                 | 6,540             |
| Liabilities of businesses held for sale   | 527               | 550               | 592                  | 446                   | 261               |
| Liabilities of discontinued operations  | 1,960             | 2,247             | 2,423                | 9,550                 | 8,668             |
| <b>Total liabilities</b>  | <b>529,325</b>    | <b>524,391</b>    | <b>538,535</b>       | <b>556,806</b>        | <b>549,623</b>    |
| Capital stock   | 11                | 11                | 11                   | 11                    | 11                |
| Accumulated other comprehensive income - net  |                   |                   |                      |                       |                   |
| Investment securities   | (436)             | (827)             | (639)                | (617)                 | 289               |
| Currency translation adjustments  | 1,135             | 142               | (1,411)              | (1,591)               | (2,636)           |
| Cash flow hedges  | (1,541)           | (1,351)           | (1,281)              | (1,529)               | (1,268)           |
| Benefit plans   | (381)             | (381)             | (380)                | (383)                 | (369)             |
| Additional paid-in-capital  | 27,617            | 27,617            | 27,616               | 27,573                | 27,573            |
| Retained earnings   | 48,703            | 46,893            | 45,068               | 43,390                | 43,667            |
| <b>Total GECS shareowner's equity</b>   | <b>75,108</b>     | <b>72,104</b>     | <b>68,984</b>        | <b>66,854</b>         | <b>67,267</b>     |
| Noncontrolling interests  | 1,201             | 1,178             | 1,164                | 1,126                 | 1,098             |
| <b>Total equity</b>   | <b>76,309</b>     | <b>73,282</b>     | <b>70,148</b>        | <b>67,980</b>         | <b>68,365</b>     |
| <b>Total liabilities and equity</b>   | <b>\$ 605,634</b> | <b>\$ 597,673</b> | <b>\$ 608,683</b>    | <b>\$ 624,786</b>     | <b>\$ 617,988</b> |



## GECC continuing operations (GE Capital)

| (In millions)  | For three months ending |                   |                      |                       |                  |
|--|-------------------------|-------------------|----------------------|-----------------------|------------------|
|  | June 30,<br>2011        | March 31,<br>2011 | December 31,<br>2010 | September 30,<br>2010 | June 30,<br>2010 |
| Revenues   | \$ 11,626               | \$ 12,211         | \$ 11,746            | \$ 11,101             | \$ 11,782        |
| Less: Interest expense   | (3,583)                 | (3,581)           | (3,602)              | (3,565)               | (3,638)          |
| <b>Net revenues</b>  | <b>8,043</b>            | <b>8,630</b>      | <b>8,144</b>         | <b>7,536</b>          | <b>8,144</b>     |
| <b>Costs and expenses</b>  |                         |                   |                      |                       |                  |
| Selling, general and administrative  | 2,771                   | 2,687             | 2,909                | 2,572                 | 2,645            |
| Depreciation and amortization  | 1,792                   | 1,775             | 1,971                | 2,016                 | 1,848            |
| Operating and other expenses   | 616                     | 729               | 984                  | 841                   | 1,018            |
| <b>Total costs and expenses</b>  | <b>5,179</b>            | <b>5,191</b>      | <b>5,864</b>         | <b>5,429</b>          | <b>5,511</b>     |
| <b>Earnings before income taxes and provision for losses</b>               | <b>2,864</b>            | <b>3,439</b>      | <b>2,280</b>         | <b>2,107</b>          | <b>2,633</b>     |
| Less: Provision for losses on financing receivables                        | (811)                   | (1,157)           | (1,352)              | (1,637)               | (2,007)          |
| <b>Earnings before income taxes</b>  | <b>2,053</b>            | <b>2,282</b>      | <b>928</b>           | <b>470</b>            | <b>626</b>       |
| Benefit (provision) for income taxes                                       | (378)                   | (446)             | 124                  | 366                   | 95               |
| <b>Earnings from continuing operations before noncontrolling interests</b> | <b>\$ 1,675</b>         | <b>\$ 1,836</b>   | <b>\$ 1,052</b>      | <b>\$ 836</b>         | <b>\$ 721</b>    |
| Less: Net earnings (loss) attributable to noncontrolling interests         | 20                      | 31                | 25                   | 18                    | (22)             |
| <b>GE Capital segment profit</b>   | <b>\$ 1,655</b>         | <b>\$ 1,805</b>   | <b>\$ 1,027</b>      | <b>\$ 818</b>         | <b>\$ 743</b>    |

| (In millions)                         | For three months ending |                   |                      |                       |                  |
|---------------------------------------|-------------------------|-------------------|----------------------|-----------------------|------------------|
|                                       | June 30,<br>2011        | March 31,<br>2011 | December 31,<br>2010 | September 30,<br>2010 | June 30,<br>2010 |
| <b>Segment profit</b>                 |                         |                   |                      |                       |                  |
| CLL                                   | \$ 701                  | \$ 554            | \$ 567               | \$ 443                | \$ 312           |
| Consumer                              | 1,020                   | 1,219             | 546                  | 773                   | 649              |
| Real Estate                           | (335)                   | (358)             | (409)                | (405)                 | (524)            |
| EFS                                   | 139                     | 112               | 33                   | 55                    | 126              |
| GECAS                                 | 321                     | 306               | 432                  | 158                   | 288              |
|                                       | <b>\$ 1,846</b>         | <b>\$ 1,833</b>   | <b>\$ 1,169</b>      | <b>\$ 1,024</b>       | <b>\$ 851</b>    |
| GECC corporate items and eliminations | (191)                   | (28)              | (142)                | (206)                 | (108)            |
| <b>GE Capital segment profit</b>      | <b>\$ 1,655</b>         | <b>\$ 1,805</b>   | <b>\$ 1,027</b>      | <b>\$ 818</b>         | <b>\$ 743</b>    |



# GE Capital asset quality



GE Capital - Assets by region (a)

| (In millions)                      | June 30,<br>2011               |  |                   | At                |                      |                       |                   |
|------------------------------------|--------------------------------|--|-------------------|-------------------|----------------------|-----------------------|-------------------|
|                                    | Financing<br>receivables (net) | Property, plant and<br>equipment (net) | Total assets      | March 31,<br>2011 | December 31,<br>2010 | September 30,<br>2010 | June 30,<br>2010  |
| U.S.                               | \$ 140,941                     | \$ 10,683                              | \$ 297,988        | \$ 290,485        | \$ 296,366           | \$ 299,546            | \$ 301,830        |
| Europe                             |                                |  |                   |                   |                      |                       |                   |
| Western (including U.K.)           | 80,921                         | 5,312                                  | 109,909           | 108,912           | 108,728              | 110,563               | 106,001           |
| Eastern                            | 20,005                         | 274                                    | 29,561            | 28,067            | 30,215               | 31,000                | 27,515            |
| Pacific Basin                      | 25,071                         | 2,650                                  | 48,023            | 46,516            | 47,174               | 47,049                | 45,151            |
| Americas (excluding U.S.)          | 20,777                         | 1,331                                  | 32,114            | 32,725            | 32,738               | 32,848                | 33,224            |
| Other                              | 13,034                         | 35,057                                 | 53,121            | 53,011            | 53,544               | 53,430                | 53,434            |
| <b>Total</b>                       | <b>\$ 300,749</b>              | <b>\$ 55,307</b>                       | <b>\$ 570,716</b> | <b>\$ 559,716</b> | <b>\$ 568,765</b>    | <b>\$ 574,436</b>     | <b>\$ 567,155</b> |
| <b>Total at March 31, 2011</b>     | <b>\$ 303,365</b>              | <b>\$ 54,286</b>                       | <b>\$ 559,716</b> |                   |                      |                       |                   |
| <b>Total at December 31, 2010</b>  | <b>\$ 312,234</b>              | <b>\$ 53,747</b>                       | <b>\$ 568,765</b> |                   |                      |                       |                   |
| <b>Total at September 30, 2010</b> | <b>\$ 314,573</b>              | <b>\$ 53,415</b>                       | <b>\$ 574,436</b> |                   |                      |                       |                   |
| <b>Total at June 30, 2010</b>      | <b>\$ 316,099</b>              | <b>\$ 53,417</b>                       | <b>\$ 567,155</b> |                   |                      |                       |                   |

(a) Excludes assets of discontinued operations.



## GE Capital - Assets in selected emerging markets

(In millions)

|                                      | June 30,<br>2011               |  |                  | At<br>March 31,<br>2011 | December 31,<br>2010 | September 30,<br>2010 | June 30,<br>2010 |
|--------------------------------------|--------------------------------|--|------------------|-------------------------|----------------------|-----------------------|------------------|
|                                      | Financing<br>receivables (net) | Property, plant and<br>equipment (net) | Total assets     | Total assets            | Total assets         | Total assets          | Total assets     |
| <b>Selected emerging markets (a)</b> |                                |  |                  |                         |                      |                       |                  |
| <b>Eastern Europe</b>                |                                |  |                  |                         |                      |                       |                  |
| Poland                               | \$ 9,588                       | \$ 140                                 | \$ 13,689        | \$ 13,202               | \$ 13,236            | \$ 13,058             | \$ 11,995        |
| Czech Republic                       | 5,876                          | 59                                     | 7,844            | 7,553                   | 6,657                | 7,304                 | 6,607            |
| Hungary                              | 3,507                          | 47                                     | 4,817            | 4,576                   | 4,427                | 4,115                 | 4,026            |
| Turkey                               | -                              | -                                      | 972              | 440                     | 3,074                | 3,077                 | 2,794            |
| <b>Total Eastern Europe</b>          | <b>18,971</b>                  | <b>246</b>                             | <b>27,322</b>    | <b>25,771</b>           | <b>27,394</b>        | <b>27,554</b>         | <b>25,422</b>    |
| <b>Pacific Basin and Other</b>       |                                |  |                  |                         |                      |                       |                  |
| India                                | 1,273                          | 15                                     | 1,808            | 1,789                   | 1,777                | 1,771                 | 1,758            |
| Thailand                             | 58                             | -                                      | 1,618            | 1,636                   | 1,621                | 1,554                 | 1,456            |
| <b>Total Pacific Basin and Other</b> | <b>1,331</b>                   | <b>15</b>                              | <b>3,426</b>     | <b>3,425</b>            | <b>3,398</b>         | <b>3,325</b>          | <b>3,214</b>     |
| <b>Americas</b>                      |                                |  |                  |                         |                      |                       |                  |
| Mexico                               | 5,382                          | 809                                    | 8,344            | 8,406                   | 8,411                | 8,047                 | 7,982            |
| <b>Total Americas</b>                | <b>5,382</b>                   | <b>809</b>                             | <b>8,344</b>     | <b>8,406</b>            | <b>8,411</b>         | <b>8,047</b>          | <b>7,982</b>     |
| <b>Total</b>                         | <b>\$ 25,684</b>               | <b>\$ 1,070</b>                        | <b>\$ 39,092</b> | <b>\$ 37,602</b>        | <b>\$ 39,203</b>     | <b>\$ 38,926</b>      | <b>\$ 36,618</b> |
| <b>Total at March 31, 2011</b>       | <b>\$ 24,934</b>               | <b>\$ 1,061</b>                        | <b>\$ 37,602</b> |                         |                      |                       |                  |
| <b>Total at December 31, 2010</b>    | <b>\$ 24,524</b>               | <b>\$ 1,077</b>                        | <b>\$ 39,203</b> |                         |                      |                       |                  |
| <b>Total at September 30, 2010</b>   | <b>\$ 24,513</b>               | <b>\$ 1,011</b>                        | <b>\$ 38,926</b> |                         |                      |                       |                  |
| <b>Total at June 30, 2010</b>        | <b>\$ 23,351</b>               | <b>\$ 879</b>                          | <b>\$ 36,618</b> |                         |                      |                       |                  |

(a) We have disclosed here selected emerging markets where our total assets at December 31, 2010, exceed \$1 billion. Assets of discontinued operations are excluded.



## GE Capital - CLL portfolio overview

(In millions, unless otherwise noted)

|              | Financing receivables (a) |                   |                   |                    |                   |
|--------------|---------------------------|-------------------|-------------------|--------------------|-------------------|
|              | June 30, 2011             | March 31, 2011    | December 31, 2010 | September 30, 2010 | June 30, 2010     |
| <b>CLL</b>   |                           |                   |                   |                    |                   |
| Americas     | \$ 79,614                 | \$ 82,876         | \$ 86,596         | \$ 89,769          | \$ 93,042         |
| Europe       | 37,897                    | 37,093            | 37,498            | 36,969             | 36,067            |
| Asia         | 11,759                    | 11,545            | 11,943            | 12,192             | 11,914            |
| Other        | 2,489                     | 2,568             | 2,626             | 2,651              | 2,727             |
| <b>Total</b> | <b>\$ 131,759</b>         | <b>\$ 134,082</b> | <b>\$ 138,663</b> | <b>\$ 141,581</b>  | <b>\$ 143,750</b> |

|              | Nonearning receivables (b) |                 |                   |                    |                 |
|--------------|----------------------------|-----------------|-------------------|--------------------|-----------------|
|              | June 30, 2011              | March 31, 2011  | December 31, 2010 | September 30, 2010 | June 30, 2010   |
| <b>CLL</b>   |                            |                 |                   |                    |                 |
| Americas     | \$ 2,060                   | \$ 2,395        | \$ 2,571          | \$ 2,777           | \$ 3,076        |
| Europe       | 1,156                      | 1,209           | 1,241             | 1,095              | 902             |
| Asia         | 266                        | 346             | 406               | 429                | 422             |
| Other        | 6                          | 8               | 8                 | 7                  | 24              |
| <b>Total</b> | <b>\$ 3,488</b>            | <b>\$ 3,958</b> | <b>\$ 4,226</b>   | <b>\$ 4,308</b>    | <b>\$ 4,424</b> |

|              | Allowance for losses (c) |                 |                   |                    |                 |
|--------------|--------------------------|-----------------|-------------------|--------------------|-----------------|
|              | June 30, 2011            | March 31, 2011  | December 31, 2010 | September 30, 2010 | June 30, 2010   |
| <b>CLL</b>   |                          |                 |                   |                    |                 |
| Americas     | \$ 1,123                 | \$ 1,254        | \$ 1,287          | \$ 1,356           | \$ 1,362        |
| Europe       | 433                      | 443             | 429               | 411                | 382             |
| Asia         | 180                      | 228             | 222               | 252                | 234             |
| Other        | 7                        | 6               | 7                 | 8                  | 8               |
| <b>Total</b> | <b>\$ 1,743</b>          | <b>\$ 1,931</b> | <b>\$ 1,945</b>   | <b>\$ 2,027</b>    | <b>\$ 1,986</b> |

|              | Write-offs (net) - for three months ending |                |                   |                    |               |
|--------------|--|----------------|-------------------|--------------------|---------------|
|              | June 30, 2011                              | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| <b>CLL</b>   |  |                |                   |                    |               |
| Americas     | \$ 139                                     | \$ 172         | \$ 314            | \$ 189             | \$ 256        |
| Europe       | 64   | 35             | 71                | 47                 | 128           |
| Asia         | 71   | 58             | 56                | 18                 | 39            |
| Other        | -  | -              | 1                 | -                  | -             |
| <b>Total</b> | <b>\$ 274</b>                              | <b>\$ 265</b>  | <b>\$ 442</b>     | <b>\$ 254</b>      | <b>\$ 423</b> |

(a) Financing receivables include impaired loans of \$5,638 million at June 30, 2011.

(b) Nonearning receivables are those that are 90 days or more past due (or for which collection has otherwise become doubtful). Nonearning receivables exclude loans purchased at a discount (unless they have deteriorated post acquisition). Under ASC 310, Receivables, these loans are initially recorded at fair value and accrete interest income over the estimated life of the loan based on reasonably estimable cash flows even if the underlying loans are contractually delinquent at acquisition. In addition, nonearning receivables exclude loans which are paying on a cash accounting basis, but classified as impaired. Recently restructured financing receivables are not considered delinquent when payments are brought current according to restructured terms but may remain classified as nonearning until there has been a period of satisfactory payment performance by the borrower and future payments are reasonably assured of collection.

(c) Losses on financing receivables are recognized when they are incurred, which requires us to make our best estimate of probable losses inherent in the portfolio. Such estimate requires consideration of historical loss experience, adjusted for current conditions, and judgments about the probable effects of relevant observable data, including present economic conditions such as delinquency rates, financial health of specific customers and market sectors, collateral values (including housing price indices as applicable), and the present and expected future levels of interest rates. Our risk management process includes standards and policies for reviewing major risk exposures and concentrations, and evaluates relevant data either for individual loans or financing leases, on a portfolio basis, as appropriate. Effective January 1, 2009, loans acquired in a business acquisition are recorded at fair value, which incorporates our estimate at the acquisition date of the credit losses over the remaining life of the portfolio. As a result, the allowance for loan losses is not carried over at acquisition. This may result in lower reserve coverage ratios prospectively.



GE Capital - CLL portfolio overview

| Ratios       | Nonearning receivables as a percent of financing receivables (a) |                |                   |                    |               |
|--------------|--|----------------|-------------------|--------------------|---------------|
|              | June 30, 2011  | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| CLL          |  |                |                   |                    |               |
| Americas     | 2.6 %  | 2.9 %          | 3.0 %             | 3.1 %              | 3.3 %         |
| Europe       | 3.1  | 3.3            | 3.3               | 3.0                | 2.5           |
| Asia         | 2.3  | 3.0            | 3.4               | 3.5                | 3.5           |
| Other        | 0.2  | 0.3            | 0.3               | 0.3                | 0.9           |
| <b>Total</b> | <b>2.6</b>   | <b>3.0</b>     | <b>3.0</b>        | <b>3.0</b>         | <b>3.1</b>    |

| Ratios       | Allowance for losses as a percent of nonearning receivables (b) |                |                   |                    |               |
|--------------|---|----------------|-------------------|--------------------|---------------|
|              | June 30, 2011   | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| CLL          |   |                |                   |                    |               |
| Americas     | 54.5 %  | 52.4 %         | 50.1 %            | 48.8 %             | 44.3 %        |
| Europe       | 37.5  | 36.6           | 34.6              | 37.5               | 42.4          |
| Asia         | 67.7  | 65.9           | 54.7              | 58.7               | 55.5          |
| Other        | 116.7   | 75.0           | 87.5              | 114.3              | 33.3          |
| <b>Total</b> | <b>50.0</b>   | <b>48.8</b>    | <b>46.0</b>       | <b>47.1</b>        | <b>44.9</b>   |

| Ratios       | Allowance for losses as a percent of total financing receivables (b) |                |                   |                    |               |
|--------------|--|----------------|-------------------|--------------------|---------------|
|              | June 30, 2011  | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| CLL          |  |                |                   |                    |               |
| Americas     | 1.4 %  | 1.5 %          | 1.5 %             | 1.5 %              | 1.5 %         |
| Europe       | 1.1  | 1.2            | 1.1               | 1.1                | 1.1           |
| Asia         | 1.5  | 2.0            | 1.9               | 2.1                | 2.0           |
| Other        | 0.3  | 0.2            | 0.3               | 0.3                | 0.3           |
| <b>Total</b> | <b>1.3</b>   | <b>1.4</b>     | <b>1.4</b>        | <b>1.4</b>         | <b>1.4</b>    |

| Ratios       | Write-offs as a percent of financing receivables (c) |                |                   |                    |               |
|--------------|--|----------------|-------------------|--------------------|---------------|
|              | June 30, 2011  | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| CLL          |  |                |                   |                    |               |
| Americas     | 0.7 %  | 0.8 %          | 1.4 %             | 0.8 %              | 1.1 %         |
| Europe       | 0.7  | 0.4            | 0.8               | 0.5                | 1.3           |
| Asia         | 2.4  | 2.0            | 1.9               | 0.6                | 1.3           |
| Other        | -  | NM             | 0.2               | NM                 | NM            |
| <b>Total</b> | <b>0.8</b>   | <b>0.8</b>     | <b>1.3</b>        | <b>0.7</b>         | <b>1.1</b>    |

| Ratios      | CLL           |                |                   |                    |               |
|-------------|---------------|----------------|-------------------|--------------------|---------------|
|             | June 30, 2011 | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| Delinquency | 1.94 %        | 2.03 %         | 2.14 %            | 2.40 %             | 2.58 %        |

(a) Nonearning receivables are those that are 90 days or more past due (or for which collection has otherwise become doubtful). Nonearning receivables exclude loans purchased at a discount (unless they have deteriorated post acquisition). Under ASC 310, Receivables, these loans are initially recorded at fair value and accrete interest income over the estimated life of the loan based on reasonably estimable cash flows even if the underlying loans are contractually delinquent at acquisition. In addition, nonearning receivables exclude loans which are paying on a cash accounting basis, but classified as impaired. Recently restructured financing receivables are not considered delinquent when payments are brought current according to restructured terms but may remain classified as nonearning until there has been a period of satisfactory payment performance by the borrower and future payments are reasonably assured of collection.

(b) Losses on financing receivables are recognized when they are incurred, which requires us to make our best estimate of probable losses inherent in the portfolio. Such estimate requires consideration of historical loss experience, adjusted for current conditions, and judgments about the probable effects of relevant observable data, including present economic conditions such as delinquency rates, financial health of specific customers and market sectors, collateral values (including housing price indices as applicable), and the present and expected future levels of interest rates. Our risk management process includes standards and policies for reviewing major risk exposures and concentrations, and evaluates relevant data either for individual loans or financing leases, on a portfolio basis, as appropriate. Effective January 1, 2009, loans acquired in a business acquisition are recorded at fair value, which incorporates our estimate at the acquisition date of the credit losses over the remaining life of the portfolio. As a result, the allowance for loan losses is not carried over at acquisition. This may result in lower reserve coverage ratios prospectively.

(c) Write-offs percent is calculated as the ratio of annualized write-offs for the quarter divided by average of financing receivables at the beginning and end of the period.



## GE Capital - Portfolio overview

(In millions, unless otherwise noted)

|       | Financing receivables (a) |                |                   |                    |               |
|-------|---------------------------|----------------|-------------------|--------------------|---------------|
|       | June 30, 2011             | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| EFS   | \$ 6,143                  | \$ 6,662       | \$ 7,011          | \$ 7,291           | \$ 7,472      |
| GECAS | 11,952                    | 12,104         | 12,615            | 12,227             | 12,337        |
| Other | 1,517                     | 1,640          | 1,788             | 2,087              | 2,272         |

|       | Nonearning receivables (b) |                |                   |                    |               |
|-------|----------------------------|----------------|-------------------|--------------------|---------------|
|       | June 30, 2011              | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| EFS   | \$ 136                     | \$ 162         | \$ 62             | \$ 163             | \$ 77         |
| GECAS | 64                         | 16             | -                 | -                  | 77            |
| Other | 87                         | 99             | 102               | 90                 | 105           |

|       | Allowance for losses (c) |                |                   |                    |               |
|-------|--------------------------|----------------|-------------------|--------------------|---------------|
|       | June 30, 2011            | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| EFS   | \$ 35                    | \$ 36          | \$ 22             | \$ 85              | \$ 53         |
| GECAS | 15                       | 12             | 20                | 25                 | 50            |
| Other | 54                       | 55             | 58                | 53                 | 50            |

|       | Write-offs (net) - for three months ending |                |                   |                    |               |
|-------|--|----------------|-------------------|--------------------|---------------|
|       | June 30, 2011                              | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| EFS   | \$ (7)                                     | \$ 4           | \$ 71             | \$ -               | \$ -          |
| GECAS | 3  | -              | -                 | 7                  | 18            |
| Other | 8  | 8              | 6                 | -                  | -             |

(a) Financing receivables include \$140 million, \$94 million, and \$181 million of impaired loans at EFS, GECAS, and Other, respectively, at June 30, 2011.

(b) Nonearning receivables are those that are 90 days or more past due (or for which collection has otherwise become doubtful). Nonearning receivables exclude loans purchased at a discount (unless they have deteriorated post acquisition). Under FASB ASC 310, Receivables, these loans are initially recorded at fair value and accrete interest income over the estimated life of the loan based on reasonably estimable cash flows even if the underlying loans are contractually delinquent at acquisition. In addition, nonearning receivables exclude loans which are paying on a cash accounting basis, but classified as impaired. Recently restructured financing receivables are not considered delinquent when payments are brought current according to restructured terms but may remain classified as nonearning until there has been a period of satisfactory payment performance by the borrower and future payments are reasonably assured of collection.

(c) Losses on financing receivables are recognized when they are incurred, which requires us to make our best estimate of probable losses inherent in the portfolio. Such estimate requires consideration of historical loss experience, adjusted for current conditions, and judgments about the probable effects of relevant observable data, including present economic conditions such as delinquency rates, financial health of specific customers and market sectors, collateral values (including housing price indices as applicable), and the present and expected future levels of interest rates. Our risk management process includes standards and policies for reviewing major risk exposures and concentrations, and evaluates relevant data either for individual loans or financing leases, on a portfolio basis, as appropriate. Effective January 1, 2009, loans acquired in a business acquisition are recorded at fair value, which incorporates our estimate at the acquisition date of the credit losses over the remaining life of the portfolio. As a result, the allowance for loan losses is not carried over at acquisition. This may result in lower reserve coverage ratios prospectively.



## GE Capital - Portfolio overview

### Ratios

|       | Nonearning receivables as a percent of financing receivables (a) |                |                   |                    |               |
|-------|--|----------------|-------------------|--------------------|---------------|
|       | June 30, 2011  | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| EFS   | 2.2 %  | 2.4 %          | 0.9 %             | 2.2 %              | 1.0 %         |
| GECAS | 0.5  | 0.1            | -                 | -                  | 0.6           |
| Other | 5.7  | 6.0            | 5.7               | 4.3                | 4.6           |

|       | Allowance for losses as a percent of nonearning receivables (b) |                |                   |                    |               |
|-------|---|----------------|-------------------|--------------------|---------------|
|       | June 30, 2011   | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| EFS   | 25.7 %  | 22.2 %         | 35.5 %            | 52.1 %             | 68.8 %        |
| GECAS | 23.4  | 75.0           | -                 | -                  | 64.9          |
| Other | 62.1  | 55.6           | 56.9              | 58.9               | 47.6          |

|       | Allowance for losses as a percent of total financing receivables (b) |                |                   |                    |               |
|-------|--|----------------|-------------------|--------------------|---------------|
|       | June 30, 2011  | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| EFS   | 0.6 %  | 0.5 %          | 0.3 %             | 1.2 %              | 0.7 %         |
| GECAS | 0.1  | 0.1            | 0.2               | 0.2                | 0.4           |
| Other | 3.6  | 3.4            | 3.2               | 2.5                | 2.2           |

|       | Write-offs (net) as a percent of financing receivables (c) |                |                   |                    |               |
|-------|--|----------------|-------------------|--------------------|---------------|
|       | June 30, 2011  | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| EFS   | (0.4) %  | 0.2 %          | 4.0 %             | NM %               | NM %          |
| GECAS | 0.1  | -              | NM                | 0.2                | 0.6           |
| Other | 2.0  | 1.9            | 1.2               | NM                 | NM            |

(a) Nonearning receivables are those that are 90 days or more past due (or for which collection has otherwise become doubtful). Nonearning receivables exclude loans purchased at a discount (unless they have deteriorated post acquisition). Under FASB ASC 310, Receivables, these loans are initially recorded at fair value and accrete interest income over the estimated life of the loan based on reasonably estimable cash flows even if the underlying loans are contractually delinquent at acquisition. In addition, nonearning receivables exclude loans which are paying currently under a cash accounting basis, but classified as impaired. Recently restructured financing receivables are not considered delinquent when payments are brought current according to restructured terms but may remain classified as nonearning until there has been a period of satisfactory payment performance by the borrower and future payments are reasonably assured of collection.

(b) Losses on financing receivables are recognized when they are incurred, which requires us to make our best estimate of probable losses inherent in the portfolio. Such estimate requires consideration of historical loss experience, adjusted for current conditions, and judgments about the probable effects of relevant observable data, including present economic conditions such as delinquency rates, financial health of specific customers and market sectors, collateral values (including housing price indices as applicable), and the present and expected future levels of interest rates. Our risk management process includes standards and policies for reviewing major risk exposures and concentrations, and evaluates relevant data either for individual loans or financing leases, on a portfolio basis, as appropriate. Effective January 1, 2009, loans acquired in a business acquisition are recorded at fair value, which incorporates our estimate at the acquisition date of the credit losses over the remaining life of the portfolio. As a result, the allowance for loan losses is not carried over at acquisition. This may result in lower reserve coverage ratios prospectively.

(c) Write-offs percent is calculated as the ratio of annualized write-offs for the quarter divided by average of financing receivables at the beginning and end of the period.



## GE Capital - Portfolio overview

(In millions, unless otherwise noted)

|                     | Financing receivables (a) |                  |                   |                    |                  |
|---------------------|---------------------------|------------------|-------------------|--------------------|------------------|
|                     | June 30, 2011             | March 31, 2011   | December 31, 2010 | September 30, 2010 | June 30, 2010    |
| <b>Real Estate</b>  |                           |                  |                   |                    |                  |
| Debt (b)            | \$ 27,750                 | \$ 29,474        | \$ 30,249         | \$ 32,167          | \$ 33,388        |
| Business Properties | 9,057                     | 9,548            | 9,962             | 10,314             | 10,618           |
| <b>Total</b>        | <b>\$ 36,807</b>          | <b>\$ 39,022</b> | <b>\$ 40,211</b>  | <b>\$ 42,481</b>   | <b>\$ 44,006</b> |

|                     | Nonearning receivables (c) |                 |                   |                    |                 |
|---------------------|----------------------------|-----------------|-------------------|--------------------|-----------------|
|                     | June 30, 2011              | March 31, 2011  | December 31, 2010 | September 30, 2010 | June 30, 2010   |
| <b>Real Estate</b>  |                            |                 |                   |                    |                 |
| Debt                | \$ 680                     | \$ 769          | \$ 961            | \$ 1,037           | \$ 1,211        |
| Business Properties | 323                        | 368             | 386               | 388                | 407             |
| <b>Total</b>        | <b>\$ 1,003</b>            | <b>\$ 1,137</b> | <b>\$ 1,347</b>   | <b>\$ 1,425</b>    | <b>\$ 1,618</b> |

|                     | Allowance for losses (d) |                 |                   |                    |                 |
|---------------------|--------------------------|-----------------|-------------------|--------------------|-----------------|
|                     | June 30, 2011            | March 31, 2011  | December 31, 2010 | September 30, 2010 | June 30, 2010   |
| <b>Real Estate</b>  |                          |                 |                   |                    |                 |
| Debt                | \$ 1,092                 | \$ 1,118        | \$ 1,292          | \$ 1,649           | \$ 1,590        |
| Business Properties | 184                      | 181             | 196               | 208                | 207             |
| <b>Total</b>        | <b>\$ 1,276</b>          | <b>\$ 1,299</b> | <b>\$ 1,488</b>   | <b>\$ 1,857</b>    | <b>\$ 1,797</b> |

|                     | Write-offs (net) - for three months ending |                |                   |                    |               |
|---------------------|--|----------------|-------------------|--------------------|---------------|
|                     | June 30, 2011                              | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| <b>Real Estate</b>  |  |                |                   |                    |               |
| Debt                | \$ 91                                      | \$ 240         | \$ 332            | \$ 195             | \$ 157        |
| Business Properties | 27   | 40             | 33                | 27                 | 28            |
| <b>Total</b>        | <b>\$ 118</b>                              | <b>\$ 280</b>  | <b>\$ 365</b>     | <b>\$ 222</b>      | <b>\$ 185</b> |

(a) Financing receivables include \$10,019 million of impaired loans at Real Estate at June 30, 2011.

(b) Financing receivables include \$122 million of construction loans at June 30, 2011.

(c) Nonearning receivables are those that are 90 days or more past due (or for which collection has otherwise become doubtful). Nonearning receivables exclude loans purchased at a discount (unless they have deteriorated post acquisition). Under FASB ASC 310, Receivables, these loans are initially recorded at fair value and accrete interest income over the estimated life of the loan based on reasonably estimable cash flows even if the underlying loans are contractually delinquent at acquisition. In addition, nonearning receivables exclude loans which are paying on a cash accounting basis, but classified as impaired. Recently restructured financing receivables are not considered delinquent when payments are brought current according to restructured terms but may remain classified as nonearning until there has been a period of satisfactory payment performance by the borrower and future payments are reasonably assured of collection.

(d) Losses on financing receivables are recognized when they are incurred, which requires us to make our best estimate of probable losses inherent in the portfolio. Such estimate requires consideration of historical loss experience, adjusted for current conditions, and judgments about the probable effects of relevant observable data, including present economic conditions such as delinquency rates, financial health of specific customers and market sectors, collateral values (including housing price indices as applicable), and the present and expected future levels of interest rates. Our risk management process includes standards and policies for reviewing major risk exposures and concentrations, and evaluates relevant data either for individual loans or financing leases, on a portfolio basis, as appropriate. Effective January 1, 2009, loans acquired in a business acquisition are recorded at fair value, which incorporates our estimate at the acquisition date of the credit losses over the remaining life of the portfolio. As a result, the allowance for loan losses is not carried over at acquisition. This may result in lower reserve coverage ratios prospectively.



GE Capital - Portfolio overview

|                     | Nonearning receivables as a percent of financing receivables (a) |                |                   |                    |               |
|---------------------|--|----------------|-------------------|--------------------|---------------|
|                     | June 30, 2011  | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| <b>Real Estate</b>  |  |                |                   |                    |               |
| Debt                | 2.5 %  | 2.6 %          | 3.2 %             | 3.2 %              | 3.6 %         |
| Business Properties | 3.6  | 3.9            | 3.9               | 3.8                | 3.8           |
| <b>Total</b>        | <b>2.7</b>   | <b>2.9</b>     | <b>3.3</b>        | <b>3.4</b>         | <b>3.7</b>    |

|                     | Allowance for losses as a percent of nonearning receivables (b) |                |                   |                    |               |
|---------------------|---|----------------|-------------------|--------------------|---------------|
|                     | June 30, 2011   | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| <b>Real Estate</b>  |   |                |                   |                    |               |
| Debt                | 160.6 %   | 145.4 %        | 134.4 %           | 159.0 %            | 131.0 %       |
| Business Properties | 57.0  | 49.2           | 50.8              | 53.6               | 50.9          |
| <b>Total</b>        | <b>127.2</b>  | <b>114.2</b>   | <b>110.5</b>      | <b>130.0</b>       | <b>111.1</b>  |

|                     | Allowance for losses as a percent of total financing receivables (b) |                |                   |                    |               |
|---------------------|--|----------------|-------------------|--------------------|---------------|
|                     | June 30, 2011  | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| <b>Real Estate</b>  |  |                |                   |                    |               |
| Debt                | 3.9 %  | 3.8 %          | 4.3 %             | 5.1 %              | 4.8 %         |
| Business Properties | 2.0  | 1.9            | 2.0               | 2.0                | 1.9           |
| <b>Total</b>        | <b>3.5</b>   | <b>3.3</b>     | <b>3.7</b>        | <b>4.4</b>         | <b>4.1</b>    |

|                     | Write-offs as a percent of financing receivables (c) |                |                   |                    |               |
|---------------------|--|----------------|-------------------|--------------------|---------------|
|                     | June 30, 2011  | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| <b>Real Estate</b>  |  |                |                   |                    |               |
| Debt                | 1.3 %  | 3.2 %          | 4.3 %             | 2.4 %              | 1.8 %         |
| Business Properties | 1.2  | 1.6            | 1.3               | 1.0                | 1.0           |
| <b>Total</b>        | <b>1.2</b>   | <b>2.8</b>     | <b>3.5</b>        | <b>2.1</b>         | <b>1.6</b>    |

|             | Real Estate   |                |                   |                    |               |
|-------------|---------------|----------------|-------------------|--------------------|---------------|
|             | June 30, 2011 | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| Delinquency | 4.12 %        | 4.08 %         | 4.41 %            | 5.74 %             | 5.40 %        |

(a) Nonearning receivables are those that are 90 days or more past due (or for which collection has otherwise become doubtful). Nonearning receivables exclude loans purchased at a discount (unless they have deteriorated post acquisition). Under FASB ASC 310, Receivables, these loans are initially recorded at fair value and accrete interest income over the estimated life of the loan based on reasonably estimable cash flows even if the underlying loans are contractually delinquent at acquisition. In addition, nonearning receivables exclude loans which are paying on a cash accounting basis, but classified as impaired. Recently restructured financing receivables are not considered delinquent when payments are brought current according to restructured terms but may remain classified as nonearning until there has been a period of satisfactory payment performance by the borrower and future payments are reasonably assured of collection.

(b) Losses on financing receivables are recognized when they are incurred, which requires us to make our best estimate of probable losses inherent in the portfolio. Such estimate requires consideration of historical loss experience, adjusted for current conditions, and judgments about the probable effects of relevant observable data, including present economic conditions such as delinquency rates, financial health of specific customers and market sectors, collateral values (including housing price indices as applicable), and the present and expected future levels of interest rates. Our risk management process includes standards and policies for reviewing major risk exposures and concentrations, and evaluates relevant data either for individual loans or financing leases, on a portfolio basis, as appropriate. Effective January 1, 2009, loans acquired in a business acquisition are recorded at fair value, which incorporates our estimate at the acquisition date of the credit losses over the remaining life of the portfolio. As a result, the allowance for loan losses is not carried over at acquisition. This may result in lower reserve coverage ratios prospectively.

(c) Write-offs percent is calculated as the ratio of annualized write-offs for the quarter divided by average of financing receivables at the beginning and end of the period.



## GE Capital - Consumer portfolio overview

(In millions, unless otherwise noted)

|   | Financing receivables (a)                  |                   |                      |                       |                   |
|---|--|-------------------|----------------------|-----------------------|-------------------|
|   | June 30,<br>2011                           | March 31,<br>2011 | December 31,<br>2010 | September 30,<br>2010 | June 30,<br>2010  |
| <b>Consumer</b>                             |  |                   |                      |                       |                   |
| Non - U.S. residential mortgages            | \$ 40,731                                  | \$ 40,421         | \$ 40,011            | \$ 40,127             | \$ 38,588         |
| Non - U.S. installment and revolving credit | 21,047                                     | 20,235            | 20,132               | 20,966                | 20,046            |
| U.S. installment and revolving credit       | 42,178                                     | 41,282            | 43,974               | 40,052                | 40,077            |
| Non - U.S. auto                             | 7,141                                      | 7,295             | 7,558                | 8,155                 | 8,124             |
| Other                                       | 8,528                                      | 8,231             | 8,304                | 8,488                 | 8,248             |
| <b>Total</b>                                | <b>\$ 119,625</b>                          | <b>\$ 117,464</b> | <b>\$ 119,979</b>    | <b>\$ 117,788</b>     | <b>\$ 115,083</b> |
|   |  |                   |                      |                       |                   |
|   | Nonearning receivables (b)                 |                   |                      |                       |                   |
|   | June 30,<br>2011                           | March 31,<br>2011 | December 31,<br>2010 | September 30,<br>2010 | June 30,<br>2010  |
| <b>Consumer</b>                             |  |                   |                      |                       |                   |
| Non - U.S. residential mortgages            | \$ 3,804                                   | \$ 3,843          | \$ 3,738             | \$ 3,966              | \$ 3,932          |
| Non - U.S. installment and revolving credit | 308  | 295               | 289                  | 317                   | 371               |
| U.S. installment and revolving credit       | 790  | 1,004             | 1,201                | 1,144                 | 1,223             |
| Non - U.S. auto                             | 39   | 41                | 46                   | 41                    | 49                |
| Other                                       | 490  | 461               | 478                  | 481                   | 460               |
| <b>Total</b>                                | <b>\$ 5,431</b>                            | <b>\$ 5,644</b>   | <b>\$ 5,752</b>      | <b>\$ 5,949</b>       | <b>\$ 6,035</b>   |
|   |  |                   |                      |                       |                   |
|   | Allowance for losses (c)                   |                   |                      |                       |                   |
|   | June 30,<br>2011                           | March 31,<br>2011 | December 31,<br>2010 | September 30,<br>2010 | June 30,<br>2010  |
| <b>Consumer</b>                             |  |                   |                      |                       |                   |
| Non - U.S. residential mortgages            | \$ 790                                     | \$ 813            | \$ 803               | \$ 867                | \$ 828            |
| Non - U.S. installment and revolving credit | 934  | 930               | 937                  | 974                   | 954               |
| U.S. installment and revolving credit       | 1,846                                      | 2,141             | 2,333                | 2,551                 | 2,635             |
| Non - U.S. auto                             | 143  | 152               | 168                  | 198                   | 223               |
| Other                                       | 218  | 239               | 259                  | 244                   | 246               |
| <b>Total</b>                                | <b>\$ 3,931</b>                            | <b>\$ 4,275</b>   | <b>\$ 4,500</b>      | <b>\$ 4,834</b>       | <b>\$ 4,886</b>   |
|   |  |                   |                      |                       |                   |
|   | Write-offs (net) - for three months ending |                   |                      |                       |                   |
|   | June 30,<br>2011                           | March 31,<br>2011 | December 31,<br>2010 | September 30,<br>2010 | June 30,<br>2010  |
| <b>Consumer</b>                             |  |                   |                      |                       |                   |
| Non - U.S. residential mortgages            | \$ 64                                      | \$ 55             | \$ 112               | \$ 62                 | \$ 57             |
| Non - U.S. installment and revolving credit | 196  | 182               | 251                  | 243                   | 298               |
| U.S. installment and revolving credit       | 652  | 777               | 891                  | 853                   | 1,014             |
| Non - U.S. auto                             | 27   | 36                | 13                   | 42                    | 54                |
| Other                                       | 43   | 61                | 70                   | 59                    | 85                |
| <b>Total</b>                                | <b>\$ 982</b>                              | <b>\$ 1,111</b>   | <b>\$ 1,337</b>      | <b>\$ 1,259</b>       | <b>\$ 1,508</b>   |

(a) Financing receivables include impaired loans of \$2,770 million at June 30, 2011.

(b) Nonearning receivables are those that are 90 days or more past due (or for which collection has otherwise become doubtful). Nonearning receivables exclude loans purchased at a discount (unless they have deteriorated post acquisition). Under ASC 310, Receivables, these loans are initially recorded at fair value and accrete interest income over the estimated life of the loan based on reasonably estimable cash flows even if the underlying loans are contractually delinquent at acquisition. In addition, nonearning receivables exclude loans which are paying on a cash accounting basis, but classified as impaired. Recently restructured financing receivables are not considered delinquent when payments are brought current according to restructured terms but may remain classified as nonearning until there has been a period of satisfactory payment performance by the borrower and future payments are reasonably assured of collection.

(c) Losses on financing receivables are recognized when they are incurred, which requires us to make our best estimate of probable losses inherent in the portfolio. Such estimate requires consideration of historical loss experience, adjusted for current conditions, and judgments about the probable effects of relevant observable data, including present economic conditions such as delinquency rates, financial health of specific customers and market sectors, collateral values (including housing price indices as applicable), and the present and expected future levels of interest rates. Our risk management process includes standards and policies for reviewing major risk exposures and concentrations, and evaluates relevant data either for individual loans or financing leases, on a portfolio basis, as appropriate. Effective January 1, 2009, loans acquired in a business acquisition are recorded at fair value, which incorporates our estimate at the acquisition date of the credit losses over the remaining life of the portfolio. As a result, the allowance for loan losses is not carried over at acquisition. This may result in lower reserve coverage ratios prospectively.



GE Capital - Consumer portfolio overview

| Ratios                                      | Nonearning receivables as a percent of financing receivables (a) |                |                   |                    |               |
|---|--|----------------|-------------------|--------------------|---------------|
|   | June 30, 2011  | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| <b>Consumer</b>                             |  |                |                   |                    |               |
| Non - U.S. residential mortgages            | 9.3 %  | 9.5 %          | 9.3 %             | 9.9 %              | 10.2 %        |
| Non - U.S. installment and revolving credit | 1.5  | 1.5            | 1.4               | 1.5                | 1.9           |
| U.S. installment and revolving credit       | 1.9  | 2.4            | 2.7               | 2.9                | 3.1           |
| Non - U.S. auto                             | 0.5  | 0.6            | 0.6               | 0.5                | 0.6           |
| Other                                       | 5.7  | 5.6            | 5.8               | 5.7                | 5.6           |
| <b>Total</b>                                | <b>4.5</b>   | <b>4.8</b>     | <b>4.8</b>        | <b>5.1</b>         | <b>5.2</b>    |

| Consumer                                    | Allowance for losses as a percent of nonearning receivables (b) |                |                   |                    |               |
|---|---|----------------|-------------------|--------------------|---------------|
|   | June 30, 2011   | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| Non - U.S. residential mortgages            | 20.8 %  | 21.2 %         | 21.5 %            | 21.9 %             | 21.1 %        |
| Non - U.S. installment and revolving credit | 303.2   | 315.3          | 324.2             | 307.3              | 257.1         |
| U.S. installment and revolving credit       | 233.7   | 213.2          | 194.3             | 223.0              | 215.5         |
| Non - U.S. auto                             | 366.7   | 370.7          | 365.2             | 482.9              | 455.1         |
| Other                                       | 44.5  | 51.8           | 54.2              | 50.7               | 53.5          |
| <b>Total</b>                                | <b>72.4</b>   | <b>75.7</b>    | <b>78.2</b>       | <b>81.3</b>        | <b>81.0</b>   |

| Consumer                                    | Allowance for losses as a percent of total financing receivables (b) |                |                   |                    |               |
|---|--|----------------|-------------------|--------------------|---------------|
|   | June 30, 2011  | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| Non - U.S. residential mortgages            | 1.9 %  | 2.0 %          | 2.0 %             | 2.2 %              | 2.1 %         |
| Non - U.S. installment and revolving credit | 4.4  | 4.6            | 4.7               | 4.6                | 4.8           |
| U.S. installment and revolving credit       | 4.4  | 5.2            | 5.3               | 6.4                | 6.6           |
| Non - U.S. auto                             | 2.0  | 2.1            | 2.2               | 2.4                | 2.7           |
| Other                                       | 2.6  | 2.9            | 3.1               | 2.9                | 3.0           |
| <b>Total</b>                                | <b>3.3</b>   | <b>3.6</b>     | <b>3.8</b>        | <b>4.1</b>         | <b>4.2</b>    |

| Consumer                                    | Write-offs as a percent of financing receivables (c) |                |                   |                    |               |
|---|--|----------------|-------------------|--------------------|---------------|
|   | June 30, 2011  | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
| Non - U.S. residential mortgages            | 0.6 %  | 0.5 %          | 1.1 %             | 0.6 %              | 0.6 %         |
| Non - U.S. installment and revolving credit | 3.8  | 3.6            | 4.9               | 4.7                | 5.6           |
| U.S. installment and revolving credit       | 6.2  | 7.3            | 8.5               | 8.5                | 10.1          |
| Non - U.S. auto                             | 1.5  | 1.9            | 0.7               | 2.1                | 2.4           |
| Other                                       | 2.1  | 3.0            | 3.3               | 2.8                | 3.8           |
| <b>Total</b>                                | <b>3.3</b>   | <b>3.7</b>     | <b>4.5</b>        | <b>4.3</b>         | <b>5.0 %</b>  |

| Delinquency | Consumer      |                |                   |                    |               |
|-------------|---------------|----------------|-------------------|--------------------|---------------|
|             | June 30, 2011 | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
|             | 7.59 %        | 7.89 %         | 8.09 %            | 8.58 %             | 8.95 %        |

(a) Nonearning receivables are those that are 90 days or more past due for which collection has otherwise become doubtful. Nonearning receivables exclude loans purchased at a discount (unless they have deteriorated post acquisition). Under ASC 310, Receivables, these loans are initially recorded at fair value and accrete interest income over the estimated life of the loan based on reasonably estimable cash flows even if the underlying loans are contractually delinquent at acquisition. In addition, nonearning receivables exclude loans which are paying on a cash accounting basis, but classified as impaired. Recently restructured financing receivables are not considered delinquent when payments are brought current according to restructured terms but may remain classified as nonearning until there has been a period of satisfactory payment performance by the borrower and future payments are reasonably assured of collection.

(b) Losses on financing receivables are recognized when they are incurred, which requires us to make our best estimate of probable losses inherent in the portfolio. Such estimate requires consideration of historical loss experience, adjusted for current conditions, and judgments about the probable effects of relevant observable data, including present economic conditions such as delinquency rates, financial health of specific customers and market sectors, collateral values (including housing price indices as applicable), and the present and expected future levels of interest rates. Our risk management process includes standards and policies for reviewing major risk exposures and concentrations, and evaluates relevant data either for individual loans or financing leases, on a portfolio basis, as appropriate. Effective January 1, 2009, loans acquired in a business acquisition are recorded at fair value, which incorporates our estimate at the acquisition date of the credit losses over the remaining life of the portfolio. As a result, the allowance for loan losses is not carried over at acquisition. This may result in lower reserve coverage ratios prospectively.

(c) Write-offs percent is calculated as the ratio of annualized write-offs for the quarter divided by average of financing receivables at the beginning and end of the period.



## GE Capital - Nonearning and nonaccrual financing receivables

| (\$ millions)           | Nonearning<br>financing<br>receivables (a) | Nonaccrual<br>financing<br>receivables (b) |
|-------------------------|--|--|
| <b>June 30, 2011</b>    |  |  |
| <b>Commercial</b>       |  |  |
| CLL                     | \$ 3,488                                   | \$ 5,013                                   |
| EFS                     | 136  | 140  |
| GECAS                   | 64   | 64   |
| Other                   | 87   | 161  |
| <b>Total Commercial</b> | <b>3,775</b>                               | <b>5,378</b>                               |
| <b>Real Estate</b>      | <b>1,003</b>                               | <b>9,885</b>                               |
| <b>Consumer</b>         | <b>5,431</b>                               | <b>5,666</b>                               |
| <b>Total</b>            | <b>\$ 10,209</b>                           | <b>\$ 20,929</b>                           |

(a) Nonearning financing receivables are those that are 90 days or more past due (or for which collection has otherwise become doubtful). Nonearning financing receivables exclude loans purchased at a discount (unless they have deteriorated post acquisition). Under FASB ASC 310, Receivables, these loans are initially recorded at fair value and accrete interest income over the estimated life of the loan based on reasonably estimable cash flows even if the underlying loans are contractually delinquent at acquisition. In addition, nonearning financing receivables exclude loans which are paying on a cash accounting basis, but classified as impaired. Recently restructured financing receivables are not considered delinquent when payments are brought current according to restructured terms but may remain classified as nonearning until there has been a period of satisfactory payment performance by the borrower and future payments are reasonably assured of collection.

(b) "Nonaccrual financing receivables" are those on which we have stopped accruing interest. We stop accruing interest at the earlier of the time at which collection of an account becomes doubtful or the account becomes 90 days past due. Total nonaccrual financing receivables of \$20.9 billion includes \$10.2 billion classified as nonearning financing receivables. Substantially all of this difference relates to loans which are classified as nonaccrual financing receivables but are paying on a cash basis, and therefore are excluded from nonearning financing receivables.



**GE Capital - Consumer allowance for losses on financing receivables**

| (In millions)                               | Balance<br>January 1,<br>2011 | Provision<br>charged to<br>operations | Other (b)     | Gross write-<br>offs | Recoveries    | Balance<br>June 30,<br>2011 |
|---|-------------------------------|---------------------------------------|---------------|----------------------|---------------|-----------------------------|
| <b>Consumer</b>                             |                               |                                       |               |                      |               |                             |
| Non - U.S. residential mortgages            | \$ 803                        | \$ 66                                 | \$ 40         | \$ (150)             | \$ 31         | \$ 790                      |
| Non - U.S. installment and revolving credit | 937                           | 311                                   | 64            | (664)                | 286           | 934                         |
| U.S. installment and revolving credit       | 2,333                         | 941                                   | 1             | (1,688)              | 259           | 1,846                       |
| Non - U.S. auto                             | 168                           | 26                                    | 12            | (126)                | 63            | 143                         |
| Other                                       | 259                           | 59                                    | 4             | (152)                | 48            | 218                         |
| <b>Total Consumer</b>                       | <b>\$ 4,500</b>               | <b>\$ 1,403</b>                       | <b>\$ 121</b> | <b>\$ (2,780)</b>    | <b>\$ 687</b> | <b>\$ 3,931</b>             |

| (In millions)                               | Balance<br>December 31,<br>2009 | Adoption of ASU<br>2009-16 & 17 (a) | Balance<br>January 1,<br>2010 | Provision<br>charged to<br>operations | Other (b)       | Gross write-<br>offs | Recoveries    | Balance<br>June 30,<br>2010 |
|---|---------------------------------|-------------------------------------|-------------------------------|---------------------------------------|-----------------|----------------------|---------------|-----------------------------|
| <b>Consumer</b>                             |                                 |                                     |                               |                                       |                 |                      |               |                             |
| Non - U.S. residential mortgages            | \$ 892                          | \$ -                                | \$ 892                        | \$ 170                                | \$ (103)        | \$ (180)             | \$ 49         | \$ 828                      |
| Non - U.S. installment and revolving credit | 1,106                           | -                                   | 1,106                         | 615                                   | (113)           | (935)                | 281           | 954                         |
| U.S. installment and revolving credit       | 1,551                           | 1,602                               | 3,153                         | 1,570                                 | (1)             | (2,320)              | 233           | 2,635                       |
| Non - U.S. auto                             | 292                             | -                                   | 292                           | 73                                    | (43)            | (191)                | 92            | 223                         |
| Other                                       | 292                             | -                                   | 292                           | 163                                   | (35)            | (217)                | 43            | 246                         |
| <b>Total Consumer</b>                       | <b>\$ 4,133</b>                 | <b>\$ 1,602</b>                     | <b>\$ 5,735</b>               | <b>\$ 2,591</b>                       | <b>\$ (295)</b> | <b>\$ (3,843)</b>    | <b>\$ 698</b> | <b>\$ 4,886</b>             |

(a) On January 1, 2010, we adopted ASU 2009-16 & 17, amendments to ASC 810, Consolidation, that required us to consolidate the allowance for losses of VIEs consolidated on January 1, 2010.

(b) Other primarily included the effects of currency exchange.



GE Capital - Consumer financing receivables by region  
(In millions)

| June 30, 2011                     | Mortgages        | Installment and revolving credit        | Auto            | Other (a)        | Total             |
|-----------------------------------|------------------|---|-----------------|------------------|-------------------|
| U.S.                              | \$ -             | \$ 42,178                               | \$ -            | \$ 889           | \$ 43,067         |
| Europe                            |                  |   |                 |                  |                   |
| Western                           | 31,240           | 7,782                                   | 4,547           | 2,755            | 46,324            |
| Eastern                           | 8,783            | 5,675                                   | 1,326           | 4,677            | 20,461            |
| Pacific Basin                     | 245              | 7,384                                   | 1,267           | 207              | 9,103             |
| Americas                          | 51               | 196                                     | -               | -                | 247               |
| Other                             | 412              | 10                                      | 1               | -                | 423               |
| <b>Total at June 30, 2011</b>     | <b>\$ 40,731</b> | <b>\$ 63,225</b>                        | <b>\$ 7,141</b> | <b>\$ 8,528</b>  | <b>\$ 119,625</b> |
| <b>December 31, 2010</b>          | <b>Mortgages</b> | <b>Installment and revolving credit</b> | <b>Auto</b>     | <b>Other (a)</b> | <b>Total</b>      |
| U.S.                              | \$ -             | \$ 43,974                               | \$ -            | \$ 877           | \$ 44,851         |
| Europe                            |                  |   |                 |                  |                   |
| Western                           | 31,100           | 7,533                                   | 4,700           | 2,853            | 46,186            |
| Eastern                           | 8,108            | 5,479                                   | 1,341           | 4,321            | 19,249            |
| Pacific Basin                     | 249              | 6,868                                   | 1,516           | 253              | 8,886             |
| Americas                          | 105              | 221                                     | -               | -                | 326               |
| Other                             | 449              | 31                                      | 1               | -                | 481               |
| <b>Total at December 31, 2010</b> | <b>\$ 40,011</b> | <b>\$ 64,106</b>                        | <b>\$ 7,558</b> | <b>\$ 8,304</b>  | <b>\$ 119,979</b> |
| <b>June 30, 2010</b>              | <b>Mortgages</b> | <b>Installment and revolving credit</b> | <b>Auto</b>     | <b>Other (a)</b> | <b>Total</b>      |
| U.S.                              | \$ -             | \$ 40,077                               | \$ -            | \$ 987           | \$ 41,064         |
| Europe                            |                  |   |                 |                  |                   |
| Western                           | 30,426           | 7,060                                   | 5,075           | 3,017            | 45,578            |
| Eastern                           | 7,247            | 5,255                                   | 1,315           | 3,932            | 17,749            |
| Pacific Basin                     | 239              | 6,016                                   | 1,726           | 312              | 8,293             |
| Americas                          | 176              | 1,641                                   | -               | -                | 1,817             |
| Other                             | 500              | 74                                      | 8               | -                | 582               |
| <b>Total at June 30, 2010</b>     | <b>\$ 38,588</b> | <b>\$ 60,123</b>                        | <b>\$ 8,124</b> | <b>\$ 8,248</b>  | <b>\$ 115,083</b> |

| March 31, 2011                     | Mortgages        | Installment and revolving credit        | Auto            | Other (a)        | Total             |
|------------------------------------|------------------|---|-----------------|------------------|-------------------|
| U.S.                               | \$ -             | \$ 41,282                               | \$ -            | \$ 849           | \$ 42,131         |
| Europe                             |                  |   |                 |                  |                   |
| Western                            | 31,313           | 7,665                                   | 4,645           | 2,736            | 46,359            |
| Eastern                            | 8,373            | 5,564                                   | 1,328           | 4,432            | 19,697            |
| Pacific Basin                      | 234              | 6,782                                   | 1,320           | 214              | 8,550             |
| Americas                           | 74               | 206                                     | -               | -                | 280               |
| Other                              | 427              | 18                                      | 2               | -                | 447               |
| <b>Total at March 31, 2011</b>     | <b>\$ 40,421</b> | <b>\$ 61,517</b>                        | <b>\$ 7,295</b> | <b>\$ 8,231</b>  | <b>\$ 117,464</b> |
| <b>September 30, 2010</b>          | <b>Mortgages</b> | <b>Installment and revolving credit</b> | <b>Auto</b>     | <b>Other (a)</b> | <b>Total</b>      |
| U.S.                               | \$ -             | \$ 40,052                               | \$ -            | \$ 939           | \$ 40,991         |
| Europe                             |                  |   |                 |                  |                   |
| Western                            | 31,317           | 7,433                                   | 5,112           | 2,971            | 46,833            |
| Eastern                            | 7,957            | 5,565                                   | 1,389           | 4,283            | 19,194            |
| Pacific Basin                      | 246              | 6,421                                   | 1,647           | 295              | 8,609             |
| Americas                           | 139              | 1,493                                   | -               | -                | 1,632             |
| Other                              | 468              | 54                                      | 7               | -                | 529               |
| <b>Total at September 30, 2010</b> | <b>\$ 40,127</b> | <b>\$ 61,018</b>                        | <b>\$ 8,155</b> | <b>\$ 8,488</b>  | <b>\$ 117,788</b> |

(a) Represents mainly small and medium enterprise loans.



GE Capital - Consumer mortgage portfolio by country (a)

(In millions)

| June 30, 2011                     | Financing receivables | As a % of total | Nonearning receivables | Delinquent more than 30 days |
|-----------------------------------|-----------------------|-----------------|------------------------|------------------------------|
| U.K. (b) (d)                      | \$ 18,452             | 45.3 %          | 13.2 %                 | 21.3 %                       |
| France (d)                        | 9,581                 | 23.5            | 3.2                    | 3.6                          |
| Poland                            | 6,189                 | 15.2            | 1.1                    | 2.2                          |
| Czech Republic                    | 1,295                 | 3.2             | 2.0                    | 2.7                          |
| Hungary                           | 1,160                 | 2.8             | 10.8                   | 15.0                         |
| Spain                             | 1,059                 | 2.6             | 16.8                   | 25.6                         |
| All other                         | 2,995                 | 7.4             | 21.7                   | 21.6                         |
| <b>Total at June 30, 2011 (c)</b> | <b>\$ 40,731</b>      | <b>100.0 %</b>  | <b>9.3 %</b>           | <b>13.6 %</b>                |

| December 31, 2010                 | Financing receivables | As a % of total | Nonearning receivables | Delinquent more than 30 days |
|-----------------------------------|-----------------------|-----------------|------------------------|------------------------------|
| U.K.                              | \$ 18,487             | 46.2 %          | 13.7 %                 | 21.7 %                       |
| France                            | 9,379                 | 23.4            | 2.9                    | 3.6                          |
| Poland                            | 5,694                 | 14.2            | 0.9                    | 2.0                          |
| Czech Republic                    | 1,186                 | 3.0             | 1.6                    | 2.5                          |
| Hungary                           | 1,054                 | 2.6             | 9.2                    | 14.4                         |
| Spain                             | 1,047                 | 2.6             | 15.0                   | 25.5                         |
| All other                         | 3,164                 | 8.0             | 19.1                   | 18.3                         |
| <b>Total at December 31, 2010</b> | <b>\$ 40,011</b>      | <b>100.0 %</b>  | <b>9.3 %</b>           | <b>13.7 %</b>                |

| June 30, 2010                 | Financing receivables | As a % of total | Nonearning receivables | Delinquent more than 30 days |
|-------------------------------|-----------------------|-----------------|------------------------|------------------------------|
| U.K.                          | \$ 18,327             | 47.5 %          | 15.9 %                 | 24.9 %                       |
| France                        | 9,015                 | 23.4            | 2.1                    | 3.4                          |
| Poland                        | 5,007                 | 13.0            | 0.9                    | 1.9                          |
| Czech Republic                | 1,124                 | 2.9             | 1.2                    | 1.9                          |
| Hungary                       | 929                   | 2.4             | 7.0                    | 12.0                         |
| Spain                         | 1,053                 | 2.7             | 19.3                   | 29.4                         |
| All other                     | 3,133                 | 8.1             | 16.4                   | 15.8                         |
| <b>Total at June 30, 2010</b> | <b>\$ 38,588</b>      | <b>100.0 %</b>  | <b>10.2 %</b>          | <b>15.3 %</b>                |

| March 31, 2011                 | Financing receivables | As a % of total | Nonearning receivables | Delinquent more than 30 days |
|--------------------------------|-----------------------|-----------------|------------------------|------------------------------|
| U.K.                           | \$ 18,574             | 46.0 %          | 13.7 %                 | 20.3 %                       |
| France                         | 9,497                 | 23.5            | 3.1                    | 3.6                          |
| Poland                         | 5,854                 | 14.5            | 1.0                    | 2.1                          |
| Czech Republic                 | 1,257                 | 3.1             | 1.9                    | 2.7                          |
| Hungary                        | 1,091                 | 2.7             | 10.0                   | 14.8                         |
| Spain                          | 1,061                 | 2.6             | 17.3                   | 28.1                         |
| All other                      | 3,087                 | 7.6             | 20.3                   | 19.7                         |
| <b>Total at March 31, 2011</b> | <b>\$ 40,421</b>      | <b>100.0 %</b>  | <b>9.5 %</b>           | <b>13.2 %</b>                |

| September 30, 2010                 | Financing receivables | As a % of total | Nonearning receivables | Delinquent more than 30 days |
|------------------------------------|-----------------------|-----------------|------------------------|------------------------------|
| U.K.                               | \$ 18,858             | 47.0 %          | 15.0 %                 | 23.4 %                       |
| France                             | 9,302                 | 23.2            | 2.4                    | 3.5                          |
| Poland                             | 5,545                 | 13.8            | 0.9                    | 2.0                          |
| Czech Republic                     | 1,210                 | 3.0             | 1.4                    | 2.2                          |
| Hungary                            | 1,020                 | 2.5             | 8.4                    | 13.6                         |
| Spain                              | 1,074                 | 2.7             | 18.1                   | 27.4                         |
| All other                          | 3,118                 | 7.8             | 18.7                   | 17.6                         |
| <b>Total at September 30, 2010</b> | <b>\$ 40,127</b>      | <b>100 %</b>    | <b>9.9 %</b>           | <b>14.6 %</b>                |

(a) Consumer loans secured by residential real estate (both revolving and closed-end loans) are written down to the fair value of collateral, less costs to sell, no later than when they become 360 days past due.

(b) At June 30, 2011, we had in repossession stock approximately 600 houses in the U.K., which had a value of approximately \$0.1 billion.

(c) At June 30, 2011, net of credit insurance, approximately 27% of this portfolio comprised loans with introductory, below market rates that are scheduled to adjust at future dates; with high loan-to-value ratios at inception (greater than 90%); whose terms permitted interest-only payments; or whose terms resulted in negative amortization. At origination, we underwrite loans with an adjustable rate to the reset value. 81% of these loans are in our U.K. and France portfolios, which comprise mainly loans with interest-only payments and introductory below market rates, have a delinquency rate of 13% and have a loan-to-value ratio at origination of 75%. At June 30, 2011, 5% (based on dollar values) of these loans in our U.K. and France portfolios have been restructured.

(d) Our U.K. and France portfolios have reindexed loan-to-value ratios of 86% and 57%, respectively.



GE Capital - Commercial allowance for losses on financing receivables

| (In millions)           | Balance<br>January 1,<br>2011 | Provision<br>charged to<br>operations | Other (a)      | Gross<br>write-offs | Recoveries    | Balance<br>June 30,<br>2011 |
|-------------------------|-------------------------------|---------------------------------------|----------------|---------------------|---------------|-----------------------------|
| CLL                     |                               |                                       |                |                     |               |                             |
| Americas                | \$ 1,287                      | \$ 219                                | \$ (72)        | \$ (366)            | \$ 55         | \$ 1,123                    |
| Europe                  | 429                           | 73                                    | 30             | (133)               | 34            | 433                         |
| Asia                    | 222                           | 77                                    | 10             | (147)               | 18            | 180                         |
| Other                   | 7                             | -                                     | -              | -                   | -             | 7                           |
| EFS                     | 22                            | 11                                    | (1)            | (4)                 | 7             | 35                          |
| GECAS                   | 20                            | (2)                                   | -              | (3)                 | -             | 15                          |
| Other                   | 58                            | 11                                    | 1              | (17)                | 1             | 54                          |
| <b>Total Commercial</b> | <b>\$ 2,045</b>               | <b>\$ 389</b>                         | <b>\$ (32)</b> | <b>\$ (670)</b>     | <b>\$ 115</b> | <b>\$ 1,847</b>             |

| (In millions)           | Balance<br>December 31,<br>2009 | Adoption of ASU<br>2009-16 & 17 (b) | Balance<br>January 1,<br>2010 | Provision<br>charged to<br>operations | Other (a)       | Gross<br>write-offs | Recoveries   | Balance<br>June 30,<br>2010 |
|-------------------------|---------------------------------|-------------------------------------|-------------------------------|---------------------------------------|-----------------|---------------------|--------------|-----------------------------|
| CLL                     |                                 |                                     |                               |                                       |                 |                     |              |                             |
| Americas                | \$ 1,179                        | \$ 66                               | \$ 1,245                      | \$ 630                                | \$ (10)         | \$ (558)            | \$ 55        | \$ 1,362                    |
| Europe                  | 575                             | -                                   | 575                           | 137                                   | (70)            | (288)               | 28           | 382                         |
| Asia                    | 244                             | (10)                                | 234                           | 108                                   | (23)            | (94)                | 9            | 234                         |
| Other                   | 11                              | -                                   | 11                            | (1)                                   | (2)             | -                   | -            | 8                           |
| EFS                     | 28                              | -                                   | 28                            | 24                                    | 1               | -                   | -            | 53                          |
| GECAS                   | 104                             | -                                   | 104                           | 35                                    | -               | (89)                | -            | 50                          |
| Other                   | 34                              | -                                   | 34                            | 18                                    | -               | (3)                 | 1            | 50                          |
| <b>Total Commercial</b> | <b>\$ 2,175</b>                 | <b>\$ 56</b>                        | <b>\$ 2,231</b>               | <b>\$ 951</b>                         | <b>\$ (104)</b> | <b>\$ (1,032)</b>   | <b>\$ 93</b> | <b>\$ 2,139</b>             |

(a) Other primarily included transfers to held for sale and the effects of currency exchange.

(b) On January 1, 2010, we adopted ASU 2009-16 & 17, amendments to ASC 810, Consolidation, that required us to consolidate the allowance for losses of VIEs consolidated on January 1, 2010.



**GE Capital - Real Estate allowance for losses on financing receivables**

| (In millions)            | Balance<br>January 1,<br>2011 | Provision<br>charged to<br>operations | Other (a)    | Gross<br>write-offs | Recoveries   | Balance<br>June 30,<br>2011 |
|--------------------------|-------------------------------|---------------------------------------|--------------|---------------------|--------------|-----------------------------|
| <b>Real Estate</b>       |                               |                                       |              |                     |              |                             |
| Debt                     | \$ 1,292                      | \$ 122                                | \$ 9         | \$ (341)            | \$ 10        | \$ 1,092                    |
| Business Properties      | 196                           | 54                                    | 1            | (70)                | 3            | 184                         |
| <b>Total Real Estate</b> | <b>\$ 1,488</b>               | <b>\$ 176</b>                         | <b>\$ 10</b> | <b>\$ (411)</b>     | <b>\$ 13</b> | <b>\$ 1,276</b>             |

| (In millions)            | Balance<br>December 31,<br>2009 | Adoption of ASU 2009-<br>16 & 17 (b) | Balance<br>January 1,<br>2010 | Provision<br>charged to<br>operations | Other (a)      | Gross<br>write-offs | Recoveries  | Balance<br>June 30,<br>2010 |
|--------------------------|---------------------------------|--------------------------------------|-------------------------------|---------------------------------------|----------------|---------------------|-------------|-----------------------------|
| <b>Real Estate</b>       |                                 |                                      |                               |                                       |                |                     |             |                             |
| Debt                     | \$ 1,358                        | \$ (3)                               | \$ 1,355                      | \$ 548                                | \$ (4)         | \$ (310)            | \$ 1        | \$ 1,590                    |
| Business Properties      | 136                             | 45                                   | 181                           | 97                                    | (7)            | (64)                | -           | 207                         |
| <b>Total Real Estate</b> | <b>\$ 1,494</b>                 | <b>\$ 42</b>                         | <b>\$ 1,536</b>               | <b>\$ 645</b>                         | <b>\$ (11)</b> | <b>\$ (374)</b>     | <b>\$ 1</b> | <b>\$ 1,797</b>             |

(a) Other primarily included the effects of currency exchange.

(b) On January 1, 2010, we adopted ASU 2009-16 & 17, amendments to ASC 810, Consolidation, that required us to consolidate the allowance for losses of VIEs consolidated on January 1, 2010.



## GE Capital - Real Estate debt overview

(In millions)

| Region           | Financing receivables |                  |                   |                    |                  |
|------------------|-----------------------|------------------|-------------------|--------------------|------------------|
|                  | June 30, 2011         | March 31, 2011   | December 31, 2010 | September 30, 2010 | June 30, 2010    |
| U.S.             | \$ 22,724             | \$ 24,778        | \$ 25,989         | \$ 27,628          | \$ 28,804        |
| Europe           | 4,543                 | 4,468            | 4,515             | 4,719              | 4,700            |
| Pacific Basin    | 2,992                 | 3,032            | 2,991             | 2,974              | 3,001            |
| Americas         | 6,548                 | 6,744            | 6,716             | 7,160              | 7,501            |
| <b>Total (a)</b> | <b>\$ 36,807</b>      | <b>\$ 39,022</b> | <b>\$ 40,211</b>  | <b>\$ 42,481</b>   | <b>\$ 44,006</b> |

| Property type        | Financing receivables |                  |                   |                    |                  |
|----------------------|-----------------------|------------------|-------------------|--------------------|------------------|
|                      | June 30, 2011         | March 31, 2011   | December 31, 2010 | September 30, 2010 | June 30, 2010    |
| Office buildings     | \$ 8,459              | \$ 9,210         | \$ 9,354          | \$ 10,028          | \$ 10,201        |
| Owner occupied       | 9,057                 | 9,548            | 9,962             | 10,314             | 10,620           |
| Apartment buildings  | 5,181                 | 5,825            | 6,151             | 6,467              | 7,010            |
| Hotel properties     | 3,978                 | 4,351            | 4,404             | 4,683              | 4,911            |
| Warehouse properties | 3,358                 | 3,435            | 3,480             | 3,775              | 3,966            |
| Retail facilities    | 3,725                 | 3,581            | 3,650             | 3,937              | 3,981            |
| Mixed use            | 1,109                 | 1,110            | 1,159             | 1,192              | 1,225            |
| Parking facilities   | 144                   | 123              | 122               | 121                | 120              |
| Other                | 1,796                 | 1,839            | 1,929             | 1,964              | 1,972            |
| <b>Total (a)</b>     | <b>\$ 36,807</b>      | <b>\$ 39,022</b> | <b>\$ 40,211</b>  | <b>\$ 42,481</b>   | <b>\$ 44,006</b> |

| Vintage profile | June 30, 2011    |
|-----------------|------------------|
| Originated in   |                  |
| pre-2008        | \$ 22,963        |
| 2008            | 12,814           |
| 2009            | 93               |
| 2010            | 604              |
| 2011            | 333              |
| <b>Total</b>    | <b>\$ 36,807</b> |

| Contractual maturities | June 30, 2011    |
|------------------------|------------------|
| Due in                 |                  |
| 2011 and prior (b)     | \$ 8,405         |
| 2012                   | 8,193            |
| 2013                   | 4,154            |
| 2014                   | 3,672            |
| 2015 and later         | 12,383           |
| <b>Total</b>           | <b>\$ 36,807</b> |

(a) Represents total gross financing receivables for Real Estate only.

(b) Includes \$1,392 million relating to loans with contractual maturities prior to June 30, 2011.



GE Capital - Real Estate equity overview (a)

(In millions, unless otherwise noted)

| Region        | Equity           |                  |                   |                    |                  |
|---------------|------------------|------------------|-------------------|--------------------|------------------|
|               | June 30, 2011    | March 31, 2011   | December 31, 2010 | September 30, 2010 | June 30, 2010    |
| U.S.          | \$ 8,120         | \$ 9,138         | \$ 9,041          | \$ 9,254           | \$ 9,446         |
| Europe        | 9,236            | 9,277            | 9,750             | 9,905              | 9,477            |
| Pacific Basin | 7,197            | 7,131            | 7,155             | 7,327              | 7,177            |
| Americas      | 2,865            | 2,940            | 2,923             | 2,927              | 2,999            |
| <b>Total</b>  | <b>\$ 27,418</b> | <b>\$ 28,486</b> | <b>\$ 28,869</b>  | <b>\$ 29,413</b>   | <b>\$ 29,099</b> |

| Property type        | Equity           |                  |                   |                    |                  |
|----------------------|------------------|------------------|-------------------|--------------------|------------------|
|                      | June 30, 2011    | March 31, 2011   | December 31, 2010 | September 30, 2010 | June 30, 2010    |
| Office buildings     | \$ 14,770        | \$ 14,811        | \$ 14,537         | \$ 14,695          | \$ 14,406        |
| Apartment buildings  | 4,215            | 4,259            | 4,359             | 4,340              | 4,204            |
| Warehouse properties | 3,265            | 3,409            | 3,465             | 3,579              | 3,617            |
| Retail facilities    | 2,322            | 2,308            | 2,859             | 2,803              | 2,758            |
| Mixed use            | 1,163            | 1,170            | 1,126             | 1,459              | 1,468            |
| Parking facilities   | 16               | 811              | 814               | 817                | 819              |
| Owner occupied       | 602              | 605              | 695               | 724                | 733              |
| Hotel properties     | 368              | 402              | 338               | 334                | 341              |
| Other                | 697              | 711              | 676               | 662                | 753              |
| <b>Total</b>         | <b>\$ 27,418</b> | <b>\$ 28,486</b> | <b>\$ 28,869</b>  | <b>\$ 29,413</b>   | <b>\$ 29,099</b> |

| Vintage profile (e)    | June 30, 2011    |
|------------------------|------------------|
| Originated in pre-2008 | \$ 24,547        |
| 2008                   | 1,974            |
| 2009                   | 136              |
| 2010                   | 282              |
| 2011                   | 479              |
| <b>Total</b>           | <b>\$ 27,418</b> |

| Key metrics                       | June 30, 2011 | March 31, 2011 | December 31, 2010 | September 30, 2010 | June 30, 2010 |
|-----------------------------------|---------------|----------------|-------------------|--------------------|---------------|
| Owned real estate (b)             | \$ 23,665     | \$ 24,616      | \$ 25,187         | \$ 25,549          | \$ 25,127     |
| Net operating income (annualized) | \$ 1,425      | \$ 1,382       | \$ 1,453          | \$ 1,384           | \$ 1,463      |
| Net operating income yield (c)    | 6.0 %         | 5.5 %          | 5.7 %             | 5.5 %              | 5.6 %         |
| End of period vacancies (d)       | 20.2 %        | 20.6 %         | 20.0 %            | 21.0 %             | 20.7 %        |
| Foreclosed properties (f)         | \$ 606        | \$ 601         | \$ 629            | \$ 708             | \$ 714        |

(a) Includes real estate investments related to Real Estate only.

(b) Excludes joint ventures, equity investment securities, and foreclosed properties.

(c) Net operating income yield is calculated as annualized net operating income for the relevant quarter as a percentage of the average owned real estate.

(d) Excludes hotel properties, apartment buildings and parking facilities.

(e) Includes foreclosed properties based on date of foreclosure.

(f) Excludes foreclosed properties related to loans acquired at a discount with an expectation to foreclose.



GE Capital - Equipment leased to others (ELTO), net of depreciation and amortization overview

(In millions)

| June 30, 2011<br>Collateral type | CLL              | GECAS            | EFS           | Consumer     | Total            |
|----------------------------------|------------------|------------------|---------------|--------------|------------------|
| Aircraft                         | \$ 3,003         | \$ 32,885        | \$ -          | \$ -         | \$ 35,888        |
| Vehicles                         | 9,324            | -                | -             | 5            | 9,329            |
| Railroad rolling stock           | 2,932            | -                | -             | -            | 2,932            |
| Construction and manufacturing   | 1,687            | -                | -             | 2            | 1,689            |
| Marine shipping containers       | 2,088            | -                | -             | -            | 2,088            |
| All other                        | 1,182            | -                | 877           | 6            | 2,065            |
| <b>Total at June 30, 2011</b>    | <b>\$ 20,216</b> | <b>\$ 32,885</b> | <b>\$ 877</b> | <b>\$ 13</b> | <b>\$ 53,991</b> |

| December 31, 2010<br>Collateral type | CLL              | GECAS            | EFS             | Consumer     | Total            |
|--------------------------------------|------------------|------------------|-----------------|--------------|------------------|
| Aircraft                             | \$ 3,130         | \$ 31,535        | \$ -            | \$ -         | \$ 34,665        |
| Vehicles                             | 9,072            | -                | -               | 5            | 9,077            |
| Railroad rolling stock               | 2,960            | -                | -               | -            | 2,960            |
| Construction and manufacturing       | 1,452            | -                | -               | 2            | 1,454            |
| Marine shipping containers           | 1,924            | -                | -               | -            | 1,924            |
| All other                            | 927              | -                | 1,089           | 7            | 2,023            |
| <b>Total at December 31, 2010</b>    | <b>\$ 19,465</b> | <b>\$ 31,535</b> | <b>\$ 1,089</b> | <b>\$ 14</b> | <b>\$ 52,103</b> |

| June 30, 2010<br>Collateral type | CLL              | GECAS            | EFS             | Consumer     | Total            |
|----------------------------------|------------------|------------------|-----------------|--------------|------------------|
| Aircraft                         | \$ 3,025         | \$ 30,818        | \$ -            | \$ -         | \$ 33,843        |
| Vehicles                         | 9,128            | -                | -               | 7            | 9,135            |
| Railroad rolling stock           | 3,073            | -                | -               | -            | 3,073            |
| Construction and manufacturing   | 1,549            | -                | -               | -            | 1,549            |
| Marine shipping containers       | 1,839            | -                | -               | 1            | 1,840            |
| All other                        | 1,073            | -                | 1,217           | 8            | 2,298            |
| <b>Total at June 30, 2010</b>    | <b>\$ 19,687</b> | <b>\$ 30,818</b> | <b>\$ 1,217</b> | <b>\$ 16</b> | <b>\$ 51,738</b> |

| March 31, 2011<br>Collateral type | CLL              | GECAS            | EFS           | Consumer     | Total            |
|-----------------------------------|------------------|------------------|---------------|--------------|------------------|
| Aircraft                          | \$ 3,141         | \$ 32,144        | \$ -          | \$ -         | \$ 35,285        |
| Vehicles                          | 9,246            | -                | -             | 5            | 9,251            |
| Railroad rolling stock            | 2,917            | -                | -             | -            | 2,917            |
| Construction and manufacturing    | 1,434            | -                | -             | 2            | 1,436            |
| Marine shipping containers        | 2,045            | -                | -             | -            | 2,045            |
| All other                         | 1,108            | -                | 886           | 6            | 2,000            |
| <b>Total at March 31, 2011</b>    | <b>\$ 19,891</b> | <b>\$ 32,144</b> | <b>\$ 886</b> | <b>\$ 13</b> | <b>\$ 52,934</b> |

| September 30, 2010<br>Collateral type | CLL              | GECAS            | EFS             | Consumer     | Total            |
|---------------------------------------|------------------|------------------|-----------------|--------------|------------------|
| Aircraft                              | \$ 3,469         | \$ 30,842        | \$ -            | \$ -         | \$ 34,311        |
| Vehicles                              | 8,783            | -                | -               | 6            | 8,789            |
| Railroad rolling stock                | 3,008            | -                | -               | -            | 3,008            |
| Construction and manufacturing        | 1,402            | -                | -               | 2            | 1,404            |
| Marine shipping containers            | 1,893            | -                | -               | -            | 1,893            |
| All other                             | 1,125            | -                | 1,198           | 6            | 2,329            |
| <b>Total at September 30, 2010</b>    | <b>\$ 19,680</b> | <b>\$ 30,842</b> | <b>\$ 1,198</b> | <b>\$ 14</b> | <b>\$ 51,734</b> |



## GE Capital - Commercial aircraft asset details

| Collateral type (In millions) | Loans and leases |                  |                   |                    |                  |
|-------------------------------|------------------|------------------|-------------------|--------------------|------------------|
|                               | June 30, 2011    | March 31, 2011   | December 31, 2010 | September 30, 2010 | June 30, 2010    |
| Narrow-body aircraft          | \$ 25,558        | \$ 24,959        | \$ 24,750         | \$ 23,083          | \$ 23,040        |
| Wide-body aircraft            | 8,724            | 8,399            | 8,233             | 8,249              | 7,763            |
| Cargo                         | 3,228            | 3,287            | 3,405             | 3,855              | 4,211            |
| Regional jets                 | 5,095            | 5,166            | 5,260             | 5,322              | 5,521            |
| Engines                       | 2,093            | 2,317            | 2,380             | 2,441              | 2,509            |
| <b>Total (a)</b>              | <b>\$ 44,698</b> | <b>\$ 44,128</b> | <b>\$ 44,028</b>  | <b>\$ 42,950</b>   | <b>\$ 43,044</b> |

| Airline regions (In millions) | Loans and leases |                  |                   |                    |                  |
|-------------------------------|------------------|------------------|-------------------|--------------------|------------------|
|                               | June 30, 2011    | March 31, 2011   | December 31, 2010 | September 30, 2010 | June 30, 2010    |
| U.S.                          | \$ 13,571        | \$ 14,573        | \$ 15,123         | \$ 14,659          | \$ 14,456        |
| Europe                        | 10,010           | 9,484            | 9,258             | 9,290              | 9,527            |
| Pacific Basin                 | 8,933            | 8,278            | 8,113             | 7,791              | 7,769            |
| Americas                      | 5,655            | 5,507            | 5,313             | 5,258              | 5,814            |
| Other                         | 6,529            | 6,286            | 6,221             | 5,952              | 5,478            |
| <b>Total (a)</b>              | <b>\$ 44,698</b> | <b>\$ 44,128</b> | <b>\$ 44,028</b>  | <b>\$ 42,950</b>   | <b>\$ 43,044</b> |

| Aircraft vintage profile (In millions) | June 30, 2011    |
|--|------------------|
| 0-5 years                              | \$ 19,886        |
| 6-10 years                             | 14,235           |
| 11 - 15 years                          | 4,964            |
| 15+ years                              | 3,520            |
| <b>Total (b)</b>                       | <b>\$ 42,605</b> |

(a) Includes loans and financing leases of \$11,937 million, \$12,104 million, \$12,615 million, \$12,227 million, and \$12,337 million (less non-aircraft loans and financing leases of \$124 million, \$120 million, \$122 million, \$119 million, and \$111 million) and ELTO of \$32,885 million, \$32,144 million, \$31,535 million, \$30,842 million, and \$30,818 million, at June 30, 2011, March 31, 2011, December 31, 2010, September 30, 2010, and June 30, 2010, respectively, related to commercial aircraft at GECAS.

(b) Excludes aircraft engine loans and leases of \$2,093 million at June 30, 2011.



# GE Capital other key areas



## GE Capital - Investment securities

| (In millions)                      | At June 30, 2011 |                        |                         |                      | At December 31, 2010 |                        |                         |                      |
|------------------------------------|------------------|------------------------|-------------------------|----------------------|----------------------|------------------------|-------------------------|----------------------|
|                                    | Amortized cost   | Gross unrealized gains | Gross unrealized losses | Estimated fair value | Amortized cost       | Gross unrealized gains | Gross unrealized losses | Estimated fair value |
| <b>Debt</b>                        |                  |                        |                         |                      |                      |                        |                         |                      |
| U.S. corporate                     | \$ 2,897         | \$ 95                  | \$ (10)                 | \$ 2,982             | \$ 3,490             | \$ 169                 | \$ (14)                 | \$ 3,645             |
| State and municipal                | 915              | 10                     | (228)                   | 697                  | 918                  | 4                      | (232)                   | 690                  |
| Residential mortgage-backed (a)    | 1,887            | 23                     | (302)                   | 1,608                | 2,099                | 14                     | (355)                   | 1,758                |
| Commercial mortgage-backed         | 1,523            | 38                     | (173)                   | 1,388                | 1,619                | -                      | (183)                   | 1,436                |
| Asset-backed                       | 3,708            | 25                     | (143)                   | 3,590                | 3,242                | 7                      | (190)                   | 3,059                |
| Corporate - non-U.S.               | 1,441            | 44                     | (84)                    | 1,401                | 1,478                | 39                     | (111)                   | 1,406                |
| Government - non-U.S.              | 2,197            | 7                      | (84)                    | 2,120                | 1,804                | 8                      | (58)                    | 1,754                |
| U.S. government and federal agency | 2,597            | 9                      | -                       | 2,606                | 2,663                | 3                      | (5)                     | 2,661                |
| <b>Retained interests</b>          | 32               | 16                     | (3)                     | 45                   | 55                   | 10                     | (26)                    | 39                   |
| <b>Equity</b>                      |                  |                        |                         |                      |                      |                        |                         |                      |
| Available-for-sale                 | 1,287            | 204                    | (31)                    | 1,460                | 902                  | 194                    | (9)                     | 1,087                |
| Trading                            | 475              | -                      | -                       | 475                  | 417                  | -                      | -                       | 417                  |
| <b>Total</b>                       | <b>\$ 18,959</b> | <b>\$ 471</b>          | <b>\$ (1,058)</b>       | <b>\$ 18,372</b>     | <b>\$ 18,687</b>     | <b>\$ 448</b>          | <b>\$ (1,183)</b>       | <b>\$ 17,952</b>     |

| (In millions)                      | At June 30, 2011 - In loss position for |                         |                      |                         | At December 31, 2010 - In loss position for |                         |                      |                         |
|------------------------------------|---|-------------------------|----------------------|-------------------------|---|-------------------------|----------------------|-------------------------|
|                                    | Less than 12 months                     |                         | 12 months or more    |                         | Less than 12 months                         |                         | 12 months or more    |                         |
|                                    | Estimated fair value                    | Gross unrealized losses | Estimated fair value | Gross unrealized losses | Estimated fair value                        | Gross unrealized losses | Estimated fair value | Gross unrealized losses |
| <b>Debt</b>                        |   |                         |                      |                         |   |                         |                      |                         |
| U.S. corporate                     | \$ 151                                  | \$ (6)                  | \$ 169               | \$ (4)                  | \$ 357                                      | \$ (5)                  | \$ 337               | \$ (9)                  |
| State and municipal                | 93                                      | (15)                    | 447                  | (213)                   | 137   | (16)                    | 443                  | (216)                   |
| Residential mortgage-backed (a)    | 282                                     | (7)                     | 853                  | (295)                   | 166   | (3)                     | 920                  | (352)                   |
| Commercial mortgage-backed         | 767                                     | (123)                   | 621                  | (50)                    | 779   | (103)                   | 652                  | (80)                    |
| Asset-backed                       | 58                                      | (4)                     | 875                  | (139)                   | 111   | (5)                     | 902                  | (185)                   |
| Corporate - non-U.S.               | 116                                     | (4)                     | 731                  | (80)                    | 123   | (2)                     | 673                  | (109)                   |
| Government - non-U.S.              | 1,105                                   | (3)                     | 128                  | (81)                    | 642   | (6)                     | 105                  | (52)                    |
| U.S. government and federal agency | -                                       | -                       | -                    | -                       | 1,613                                       | (5)                     | -                    | -                       |
| <b>Retained interests</b>          | -                                       | -                       | 6                    | (3)                     | -   | -                       | 34                   | (26)                    |
| <b>Equity</b>                      | 69                                      | (31)                    | -                    | -                       | 46  | (9)                     | -                    | -                       |
| <b>Total</b>                       | <b>\$ 2,641</b>                         | <b>\$ (193)</b>         | <b>\$ 3,830</b>      | <b>\$ (865)</b>         | <b>\$ 3,974</b>                             | <b>\$ (154)</b>         | <b>\$ 4,066</b>      | <b>\$ (1,029)</b>       |

(a) Substantially collateralized by U.S. mortgages.



## GE Capital - Investments measured at fair value in earnings (a)

| Investment type (In millions)              | Asset balances at |                   | Net earnings impact for six months ending June 30, 2011 |
|--|-------------------|-------------------|---|
|  | June 30, 2011     | December 31, 2010 |   |
| Equities - trading                         | \$ 475            | \$ 417            | \$ 38   |
| Assets held for sale (LOCOM)               | 3,286             | 3,538             | (15)  |
| Assets of businesses held for sale (LOCOM) | 895               | 3,127             | (1)   |
| Other (Investment companies and loans)     | 595               | 390               | 3   |
| <b>Total</b>                               | <b>\$ 5,251</b>   | <b>\$ 7,472</b>   | <b>\$ 25</b>  |

(a) Excludes derivatives portfolio.



## GE Capital - Ending Net Investment (ENI)

| (In billions)   | June 30,<br>2011 | March 31,<br>2011 | December 31,<br>2010 | September 30,<br>2010 | June 30,<br>2010 |
|---|------------------|-------------------|----------------------|-----------------------|------------------|
| GECC total assets                                     | \$ 577.1         | \$ 569.8          | \$ 581.1             | \$ 596.2              | \$ 589.2         |
| Less: assets of discontinued operations               | (6.4)            | (10.1)            | (12.4)               | (21.7)                | (22.1)           |
| Less: non-interest bearing liabilities                | (36.1)           | (36.6)            | (38.7)               | (39.2)                | (38.9)           |
| <b>GE Capital ENI</b>                                 | <b>\$ 534.6</b>  | <b>\$ 523.1</b>   | <b>\$ 530.0</b>      | <b>\$ 535.3</b>       | <b>\$ 528.2</b>  |
| Less: cash and equivalents                            | (77.3)           | (66.5)            | (59.5)               | (63.6)                | (59.4)           |
| <b>GE Capital ENI, excluding cash and equivalents</b> | <b>\$ 457.3</b>  | <b>\$ 456.6</b>   | <b>\$ 470.5</b>      | <b>\$ 471.7</b>       | <b>\$ 468.8</b>  |



## GECC - Ratios (a)

| Leverage ratio<br>(In billions)                                  | June 30,<br>2011 | March 31,<br>2011 | December 31,<br>2010 | September 30,<br>2010 | June 30,<br>2010 |
|--|------------------|-------------------|----------------------|-----------------------|------------------|
| Debt   | \$ 458.1         | \$ 452.8          | \$ 465.4             | \$ 481.4              | \$ 476.6         |
| Equity (b)   | 78.8             | 76.1              | 72.9                 | 70.5                  | 69.8             |
| <b>Leverage ratio</b>  | <b>5.8:1</b>     | <b>5.9:1</b>      | <b>6.4:1</b>         | <b>6.8:1</b>          | <b>6.8:1</b>     |
| Debt   | \$ 458.1         | \$ 452.8          | \$ 465.4             | \$ 481.4              | \$ 476.6         |
| Less: hybrid debt  | (7.7)            | (7.7)             | (7.7)                | (7.7)                 | (7.7)            |
| Less: cash and equivalents                                       | (77.4)           | (66.6)            | (59.7)               | (65.4)                | (61.3)           |
| <b>Adjusted debt</b>   | <b>373.0</b>     | <b>378.5</b>      | <b>398.0</b>         | <b>408.3</b>          | <b>407.6</b>     |
| Equity (b)   | 78.8             | 76.1              | 72.9                 | 70.5                  | 69.8             |
| Add: hybrid debt   | 7.7              | 7.7               | 7.7                  | 7.7                   | 7.7              |
| <b>Adjusted equity</b>   | <b>86.5</b>      | <b>83.8</b>       | <b>80.6</b>          | <b>78.2</b>           | <b>77.5</b>      |
| <b>Adjusted leverage ratio</b>                                   | <b>4.3:1</b>     | <b>4.5:1</b>      | <b>4.9:1</b>         | <b>5.2:1</b>          | <b>5.3:1</b>     |
| <br>   |                  |                   |                      |                       |                  |
| Tangible common equity to tangible assets ratio<br>(In billions) | June 30,<br>2011 | March 31,<br>2011 | December 31,<br>2010 | September 30,<br>2010 | June 30,<br>2010 |
| Total equity (b)   | \$ 78.8          | \$ 76.1           | \$ 72.9              | \$ 70.5               | \$ 69.8          |
| Less: Goodwill and other intangibles                             | (30.0)           | (29.6)            | (29.5)               | (30.1)                | (29.5)           |
| <b>Tangible common equity</b>                                    | <b>\$ 48.8</b>   | <b>\$ 46.5</b>    | <b>\$ 43.4</b>       | <b>\$ 40.4</b>        | <b>\$ 40.3</b>   |
| Total assets   | \$ 577.1         | \$ 569.8          | \$ 581.1             | \$ 596.1              | \$ 589.2         |
| Less: Goodwill and other intangibles                             | (30.0)           | (29.6)            | (29.5)               | (30.1)                | (29.5)           |
| <b>Tangible assets</b>   | <b>\$ 547.1</b>  | <b>\$ 540.2</b>   | <b>\$ 551.6</b>      | <b>\$ 566.0</b>       | <b>\$ 559.7</b>  |
| <b>Tangible common equity to tangible assets</b>                 | <b>8.9 %</b>     | <b>8.6 %</b>      | <b>7.9 %</b>         | <b>7.1 %</b>          | <b>7.2 %</b>     |
| <b>Tier 1 common ratio (c)</b>                                   | <b>10.4 %</b>    | <b>9.8 %</b>      | <b>8.9 %</b>         | <b>8.2 %</b>          | <b>8.1 %</b>     |

(a) Includes discontinued operations.

(b) Equity represents amounts available to GECC shareholders, excluding noncontrolling interests.

(c) Estimated based on SCAP requirements.



# GECS supplemental information



GECS - Investment securities

| (In millions)                      | At June 30, 2011 |                        |                         |                      | At December 31, 2010 |                        |                         |                      |
|------------------------------------|------------------|------------------------|-------------------------|----------------------|----------------------|------------------------|-------------------------|----------------------|
|                                    | Amortized cost   | Gross unrealized gains | Gross unrealized losses | Estimated fair value | Amortized cost       | Gross unrealized gains | Gross unrealized losses | Estimated fair value |
| <b>Debt</b>                        |                  |                        |                         |                      |                      |                        |                         |                      |
| U.S. corporate                     | \$ 20,818        | \$ 1,809               | \$ (116)                | \$ 22,511            | \$ 21,233            | \$ 1,576               | \$ (237)                | \$ 22,572            |
| State and municipal                | 3,182            | 120                    | (244)                   | 3,058                | 2,961                | 45                     | (282)                   | 2,724                |
| Residential mortgage-backed (a)    | 2,876            | 131                    | (319)                   | 2,688                | 3,092                | 95                     | (378)                   | 2,809                |
| Commercial mortgage-backed         | 2,881            | 172                    | (203)                   | 2,850                | 3,009                | 145                    | (230)                   | 2,924                |
| Asset-backed                       | 3,853            | 33                     | (145)                   | 3,741                | 3,407                | 16                     | (193)                   | 3,230                |
| Corporate - non-U.S.               | 2,810            | 133                    | (91)                    | 2,852                | 2,883                | 116                    | (132)                   | 2,867                |
| Government - non-U.S.              | 2,693            | 88                     | (85)                    | 2,696                | 2,242                | 82                     | (58)                    | 2,266                |
| U.S. government and federal agency | 3,302            | 62                     | (28)                    | 3,336                | 3,358                | 57                     | (47)                    | 3,368                |
| <b>Retained interests</b>          | 32               | 16                     | (3)                     | 45                   | 55                   | 10                     | (26)                    | 39                   |
| <b>Equity</b>                      |                  |                        |                         |                      |                      |                        |                         |                      |
| Available-for-sale                 | 886              | 224                    | (31)                    | 1,079                | 500                  | 213                    | (8)                     | 705                  |
| Trading                            | 475              | -                      | -                       | 475                  | 417                  | -                      | -                       | 417                  |
| <b>Total</b>                       | <b>\$ 43,808</b> | <b>\$ 2,788</b>        | <b>\$ (1,265)</b>       | <b>\$ 45,331</b>     | <b>\$ 43,157</b>     | <b>\$ 2,355</b>        | <b>\$ (1,591)</b>       | <b>\$ 43,921</b>     |

| (In millions)                      | At June 30, 2011 - In loss position for |                         |                      |                         | At December 31, 2010 - In loss position for |                         |                      |                         |
|------------------------------------|---|-------------------------|----------------------|-------------------------|---|-------------------------|----------------------|-------------------------|
|                                    | Less than 12 months                     |                         | 12 months or more    |                         | Less than 12 months                         |                         | 12 months or more    |                         |
|                                    | Estimated fair value                    | Gross unrealized losses | Estimated fair value | Gross unrealized losses | Estimated fair value                        | Gross unrealized losses | Estimated fair value | Gross unrealized losses |
| <b>Debt</b>                        |   |                         |                      |                         |   |                         |                      |                         |
| U.S. corporate                     | \$ 1,341                                | \$ (29)                 | \$ 992               | \$ (87)                 | \$ 2,375                                    | \$ (81)                 | \$ 1,519             | \$ (156)                |
| State and municipal                | 322                                     | (20)                    | 586                  | (224)                   | 949   | (43)                    | 570                  | (239)                   |
| Residential mortgage-backed (a)    | 318                                     | (8)                     | 943                  | (311)                   | 188   | (4)                     | 1,024                | (374)                   |
| Commercial mortgage-backed         | 962                                     | (129)                   | 705                  | (74)                    | 831   | (104)                   | 817                  | (126)                   |
| Asset-backed                       | 65                                      | (4)                     | 882                  | (141)                   | 113   | (5)                     | 910                  | (188)                   |
| Corporate - non-U.S.               | 339                                     | (7)                     | 788                  | (84)                    | 448   | (12)                    | 804                  | (120)                   |
| Government - non-U.S.              | 1,115                                   | (3)                     | 129                  | (82)                    | 661   | (6)                     | 107                  | (52)                    |
| U.S. government and federal agency | -                                       | -                       | 224                  | (28)                    | 1,822                                       | (47)                    | -                    | -                       |
| <b>Retained interests</b>          | -                                       | -                       | 6                    | (3)                     | -   | -                       | 34                   | (26)                    |
| <b>Equity</b>                      | 71                                      | (31)                    | -                    | -                       | 49  | (8)                     | -                    | -                       |
| <b>Total</b>                       | <b>\$ 4,533</b>                         | <b>\$ (231)</b>         | <b>\$ 5,255</b>      | <b>\$ (1,034)</b>       | <b>\$ 7,436</b>                             | <b>\$ (310)</b>         | <b>\$ 5,785</b>      | <b>\$ (1,281)</b>       |

(a) Substantially collateralized by U.S. mortgages.



## GECS - Funding

| (In billions)   | June 30,<br>2011 | March 31,<br>2011 | December 31,<br>2010 | September 30,<br>2010 | June 30,<br>2010 |
|---|------------------|-------------------|----------------------|-----------------------|------------------|
| Commercial paper  | \$ 40.7          | \$ 40.6           | \$ 42.0              | \$ 41.3               | \$ 45.9          |
| Long-term debt (a)  | 326.5            | 324.1             | 336.0                | 347.4                 | 337.7            |
| Deposits / CD's   | 41.5             | 39.4              | 37.3                 | 36.4                  | 31.9             |
| Alternate funding / other                                       | 25.4             | 24.7              | 25.2                 | 24.2                  | 26.1             |
| Non-recourse borrowings of consolidated securitization entities | 29.1             | 29.3              | 30.0                 | 30.5                  | 33.3             |
| <b>Total debt</b>   | <b>\$ 463.2</b>  | <b>\$ 458.1</b>   | <b>\$ 470.5</b>      | <b>\$ 479.8</b>       | <b>\$ 474.9</b>  |

### Metrics

|                                     |         |         |         |         |         |
|-------------------------------------|---------|---------|---------|---------|---------|
| Bank lines                          | \$ 53.7 | \$ 53.0 | \$ 51.8 | \$ 52.1 | \$ 51.7 |
| Commercial paper coverage (b):      |         |         |         |         |         |
| Bank lines                          | 132 %   | 130 %   | 123 %   | 126 %   | 112 %   |
| Bank lines and cash and equivalents | 323 %   | 296 %   | 267 %   | 282 %   | 242 %   |
| Cash and equivalents                | \$ 78.0 | \$ 67.3 | \$ 60.3 | \$ 64.3 | \$ 59.8 |
| LT debt < 1 year                    | \$ 72.9 | \$ 59.2 | \$ 65.6 | \$ 62.7 | \$ 63.0 |

(a) Includes \$45 billion, \$45 billion, \$53 billion, \$55 billion, and \$58 billion of long term debt issued under the TLGP program at June 30, 2011, March 31, 2011, December 31, 2010, September 30, 2010, and June 30, 2010, respectively.

(b) Commercial paper coverage represents bank lines, both excluding and including cash and equivalents, as a percentage of the commercial paper balance as of the end of the relevant period.



## GECS - Ratios (a)

| Leverage ratio<br>(In billions)                                  | June 30,<br>2011 | March 31,<br>2011 | December 31,<br>2010 | September 30,<br>2010 | June 30,<br>2010 |
|--|------------------|-------------------|----------------------|-----------------------|------------------|
| Debt   | \$ 463.2         | \$ 458.1          | \$ 470.6             | \$ 486.5              | \$ 481.7         |
| Equity (b)   | 75.1             | 72.1              | 69.0                 | 66.9                  | 67.3             |
| <b>Leverage ratio</b>  | <b>6.2:1</b>     | <b>6.4:1</b>      | <b>6.8:1</b>         | <b>7.3:1</b>          | <b>7.2:1</b>     |
| Debt   | \$ 463.2         | \$ 458.1          | \$ 470.6             | \$ 486.5              | \$ 481.7         |
| Less: hybrid debt  | (7.7)            | (7.7)             | (7.7)                | (7.7)                 | (7.7)            |
| Less: cash and equivalents                                       | (78.1)           | (67.4)            | (60.4)               | (66.0)                | (61.7)           |
| <b>Adjusted debt</b>   | <b>377.4</b>     | <b>383.0</b>      | <b>402.5</b>         | <b>412.8</b>          | <b>412.3</b>     |
| Equity (b)   | 75.1             | 72.1              | 69.0                 | 66.9                  | 67.3             |
| Add: hybrid debt   | 7.7              | 7.7               | 7.7                  | 7.7                   | 7.7              |
| <b>Adjusted equity</b>   | <b>82.8</b>      | <b>79.8</b>       | <b>76.7</b>          | <b>74.6</b>           | <b>75.0</b>      |
| <b>Adjusted leverage ratio</b>                                   | <b>4.6:1</b>     | <b>4.8:1</b>      | <b>5.2:1</b>         | <b>5.5:1</b>          | <b>5.5:1</b>     |
| <br>   |                  |                   |                      |                       |                  |
| Tangible common equity to tangible assets ratio<br>(In billions) | June 30,<br>2011 | March 31,<br>2011 | December 31,<br>2010 | September 30,<br>2010 | June 30,<br>2010 |
| Total equity (b)   | \$ 75.1          | \$ 72.1           | \$ 69.0              | \$ 66.9               | \$ 67.3          |
| Less: Goodwill and other intangibles                             | (30.0)           | (29.6)            | (29.5)               | (30.1)                | (29.9)           |
| <b>Tangible common equity</b>                                    | <b>\$ 45.1</b>   | <b>\$ 42.5</b>    | <b>\$ 39.5</b>       | <b>\$ 36.8</b>        | <b>\$ 37.4</b>   |
| Total assets   | \$ 605.6         | \$ 597.7          | \$ 608.7             | \$ 624.7              | \$ 617.9         |
| Less: Goodwill and other intangibles                             | (30.0)           | (29.6)            | (29.5)               | (30.1)                | (29.9)           |
| <b>Tangible assets</b>   | <b>\$ 575.6</b>  | <b>\$ 568.1</b>   | <b>\$ 579.2</b>      | <b>\$ 594.6</b>       | <b>\$ 588.0</b>  |
| <b>Tangible common equity to tangible assets</b>                 | <b>7.8 %</b>     | <b>7.5 %</b>      | <b>6.8 %</b>         | <b>6.2 %</b>          | <b>6.3 %</b>     |
| <b>Tier 1 common ratio (c)</b>                                   | <b>9.1 %</b>     | <b>8.6 %</b>      | <b>7.8 %</b>         | <b>7.3 %</b>          | <b>7.1 %</b>     |

(a) Includes discontinued operations.

(b) Equity represents amounts available to GECS shareholders, excluding noncontrolling interests.

(c) Estimated based on SCAP requirements.



# Appendix

## Glossary

| Term                               | Definition   |
|------------------------------------|--|
| <b>Borrowing</b>                   | Financial liability (short or long-term) that obligates us to repay cash or another financial asset to another entity.   |
| <b>Cash and equivalents</b>        | Highly liquid debt instruments with original maturities of three months or less, such as commercial paper. Typically included with cash for reporting purposes, unless designated as available-for-sale and included with investment securities.   |
| <b>Cash flow hedges</b>            | Qualifying derivative instruments that we use to protect ourselves against exposure to variability in future cash flows. The exposure may be associated with an existing asset or liability, or with a forecasted transaction. See "Hedge."  |
| <b>Commercial paper</b>            | Unsecured, unregistered promise to repay borrowed funds in a specified period ranging from overnight to 270 days.  |
| <b>Derivative instrument</b>       | A financial instrument or contract with another party (counterparty) that is designed to meet any of a variety of risk management objectives, including those related to fluctuations in interest rates, currency exchange rates or commodity prices. Options, forwards and swaps are the most common derivative instruments we employ. See "Hedge."   |
| <b>Discontinued operations</b>     | Certain businesses we have sold or committed to sell within the next year and therefore will no longer be part of our ongoing operations. The net earnings, assets and liabilities, and cash flows of such businesses are separately classified on our Statement of Earnings and Statement of Financial Position for all periods presented.  |
| <b>Ending Net Investment (ENI)</b> | The total capital we have invested in the financial services business. It is the sum of short-term borrowings, long-term borrowings and equity (excluding noncontrolling interests) adjusted for unrealized gains and losses on investment securities and hedging instruments. Alternatively, it is the amount of assets of continuing operations less the amount of non-interest bearing liabilities. |
| <b>Equipment leased to others</b>  | Rental equipment we own that is available to rent and is stated at cost less accumulated depreciation.   |
| <b>Fair value hedge</b>            | Qualifying derivative instruments that we use to reduce the risk of changes in the fair value of assets, liabilities or certain types of firm commitments. Changes in the fair values of derivative instruments that are designated and effective as fair value hedges are recorded in earnings, but are offset by corresponding changes in the fair values of the hedged items. See "Hedge."          |
| <b>Financing receivables</b>       | Investment in contractual loans and financing leases due from customers (not investment securities).   |
| <b>Goodwill</b>                    | The premium paid for acquisition of a business. Calculated as the purchase price less the fair value of net assets acquired (net assets are identified tangible and intangible assets, less liabilities assumed).  |
| <b>Hedge</b>                       | A technique designed to eliminate risk. Often refers to the use of derivative financial instruments to offset changes in interest rates, currency exchange rates or commodity prices, although many business positions are "naturally hedged" - for example, funding a U.S. fixed-rate investment with U.S. fixed-rate borrowings is a natural interest rate hedge.                                    |

## Glossary

| Term                                  | Definition  |
|---------------------------------------|---|
| <b>Intangible asset</b>               | A non-financial asset lacking physical substance, such as goodwill, patents, licenses, trademarks and customer relationships.   |
| <b>Interest rate swap</b>             | Agreement under which two counterparties agree to exchange one type of interest rate cash flow for another. In a typical arrangement, one party periodically will pay a fixed amount of interest, in exchange for which that party will receive variable payments computed using a published index. See "Hedge."  |
| <b>Investment securities</b>          | Generally, an instrument that provides an ownership position in a corporation (a stock), a creditor relationship with a corporation or governmental body (a bond), rights to contractual cash flows backed by pools of financial assets or rights to ownership such as those represented by options, subscription rights and subscription warrants.   |
| <b>Net operating income</b>           | Represents operating income less operating expenses for owned real estate properties.   |
| <b>Retained interest</b>              | A portion of a transferred financial asset retained by the transferor that provides rights to receive portions of the cash inflows from that asset.   |
| <b>Securitization</b>                 | A process whereby loans or other receivables are packaged, underwritten and sold to investors. In a typical transaction, assets are sold to a special purpose entity, which purchases the assets with cash raised through issuance of beneficial interests (usually debt instruments) to third-party investors. Whether or not credit risk associated with the securitized assets is retained by the seller depends on the structure of the securitization. See "Variable interest entity."   |
| <b>Variable interest entity (VIE)</b> | Entity defined by Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 810 (FASB Interpretation 46 (Revised)), and that must be consolidated by its primary beneficiary. A variable interest entity has one or both of the following characteristics: (1) its equity at risk is not sufficient to permit the entity to finance its activities without additional subordinated financial support from other parties, or (2) as a group, the equity investors lack one or more of the following characteristics: (a) direct/indirect ability to make decisions, (b) obligation to absorb expected losses, or (c) right to receive expected residual returns. |