

**COLLATERAL DESCRIPTION asset report end of March 2010**
**Overview data**

	March 31st, 2010
Total Outstanding Current Balance in €	1,732,179,903
Number of loans	20,269
Number of borrowers	17,487
Average Loan Balance in €	85,460
Seasoning in months	57
Remaining terms in months	191
% of variable mortgages	97.83%
Weighted Average Current LTV	73.37%
Weighted Average Current indexed LTV	70.77%

**Portfolio breakdowns**
**1. Unindexed LTV Ranges Distribution**

		March 31st, 2010	
		Total Loan Balance in Mln €	Number of Loans
Unindexed LTV ranges	0-<=40%	181	5,367
	>40%-<=50%	132	1,819
	>50%-<=60%	176	1,934
	>60%-<=70%	209	2,028
	>70%-<=80%	290	2,172
	>80%-<=85%	93	758
	>85%-<=90%	98	938
	>90%-<=95%	158	1,509
	>95%-<=100%	202	1,859
	>100%-<=105%	149	1,544
	>105%-<=110%	42	328
	>110%	2	13
<b>Total</b>		<b>1,732</b>	<b>20,269</b>

**2. Current Arrears Ranges Distribution**

		March 31st, 2010	
		Total Loan Balance in Mln €	Number of Loans
Number of months in arrears	0	1,708	20,002
	>0-<=1	15	177
	>1-<=2	4	37
	>2-<=3	2	22
	>3	3	31
<b>Total</b>		<b>1,732</b>	<b>20,269</b>

### 3. Seasoning

Total Loan Balance in Mln €		March 31st, 2010											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Seasoning (in months)	<12	0		0	0	0	0	0	0	0		2		5
	>=12-<24	4	4	6	5	19	8	8	11	18	28	6	0	116
	>=24-<36	12	13	25	32	57	19	16	36	60	56	12	1	339
	>=36-<60	37	36	46	68	128	37	38	79	106	56	20		651
	>=60	127	80	99	103	86	30	35	32	18	9	2	0	622
Total		181	132	176	209	290	93	98	158	202	149	42	2	1,732

### 4. Loan Purpose

Total Loan Balance in Mln €		March 31st, 2010											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Loan purpose	Purchase	127	96	130	158	211	61	66	90	83	98	12	0	1,132
	Construction	31	22	32	37	65	26	30	68	119	51	30	1	513
	Refinance	23	14	13	13	14	6	1			0			85
	Renovation	1	0	1	0	0							0	2
	Other / No data	0	0											0
Total		181	132	176	209	290	93	98	158	202	149	42	2	1,732

### 5. Occupancy Type

Total Loan Balance in Mln €		March 31st, 2010											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Occupancy type	Owner occupied	122	85	120	139	147	63	75	97	100	107	13	0	1,068
	Buy to Let	14	12	16	22	58	18	19	60	101	42	29	2	393
	Vacation / Second Home	23	21	26	34	71	7	2	1	1	0			187
	Refinance	23	14	13	13	14	6	1			0			85
Total		181	132	176	209	290	93	98	158	202	149	42	2	1,732

## 6. Borrower Type

Total Loan Balance in Mln €

		March 31st, 2010											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Employment type	Protected Life Time Employment	27	18	23	27	28	15	16	31	44	28	11	0	269
	Employed Private Sector	107	79	111	137	204	69	71	108	133	109	26	1	1,154
	Self Employed	32	27	35	41	54	9	10	17	24	10	5		264
	Retired	15	7	7	4	3	1	1	2	1	2	0	0	43
	Unemployed	0							0					0
	Other / No data	1	1	0	0	0	0		0	0				3
<b>Total</b>		<b>181</b>	<b>132</b>	<b>176</b>	<b>209</b>	<b>290</b>	<b>93</b>	<b>98</b>	<b>158</b>	<b>202</b>	<b>149</b>	<b>42</b>	<b>2</b>	<b>1,732</b>

## 7. Geographic Distribution

Total Loan Balance in Mln €

		March 31st, 2010											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Region	Alsace	0	0	0	1	1	0	0	1	1	0	0	5	
	Aquitaine	5	5	5	4	10	3	2	7	17	9	6	1	74
	Auvergne	0	0	0	0	1	0	0	2	4	1	0	9	
	Basse-Normandie	2	1	1	2	2	1	0	1	2	2	1	0	15
	Bourgogne	1	1	1	1	1	1	1	1	1	1	1	1	10
	Bretagne	3	2	3	2	4	1	1	1	4	2	1	0	24
	Centre	3	3	2	2	3	1	1	3	4	4	0	27	
	Champagne-Ardenne	1	1	1	1	1	1	1	1	1	1		7	
	DOM	0	0	1	2	4	3	5	16	13	8	3	0	56
	Franche-Comté	1	0	0	0	0	0	0	1	0	1	2	7	
	Haute-Normandie	4	3	3	4	4	2	3	4	7	4	1	39	
	Ile de France	59	46	64	75	92	36	43	56	56	49	9	0	585
	Languedoc-Roussillon	10	5	9	8	16	3	3	6	8	5	1	0	74
	Limousin	0	1	1	0	2	0	0	1	2	1	0	10	
	Lorraine	1	2	1	1	2	1	0	2	2	0	1	13	
	Midi Pyrénées	5	3	5	8	10	3	3	9	21	7	3	76	
	Nord Pas de Calais	11	6	10	15	16	7	11	17	20	27	3	144	
	Pays de Loire	5	3	4	4	6	2	1	2	3	3	2	35	
	Picardie	5	4	4	4	5	3	2	4	9	4	0	44	
	Poitou Charentes	1	1	2	2	5	1	1	2	4	0	1	0	20
Provence Alpes Cote Azur	48	33	46	55	80	16	13	14	14	11	3	0	333	
Rhone-Alpes	16	13	14	17	28	8	5	7	10	8	3	129		
<b>Total</b>		<b>181</b>	<b>132</b>	<b>176</b>	<b>209</b>	<b>290</b>	<b>93</b>	<b>98</b>	<b>158</b>	<b>202</b>	<b>149</b>	<b>42</b>	<b>2</b>	<b>1,732</b>