

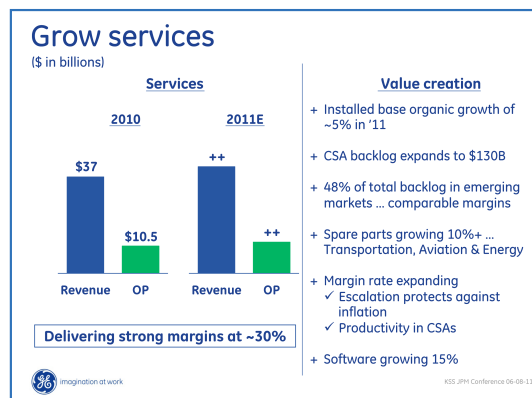
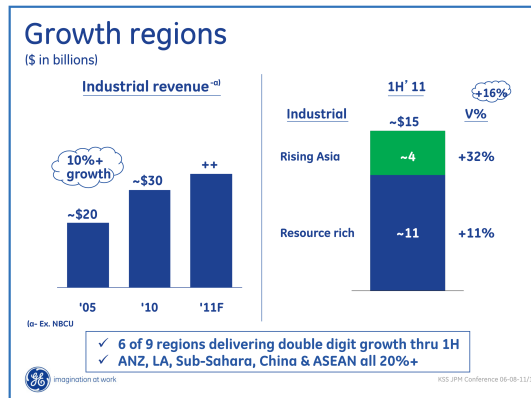
June 2011 Investor Update

July 6, 2011

To the Investment Community,

On June 8, Keith Sherin, Vice Chairman and CFO of GE, presented at the JP Morgan Diversified Industries Conference. In his presentation, Mr. Sherin provided an update on the global themes that are affecting GE's businesses and articulated GE's strategy for growth in the future. To the right are a few slides from his presentation which highlight GE's growth regions, services growth, and Energy acquisitions. Please click [here](#) to access presentation materials.

On June 21, David Joyce, President & CEO, GE Aviation, and Norman Liu, President & CEO, GE Capital Aviation Services, hosted an analyst meeting in conjunction with the Paris Air Show. In these presentations, Mr. Joyce and Mr. Liu shared their views on the aviation market and presented a few of the key initiatives for each of their respective businesses. Please click [here](#) to access the presentation materials. At the Paris Air Show GE Aviation and its joint venture companies, CFM International and the Engine Alliance, amassed orders for more than 1,400 engines valued at more than \$16 billion list price and nearly \$11 billion in service agreements for a total of more than \$27 billion in orders. Please click [here](#) for other highlights from the air show.



Energy acquisitions

Focus area

Drilling & Production

Well Support Wellstream

Process management

Power management

Distributed power

Waukesha

(\$ in billions)

'11 close date Price Annualized Revenue

	'11 close date	Price	Annualized Revenue
Dresser	2/1	\$3.0	\$2.1
Wellstream	2/7	1.4	0.6
Lineage	3/2	0.5	0.5
Wood Group	4/26	2.8	1.1
Converteam	2 nd Half	3.5	1.6

Deployed \$118 of capital to high growth segments

imagination at work KES JPM Conference 06-08-1121

✓ \$6B revenue
✓ 10%+ growth
✓ IRR > WACC

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This month I'd like to use this letter to introduce a few of the newer members of our Investor Relations team.

Gerrit Schneider is the team's European Investor Relations leader based in Germany. Gerrit joined the Investor Relations team in 2010 after holding multiple finance and compliance roles with different GE businesses across Europe.



Sat Shah has joined the team as the Investor Relations leader for Asia Pacific and the Middle East. Sat is joining us after holding several finance, strategy and business development/M&A roles throughout the various GE businesses, living both in the U.S. as well as internationally. Sat will be relocating from the U.S. to Hong Kong.



Vikas Anand will be joining the team in July, working as a manager of Investor Relations out of our headquarters in Fairfield, Connecticut. Vikas has been with GE for 13 years, working in different finance roles within GE Capital. Vikas joins the team from the Restructuring Operations business in GE Capital, where he held the position of vice president of financial planning & analysis.



Sarah Wax will also be joining the Investor Relations team in July as a senior analyst. Sarah joins the team after serving as a financial planning & analysis manager for GE Asset Management. Prior to this role, Sarah held multiple finance roles within GE Asset Management and GE Plastics.



For presentations, news, and other helpful information please visit our investor website at <http://www.ge.com/investor>.

Please see "GE Reports" to keep informed about the latest company developments. We will update it daily to share information and our perspectives on GE activities around the world. Please visit our website at <http://www.gereports.com/>.

Regards,

A handwritten signature in black ink that reads "Investor".

Caution Concerning Forward-Looking Statements:

This document contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance and financial condition, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, particular uncertainties that could cause our actual results to be materially different than those expressed in our forward-looking statements include: current economic and financial conditions, including volatility in interest and exchange rates, commodity and equity prices and the value of financial assets; the impact of conditions in the financial and credit markets on the availability and cost of General Electric Capital Corporation's (GECC) funding and on our ability to reduce GECC's asset levels as planned; the impact of conditions in the housing market and unemployment rates on the level of commercial and consumer credit defaults; changes in Japanese consumer behavior that may affect our estimates of liability for excess interest refund claims (Grey Zone); potential financial implications from the Japanese natural disaster; our ability to maintain our current credit rating and the impact on our funding costs and competitive position if we do not do so; the adequacy of our cash flow and earnings and other conditions which may affect our ability to pay our quarterly dividend at the planned level; the level of demand and financial performance of the major industries we serve, including, without limitation, air and rail transportation, energy generation, real estate and healthcare; the impact of regulation and regulatory, investigative and legal proceedings and legal compliance risks, including the impact of financial services regulation; strategic actions, including acquisitions, joint ventures and dispositions and our success in completing announced transactions and integrating acquired businesses; and numerous other matters of national, regional and global scale, including those of a political, economic, business and competitive nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

"This document may also contain non-GAAP financial information. Management uses this information in its internal analysis of results and believes that this information may be informative to investors in gauging the quality of our financial performance, identifying trends in our results, and providing meaningful period-to-period comparisons. For a reconciliation of non-GAAP measures presented in this document, see the accompanying supplemental information posted to the investor relations section of our website at www.ge.com."

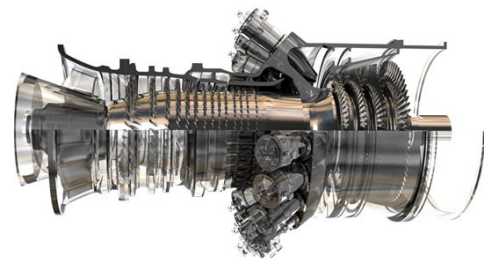
"Effective January 1, 2011, we reorganized our segments. We have reclassified prior-period amounts to conform to the current-period's presentation."

"In this document, "GE" refers to the Industrial businesses of the Company including GECS on an equity basis. "GE (ex. GECS)" and/or "Industrial" refer to GE excluding Financial Services."

Industrial Businesses

ENERGY INFRASTRUCTURE

- **Petróleo Brasileiro S.A. (Petrobras)**, a world leader in deep-water and ultra-deep water oil production, has awarded GE Oil & Gas a four-year service agreement to deliver repairs, maintenance and retrofits on Petrobras' fleet of subsea equipment installed in the Campos Basin offshore Brazil. The scope of the agreement, valued at approximately \$120 million, includes service and repairs on over 300 exploration and 250 production tools, as well as retrofitting six subsea production trees each year with GE advanced technology. GE will conduct the service program from its Macaé Service Center, located in Rio de Janeiro state, which is currently undergoing a \$30 million investment refurbishment and expansion. The 91,000 sq. meter facility, which employs over 200 highly skilled employees, will be capable of state-of-the-art inspection, maintenance, repair, spare parts, rental tools, and field services for capital drilling, subsea wellhead systems, and subsea production and controls equipment. [Read the press release.](#)
- GE's breakthrough FlexEfficiency* technology has been selected for an innovative new power plant being developed by MetCap Energy Investments, a Turkish project developer, the two companies announced at POWER-GEN Europe 2011. The project will produce the world's first Integrated Renewables Combined Cycle [1] (IRCC) Power Plant. By designing the plant from a total equipment and control systems perspective and utilizing the flexibility of GE's FlexEfficiency technology, engineers were able to seamlessly integrate natural gas, wind and solar thermal power. The FlexEfficiency 50 IRCC plant is designed for flexible operation by integrating a next-generation 50 Hz 9FB Gas Turbine, a steam turbine, a generator, 22 MW of GE wind turbines and 50 MW of eSolar concentrated solar thermal tower technology, all integrated by a GE Mark* VIe plant control system. The FlexEfficiency 50 Combined Cycle Power Plant is rated at 510 megawatts and offers fuel efficiency greater than 61 percent. [Read the press release.](#)
- GE Oil & Gas is pleased to announce that its Wellstream business, acquired in March, has been awarded a long-term, flexible pipe and subsea equipment logistics services contract by **Petróleo Brasileiro S.A. (Petrobras)**, one of the largest companies in Latin America which also controls significant energy assets in 18 countries worldwide. The long-term contract is initially valued in excess of \$200 million. To perform the long-term contract, GE will build a dedicated 55,000 sq. metre, \$90 million investment Wellstream flexible pipe and subsea equipment Logistics Base in Niterói, a commercial hub located 14 kms outside Rio de Janeiro. Petrobras will use the new facility to support its development of pre-salt oil and gas field projects in the Campos and Santos basins offshore Brazil. [Read the press release.](#)
- Bringing its business closer to its customers in the Middle East, GE celebrated the grand opening of its GE Energy Manufacturing Technology Center in Dammam, Saudi Arabia. GE's newest energy technology center will provide GE Energy customers in Saudi Arabia, the wider Middle East region, Europe, and Africa with advanced energy technology services and manufacturing. At the inauguration, GE also announced an additional investment of \$150 million for a Saudi manufacturing hub of equipment for the energy industry. This takes the total investment in the GE Energy Manufacturing Technology Center to \$250 million. The hub will support more than 2,000 jobs in addition to catalyzing job growth in ancillary industries that support the facility. [Read the press release.](#)



*Trademark of The General Electric Company.

¹ In a combined-cycle power plant, greater fuel efficiency is achieved because waste heat is taken from the gas turbine, converted to steam, and then fed to a steam turbine to provide additional energy output. An IRCC plant integrates combined cycle technology with renewable energy resources (wind, solar) to produce additional energy with no increase in emissions.

Industrial Businesses CONTINUED

- GE Oil & Gas has signed a three-year frame agreement valued at approximately \$30 million to supply 26 subsea wellhead systems and associated services to Shell Brasil Ltda. for exploration and production projects offshore Brazil. The agreement means GE Oil & Gas will supply all Shell Brasil's requirements for subsea drilling systems for all offshore exploratory and development wells to be drilled by Shell Brasil at least until the end of 2013. Under the agreement, GE will supply 13 MS-700 Slimbore and 13 MS-700 deepwater high capacity systems. The GE MS-700 is the only subsea wellhead system on the market with metal-to-metal sealing, and has demonstrated high reliability for projects offshore Brazil. [Read the press release.](#)
- GE and Gehrlicher Solar announced that the two companies have begun construction on a solar power plant in Aschheim, Germany; the first of many global projects planned between the two companies. The project, planned and built by Gehrlicher Solar, includes GE's thin film solar panels. Designed to improve the ease of installation and scalability of large-scale solar power plants, the 1 megawatt solar park will cover two hectares and provide enough power for nearly 300 homes when completed in August. GE, an established leader in the global renewable energy industry, has installed more than 25 gigawatts of renewable energy around the world. As one of the 10 largest independent photovoltaic project developers, Gehrlicher Solar has long-term international experience in the construction and operation of solar power systems of all sizes. [Read the press release.](#)

AVIATION

- As part of the largest single firm aircraft order in aviation history, AirAsia announced that it has selected CFM International's advanced LEAP engine to power 200 Airbus A320neo aircraft. The airline is scheduled to begin taking delivery in 2016. To support the new LEAP-powered A320neo fleet, AirAsia has also signed a 20-year RPFH (Rate per Flight Hour) agreement with CFM to provide comprehensive engine maintenance service. Under the terms of this agreement, CFM will guarantee maintenance costs on a dollar per engine flight hour basis. LEAP engines are a product of CFM International, a 50/50 joint company between Snecma (Safran group) and GE and the world's leading supplier of commercial aircraft engines. [Read the press release.](#)
- Virgin America launched CFM International's advanced LEAP™ engine with an order to power 30 new Airbus A320neo aircraft. The airline also announced that CFM's CFM56-5B will power 30 current technology A320s. The 60 airplanes were announced in January of this year and the engine orders have a combined value of approximately \$1.4 billion at list price. Both the LEAP and CFM56-5B engines are products of CFM International, a 50/50 joint company between Snecma (Safran group) and GE. The new airplanes will begin delivery in 2016. [Read the press release.](#)



Industrial Businesses CONTINUED

- Republic Airways Holdings, the parent company of U.S.-based Frontier Airlines, announced that it has selected CFM International's advanced LEAP-X1A to power a total of 80 Airbus A320neo aircraft. The engine order, which is for all 40 A319neo and all 40 A320neo aircraft in the deal, is valued at more than \$2.0 billion at list price. [Read the press release.](#)
- National Air Services (NAS) announced that it has selected CFM International's CFM56-5B engine to power 20 firm Airbus A320 family aircraft. The aircraft are scheduled for delivery between 2012 and 2016 and the order is valued at \$620 million at list price including a service and support agreement. The airline is scheduled to take delivery in 2012 and 2013. Together with the engine selection, NAS also signed an eight-year Rate per Flight Hour agreement to provide comprehensive maintenance service for the fleet under which CFM will guarantee maintenance costs on a dollar per engine flight hour basis. CFM56-5B engines are a product of CFM International, a 50/50 joint company between Snecma (Safran group) and GE. [Read the press release.](#)

HEALTHCARE

- With the increasing cost pressures faced by healthcare providers around the world, GE Healthcare is announcing the Optima PET/CT 560, an innovative scanner designed to address the demands of today's healthcare environment, combining superb image quality, high productivity, and a patient friendly experience that can continuously deliver ongoing value over time. The Optima* PET/CT 560 offers efficiency and investment protection with the capability to grow with the future needs of the clinical practice. [Read the press release.](#)
- GE Healthcare announced the FDA clearance of AngioViz, an application that gives doctors a new visualization of vascular flow on a single image to help them make important decisions during complex interventional radiology procedures. AngioViz yields its information from Digital Subtraction Angiography (DSA), a technique commonly used to show the vascular anatomy. The technique involves injecting a contrast dye into the vascular network while taking a rapid series of X-ray images. [Read the press release.](#)



*Trademark of General Electric Company

GE Capital

- GE Capital, Corporate Finance announced it is administrative agent for a \$700 million cash flow credit facility to Blount International, Inc. Headquartered in Portland, Oregon, Blount International, Inc. designs, manufactures, and markets replacement parts and equipment for consumers and professionals in select global end markets, including forestry, lawn, and garden; farm, ranch, and agriculture; and concrete cutting and finishing, and is a leader in manufacturing saw chain and guide bars for chain saws. The loan refinances existing debt and will support growth. GE Capital Markets served as joint lead arranger. [Read the press release.](#)
- GE Capital Aviation Services (GECAS), the commercial aircraft leasing and financing arm of General Electric, announced a firm order for 60 Airbus 320neo Family aircraft at the 49th LeBourget airshow. GECAS has selected CFM's LEAP-X engine for all 60 A320neo aircraft. This new order brings the total number of A320 Family aircraft ordered by GECAS to 390. [Read the press release.](#)
- GE Capital announced it is administrative agent for a total of \$228.9 million in project finance credit facilities to fund the development, construction and operation of Greenpac Mill, LLC, a greenfield recycled linerboard mill by Norampac, a division of Cascades, Inc., and other investors. GE Capital Markets acted as sole lead arranger and sole bookrunner. Founded in 1964 in Montreal, Canada, Cascades converts, produces and markets packaging and tissue products composed mainly of recycled fibers. [Read the press release.](#)
- GE Capital, Corporate Finance announced it is co-lead agent on a \$225 million cash flow credit facility for X-Rite, Incorporated, a leading provider of color measurement systems and services. The loan will be used to refinance an existing credit facility and redeem preferred stock. GE Capital Markets served as co-lead arranger. [Read the press release.](#)
- GE Capital, Healthcare Financial Services announced it was administrative agent on \$205 million of credit facilities for U.S. HealthWorks Holding Company, Inc. The loan refinances existing debt and provides additional capital to support a company preferred stock redemption. GE Capital Markets served as sole lead arranger and bookrunner for the credit facilities. Headquartered in Valencia, California, U.S., HealthWorks is a leading national provider of outpatient occupational medicine services for work-related injuries and illnesses, and urgent care services to private patients. With over 150 locations consisting of clinics and worksite centers in 13 states, U.S. HealthWorks' centers serve over 10,000 patients each day throughout the country. [Read the press release.](#)
- GE Capital, Corporate Finance announced it is co-collateral agent on a \$115 million senior secured credit facility for Grede Holdings LLC, a diversified iron casting supplier. The financing will be used for acquisitions and working capital needs. GE Capital Markets is co-lead arranger. [Read the press release.](#)



Other Company News

CITIZENSHIP, ECOMAGINATIONSM, HEALTHYMAGINATION

- GE released its ecomagination annual report showing it invested about \$1.8 billion in 2010 on research and development of clean technologies, which puts it on course to meet its goal of \$10 billion cumulative investment between 2010 and 2015. This investment helped lead to the development in 2010 of 22 new ecomagination-qualified products and solutions such as WattStation™, a user-friendly charging station designed to accelerate the adoption of plug-in electric vehicles, and Nucleus™, a smart meter technology that helps homeowners manage energy use. During the year, GE generated \$18 billion in revenues from ecomagination products and has surpassed \$85 billion in sales since the program began in 2005 – making ecomagination one of the most successful commercial initiatives in the history of GE. The company also reduced its energy intensity in 2010 by nearly 33% and GHG emissions 24% as compared with a 2004 baseline. [Read the press release.](#)

ecomaginationSM

GE GLOBAL RESEARCH

- Driving new technologies that will help expand the availability of MRI scanners beyond the hospital to smaller clinic settings, GE Global Research, the technology development arm for the General Electric Company, and Mayo Clinic have received a five-year, \$5.7 million grant from the National Institute of Biomedical Imaging and Bioengineering, and the National Institute of Neurological Disorders and Stroke, components of the National Institutes of Health. They will jointly conduct research to understand design and application issues involved in the use of a dedicated MRI brain scanner to image for a range of neurological and psychiatric disorders such as stroke, Alzheimer's Disease, Parkinson's Disease, traumatic brain disorder, depression, and autism. [Read the press release.](#)

RECENT INVESTOR EVENTS

Visit the [Events & Presentations](#) section of our investor website to view the presentations.

June 8: JP Morgan Diversified Industries Conference

June 14: Deutsche Bank 2011 Industrials and Basic Materials Conference

June 21: GE Aviation & GECAS Analyst Meeting/Paris Air Show

UPCOMING INVESTOR EVENTS (subject to change)

July 22*: GE 2nd Quarter 2011 Earnings Webcast

**Meeting will be webcast. Webcast replays are retained on our website for a limited period of time.*